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PUBALI BANK LIMITED

FINANCIAL STATEMENTS FOR THE YEAR ENDED DECEMBER 31, 2010

Some Important Notes to the Financial Statements

el.			Amounts in Taka At At	Ref.	Amounts in Taka At At	Ref.		Amounts in Taka At At
6	.2.1	Bridge financing advances	1 Dec 2010 31 Dec 2009	7.5.1 Industry - wise outstanding of loans and advan	31 Dec 2010 31 Dec 2009	9.7	Particulars of provision for other assets	31 Dec 2010 31 Dec 2009
	2.2	Investment Corporation of Bangladesh (sponsored companies) Debentures - at cost Gandhara Industries Ltd Rupam Oil and Feeds Ltd Bengal Carpet Ltd Bay Sodium Chemical Industries Ltd Monir Chemical Ltd Saleh Carpet Industries Ltd	6,889,564 6,889,564 60 60 30,000 30,000 75,000 75,000 15,000 15,000 85,000 85,000 50,000 50,000	Agriculture Jute Textile Ready-made garments Steel and engineering Ship scraping Edible oil Cement Food and allied products Paper and paking	141,518,969 273,966,318 7,832,720,124 2,818,557,212 823,188,727 823,188,727 830,706,480 2,438,058,342 306,945,039 1,990,123,977 1,990,123,977 347,598,948 106,626,172 233,251,398 1,383,725,661 1,778,133,630 1,531,775,209 368,899,527 2,112,317,263 347,598,948	IFRS 7.7 11	Status of classification Base of provision. Rate (9) Doubtful 43,876,000 50 Bad/loss 5,353,000 100 Required provision Provision maintained (note 13) Excess provision Borrowings from Other Banks, Financial institutions and Agent	21,938,000 20,706,500 5,353,000 3,134,000 27,291,000 23,840,500 116,840,147 109,795,113 89,549,147 85,954,613
6.	3	Ismail Carpet Industries Ltd Ahmed Jute Mills Ltd Mirzaboo Steel Ltd Particulars of provision for investments	50,000 50,000 75,000 75,000 89,000 89,000 469,060 469,060 256,425,961 91,353,560	Paper and paking Construction Power Transport and communication Pharmaceuticals Service Leather	347,598,948 377,259,415 1,403,262,094 599,406,796 942,346,445 866,487,041 20,944,757 1,326,386,822 788,723,632 650,991,943 2,332,689,141 993,401,589 46,236,943 -	11.1	Inside Bangladesh (note 11.1) Outside Bangladesh (note 11.2) Inside Bangladesh Sonali Bank Ltd, Head Office, Dhaka Commercial Bank of Cylon, Head Office, Dhaka	2,990,000,000 - 298,185,245 427,450,814 3,288,185,245 427,450,814 1,030,000,000 - 140,000,000 -
6		Total provision required (note 6.3.1) Provision maintained (note 13) Provision excess/(shortfall) Particulars of Required provision for investment Market value at 31 Dec Book value at Re	258,750,460 93,750,460 2,324,499 2,396,900 Amounts in Taka	Others FRS 8.20 7.6 Geographical location-wise loans and advance including bills purchased and discounted Inside Bangladesh - by divisions	3,418,610,045 3,846,534,430 26,756,197,193 28,012,031,601		The Premier Bank Ltd Delta Brac Housing Finance Corporation Fareast Finance & Investment Limited, Head Office, Dhaka Bangladesh Finance & Invtestment Ltd, Head Office, Dhaka Rupali Bank Limited, Head Office, Dhaka HSBC, Head Office, Dhaka	350,000,000 - 900,000,000 - 50,000,000 - 200,000,000 - 300,000,000 - 20,000,000 -
	[- 522,381 2,329,164 442,331 - 1,471,866	Urban Dhaka Chittagong Sylhet Barisal Khulna	53,988,788,003 21,784,648,242 3,572,323,913 1,259,620,051 1,362,295,094 48,746,166,628 16,185,975,282 3,237,545,372 637,538,000 1,223,953,241	11.2		2,990,000,000 - 92,022,830 17,018,307 5,535,149 62,629,382 90,429,393 307,291,147
		Apex Weaving and Finishing 4,612,300 6,501,134 Asia Insurance	1,888,834 15,135,223 - 514,591 35,294,660 409,348 63,400 - 287,606 - 4,449,679 455,617	Rajshahi Rural Dhaka Chittagong	1,075,339,062 1,676,147,715 83,043,014,365 71,707,326,238 3,450,267,065 554,500,849 840,453,345 555,458,846		Sonali Bank Ltd, Kolkata Habib Metropolitan Bank Ltd, Karachi ICICI Bank Ltd, Kolkata People's Bank, Colombo (vostro account)	71,772,492 18,538,897 - 30,416,430 19,886,484 298,185,245 427,450,814
