

Asian shares mostly fall

AFP, Hong Kong

Asian stocks ended mostly lower Monday as news that the United States had agreed a budget to avert a shutdown was tempered by profit-taking and weak Japanese pre-quake trade data.

Tokyo fell 0.50 percent, or 48.38 points, to 9,719.70 after the index on Friday closed at its highest level since the March 11 quake and tsunami disasters.

Hong Kong slipped 0.38 percent, or 93 points, to 24,303.07 and Seoul closed 0.26 percent, or 5.58 points, lower at 2,122.39.

Shanghai gave up 0.24 percent, or 7.28 points, to close at 3,022.75 but Sydney rose 0.62 percent, or 30.6 points, to 4,971.2.

Japan's Nikkei fell after figures showed a steeper-than-expected 2.3 percent fall in core machinery orders in February from January, raising concerns about the severity in coming months of the impact of the earthquake and tsunami.

The result compared with the median forecast for a 1.1-percent fall in a poll of economists surveyed by Dow Jones Newswires and the Nikkei.

"The market is feeling quite nervous. If February is this bad, post-quake March will be even more severe," Okasan Securities strategist Hideyuki Ishiguro told Dow Jones Newswires.

The Japanese trade figures weighed against relief that lawmakers in Washington had reached an agreement late Friday to avoid a federal government

shutdown in the world's biggest economy.

The eleventh hour accord, which cuts \$38.5 billion in spending over the next six months, will be voted on in Congress later this week but is a done deal.

There had been fears that if a deal were not done, parts of the government would have been forced to close down, dealing a severe blow to the economy as it begins to show strong signs of recovery.

Oil edged down on profit-taking. New York's main contract -- light sweet crude for May delivery -- was down 11 cents to \$112.68 in a volatile afternoon session after soaring to its highest level in more than two years in US trade on Friday.

Brent North Sea crude for delivery in May was down 60 cents to \$126.05.

Gold closed at \$1,474.00-\$1,475.00 an ounce in Hong Kong, up from Friday's close of \$1,468.50-\$1,469.50.

In other markets, Singapore closed 0.84 percent, or 26.87 points, lower at 3,160.44.

Taipei closed 0.16 percent, or 14.27 points, lower at 8,880.27. Manila fell 0.31 percent, or 13.01 points, to 4,227.99.

Wellington gained 0.47 percent, or 16.04 points, to end at 3,461.32. Jakarta rose 0.11 percent, or 4.03 points, to 3,745.84. Kuala Lumpur ended 0.47 percent, or 16.04 points, lower at 1,544.00.

Bangkok closed 0.59 percent, or 6.36 points, lower at 1,076.33. Mumbai fell 0.97 percent, or 188.91 points, to 19,262.54.



MERCANTILE BANK
Md Abdul Jalil, chairman of Mercantile Bank Ltd, and AKM Shahidul Haque, managing director, attend the annual general meeting of the bank in Dhaka yesterday. The bank declared 22 percent stock dividends.



ISLAMI BANK
AKM Harunur Rashid, executive vice president and Barisal zonal head of Islami Bank, inaugurates the bank's ATM booth and locker service in Gopalganj recently.

