

Asia markets recoil on mounting Mideast fears

AFP, Hong Kong

Stock markets plunged in Asia on Thursday as oil prices rose following intensified fighting in Libya that left a string of oil facilities ablaze, and as China announced a trade deficit for February.

Tokyo's Nikkei ended the session down 1.46 percent, or 155.12 points, at 10,434.38 and Sydney fell 1.43 percent, or 68.10 points, to 4,699.70.

Shanghai dropped 1.50 percent, or 45.01 points, to 2,957.14, while Hong Kong dipped 0.82 percent, or 195.22 points, to 23,614.89.

Wellington fell 0.24 percent, or 8.19 points, to 3,406.23 as New Zealand's central bank slashed the official cash rate by 0.5 points to 2.5 percent to boost the economy after the Christchurch earthquake.

Investors appeared to be adjusting for unrest in the Arab world to stretch on for an extended period, as Moamer Kadhafi's forces pounded rebel lines in Libya. The authorities in Tripoli played down the seriousness of the damage to oil facilities.

The Middle East and North Africa crisis "could be a big overhang on the equity markets for quite some time," Gordon Kwan, head of energy research at Mirae Asset Securities, told Dow Jones Newswires.

On oil markets, New York's main contract, light sweet crude for April delivery, climbed 46

cents to \$104.84 per barrel. Brent North Sea crude for April rose 26 cents to \$116.20.

Resource firms such as Australia's BHP Billiton and Rio Tinto were particularly affected by the unrest, amid worries that oil price rises will hurt world economic growth and demand for raw materials.

The announcement of a rare trade deficit for China in February, of \$7.3 billion, also raised some worries in the market.

Officials partly attributed the export slowdown to the Lunar New Year holiday, but rising prices for oil and other vital imports that fuel China's economic boom were also a factor.

"The trade deficit data is likely to hurt market sentiment as it indicates the liquidity conditions may be not as ample as some investors think," Guotai Junan Securities analyst Shi Weixiang said.

Markets were also looking out for Chinese inflation data on Friday and for expected protests in OPEC linchpin Saudi Arabia the same day.

Adding to down-beat sentiment in Tokyo were revised figures showing that Japan's economy contracted more than previously thought in the fourth quarter of 2010.

The economy shrank 1.3 percent in the quarter compared to a year earlier, hit by the expiry of green car subsidies, a strengthening yen and a new tobacco tax.



Majid Al Mualla, senior vice president of Emirates, West Asia and Indian Ocean, gives a gift to James Michel, president of the Republic of Seychelles, recently.



Md Moyuddin Ahmed, member (Investment Promotion) of Bangladesh Export Processing Zones Authority (Bepza), and Hoy Jin Lim, managing director of Glenview (BD) Ltd, exchange documents after signing an agreement to establish a \$10 million tent accessories manufacturing plant in Karnaphuli EPZ. The deal was signed at Bepza complex in Dhaka yesterday.

Shipping

Chittagong Port

Berthing position and performance of vessels as on 10/3/2011.						
Berth No.	Name of vessels	Cargo call	L. Port	Local agent	Date of Leaving arrival	Import disch.
J/2	Vtc Globe	Rice(bag)	S. Gon	Uni Ship	1/3 15/3	1749
J/3	Hae Song	Rice(bag)	Yang	Uni Ship	27/2 15/3	1266
J/4	Clipper Trader	Wheat(p)	Karachi	Pol	28/2 12/3	2922
J/5	Sagaing	Log	Yang	Mta	25/2 12/3	2550
J/6	Wehr Balknese	Cont	Col	Pssl	6/3 10/3	988
J/7	Banglar Maya	Rice(bag)	Yang	Mariners	22/2 15/3	1185
J/8	Bright Eagle	Rice(bag)	Qasim	Uni Ship	23/2 12/3	1660
J/9	Munster	Cont	P. Kel	Cma-cgm	6/3 11/3	141
J/10	Brave Royal	C.clink	Kohsi	BrsI	24/2 11/3	3400
J/11	Merain	Cont	Sing	Pli(bd)	7/3 10/3	63
J/13	Sean Rickmers	Cont	Ptp	Mbdl	7/3 10/3	115
Ccl/3	Far Colombo	Cont	P. Kel	Seacon	8/3 11/3	467
Ccl/3	Oel Singapore	Cont	P. Kel	Tml	5/3 10/3	588