		Bextex Ltd 19,838,000 21,614,609 BGIC 22,176,000 27,078,751 BSRM Steel Mills Ltd 184,203,575 199,321,046 Confidence Cement Dacca Dyeing DESCO 1,117,325 1,142,900 Eastern Cables	1,776,609 1,110,965 4,902,751 - 15,117,471 - 681,450 - 849,712 25,575 - 886,266	Sylhet Barisal Khulna Rajshahi Outside Bangladesh Foreign bills/drafts purchsed	741,338,691 632,061,824 145,165,525 132,046,344 533,342,918 266,448,523 190,768,189 207,829,427 5,901,335,733 2,348,345,813 161,856,461 147,659,253	IFRS 7.7 11.3	Security against borrowings from other banks, financial institutions and agents Secured Unsecured	3,288,185,245 427,450,814 - 3,288,185,245 427,450,814
		Eastern Housing Ltd	- 4,350,861 - 5,869,485 196,200 - 956,555	Sector wise loans and advances including bills purchased and discounted Public sector Private sector Cooperative sector	89,106,206,559 74,203,331,304 524,636,479 74,193,547 88,013,817,215 73,940,172,143 567,752,865 188,965,614	IAS 1.61 11.4	Maturity grouping of borrowings from other banks, financial institutions and agents Payable on demand Payable within 1 month Over 1 month but within 6 months Over 6 months but within 1 year	3,288,185,245 427,450,814
		GQ Ball Pen 30,983,195 35,639,022 Grameen Mutual Fund One 10,470,000 10,759,369 Grameen One: Scheme Two 12,840,000 20,375,605 ICB 2nd NRB - 30,394,650 31,061,789 INTECH 4,831,600 6,374,701 Keya Detergent 43,184,900 53,590,794	4,655,827 289,369 7,535,605 - 667,139 1,543,101 10,405,894	IFRS 8.20 7.8 Security wise loans and advances including bill purchased and discounted Collateral of movable and immovable properties Guarantee of local banks and financial institutions	89,106,206,559 74,203,331,304 Is 37,082,931,571 38,408,406,954	IFRS 7.7 12.	Over 1 year but within 5 years Over 5 years and above Deposits and other accounts Inter-bank deposits (note 12.1)	3,288,185,245 427,450,814 1,304,075,586 1,167,085,157
		Khulna Power Co. Ltd 168,344,882 261,860,408 Lafarge Surma Cement Ltd 319,272,000 109,676,850 Meghna Cement 96,880,000 112,774,743 Mercantile Bank Ltd 30,766,500 33,085,532 Metro Spinning 43,065,000 51,045,600	93,515,526 - 1,037,292 15,894,743 2,319,032 7,980,600	Export documents Fixed deposits receipts - own bank Fixed deposits receipts -other banks Government bonds Personal guarantees Other securities	2,867,284,172 1,797,661,179 1,366,615,920 1,050,603,985 1,004,727,450 1,680,206,892 5,691,926 5,740,571 19,981,560,592 14,239,172,951 24,032,369,232 16,593,944,720 89,106,206,559 74,203,331,304	IAS 1.61 12.1	Deposits other than bank (note 12.2)	97,546,423,664 87,299,374,629 98,850,499,250 88,466,459,786 415,562,866 371,908,851 664,002,023 594,249,991 41,097,607 36,780,389
		Navana CNG 99,388,800 115,968,262 Ocean Containers Ltd 4,592,000 8,999,460 Olympic 3,398,100 3,557,815 Padma Oil Co. Ltd 4,968,600 7,824,000 Pioneer Insurance - - Power Grid Co. Ltd - - Pragati Life Insurance - -	16,579,462 4,407,460 159,715 2,855,400 - 13,893,679 50,150 630,965 - 210,789		and classified loans to whom loans and advances sanctioned otal capital of the Bank was Taka 15,123,235,953 as at 31	IAS 1.61 12.2	Over 6 months but within 1 year Over 1 year but within 5 years Over 5 years and above Maturity analysis of other than deposits	12,202,563 10,920,709 9,398,520 8,411,225 161,812,007 144,813,992 1,304,075,586 1,167,085,157
			- 299,401 - 733,754 53,877 604,434 - 12,986,748 - 7,021,062 7,156,457 - 74,841 246,883,857 83,086,436	Amount of outstanding loans/advances Classified amount thereon Measures taken for recovery Name of borrower Hameen Group S.A. Group Jahangir Group	3,168,400,000 2,898,012,000 2,598,279,000 2,558,918,000 1,824,439,000	IFRS 7.7 12.3	Payable on demand Payable within 1 month Over 1 month but within 6 months Over 6 months but within 1 year Over 1 year but within 5 years Over 5 years and above Details of deposits and other accounts	30,236,893,931 27,060,571,077 28,111,099,591 25,158,087,014 9,712,566,221 8,692,281,329 8,229,179,967 7,364,721,718 10,247,802,154 9,171,291,840 11,008,881,800 9,852,421,651 97,546,423,664 87,299,374,629