STOCK

Relative Strength Index (14) Report 11-Apr-2011											
Company	CloseP	Dev.	RSI	Company	CloseP	Dev.	RSI	Company	CloseP	Dev.	RSI
BANK				Rangpur Foundry -A	115.40	2.40	63.42	PAPER & PACKAGING			
Social Invest. B-A	25.60	-0.20	23.66	Atlas BD-A	383.60	-8.50	63.68	Hakkani P& Paper -B	62.90	2.80	65.56
Uttara Bank -A	70.10	-0.50	25.05	BD. Thal Alum -A	1077.75	-23.75	63.89	SERVICE			
Prime Bank-A	41.20	-1.00	29.78	Anwar Galvanizing -A	2405.00	32.00	66.16	Ocean Containers-A	115.70	-1.70	51.59
UCBL -A	70.60	-1.20	31.11	National Tubes -A	1339.25	77.75	66.71	Summit A. Port.-N	147.10	-7.50	53.27
Jamuna Bank-A	31.50	-0.80	31.82	BSRM Steels-A	1854.75	86.75	66.93	Samorita HospitalA	1488.75	86.50	67.62
Trust Bank-A	399.50	-4.25	33.42	Monno Jutex -A	2789.25	132.75	67.05	Berger Paints-A	22.10	17.00	69.49
Bank Asia -A	477.25	-1.25	33.8	Aziz PipesZ	577.75	19.00	67.49	LEATHER			
N C C Bank -A	36.50	-0.50	34.03	Kay & Que (BD)	-A481.00	36.50	70.22	ApexAdelchi Ftr -A	3133.00	0.00	51.49
Pubali Bank -A	48.40	-1.30	34.19	S. Alam Steel -A	712.50	35.00	70.79	Bata Shoe Ltd. -A	627.40	-7.10	58.79
National Bank -A	60.30	-1.10	36.09	Olympic Ind. -A	2262.25	107.50	71.73	Legacy Footwear -Z	45.10	0.90	59.52
Premier Bank -N	35.80	-1.20	36.76	BD. Autocars-B	592.50	26.25	72.7	Apex Tannery -A	1675.00	98.25	67.84
One Bank -A	521.00	8.25	37.56	Eastern Cables-B	739.25	49.25	73.65	Samata LeatherZ	266.50	20.75	70.25
Dhaka Bank -A	41.10	-0.70	37.95	National Polymer -A	970.50	62.25	73.83	CERAMIC			
Shahjalal Islami -A	49.80	-0.90	39.69	Monno Stafflers -A	3173.00	151.00	77.01	Shinepukur Cera-A	90.70	-4.10	50.46
Eastern Bank -A	53.20	-1.40	39.79	Renwick Jainneswar-Z	2194.25	37.25	77.11	RAK Ceramics(BD) Ltd.-N	126.80-2.40	58.28	
First Secu. Bk-A	28.20	-0.40	41.24	FOOD & ALLIED				Fu-wang Ceramic-A	536.50	11.75	66.67
ICB Is. Bank-Z	13.00	-0.10	41.65	BATBCL -A	644.90	-6.00	47.96	Monno Ceramic -A	1002.50	56.00	68.9
AB Bank -A	1002.00	1.25	41.81	Meghna Con. Milk -B	56.30	-2.00	51.91	Standard Ceramic -B	628.75	43.75	72.68
Southeast Bank-A	313.25	2.25	41.85	Fine Foods A	80.30	-2.90	52.54	CEMENT			
Al Arafat Islami B-A	43.50	0.00	42.68	Fu-Wang Food A	60.90	-2.00	53.02	LafargeS Cement-Z	412.25	5.50	53.11
Brac Bank -A	461.00	6.00	42.86	Beach Hatchery -A	80.00	-3.30	53.75	Meghna Cement -A	270.80	-6.60	53.7
MutualTrust Bank-A	366.75	-3.00	43.11	National Tea -A	5020.25	-7.25	55.73	ConfidenceCement	A264.50	-8.60	54.99
IFIC Bank -A	895.50	-4.00	44.87	Meghna PET Ind. -Z	21.10	-0.60	56.28	HeidelbergCement -A	3326.00	99.00	62.39
Mercantile Bank -A	317.00	1.25	45.12	Chittagong Veg.-A	3774.00	-182.25	58.94	Aramit Cement -A	1596.25	68.25	77.31
Standard Bank -A	403.75	0.00	46.26	Shampur Sugar -Z	17.60	-0.10	60.3	IT INDUSTRIES			
City Bank -A	637.00	7.00	48.98	Zeal Bangla Sugar -Z	18.80	0.30	63.31	Daffodil Comp.-A	28.70	-0.20	47.89
