H Bank Asia

LIMITED

Financial Statements 2010

Off-shore Banking Unit Profit and Loss Account

for the year ended 31 December 2010

Notes USD Taka Taka 11 007 (57 (7) (2 52 627) 2 152 251

Interest income	11	907,657.67	63,536,037	2,152,351
Interest paid on deposits and borrowings,	etc.12	(397,295.28)	(27,810,670)	(714,259)
Net interest/net profit on investments		510,362.39	35,725,367	1,438,092
Commission, exchange and brokerage	13	93,004.24	6,510,297	2,406,461
Other operating income	14	62,375.32	4,366,272	783,247
Total operating income (A)		665,741.95	46,601,936	4,627,800
Salaries and allowances		-	-	295,023
Rent, taxes, insurance, electricity, etc.		1,425.49	99,784	149,751
Postage, stamp, telecommunication, etc.		5,239.55	366,769	46,261
Stationery, printing, advertisements, etc.		-	-	26,590
Auditors' fees		27	-	1.73
Depreciation and repair of Bank's assets		-	-	(4)
Other expenses		3,273.92	229,174	53,039
Total operating expenses (B)		9,938.96	695,727	570,664
Profit before provision (C=A-B)		655,802.99	45,906,209	4,057,136
Provision for loans and advances				SONS ALTONO
General provision		504,903.09	35,343,216	3,724,574
Specific provision			+	-
		504,903.09	35,343,216	3,724,574
Provision for off-balance sheet items		(2,371.09)	(165,976)	1,949,886
Provision for diminution in value of invest	ments		-	
Other provision		14	1	
Total provision (D)		502,532.00	35,177,240	5,674,460
Total profit/(loss) (C-D)		153,270.99	10,728,969	(1,617,324)

Off-shore Banking Unit Cash Flow Statement for the year ended 31 December 2010

Interest receipts

Interest payments

Income tax paid

Other assets

Trading liabilities

Transfer of profit to Head Office

Net cash generated from/(used in) financing activities

Net increase in cash and cash equivalents (A+ B + C)

) Cash and cash equivalents at beginning of the year

Balance with other banks and financial institutions

Cash and cash equivalents at end of the year

Cash in hand (including foreign currencies) Balance with Bangladesh Bank and its agent bank

(including foreign currencies)

Money at call and on short notice

G) Cash and cash equivalents at end of the year (D+E+F) 1,843,218.64

E) Effects of exchange rate changes on cash and cash

Other liabilities

equivalents

Prize bond

USD Taka Taka A) Cash flows from operating activities 63,536,037 2,152,351 907,657.67 (397,295.28) (27,810,670) (714, 259)6,510,297 93,004.24 2,406,461 Fees and commission receipts Cash payment to employees (295,023 (366,769) (72,851 Cash payment to suppliers (6,665.04) 4,366,272 783,247 62,375.32 Receipts from other operating activities Payments for other operating activities (3,273.92)(328,958)(202,790)Cash generated from operating activities before 655,802.99 45,906,209 4,057,136 changes in operating assets and liabilities Increase/(decrease) in operating assets and liabilities: (2,137,203,889) (372,457,355) Loans and advances to customers (30,531,484.13) (154,543.77) (10,818,064) (222,437)35,148,972 Deposits from customers 447,511.84 31,325,825 2,111,826,401 332,500,000 30,168,948.59 1,118,988.39 78,329,187 541,766 1,049,420.91 73,459,460 (4,489,054)119,365,669 Net cash generated from/(used in) operating activities 1,705,223.90 (431,918)Cash flows from investing activities Investments of treasury bills and bonds (Purchase)/sale of trading securities Purchase of fixed assets Net cash from investing activities Cash flows from financing activities

23,104.63

23,104.63

1,728,328.53

114,890.11

1,843,218.59

1,843,218,59

Off-shore Banking Unit (OBU) Notes to the Financial Statements

as at and for the year ended 31 December 2010 Status of the unit

Off-shore banking Unit ("the Unit") is a separate business unit of Bank Asia Limited, governed under the Rules and Guidelines of Bangladesh Bank. The Bank obtained the Off-shore banking unit permission vide letter no.BRPD(P-3)744(94)/2007-1853 dated 21 June 2007. The Bank commenced the operation of its Off-shore Banking Unit from 28 January 2008 and its office is located at Zone Service Complex, Chittagong Export Processing Zone, Chittagong.