		Computed: Comp	1,274,980 - 568,000 57,800 57,800 198,800 83,900 83,900 2,183,480 908,500	Envoy Group PHP Group Keya Group T.K. Group Dird composite Group KDS Group Abul Khair Group Project Builders SAAD Musa Group	2,358,918,000 2,244,608,000 2,177,609,000 2,055,867,000 2,050,974,000 1,894,914,000 1,688,437,000 1,589,016,000 1,479,138,000 1,479,138,000 1,824,439,000 1,993,064,000 1,071,223,000 		Current deposits and other accounts: Current account deposits Cash credit account-credit balance Q-cash-credit balance Call deposits Foreign currency deposits Unclaimed drafts payable Unclaimed dividend	15,414,063,221 271,934,542 4,511,099 200,102,996 696,303,534 3,564 18,914 11,004,497,592 170,815,446 6,051,004 235,412,732 1,397,162,364 3,564 18,914
		Bridge financing advances Investment Corporation of Bangladesh (sponsored companies) 6,889,564	6,889,564 6,889,564 469,060 469,060 256,425,961 91,353,560	Nitol Group Pakiza Group Style Craft Ltd Madina Group BRAC Group Paramount Textile Ltd Shinha Group	1,466,750,000 1,169,127,000 965,191,000 899,731,000 859,620,000 814,616,000 1,059,111,000 839,700,000 2,040,548,000 1,373,339,000 690,297,000		Unclaimed dividend Unclaimed deposit FDD account Bills payable (note 12.3.1) Savings bank deposits Term deposits: Fixed deposits	7,419,200 9,572,249 16,594,357,070 12,823,533,865 2,492,007,347 2,595,549,837 33,709,387,745 30,662,311,042
6	i.4	2 2 2 2 2 2 2 2 2 2	8,939,022 1,091,116 5,900,000 8,142,797 2,315,624 6,388,559 2,941,918,375 6,462,202,471 1,723,882,260 689,636,804 351,013,000 12,168,652,910	Sheba Telecom Sunman Group Sharmin Group Azim Group City Group Concord Group Edge Denim Group Jahanabad Ship Breakers	597,800,000 565,527,000 541,059,000 971,444,000 829,102,000 1,676,115,000 674,259,000 659,075,000 478,881,000		Special notice deposits (SND) Deposit pension scheme Interest payable on term deposits Pubali pension scheme Pubali sanchay prakalpa Double sanchay prakalpa Monthly profit-based deposits	11,776,768,448 11,454,724,215 62,455,389 83,642,991 1,478,545,490 1,276,510,233 557,067,991 2,092,643,069 2,200,270,095 1,348,581,322 3,603,697,028 3,068,739,040 183,404,110 207,137,660
FRS 7.8(a) FRS 7.8(b) FRS 7.8(b) FRS 7.8(b)	5.5	Treasury bill-held to maturity Treasury bond-held to maturity Approved debenture-held to maturity Other securities 22 5,73	1,701,736 0,902,602 9,499,797 0,000,000 4,284,424 6,388,559 5,774,776,344 2,067,918,823 1,376,680,744 95,000,000 2,854,276,999 12,168,652,910	Nurjahan Group Seed Crushing Group Shah Amanat Flour Mills Ltd Singer Bangladesh Ltd Sub-total Classification of loans and advances including bills purchased and discounted	- 976,714,000 1,287,208,000 1,101,457,000 100,873,000 29,858,829,000	12.3	Shikhya sanchy prokalpa Child education care and maturity deposits Other deposits Bills payable Pay orders issued Demand draft	48,063,306 27,430,112 3,665,317 3,161,230 42,560,730,705 39,321,891,678 3,494,016,383 3,063,173,364 98,850,499,250 88,466,459,786 1,860,049,126 2,002,915,460 631,958,221 592,634,377
IFRS 7.8(c) 7		Loans and advances Loans, cash credits and overdrafts, etc (note7.1) Bills purchased and discounted (note7.2) 1,01	4,724,058 73,622,670,849 1,482,501 580,660,455 6,206,559 74,203,331,304	Unclassified Standard Special mention account Classified Substandard	84,192,104,538 69,666,210,304 1,047,595,000 265,158,000 85,239,699,538 69,931,368,304	IAS 1.77 13.	T.T. payable Other Liabilities Accumulated provision for loans and advances (note 13.1) Accumulated provision for consumers loan	2,492,007,347 2,595,549,837 219,825,451 396,949,367 308,878,307 238,031,393