Islamic Bank -A	630.75	-4.25	49.67	Rahima Food -A	589.25	32.75	69.17	Agni Systems -A	48.00	-0.90	49.57
EXIM Bank-A	48.80	0.00	50.77	Bangas -A	2294.00	15.50	74.34	In Tech Online -A	31.40	-0.30	50.43
Dutch Bangla B-A	1519.75	26.00	55.02	Apex FoodsA	1276.75	73.75	74.75	BDCOM Online-A	44.20	-1.50	51.67
Rupali Bank -Z	1526.50	7.00	60.23	AMCL (Pran) -A	1801.75	85.00	75.22	ISN Ltd. -A	36.80	0.30	55.82
NBFI				GeminiSeaFood A	3759.25	178.50	92.44	GENERAL INSURANCE			
Union Capital -A	125.00	-4.80	24.19	FUEL & POWER				Rupali InsurA	147.30	-5.50	32.1
People's Leas.-A	156.70	-3.80	24.66	Bangladesh Welding -A	68.90	-3.30	35.93	Prime Insur -A	102.20	-3.00	34.37
Prime Finance-A	205.60	-2.30	34.02	Jamuna Oil -A	274.80	-41.60	47.53	Peoples Insur -A	64.50	-1.30	36.6
LankaBangla Fin.-A	225.50	-5.00	34.09	Khulna Power-A	95.70	-2.30	47.97	City G Insu.-A	110.60	-3.90	40.78
IDLC Fin. -A	2539.75	45.75	37.75	Meghna Petroleum -A	203.70	-2.00	53.21	Asia Insur. Ltd.-A	76.40	-2.20	42.59
BD Finance-A	164.10	-21.70	41.47	Summit Power -A	121.10	0.70	53.33	Phoenix Insur -A	128.10	-7.00	44.65
First LeaseA	897.25	37.50	43.81	BOC (BD) Ltd. -A	646.90	-10.50	55.94	Reliance Insur -A	1283.00	-4.75	46.86
Uttara Finance -A	257.20	-5.20	45.88	Eastern Lubricants -A	660.40	-6.10	61.42	Eastland Insur -A	1133.75	31.75	51.48
Intl. Leasing-A	1539.00	58.25	49.38	Tillas Gas A	87.25	45.75	61.66	Federal Insur.-A	172.20	-4.20	52.04
Phoenix Fin.-A	1502.75	20.00	49.65	Padma Oil Co. -A	733.20	0.00	61.75	BGIC -A	63.50	-1.40	52.76
Islamic Finance-A	665.50	25.75	51.75	Power Grid Co. -A	843.00	37.00	62.42	AsiaPasificInsu. -A	673.25	-20.25	53.22
Bay Leasing-A	2150.25	101.75	61.04	DESCO Ltd. -A	2021.00	100.00	69.85	GreenDeltaInsu -A	266.40	-10.10	55.26
Delta Brac FHCL-N	2002.75	99.00	64.71	JUTE				Mercantile Insur -A	1064.75	-1.75	58.21
Fidelity Assets-A	713.00	46.00	66.67	Northern Jute -Z	45.40	-4.90	64.43	United Insur -A	1491.50	61.25	59.55
I P D C -A	552.50	38.50	66.7	Sonali Ansh -A	2351.75	-32.50	70.77	Global Insur. -A	745.25	8.00	62.24
Midas Financing-A	1455.50	85.50	66.98	Jute SpinnersA	2165.75	68.75	79.55	Narnaphul Insur -A	91.60	-1.60	63.14
Premier Leasing-A	968.00	55.00	67.23	TEXTILE				KarnamGlnsur-A	744.25	12.75	64.3
National H Fin.-N	1107.25	64.75	68.26	R. N. Spinning-A	85.30	-1.60	40.46	Paramount Insur-A	710.25	7.25	64.42
United Leasing -A	1699.75	45.50	69.7	CMC Kamal Tex. -A	81.30	-4.00	43.27	Standard Insur.-A	697.50	18.25	64.67
B I F C -A	1026.75	59.75	70.55	BEXTEX -A	60.50	-2.40	44.01	Agrani Insur. -A	802.50	24.75	65.79
INVESTMENT				Saiham Tex.A	93.80	-2.00	46.11	SonarBanglainsu. -A	747.25	-9.25	66.4
4th ICB M F-A	2290.00	-67.50	27.19	Maksons Spin-A	54.80	-1.50	49.22	Pioneer Insur -A	1621.75	11.50	67.43