Outside port limit				
Vessel	Surv.vsl	Ponti	lbsa	R/a(24/2)
Freedom Wave	Surv.vsl	Sing	lbsa	R/a(25/2)
Amarco Tiger	Surv. Vsl	Ctg	lbsa	R/a(2/3)
Seasafe Salvo	Surv. Vsl	Karachi	Seacom	8/3
Rainbow	Wheat(g)	Bala	lbsa	R/a(9/3)
Express-29	Surv. Vsl			

Vessels not ready				
Vessel	Wheat(g)	Bulg	Seacom	9/10
Bk Ace	Wheat(g)	Bulg	Seacom	9/10
Yu Fu	Rpo	Duma	Unidev	2/3
All Cargo Arathi	Sugar(bag)	Viza	Pol	23/2
Captain T	Wheat(p)	Karachi	Uni Ship	4/3
Sun Rise-86	Rice(bag)	Hochi	Uni Ship	4/3
Trader	Rice(bag)	Yang	Total	6/3
Dd Leader	C. Clink	Sing	Mariners	7/3

Vessels awaiting employment / instruction				
Vessel	Cement(bag)		Baridhi	R/a(4/4)
Banga Lanka	Cement(bag)	--	Baridhi	R/a(24/11)
Banga Borak	--	--	Bdship	9/11
Banga Barta	--	Ctg	Bdship	9/11
Banga Bjoy	--	Sing	Baridhi	R/a(22/2)
Banga Bort	--	P.kel	Bdship	R/a(1/5)
Phuc Hai Star	--	Honga	Asil	27/9

Vessels not entering				
Vessel	C. Clink	Kotab	Intraport	6/4
Jebel-e-rahmat	C. Clink	Kotab	Intraport	6/4
Ocean Pearl	Urea	V. Tai	Litmond	3/9
Grand Royal	Slag	Fuku	Vanguard	25/2
Michalakis	C. Clink	Sang	Psal	28/2
Hong Kong Star	Gypsum	Krabi	Sstc	1/3
Sarim	C. Clink	Kohsi	Litmond	1/3

Vessels due at outer anchorage					
Name of vessels	Date of arrival	L. Port call	Local agent	Type of cargo	Loading ports
Glory Mercy	9/3	Vung	Wss	Gl(st. Clink)	--
Rishikesh	10/3	Okke	Ancl	C. Clink	(cemex)
Hansa Centaur	10/3	Pkl	Seacon	Cont	Sing
Yong Ping-5	10/3	Beihai	Angelic	Tsp	--
Far Vizag	10/3	Cbo	Seamarine	Cont	Col
Omera 1	10/3	Kohsi	Lutful	Rice(bag)	--
Atlantica	10/3	R. Gran	Ksm	Wheat(p)	--
Kota Ria	11/3	Sing	Pli(bd)	Cont	Mong/sin
Vision	10/3	Ptp	Mbdl	Cont	Tanj

Positions of Chittagong Port vessels in line with a berthing sheet of CPA provided by ITC