AS 1.77 7	.1	Cash credits 16,98 Overdrafts 12,49	3,521,309 7,307,199 8,683,216 1,154,568 23,056,874,573 13,527,085,579 10,639,411,646 6,605,897,222	Doubtful Bad/Loss Staff Loan WS 37.85 7.11 Particulars of required provision for loans and	67,794,000 122,813,000 1,888,980,000 1,818,565,000 2,197,404,000 2,047,942,021 2,074,559,000 89,106,206,559 74,203,331,304 advances		Accumulated provision for lease finance Accumulated interest suspense account (note 13.2) Provision for doubtful investment Provision for unclassified loans and advances Provision for exposure against off balance sheet items (note 13.3) Interest suspense of underwriting advances	1,596,342 1,301,553 530,300,100 636,282,313 178,906,652 203,012,021 258,750,460 93,750,460 1,262,810,202 951,019,383 249,300,000 179,300,000 292,368,563 296,723,007
		Payment against documents Loans against trust receipt Lease finance Loans against merchandise Packing credit loan Agriculture credit	7,071,452 1,621,045,616 6,188,820 14,316,923,710 1,998,624 2,677,568,846 5,156,199 262,150,005 4,907,570 262,150,005 4,451,869 4,269,130	Status Base for provision General provision - Unclassified Standard 7419,28,69,53 Special mention account 1,046,512,00 Small enterprise financing 66,42,26,00	0 5 52,328,150 13,092,850 0 2 13,284,520 30,780		Consumers' deposits Lease deposits Unpaid dividend Special blocked account (note 13.7) Exchange adjustment account (note 13.10) Agriculture credit guarantee backing reserve (note 13.11)	147,649,712 67,122,252 31,752,225 3,659,818 675,231 675,231 1,215,640 1,215,640 28,666,878 28,666,878 70,261,300 70,261,300
		SME finance Non-resident credit scheme Others 1,20 88,09 Outside Bangladesh	5,977,134 8,393,772 3,225,636 6,686,690 6,73,622,670,849 4,724,058 73,622,670,849	Housing finance 12,06,39,00 Consumers' loan scheme 877,83,93,00 Margin finance 435,977,00 General provision is kept @ 1% on general loans ar financing, margin financing and loan for professonal and	0 5 438,919,650 299,727,800 0 2 8,719,540 1,257,593,335 951,019,383 and advances and 2% on small enterprise financing, house building		Pakistan account (note 13.12) Pension fund (note 13.13) Provision for corporate taxation (note 13.4) Provision for deferred tax liability (note 13.5) Valuation adjustment Excise duty L/C cover account in Bangladesh	8,393,039 8,393,039 1,570,883 1,570,883 6,704,166,128 5,133,846,048 132,530,461 82,249,476 59,471,126 97,577,768 2,349,046 2,434,942 1,583,640 1,584,015
7		Loans against demand draft purchased	9,626,040 433,001,202 9,626,040 433,001,202	Specific provision - classified Substandard 78,363,000 Doubtful 40,001,000 Bad/Loss 494,581,000 Required provision	0 50 20,000,500 10,129,500 0 100 494,581,000 577,335,700 530,254,100 608,911,800 1,787,847,435 1,559,931,183		Export development fund adjustment Foreign currency charges Interest suspense account against 70% agriculture loans Blocked account UBI Property account of UBI Non-resident blocked account of UBI	1,210,542,667 592,139,867 18,326,575 18,326,575 192,382 192,382 2,973,186 2,973,186 49,617 49,617 34,487 34,487
AS 1.61 7	.3	Foreign bills purchased Foreign drafts purchased 16 16 1,01 Maturity grouping of loans and advances including bills purchased and	1,772,184 147,582,369 76,884 1,856,461 147,659,253 1,482,501 580,660,455 discounted	Provision maintained Excess provision IAS 16.73 8. Fixed assets including premises, furnitures a Cost Lands Buildings	1,793,110,302 1,587,301,696 5,262,867 27,370,513 nd fixtures 2,265,041,673 842,457,673 793,618,938 432,707,905		CLS interest account Accrued interest receivable on overdue CLS account ICT asset insurance reserve Provision for expenses Audit fee	57,874,312 106,252,790 133,491,243 180,769,114 1,223,761 524,287 10,857,129,416 8,124,324,466
