

Automobile show kicks off in Dhaka

START BUSINESS REPORT

A four-day expo showcasing automobiles and auto components kicked off yesterday at Bangabandhu International Conference Centre in Dhaka.

Prime Minister's adviser HT Imam inaugurated the exhibition, Sixth Globatt Dhaka Motor Show 2011 that is organised by CEMS Global Conference and Exhibition Management Services Ltd, USA in association with CEMS Bangladesh. The show ends on Sunday.

Renowned and leading car and motorcycle distributors and dealers along with banks, lubricant companies, CNG conversion companies and automobile component manufacturers and importers from Bangladesh and abroad are showcasing their products in over 350 booths.

"The aim of the show is to provide a platform for the automotive industry of Bangladesh to make the consumers aware of new products as well as enhance trade in the automotive components sector," said Meherun N Islam, group managing director of CEMS Global.



Two models pose with a Ford car at a stall in Globatt Dhaka Motor Show 2011 at Bangabandhu International Conference Centre in Dhaka yesterday. CEMS Global Conference and Exhibition Management Services Ltd, USA in association with CEMS Bangladesh organised the show that ends on Sunday.

Speaking as the special guest on the occasion, Tamotsu Shinotsuka, Japanese ambassador, said Bangladesh should

focus not only on automobile importing but also on manufacturing those by developing infrastructure as the auto-

mobile market is growing rapidly in the country. The ambassador said the construction of the Padma

Bridge will attract more foreign investment in Bangladesh.

Previously known as the "Lucas Dhaka Motor Show", this year's motor show sees a change in the title partnership with the name 'Globatt', the global brand of Rahimafrooz.

Rahimafrooz has recently launched its international brand Globatt in Bangladesh market -- the first ever sealed, maintenance-free automotive battery with 36 months' warranty, said Munawar Misbah Moin, group director of Rahimafrooz.

The battery is manufactured locally backed by advanced German technology and is currently exported to around 22 countries in Asia, Middle East and Africa, he added.

"Many people dream about buying a car. So, we make it affordable by arranging auto loans," said Shamim Ahmed Chaudhury, deputy managing director of AB Bank. Customers will get auto loans following simple procedures, he assured.

The show will be open for trade and public from 10am to 8:30pm.



Country Manager of P&G Anand Menon attends a press meet in Dhaka on Tuesday where Gillette, a P&G brand, announced an event to break a world record of shaving 5,000 people at a time in Bangladesh on April 8.

Grey Asia Pacific chief due in town

STAR BUSINESS DESK

Nirvik Singh, chairman and chief executive officer of Grey Group Asia Pacific, is scheduled to arrive in Dhaka today for a two-day official visit, said a statement yesterday.

He is leading 2,000 employees across 30 cities in 17 countries. Under his leadership, Grey India won the Agency of the Year award five times.



PetroChina profit surges 35pc in 2010

AFP, Hong Kong

PetroChina, the listed unit of China's largest oil and gas producer, said Thursday that higher oil prices had helped boost its profit more than a third last year.

The company said it earned 139.99 billion yuan (\$21.3 billion) in 2010, up 35 percent from 103.39 billion yuan in 2009 with revenues rising 44 percent to 1.46 trillion yuan.

Hong Kong-listed PetroChina said it produced 1.23 billion barrels of crude and natural gas last year, about 2.7 percent more than in 2009. Its refineries processed 903.9 million barrels of crude oil in 2010, up 9.1 percent from the previous year, the firm said.

Oil prices have jumped in the past year amid geopolitical tensions in the Middle East, a weaker dollar and improving demand as the global economy gets back on track after the global downturn.

New York's main contract is sitting around \$100 per barrel, up from about \$80 last year, while Brent North Sea crude is at about \$115, from around \$80.

"2011 sees hopes of a recovery of the global economy, which may lead to higher energy demand," PetroChina said in a statement posted to the Hong Kong stock exchange.

"(But) factors like geopolitics and speculative trades could distort demand and supply patterns and bring major uncertainties to the trend of oil prices."