2 Significant accounting policies and basis of preparations

2.1 Basis of preparation

Annexure-J.1

Annexure-J.2

2009

The financial statements are prepared on the basis of a going concern and represent the financial performance and financial position of the OBU. The financial statements of the OBU are prepared in accordance with the Bank Companies Act 1991, in particular, Banking Regulation and Policy Department (BRPD) Circular No. 14 dated 25 June 2003, other Bangladesh Bank Circulars, Bangladesh Financial Reporting Standards (BFRSs) and other rules and regulations where necessary.

2.2 Foreign currency

Items included in the financial statements of the Unit are measured using the currency of the primary economic environment in which the entity operates ("the functional currency"). The financial statements of the Unit are presented in US Dollar (USD) and Taka where USD is the functional currency and USD and Taka are the Unit's presentation currency.

2.3 Loans and advances

Loans and advances are stated in the balance sheet on gross basis.

Interest is calculated on daily product basis, but charged and accounted for quarterly on accrual basis. Interest on classified loans and advances/investments is kept in interest suspense account as per BRPD circulars no. 16 of 1998, 9 of 2001 and 10 of 2005 and recognised as income on realisation. Interest is not charged on bad and loss loans and advances/investments as per guidelines of Bangladesh Bank. Records of such interest amounts are kept in separate memorandum accounts.

Provision for loans and advances is made based on the arrear in equivalent month and reviewed by the management following instructions contained in Bangladesh Bank BRPD circulars no. 16 of 6 December 1998, 9 of 14 May 2001, 9 and 10 of 20 August 2005, 5 of 5 June 2006, 8 of 7 August 2007, 10 of 18 September 2007, 5 of 29 April 2008 and 32 of 27 October 2010.

		2010 20		2009
		USD	Taka	Taka
3	Balance with other banks and financia institutions	ı		
	In Bangladesh		-	-
	Outside Bangladesh	1,843,218.59	129,025,301	8,042,308
	90.0000e-a 100.0049 a 0.0040 a 5	1,843,218.59	129,025,301	8,042,308
4	Loans and advances			
	Loans, cash credit, overdrafts etc. (Note 4.1)	34,859,658.95	,4 40,176,127	325,196,096
	Bills purchased and discounted (Note 4.2)	992,644.53	69,485,117	47,261,259
		35,852,303.48	2,509,661,244	372,457,355
4.1	Loans, cash credit, overdrafts etc.			
	Loan to branches	27,570,954.94	1,929,966,846	
	Loan against packing credit	157,762.08	11,043,346	5,264,851
	Term loan industrial	285,043.65	19,953,056	23,687,989
	Overdraft	3,617,504.25	253,225,298	284,067,185
	Loan against trust receipts	3,228,393.60	225,987,552	12,176,071
	Payment against documents	0.43	30	
		34,859,658.95	2,440,176,128	325,196,096
4.2	Bills purchased and discounted			
	Payable in Bangladesh			
	Payable outside Bangladesh	992,644.53	69,485,117	47,261,259
		992,644.53	69,485,117	47,261,259
5	Other assets	-		
	Interest receivable	310,992.41	21,769,469	222,437
		310,992.41	21,769,469	222,437
6	Borrowings from other banks, financial institutions and agents	ıl		
	Borrowing from Bangladesh Bank	19,398,948.58	1,357,926,401	283,500,000
	Borrowing from corporate office, Dhaka	15,520,000.00	1,086,400,000	49,000,000
	control of the contro	34,918,948.58	2,444,326,401	332,500,000
7	Deposits and other accounts			
	Bank deposits	una se assesso de		Lineseev manual
	T	41,400,100,000,000	The Table of the Control of the	The state of the s

		USD	Taka	Taka
7.1	Customer deposits and other accou	nts		
	Foreign currency	772,821.61	54,097,513	14,998,172
	Other demand deposits	292,131.34	20,449,194	22,144,438
	Sundry deposits		-	6,078,272
		1,064,952.95	74,546,707	43,220,882
8	Other liabilities			
	Provision for loans and advances	504,903.09	35,343,216	3,724,573
	Provision for off balance sheet items	(2,371.09)	(165,976)	2,171,953
	Due to Head Office	*	-	292,423
	Interest payable	29,903.74	2,093,262	429,593
	Branch adjustment account	1,319,471.97	92,363,038	-
	Accrued expense payable	700.00	49,000	-
	Interest suspense account	13,863.23	970,426	
	Adjustment account credit balance	2,871.02	200,971	
	9 POT 201 ACCORDED AND AND AND AND AND AND AND AND AND AN	1,869,341.96	130,853,937	6,618,542
9	Acceptances and endorsements			
	Letters of credit (Back to Back)	1,710,146.00	119,710,220	119,797,826
	Letters of credit (Acceptances)	The state of the s	-	2,816,590
		1,710,146.00	119,710,220	122,614,416
	Less: Margin	1000 CONTRACTOR		58,659
		1,710,146.00	119,710,220	122,555,757
10	Irrevocable letters of credit			
	Letters of credit (Back to Back)	945,707.00	66,199,490	69,005,223
	Letters of credit (cash)	236,558.00	16,559,060	25,575,618
	<u>(s)</u>	1,182,265.00	82,758,550	94,580,841
	Less: Margin	26,730.00	1,871,100	6,019,613
		1,155,535.00	80,887,450	88,561,228
11	Interest income	5.0		
	Demand loan	-	-	280,895
	Packing credit	15,748.75	1,102,413	14,851
	Overdraft	153,038.39	10,712,687	567,184
	Loan against trust receipt	148,115.18	10,368,063	55,894
	Payment against documents	1,280.92	89,664	96,261
	Term loan - industrial	21,428.37	1,499,986	837,190
	Foreign bill purchased	568,046.06	39,763,224	300,076
	AND A MARKET TRANSPORTED STATES AND A STATE AND A STAT	********		

