



# PUBALI BANK LIMITED

## FINANCIAL STATEMENTS FOR THE YEAR ENDED DECEMBER 31, 2010

### Balance Sheet at 31 December 2010

IAS (OR & 39)	Note	Amounts in Taka	
		2010	2009
<b>PROPERTY AND ASSETS</b>			
IAS 1.54 (b), 7.7	3	10,237,049,692	8,957,392,045
		In hand (including foreign currencies)	2,420,920,513
		Balance with Bangladesh Bank and its agent bank(s) (including foreign currencies)	7,816,129,179
IAS 1.54 (d)	4	884,266,695	1,682,597,097
		Inside Bangladesh	697,769,357
		Outside Bangladesh	186,497,338
IAS 1.54 (f)	5	119,486,667	1,269,686,667
		Money at call on short notice	
IAS 1.54 (b)	6	16,516,388,559	12,168,652,910
		Investments	
		Government	10,807,104,227
		Others	5,709,284,332
IAS 1.54(b)	7	89,106,206,559	74,203,331,304
		Loans and advances	
		Loans, cash credits, overdrafts, etc	88,094,724,058
		Bills purchased and discounted	1,011,482,501
IAS 1.54 (a)	8	3,330,313,913	1,443,498,551
		Fixed assets including premises, furniture and fixtures	
IAS 1.55, 1.57 (a)	9	8,268,564,336	7,854,067,065
		Other assets	
IAS 1.55, 1.57 (a)	10	375,246	375,246
		Non-banking assets	
		<b>Total Assets</b>	<b>128,462,651,667</b>
<b>LIABILITIES AND CAPITAL</b>			
<b>Liabilities</b>			
IAS 1.54 (b)	11	3,288,185,245	427,450,814
		Borrowing from other banks, financial institutions and agents	
IAS 1.54 (b)	12	98,850,499,250	88,466,459,786
		Deposits and other accounts	
		Current deposits and other accounts	16,594,357,070
		Bills payable	2,492,007,347
		Savings bank deposits	33,709,387,745
		Term deposits	42,560,730,705
		Other deposits	3,494,016,383
IAS 1.55, 1.57 (a)	13	11,944,099,627	9,176,439,394
		Other liabilities	
		<b>Total Liabilities</b>	<b>114,082,784,132</b>
<b>Capital/Shareholders' Equity</b>			
IAS 1.54 (r), 1.78 (e)	14	4,968,600,000	3,822,000,000
		Paid-up capital	
IAS 1.54 (b), 1.78(b)	15	4,148,732,309	3,152,722,217
		Statutory reserve	
IAS 1.85	16	2,340,891,675	1,369,468,957
		Retained earnings	
		Other reserve	2,921,643,561
		<b>Total Shareholders' Equity</b>	<b>14,379,867,545</b>
		<b>Total Liabilities and Shareholders' Equity</b>	<b>128,462,651,667</b>
<b>Off-Balance Sheet Items</b>			
IAS 37.28, 37.86	18	27,735,806,464	18,490,736,407
		Contingent liabilities	
		Acceptances and endorsements	4,184,964,364
		Letters of guarantee	21,558,428,949
		Irrevocable letters of credit	661,233,151
		Bills for collection	1,331,180,000
		Other contingent liabilities	27,735,806,464
		<b>Total contingent liabilities</b>	<b>18,490,736,407</b>
<b>Other commitments</b>			
		Documentary credits and short-term trade-related transactions	-
		Forward assets purchase and forward deposits placed	-
		Undrawn note issuance and revolving underwriting facilities	-
		Undrawn formal standby facilities, credit lines and other commitments	-
		<b>Total Other Commitments</b>	<b>-</b>
		<b>Total Off-Balance Sheet Items Including Contingent Liabilities</b>	<b>27,735,806,464</b>
<b>Other Memorandum Items</b>			
		Value of traveller's cheques	-
		Value of savings certificates (sanchaya patras)	-