Karnaphuli Insurance recently celebrated its silver jubilee at a programme at Ladies Club in Dhaka. Nizamuddin Ahmed, chairman of the insurer, and Md Musleh Uddin Ahmed, managing director, attended the programme.



Mizanur Rahman Sinha, managing director of ACME Laboratories, attends the company's annual marketing and sales conference 2010 at Radisson Water Garden Hotel in Dhaka recently.

New UK visa rules to woo businessmen

STAR BUSINESS REPORT

The UK government has introduced new visa rules to fast-track settlement for high-value foreign investors and entrepreneurs, as part of its move to speed up economic recovery.

Foreign entrepreneurs and investors have been given an extra boost in the visa rules as part of the government's move to encourage the brightest and the best to locate to the UK, said British High Commission in Dhaka yesterday.

Under the new rules, those who come to the UK and invest large sums of money will be given the right to settle permanently in the UK faster.

Those who invest £5 million will be allowed to settle in the UK after three years and those who invest £10 million or more will be allowed to settle after two years. This compares with the minimum five-year requirement currently in place.

Entrepreneurs will also be able

to settle in the UK more quickly if they create 10 jobs or turn over £5 million in a three-year period.

Immigration Minister Damian Green said: "Entrepreneurs and investors can play a major part in our economic recovery and I want to do everything I can to ensure that Britain remains an attractive destination for them."

"Last year we issued far too few visas to those who wish to set up a business or invest in the UK. I intend to change that."

The high commission also said a new visit visa would be created for prospective entrepreneurs, allowing them to enter the UK in order to secure their funding and make arrangements for starting business before they transfer onto a full entrepreneur visa in country.

While the standard investment threshold for an entrepreneur to qualify for a visa will remain at £200,000, the government will also make provision for high potential businesses to come to the UK with

£50,000 in funding from a reputable approved organisation -- for example venture capitalists, including angel investors, or through seed competitions.

Major investors will also enjoy more flexibility, as they will be allowed to have spent up to 180 days a year, rather than 90, outside of the UK before they lose their right to settlement. This addresses a major concern that investors often cite, as they need to be constantly mobile, the high commission said in a statement.

Those investors, who are already in the UK now and have invested large sums, will also qualify for accelerated settlement.

Separately, the government has also published a statement of intent outlining how the new 'exceptional talent' route under Tier One of the Points Based System will operate from April this year.

This new innovative route for exceptionally talented migrants, which will be limited to 1,000 visas

under the annual limit, will facilitate those who have already been recognised or have the potential to be recognised as a leader in the fields of science, arts and humanities.

Migrants seeking entry under the Tier 1 Exceptional Talent category will not need to be sponsored by an employer but will need to be endorsed by an accredited competent body.

It will be for each competent body, who will be announced in the near future, to select those who will qualify for endorsement.

Those admitted under the Tier 1 Exceptional Talent category will initially be granted three years and four months leave. They will be able to extend their stay for a further two years and settlement will be available after five years residence in the UK.

Last year, the UK attracted 1,619 new investment projects from 54 countries, generating more than 94,000 jobs, according to the statement.

নতুন ব্যবসা শুরু কথার ভাবছেন?

যারা নতুন ব্যবসা শুরু করেছেন বা শুরুর কথা ভাবছেন তাদের জন্য বিজকিউব এর ৫টি সেমিনার :

- সেশন ১ : কোন ধরনের ব্যবসা করা যায়? (১৯ মার্চ, দুপুর ২টা- বিকেল ৫টা পর্যন্ত)
- সেশন ২ : কাগজে কলমে ব্যবসার পরিকল্পনা (২৯ মার্চ, বিকেল ৫টা- রাত ৮টা পর্যন্ত)
- সেশন ৩ : পরিকল্পনা থেকে বাস্তবায়ন (৪ এপ্রিল, বিকেল ৫টা- রাত ৮টা পর্যন্ত)
- সেশন ৪ : ব্যবসার জন্য টাকা-পয়সা/মূলধন (৬ এপ্রিল, বিকেল ৫টা- রাত ৮টা পর্যন্ত)
- সেশন ৫ : ব্যবসার প্রচার ও যোগাযোগ (১২ এপ্রিল, বিকেল ৫টা- রাত ৮টা পর্যন্ত)

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BRAC, one of the world's leading development organizations, dedicated to alleviate poverty and empower the poor. BRAC is looking for dynamic, competent and self motivated individuals for the following regular position.