12 Interest paid on deposits and borrowings etc. Interest on deposit Interest on borrowings: 714,259 Local banks including Bangladesh Bank 397,295.28 27,810,670 Foreign banks 397,295.28 27,810,670 714,259 13 Commission, exchange and brokerage

907,657.67

USD

63,536,037

akaT

2010

2,152,351

783,247

4,366,272

Brief description of works

services

GD-1475

Brief description of physical

Price of tender document (Tk)

Tender security money (Tk)

Name of official inviting

PROCURING ENTITY DETAILS

2009

Taka

4,665.46 326,582 Commission on remittance Commission on L/C 88,338.78 6,183,715 93,004.24 6,510,297 14 Other operating income

150,641 2,255,820 2,406,461 Postage charge recovery 4,300.00 301,000 48,580 SWIFT Charge recovery 14,815.00 1,037,050 467,600 43,260.32 3,028,222 267,067

62,375.32

Statement of outstanding unreconciled entries (nostro account) as at 31 December 2010

			As per local book				As per correspondents' b		
SI. Period of unreconciliation		Debit entries		Credit entries		Debit entries		Credit entries	
no.		No.	USD	No.	USD	No.	USD	No.	USD
1	Upto 3 months	27	3,073,479.15	135	10,543,864.23	57	212,089.66	201	4,078,919.06
2	More than 3 months but less than 6 months			4	56,479.99	2	2,720.00	100	•
3	More than 6 months but less than 9 months			3	3,790.00	-	-	28	
4	More than 9 months but less than 12 months					70		28	
5	More than 12 months			*		•	*	* 0	
	Total	27	3,073,479.15	142	10,604,134.22	59	214,809.66	201	4,078,919.06

The reconciling items relates to clearing of the following: Bangladesh Bank cheques

Local currency:

Bangladesh Bank, Rajshahi

EUR Clearing account

Bank credited but not debited by Bangladesh Bank Bank debited but not credited by Bangladesh Bank

2009

2010

 Foreign currency demand drafts Government bonds

	Bank Statement	General ledger	Difference
	BDT	BDT	BDT
Bangladesh Bank, Dhaka	5,082,762,315	4,986,197,127	93,766,667
Bangladesh Bank, Dhaka (Al-wadeeah current account)	93,766,667	93,766,667	
Bangladesh Bank, Chittagong	1,380,269	526,868	853,401
Bangladesh Bank, Sylhet	4,999,724	4,999,739	(15)
Bangladesh Bank, Khulna	40,326,839	40,326,839	-

As per Bangladesh

2,224,197

As per Bank's

2,224,197

Annexure -

94,620,053

74,625,015

(189,874,189)

283,963,705

(71,295,957)

97,418,574

Reconciling

difference

GBP

17.60

17,60

3,428,888 3,428,888 Bangladesh Bank, Bogra 5,228,888,899 5,131,470,325 Bank credited but not debited by Bangladesh Bank Bank debited but not credited by Bangladesh Bank Bangladesh Bank credited but not debited by Bank Bangladesh Bank debited but not credited by Bank As per Bangladesh

	Dank statement	ink statement. As per bank's general leuger		difference	
Foreign currency:	USD	USD	BDT	USD	
USD Clearing account	25,702.58	(1,835,777.42)	(128,504,419)	1,861,480.0	
Total	25,702.58	(1,835,777.42)	(128,504,419)	1,861,480.0	
Bank credited but not debited	by Bangladesh Bank			3,556,193.8	
Bank debited but not credited	by Bangladesh Bank			(9,962,516.96	
Bangladesh Bank credited but i	not debited by Bank			10,056,656.0	
Bangladesh Bank debited but r	not credited by Bank		- 1	(1,788,852.94	
				1,861,480.0	
	As per				
	Osnaladach			Occancillan	