STOCK

Relative Strength Index (14) Report 10-Mar-2011

Company	CloseP	Dev.	RSI	Company	CloseP	Dev.	RSI	Company	CloseP	Dev.	RSI
BANK				Anwar Galvanizing -Z318.25	4.00	51.33		PAPER & PACKAGING			
Prime Bank-A	48.90	2.50	27.24	BD. Autocars -B	379.50	26.00	51.45	Hakkani P& Paper -B	50.10	2.40	57.15
UCBL -A	88.70	8.00	30.61	Olympic Ind.-A	1612.75	94.75	51.57	SERVICE			
Banka Asia -A	541.50	16.50	32.23	Eastern Cables-B	616.00	6.00	52.74	Eastern Housing -A	847.00	59.00	51.86
Uttara Bank -A	121.00	7.00	33.01	National Tubes -A	1107.75	64.75	53.25	Samorita HospitalA	1240.25	16.00	53.07
National Bank -A	73.60	6.40	33.24	BD. Thal Alum -A	859.25	59.75	54.05	Summit A. Port-N	135.40	6.60	56.79
Southeast Bank-A	341.00	9.50	37.68	Altab Auto.-A	270.80	21.70	54.49	Ocean Containers-A	130.30	10.30	63.7
Brac Bank -A	506.25	25.00	40.32	Kay & Que (BD) -A	367.25	22.00	54.8	LEATHER			
Eastern Bank -A	67.00	4.20	41.06	Rangpur Foundry -A	100.20	5.00	55.26	ApexAdelchi Ftr -A	3232.75	-9.75	51.19
Mercantile Bank -A	345.00	27.50	41.9	BSRM Steels-A	1609.25	94.50	55.41	Samata Leather-Z	179.50	8.00	53.27
MutualTrust Bank-A	396.75	21.50	42.8	Golden Son -A	85.20	1.20	58.21	Legacy Footwear -Z	39.10	1.80	56.96
Dhaka Bank -A	50.90	3.50	43.36	Quasem Drycells -A	104.30	9.40	58.71	Apex Tannery -A	1432.25	84.25	57.22
Dutch Bangla B-A	1298.00	76.25	44.26	Navana CNG-A	176.00	10.50	59.06	Bata Shoe Ltd.-A	588.90	18.70	59.66
ICB Is. Bank-Z	14.50	0.00	44.95	Atlas BD-A	345.80	22.00	59.09	CERAMIC			
Shahjalal Islami -A	61.80	4.80	47.57	National Polymer -A	750.00	50.00	61.11	Standard Ceramic -B	449.00	1.25	49.26
One Bank -A	872.00	6.25	53.15	Deshbandhu Polymer-N	82.00	5.70	61.41	Monno Ceramic -A	705.50	49.00	50.39
Rupali Bank -Z	1409.25	27.50	53.34	FOOD & ALLIED				RAK Ceramics(BD) Ltd-N	129.60	6.00	54.42
AB Bank -A	1155.25	67.75	53.50	Chittagong Veg.-A	2161.00	102.75	30.15	Fu-wang Ceramic-A	411.50	6.25	54.64
IFB Bank -A	1021.50	56.00	53.7	Bangas -A	1150.50	66.25	43.5	Shineapur Cera-A	91.70	5.60	57.33
Trust Bank-A	564.50	27.50	54.17	Shampur Sugar -Z	14.80	0.50	44.62	CEMENT			
First Secu. BK-A	33.80	1.60	56	Zeal Bangla Sugar -Z	16.10	0.40	46.06	LafargeS Cement-Z	416.75	11.50	52.17
Standard Bank -A	47.00	21.50	56.08	National Tea -A	4846.00	131.00	50.47	HeidelbergCement -A	3078.75	60.25	53.24
Islami Bank -A	669.75	25.75	56.2	Fu-Wang Food -A	53.80	0.20	51.03	Confidencement	A240.00	13.30	53.48
N C C Bank -A	59.60	4.70	57.15	Rahuma Food -A	421.50	31.50	52.34	Aramit Cement -A	1124.00	62.00	53.6
City Bank -A	739.50	51.50	57.22	Meghna PET Ind. -Z	20.40	0.40	54.47	MeghnaCement -A	250.80	20.10	57.21