### Profit and Loss Account for the year ended 31 December 2010

IAS (OR & 39)	Note	Amounts in Taka	
		2010	2009
<b>Operating Income</b>			
IAS 7.20(b)	19	9,003,507,661	8,056,637,551
		Interest income	
IAS 7.20(b)	20	(3,790,183,811)	(3,765,542,303)
		Interest paid on deposits, borrowings, etc	
IAS 1.85		5,213,323,850	4,291,095,248
		<b>Net Interest Income</b>	
IAS 7.20(b)	21	2,137,210,748	1,109,467,712
		Investment income	
IAS 7.20(b)	22	1,385,835,411	1,188,528,522
		Commission, exchange and brokerage	
IAS 1.85	23	301,973,310	309,179,520
		Other operating income	
		<b>Total operating income (a)</b>	<b>9,038,343,319</b>
<b>Operating Expenses</b>			
IAS 1.104	24	2,054,455,763	1,763,426,398
		Salary and allowances	
IAS 1.97	25	225,814,377	183,259,632
		Rent, taxes, insurance, electricity, etc	
IAS 1.97	26	10,278,757	10,623,875
		Legal expenses	
IAS 1.97	27	54,827,069	52,843,449
		Postage, stamp, telecommunication, etc	
IAS 1.97	28	98,398,557	81,497,617
		Stationery, printings, advertisements, etc	
IAS 1.97	29	8,100,000	6,100,000
		Managing Director's salary and fees	
IAS 1.97	30	5,136,241	4,976,715
		Directors' fees	
IAS 1.97	31	600,000	450,000
		Auditors' fees	
IAS 1.104	32	152,900,911	119,062,609
		Charges on loan losses	
IAS 1.97	33	931,708,174	825,493,573
		Depreciation and repair of Bank's assets	
IAS 1.85		3,553,292,858	3,058,799,249
		Other expenses	
		<b>Total operating expenses (b)</b>	<b>5,485,050,461</b>
		<b>Profit before provision (c=a-b)</b>	<b>3,839,471,753</b>
<b>Provisions</b>			
IAS 1.97	34	270,000,000	50,000,000
		Unclassified loans and advances	
IAS 1.97		165,000,000	70,000,000
		Diminution in value of investments	
IAS 1.85		70,000,000	50,000,000
		Provision for exposure of off-balance sheet items	
		<b>Total provision (d)</b>	<b>305,000,000</b>
		<b>Profit before tax (e=d)</b>	<b>4,980,050,461</b>
IAS 1.85		1,696,676,696	1,574,387,628
		Current tax	
IAS 1.85		50,280,985	2,849,849
		Deferred tax	
		<b>Total tax (f)</b>	<b>1,746,957,681</b>
		<b>Net profit after tax</b>	<b>3,233,092,780</b>
IAS 1.85 (i), 1.78(b)		996,010,092	733,894,351
		Appropriation	
IAS 1.85		2,237,082,688	1,358,339,925
		Statutory reserve	
IAS 33.6	42	6.51	4.21
		Retained surplus	
		Earnings per share (EPS)	

for PUBALI BANK LIMITED

Helal Ahmed Chowdhury Managing Director, Muhammad Faizur Rahman Director, Sk. Wahidur Rahman Director, Hafiz Ahmed Mazumder Chairman

Signed in terms of our report of even date annexed

HODA VASI CHOWDHURY & CO Chartered Accountants, S. F. AHMED & CO Chartered Accountants

### Cash Flow Statement for the year ended 31 December 2010

IAS (OR & 39)	Note	Amounts in Taka	
		2010	2009
<b>Cash flows from operating activities (A)</b>			
IAS 7.10		11,043,052,874	9,014,480,608
		Interest receipts	
IAS 7.31		(2,790,183,811)	(3,765,542,303)
		Interest payments	
IAS 7.31		97,665,535	151,624,655
		Dividend receipts	
IAS 7.31		881,305,336	771,541,031
		Fees and commission receipts	
IAS 7.14 (b)		82,672	11,298
		Recoveries of loans previously written off	
IAS 7.14 (b)		(2,062,555,763)	(1,769,526,398)
		Payments to employees	
IAS 7.14 (b)		(164,104,383)	(145,414,941)
		Payments to suppliers	
IAS 7.14 (b)		(1,401,197,054)	(1,602,216,662)
		Income tax paid	
IAS 7.14 (b)		806,420,713	726,155,713
		Receipts from other operating activities	
IAS 7.14 (b)	37	(1,206,038,683)	(1,057,156,743)
		Payments for other operating activities	
		<b>Operating profit before changes in operating assets and liabilities</b>	<b>4,204,447,436</b>
<b>Increase/decrease in operating assets and liabilities</b>			
		Statutory deposits	(1,502,728,224)
		Purchase/sale of trading securities	(2,850,026,334)
		Loans and advances to customers	(14,902,875,255)
		Other assets	986,699,783
		Deposits from other banks	2,860,734,430
		Deposits from customers	10,384,039,464
		Other liabilities on account of customers	(1,403,327,689)
		Other liabilities	(28,459,813)
		<b>Net increase in operating liabilities</b>	<b>(4,508,453,583)</b>
		<b>Net cash from/(used) operating activities</b>	<b>(304,006,147)</b>
<b>Cash flows from investing activities (B)</b>			
IAS 7.23		(113,475,391)	(146,837,054)
		Purchase of fixed assets	
		<b>Net cash used in investing activities</b>	<b>(113,475,391)</b>
<b>Cash flows from financing activities (C)</b>			
IAS 7.31		(65,310,396)	(129,801,764)
		Payment for redemption of loan capital and debt securities	
IAS 7.31		(191,100,000)	(129,801,764)
		Dividend paid	
		<b>Net cash used in financing activities</b>	<b>(256,410,126)</b>
		<b>Net increase/(decrease) in cash and cash equivalents (A+B+C)</b>	<b>(113,990,144)</b>
		<b>Cash and cash equivalents at beginning of the year</b>	<b>11,930,194,810</b>
		<b>Cash and cash equivalents at end of the year (*)</b>	<b>11,930,194,810</b>
		<b>Cash in hand (including foreign currencies)</b>	<b>2,420,920,513</b>
		<b>Balance with Bangladesh Bank and its agent bank(s) (including foreign currencies)</b>	<b>7,816,129,179</b>
		<b>Balance with other banks and financial institutions</b>	<b>884,266,695</b>
		<b>Money at call on short notice</b>	<b>119,486,667</b>
		<b>Prize bonds</b>	<b>15,500,092</b>
		<b>Total</b>	<b>11,256,303,146</b>