Bank statement

GBP

As per Bank's general ledger

8,671.42

8,671.42

780,428

780,428

	EUR	EUR	BDT	EUR
	As per Bangladesh Bank statement	As per Bank's ger	neral ledger	Reconciling difference
bunguasii bu ii acoitea but i at ci can	co by bolin			214.14
Bangladesh Bank debited but not credit				
Bank debited but not credited by Bangl Bangladesh Bank credited but not debit				
Bank credited but not debited by Bangl				214.14
	18,068.16	17,854.02	2,321,023	214,14
GBP Clearing account	18,068.16	17,854.02	2,321,023	214.14

8.689.02

Bangladesh Bank credited but Bangladesh Bank debited but	1874 L188 - TA			17.
	30000074 N. P. H. H. W. M. A. W. S. V.			17.
	As per Bangladesh Bank statement	As per Bank's ger	neral ledger	Reconciling
	JPY	JPY	BDT	JPY
JPY Clearing account	45,238	45,238	24,881	
	45,238	45,238	24,881	

5,006,092,237

ADVERTISEMENT

43,220,882

43,220,882

74,546,707

74,546,707

Government of the People's Republic of Bangladesh

1,617,324

1,617,324

120,982,993

8,042,308

129,025,301

129,025,301

129,025,301

(352,774)

(352,774)

(784,692)

8,827,000

8,042,308

8,042,308

8,042,308

Local Government Engineering Department Agargaon, Sher-e-Bangla Nagar Dhaka-1207

Memo No. LGED/SE(UM)/E-14/2010/989

Nagar, Dhaka-1207).

GD-1489

Date: 24-03-2011

Customer deposits and other accounts (Note 7.1)

Invitation for Tenders (Goods) **National Open Tendering Method**

Invitation for Tender Number: 02/2010-2011

1. The Local Government Engineering Department (LGED) has received a fund from Government of Bangladesh towards the cost for Supply and Installation of Web Server, SQL Server, Windows Server, Laptop and related software. It is intended that this fund will be applied to eligible payments under the contract for the supply of the following goods:

Раскаде ічо.	Name or goods	Quantity	time	(Taka)	documents (Taka)
LGED/NOTM /10/G-02	(a) Supply and Installation of Web Server	01 No.	50 days	5,00,000.00	4,000.00
	(b) Supply and Installation of Application Server	01 No.			
	(c) Supply of Laptop	310 Nos.			
	(d) Supply of Online UPS	01 No.			
	(e) Supply of Internet Modem	310 Nos.			
	(f) Supply of Red Hat Enterprise Linux	01 No.			
	(g) Supply and Installation of SQL Server 2008	01 No.			
	(h) Supply and Installation of Windows Server 2008R2	01 No.			

- The Local Government Engineering Department (LGED) now invites sealed tenders from eligible and qualified tenderers for the supply of the goods.
- Interested eligible tenderers may obtain further information and inspect the tender documents at the Office of the Superintending Engineer (Urban Management), Local Government Engineering Department (RDEC
- Bhaban, Level-7, Agargaon, Sher-e-Bangla Nagar, Dhaka-1207). A pre-tender meeting will be held on 12 April, 2011 at 15.00 hours in the Conference Room at Level-7 of RDEC Bhaban, Agargaon, Sher-e-Bangla Nagar, Dhaka-1207. Interested tenderers may attend the pre-
- tender meeting for any clarification. A complete set of tender documents may be purchased by any interested eligible tenderer on submission

of a written application to the above address and upon payment of a non-refundable fee of the

- abovementioned amount on all working days during normal office hours up to 02 May, 2011. All tenders must be accompanies by a tender security mentioned in Bangladesh Taka in the form of Pay-Order/Bank Draft or in the form of Irrevocable Bank Guarantee issued by a scheduled bank of Bangladesh in favour of the "Superintending Engineer (Urban Management), LGED" and must be delivered in accordance with the Instructions to Tenderers on or before 14:00 hours on 03 May, 2011 at the office of the Superintending Engineer (Urban Management, RDEC Bhaban (Level-7), Agargaon, Sher-e-Bangla
- Tenders will be publicly opened in presence of tenderers or their authorised representatives who choose to attend at 15:00 hours on 03 May, 2011 at the Office of the Superintending Engineer (Urban Management). The authority reserves the right to accept any tender, or to accept any part of the tender, or to reject any or

all the tenders without assigning any reason thereof and in such case no compensation will be entertained.