		Below 3 months 7,44 Over 3 months but below 1 year 33,45 Over 1 year but below 5 years 24,21 Over 5 years 8,45	0,277,897 0,262,220 6,328,688 5,610,861 2,244,392 4,821,050,516 8,993,120,718 28,875,653,427 22,321,996,821 8,610,849,367 4,724,058 73,622,670,849	Furniture and fixtures Machinery and equipment Vehicles Computers and accessories Less: Accumulated deprecition Net book value at the end of the year	793,618,938 432,707,905 245,907,827 215,528,241 226,509,837 201,317,126 123,190,823 97,338,823 361,971,395 234,606,894 4,016,240,493 2,023,956,662 685,926,580 580,458,111 3,330,313,913 1,443,498,551		Audit fee Advertisement Salary and allowances Bonus Others Provision for other assets	1,115,000 965,000 8,478,544 5,557,910 11,850,377 384,000,000 280,000,000 46,236,420 7,664,215 439,829,964 306,037,502
	Dra.	Below 3 months Over 3 months but below 1 year 160 1,01	4,535,721 52,352,632 6,754,092 205,279,466 0,192,688 323,028,357 1,482,501 580,660,455	This includes revaluation surplus of Taka 8,103, and Taka 1,893,934,000 ascertained by indepen	355, Taka 230,540,953, Taka 86,361,299, Taka 800,757,736 dent valuers in the years 1986, 1992, 1996, 2006 and 2010 at different locations. The above stated revaluation surplus	IAS 37.84 13.1	Unreconciled debit entries in nostro account (note 13.14) Suspense account (note 13.8) Demonetised notes (note 13.9) Reserve for unforeseen losses Accumulated provision for loans and advances	801,606 788,102 58,714,468 58,714,468 989,740 989,740 56,334,333 49,302,803 116,840,147 109,795,113 11,944,099,627 9,176,439,394
7	.4	Cash credits 16,98 Overdrafts 12,49 88,94 16 Outside Bangladesh: 16	8,359,683 49,889,174,826 7,307,199 13,527,085,579 8,683,216 10,639,411,646 4,350,098 74,055,672,051 1,856,461 147,659,253	Interest accrued on investment Accrued income on loans and advances Advance rent, deposits and prepayments Non-performing assets	444,240,424 20,236,447 72,743,046 33,139,439 151,252,529 537,219,917 629,545,762	22/93	Movement in specific provision on classified loans and advances: Provision held at the beginning of the year Fully provided debts, written off during the year Recoveries of amounts previously written off Specific provision for the year	396,949,367 (219,273,663) 83,940,566 (41,790,819) 219,825,451 219,825,451 219,825,451 219,825,451 228,825,451 228,825,451 228,825,451 228,825,451
AS 1.78(b) 7	1.5	Loans and advances on the basis of significant customer concentration Advance to directors Advance to officers and employees 2,04	7,942,021 5,380,655 74,203,331,304 2,074,558,791 33,985,424,338	Stationery and stamps Drafts payable Suspense account (note 9.1) Demonetized notes (note 9.2) Items in transit (note 9.3) Advance income tax (note 9.4) Clearing house adjustment	54,099,559 49,027,579 601,149,954 488,641,105 516,537,533 392,092,091 1,531,750 1,531,750 906,560,255 2,072,619,382 5,497,825,358 4,096,628,304 33,404,588 6,888,109		Provision for consumers' loans Provision for lease finance Provision held at the end of the year Movement in general provision on unclassified loans and advances: Provision held at the beginning of the year Provision transferred from classified loans and advances	308,878,307 238,031,393 1,596,342 1,301,553 530,300,100 636,282,313 951,019,383 740,000,000 41,790,819 161,019,383
		Industrial advances (note 7.5.1) 26,75 Others 1,20	6,197,193 28,012,031,601 6,686,690 10,131,316,574 6,206,559 74,203,331,304	Others (note 9.5)	120,235,422 117,092,983 7,731,344,419 7,224,521,303 8,268,564,336 7,854,067,065		Provision transferred from classified loans and advances Provision made during the year (1%) Provision held at the end of the year	1,790,819 161,019,383 270,000,000 50,000,000 1,262,810,202 951,019,383 1,793,110,302 1,587,301,696