Young Professionals

BRAC will recruit a number of Young Professionals under its leadership development program.

Selected candidates will undergo intensive training for a period of one year under the supervision of senior level committee. After completion of training, the Young Professionals will work for a minimum of 3 years in supervisory role at the district/ upazila level in order to gain deeper understanding of rural development issues and operations of BRAC. On completion of 3 years field experience, they are expected to take up mid-level management positions either in Head Office or overseas offices of BRAC. Those who are unwilling to work outside of Dhaka need not apply.

Educational Requirements:

Minimum Graduate from any reputed public and private universities in Bangladesh or abroad with 1st class / CGPA 3.50 and above in all academic examinations.

Salary and Terms of Employment:

Successful candidates will receive initially a remuneration of Tk.30,000/- per month. The candidates will be employed from 1st July, 2011. On joining they will have to sign an indemnity bond to serve BRAC for at least 3 years.

If you are below 27 years of age and feel that you are the right person to take future leadership role please send your CV along with a cover letter explaining the reason of your interest to develop a career with BRAC. Please enclose photocopies of all academic certificates, National ID Card and two recent passport size color photographs to recruitment@brac.net or to Director BRAC-HRD, RDA Section, BRAC Centre (5th floor), 75 Mohakhali, Dhaka-1212 (www.brac.net) no later than March 31, 2011. Please mention the name of the position and AD#28/11 on top of the cover letter and the envelope. Only the short listed candidate will be contacted.

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অকেজো গাড়ী বিক্রয়

বাংলাদেশ টেক্সটাইল মিলস করপোরেশন, বিটিএমসি ভবন, ৭-৯, কাওরান বাজার, ঢাকা কর্তৃক বিটিএমসি'র নিম্নলিখিত অকেজো যানবাহন "যেখানে যে অবস্থায় আছে" ভিত্তিতে বিক্রয়ের নিমিত্তে অগ্রহী প্রতিষ্ঠান / ক্ষেত্রগণের নিকট হইতে সীলমোহরকৃত খামে দরপত্র আহ্বান করা যাইতেছে।

ক্রমিক নং	যানবাহনের রেজিস্ট্রেশন নাম্বার	মেক/মডেল	ধরন	গাড়ী পরিদর্শনের স্থান
১।	ঢাকা-মেট্রো-ক-০২-২৬৬৩	ইসুজু-ট্রোপার মডেল-১৯৮৯	জীপ গাড়ী	বিটিএমসি প্রধান কার্যালয়

এতদসংক্রান্ত যাবতীয় তথ্যাদি ও শর্তাবলী সম্বলিত দরপত্রের সিডিউল প্রতিসেট ১০০ (একশত) টাকা মাত্র (অফেরতযোগ্য) মূল্যে ০৬-০৪-২০১১ খ্রিঃ তারিখ পর্যন্ত যে কোন কার্যদিবসে সকাল ৯.০০টা হইতে দুপুর ১.০০টা পর্যন্ত করপোরেশনের কাশ শাখা হইতে ক্রয় করা যাইবে। দরপত্র আগামী ০৭-০৪-২০১১ খ্রিঃ তারিখ বেলা ১২.০০ টা পর্যন্ত উপ-মহাব্যবস্থাপক (সিএস) এর দপ্তরে রক্ষিত বাস্তবে গ্রহণ করা হইবে।

(তোফায়েল আহমেদ)
উপ-মহাব্যবস্থাপক (সিএস)

Great Wall

Shafin Ahmed, brand ambassador of Great Wall Motors, poses at the stall of Ace Autos at the ongoing Globatt Dhaka Motor Show 2011 at Bangabandhu International Conference Centre in Dhaka yesterday.