(Urban Management)

Tel: +88 02 8159379, Fax: +88 02 9120476

Md. Nurullah Superintending Engineer

This invitation for tender is available on the website www.lged.gov.bd and www.cptu.gov.bd

1,064,952.95

1,064,952.95

WANTED

UNIVERSITY OF DHAKA: Applications in prescribed form, obtainable from the office of the Registrar are invited from Bangladeshi nationals for filling up the following posts in the Institute of Statistical Research and Training.

1. Three permanent post of Associate Professor in the pay scale of Tk. 25,750-1000x8-33,750/- (National Pay Scale-2009).

QUALIFICATIONS: Candidates must have high academic qualifications preferably a Ph.D. an equivalent degree in Applied Statistics/Statistics or related areas. The candidates must have B.Sc. (Hon) and Master degree in Applied Statistics. In case of internal candidate, this condition may be relaxed. They should have at least 7 (seven) years teaching and research experience in a University or an Institute of Advanced Research. They should have original research works published in recognised research journals. Experience and performance as a teacher as well as significant contribution to different areas of University activities especially in guiding the overall educational and co-curricular activities of the students will also be treated as qualification. In special cases the condition of period of experience may be relaxed.

Eleven copies of application together with attested copies of certificates, testimonials and mark-sheets of all experience along with a Pay-Order/Bank Draft of the value of Tk. 1000/- (one thousand) only, payable to the Registrar, Dhaka University should reach the Director, Institute of Statistical Research and Training on or before 13.4.2011. Candidates already serving government, semi-government or autonomous organization must apply through proper channel. GD-1460

SI No.		of Bangladesh Petroleum Corporation, hereby invites sea s duly experienced in construction of Storage Tanks ned below:	
1	Ministry/Division	Energy & Mineral Resource Division.	
2	Agency	Jamuna Oil Company Ltd.	
3	Procuring entity name	Managing Director, Jamuna Oil Company Ltd.	
4	Procuring entity rode	N/A.	
5	Procuring entity district	Chittagong.	
6	Invitation for	Construction of 1 No. Storage Tank at Parbatipur De (capacity= 2,000 MT).	
7	Invitation Ref No. & date	Tender No: Jocl/Parbatipur 24-03-2011	
8	Completion time of work	300 days.	
KEY	INFORMATION		
9	Procurement method	Open tendering method (one step & two envelops).	
FUND	DING INFORMATION		
10	Budget and source of funds	Own fund.	
11	Development partners (if applicable)	N/A.	
PART	TICULAR INFORMATION	ALL STOPPED	
12	Project/programme code (if applicable)	N/A.	
13	Project/programme name (if applicable)	N/A.	
14	Tender package No.	Jocl/Parbatipur/Tank/1.	
15	Tender package name	N/A.	
		Date	
16	Tender publication date	24-03-2011.	
17	Tender last selling date	18-04-2011.	
	00023	Date Time	
18	Tender closing date and time	19-04-2011 01.00pm.	
19	Tender opening date and time	19-04-2011 01.30pm.	
20	Name & address of the office(s)	Address	
	- Selling tender document (principal)	Cash Section, Jamuna Oil Company Ltd, Agrabad, Ctg.	
	- Selling tender document (others)	DGM (Resident Office), Jamuna Oil Company Ltd, F No-2, Kawran Bazar.	
	- Receiving tender document	Engineering Section, Operations Department, Jamuna Company, Jamuna Bhaban, Agrabad, Ctg.	
	RMATION FOR TENDERER		
INFO 21	Eligibility of tenderer a) Co	Company, Jamuna Bhaban, Agrabad, Ctg. Contractors/construction firms who have minimisears of general experience of construction works experience in successful completion of minimum of new storage tank having capacity of 1500 M	

of necessary materials

credit facilities of tenderer shall be Tk 75 lac.

must include with original tender document.

than Tk 60 lac over the last 3 years.

Tk 3,000.00 (three thousand) only.

DGM (Operations), Jamuna Oil Company Limited

Tk 5,00,000.00 (five lac) only.

Jamuna Bhaban, Agrabad, Ctg.

valves etc).

N/A.

Abdur Rahman

** The procuring entity reserves the right to accept or reject all tenders.

Phone No. 715280.

during last 5 (five) years of Tk 60 lac in single contract

b) The required average construction turnover shall be greater

c) The minimum amount of liquid asset or working capital or

d) The original money receipt of purchasing tender document

Construction of 1 No. of Storage Tank at Parbatipur Depot

including supply of necessary materials (plates, pipelines, gate

government/autonomous organization