for PUBALI BANK LIMITED

Helal Ahmed Chowdhury Managing Director, Muhammad Faizur Rahman Director, Sk. Wahidur Rahman Director, Hafiz Ahmed Mazumder Chairman

Signed in terms of our report of even date annexed

HODA VASI CHOWDHURY & CO Chartered Accountants, S. F. AHMED & CO Chartered Accountants

### Liquidity Statement at 31 December 2010

Particulars	Maturity					Total
	Up to 1 month	1-3 months	3-12 months	1-5 years	Above 5 years	
<b>Assets</b>						
Cash in hand	10,237,049,692	-	-	-	-	10,237,049,692
Balance with other banks and financial institutions	186,507,307	360,309,678	91,704,831	245,744,879	-	884,266,695
Money at call on short notice	119,486,667	-	-	-	-	119,486,667
Investments	13,318,939,022	21,091,116	185,900,000	2,668,142,797	322,315,624	16,516,388,559
Loans and advances	15,014,813,618	7,807,016,312	33,616,521,376	24,215,610,861	8,452,244,392	89,106,206,559
Fixed assets including premises, furniture and fixtures	-	-	324,883,486	54,552,608	2,950,877,819	3,300,313,913
Other assets	688,654,101	464,476,871	472,056,277	126,496,233	6,516,880,854	8,268,564,336
Non-banking assets	-	-	-	-	375,246	375,246
<b>Total Assets (A)</b>	<b>39,565,450,407</b>	<b>8,632,893,977</b>	<b>34,691,065,970</b>	<b>27,310,547,578</b>	<b>18,242,699,955</b>	<b>128,462,651,667</b>
<b>Liabilities</b>						
Borrowings from other banks and financial institutions and agents	3,288,185,245	5,956,396,803	30,118,214,444	18,257,200,674	11,170,693,807	98,850,499,250
Deposits	13,318,939,022	21,091,116	185,900,000	2,668,142,797	322,315,624	16,516,388,559
Provision and other liabilities	39,011,907,574	5,956,396,803	32,006,871,006	25,111,870,738	11,573,738,001	114,082,784,132
<b>Total Liabilities (B)</b>	<b>39,011,907,574</b>	<b>5,956,396,803</b>	<b>32,006,871,006</b>	<b>25,111,870,738</b>	<b>11,573,738,001</b>	<b>114,082,784,132</b>
<b>Net Liquidity Excess/(Shortage) (A-B)</b>	<b>553,542,833</b>	<b>2,676,497,174</b>	<b>12,684,194,964</b>	<b>1,998,676,840</b>	<b>6,668,961,954</b>	<b>14,379,867,545</b>

for PUBALI BANK LIMITED

Helal Ahmed Chowdhury Managing Director, Muhammad Faizur Rahman Director, Sk. Wahidur Rahman Director, Hafiz Ahmed Mazumder Chairman

Signed in terms of our report of even date annexed

HODA VASI CHOWDHURY & CO Chartered Accountants, S. F. AHMED & CO Chartered Accountants

### Statement of Changes in Equity for the year ended 31 December 2010

Particulars	Amounts in Taka				
	Paid-up capital	Statutory reserve	Retained earnings	Other reserve	Proposed dividend
<b>For the year 2010</b>					
Balance at 01 January 2010	3,822,000,000	3,152,722,217	1,369,468,957	1,165,059,717	-
Effects of changes in accounting policy	-	-	-	-	-
Surplus/(deficit) on account of revaluation of properties	-	-	-	1,776,010,154	-
Surplus/(deficit) on account of revaluation of investments	-	-	-	(19,426,310)	-
Currency translation differences	-	-	-	-	-
Net gains and losses not recognized in profit and loss statement	-	-	-	-	-
Surplus/(deficit) on sale of properties					