5th ICB M F-A	1723.50	0.00	42.06	Metro Spinning -A	69.40	-2.00	49.36	Republic Insu.-A	813.50	33.00	67.54
Popular Life 1st MF-A	8.20	0.10	43.97	Malek Spinning-A	73.00	-2.50	49.83	Continental Insur. -A	662.75	33.50	67.55
ICB AMCL3rd NRB MF-A	89.90	0.10	44.18	Sonargaon Tex -A	803.25	55.75	50.19	Nitol Insurance -A	861.25	46.00	67.56
1st Janata Bank MF-A	8.90	0.10	44.32	Square Textile -A	182.50	-1.50	53.51	Pragati Gen. I -A	1312.50	-18.25	67.57
IFIC 1st MF-A	11.30	0.20	44.83	Dacca Dyeing-A	73.90	-3.00	54.15	Central Insur -A	981.75	16.25	68.91
Green Delta M.F.-A	8.90	0.20	46.03	Apex SpinningA	1982.75	-18.25	56.49	Purabi G Insu.-A	1928.25	82.00	69.11
EPB 1st MF-A	13.10	0.20	46.31	Al-Haj Textile -Z	61.50	0.50	56.7	Provati Ins.-Z	701.00	34.25	69.91
PHL 1st M. F.-A	8.30	0.20	46.38	Saffko Spinning-Z	604.25	-44.25	59.94	Eastern Insur -A	1224.25	72.00	71.12
Phoenix Fin. 1st MF-A	11.70	-0.30	46.51	Beximco Syn.-A	550.25	-14.75	61.68	Janata InsurA	1807.75	26.25	71.65
Prime Bk 1st MF-A	10.10	0.20	46.54	Prime Textile -A	687.00	24.50	66.16	Takaful Islami Insu-A	1099.75	39.75	72.7
ICB Emp.PMF-A	11.60	0.10	46.88	H.R. Textile -A	686.00	25.50	67.49	Dhaka Ins. Ltd.-A	2742.25	94.25	74.83
Grameen1:Sch.2 -A	21.50	0.00	47.39	Delta SpinnersA	632.25	22.50	67.81	Islami Ins.BD-Z	741.25	50.25	76.75
DBH 1st MF-A	12.00	0.30	47.52	Desh Garments -B	580.00	40.25	71.23	LIFE INSURANCE			
AIMS First -A	7.15	0.23	47.70	Dulamia CottonZ	386.75	31.00	72.59	Sandhani Life -A	407.50	2.40	54.07
Trust Bk 1st MF-A	11.80	0.20	48.03	Tallu Spinning -A	839.25	54.25	72.96	Popular Life I. -A	579.80	12.50	58.54
IFIL Islamic M.F.1-A	8.20	0.20	48.20	Anlima Yarn -A	537.25	34.75	74.1	Foreast Is. Life -A	363.10	7.90	59.79
Prime Fin. 1st MF-A	21.90	0.40	48.68	Alltex Industries -Z	289.50	23.25	76.98	Prime Is. Life -A	371.00	10.10	62.42
AMCL 2nd MF-A	129.25	3.25	49.07	Modern Dyeing -Z	423.50	31.25	77.5	MeghnaLifeIns. -A	384.50	8.40	63.25
MBL 1st M. F.-A	9.90	0.00	49.47	Mithun Knitting -A	1889.75	100.00	77.83	PragatiLife Insu. -A	3769.00	118.25	64.28
AIUB 1st Is. M. F.-A	9.70	0.30	50.44	Stylecraft -A	6600.00	0.00	79.69	Progressive Life-A	2990.75	141.50	70.11
6th ICB M F-A	655.25	15.50	52.07	Rahim Textile A	3236.50	154.00	82.91	National Life I -A	6779.25	245.00	70.47
ICB A. 2nd NRB -A	193.00	5.00	54.62	PHARMA & CHEMICAL				RupaliLife Ins.-A	3090.00	144.25	72.06
8th ICB M F-A	758.25	27.00	54.91	Beximco Pharma -A	117.30	-4.00	45.73	DeltaLifeInsu. -Z	33807.25	288.75	82.55
Grameen M F 1-A	81.70	2.30	56.23	Beacon Pharma Ltd.-Z	247.60	-0.20	49.95	TELECOM			
3rd ICB M F-A	345.25	11.00	57.12	ACI Formu. -A	118.50	-4.60	54.6	Grameenphone-A	170.40	-4.70	47.28
ICB A. 1st NRB -A	442.75	23.25	58.87	Active Fine Chem.-N	91.40	0.80	55.54	TRAVEL & LEISURE			
1st BSRM M F-A	1545.75	90.50	60.28	Keyo Cosmetics -A	106.60	-3.30	56.44	UNITED AIR-B			