Social Invest. B-A	48.60	1.80	57.51	Beach Hatchery -Z	76.50	1.40	54.61	IT INDUSTRIES			
Pubali Bank -A	85.60	7.70	58.8	AMCL (Pran) -A	1411.50	57.75	55.69	Agni Systems -A	49.90	1.80	57.67
EXIM Bank-A	54.80	4.00	60.63	Fine Foods Z	76.40	6.20	56.05	ISN Ltd. -A	36.00	1.70	58.54
Jamuna Bank -A	48.90	4.40	61.25	Apex FoodsA	928.00	41.00	57.44	In Tech Online -A	33.60	0.10	60.9
Al Arafa Islami B-A	55.20	5.00	61.45	Meghna Con. Milk -B	55.50	3.20	57.79	BDCOM Online-A	45.70	2.70	62.65
Premier Bank -N	59.70	5.10	61.93	BATBCL -A	706.20	29.60	60.82	Dafodil Comp.-A	32.70	2.80	62.76
NBFI				GeminSeaFood A	2005.00	30.75	62.92	GENERAL INSURANCE			
Prime Finance-A	235.80	3.10	32.35	FUEL & POWER				Rupali InsurA	143.30	12.90	23.78
Lanka Bangla Fin. -A	251.20	12.60	32.39	Bangladesh Welding -A	80.20	6.70	36.24	Prime Insur -A	103.20	9.20	28.22
Intl. Leasing-A	1441.75	3.75	34.49	Eastern Lubricants -A	4494.90	-4.60	43.3	Peoples Insur -A	70.50	3.20	31.95
Bay Leasing-A	1941.50	35.00	41.65	DESCO Ltd. -A	1672.25	67.25	52.4	City G Insu.-A	108.10	8.90	33.45
Midas Financing-A	1274.50	45.00	49.63	Power Grid Co. -A	780.00	6.50	52.88	Phoenix Insur -A	117.10	10.50	35.32
Phoenix Fin.-A	1502.25	88.25	50.03	Padma Oil Co. -A	637.30	44.40	53.19	Continental Insur. -A	482.25	0.00	47.22
First LeaseA	1129.75	35.25	51.28	Titas Gas A	815.50	20.00	54.16	Janata InsurA	1302.25	76.50	47.61
B I F C -A	808.25	25.75	51.5	Jamuna Oil -A	267.10	10.20	55.9	Asia Insu.-A	89.40	8.00	48.86
Delta Brac HFCL-N	1795.00	100.00	51.67	Meghna Petroleum -A	197.90	7.10	56.11	Dhaka Ins. Ltd.-A	2077.50	100.00	48.91
United Leasing -A	1318.25	45.25	52.07	Summit Power -A	125.20	0.90	57.72	Islami Ins.BD-Z	535.25	20.75	49.26
Premier Leasing-A	824.25	54.25	52.61	BOC (BD) Ltd. -A	637.90	13.80	59.65	Purabi G Insu.A	1567.00	91.75	50.82
BD Finance-A	186.80	14.90	52.83	Khulna Power-A	112.80	10.20	65.12	Pragati Gen. I -A	1104.00	64.75	53.45
Fidelity Assets-A	619.00	34.00	53.08	JUTE				GreenDeltainsu -A	245.80	11.50	53.94
Uttara Finance-A	285.70	15.20	53.16	Jute SpinnersA	1244.75	70.25	41.08	Eastern Insur A	957.75	62.25	54.94
Islami Finance-A	693.00	42.25	53.9	Sonali Ansh -A	1447.25	84.50	49.39	AsiaPasificInsu. -A	622.50	43.25	55.14
IDLC Fin. -A	4108.50	0.00	55.77	Northern Jute -Z	37.90	0.00	51.14	Agrani Insur -A	632.00	43.75	55.37
I P D C -A	493.50	23.25	55.78	TEXTILE				Pioneer Insur -A	1347.25	79.25	55.74
Union Capital -A	223.90	8.70	55.89	Modern Dyeing -Z	300.00	0.00	19.27	Paramount Insur-A	575.00	40.00	55.9
National H Fin.-N	946.25	54.00	56.38	Stylecraft -A	4670.00	0.00	19.93	Global Insur. -A	624.00	43.25	56.01
People'sLeas.-A	281.30	17.90	59.79	CMC Kamal Tex. -A	64.30	5.80	33.07	Mercantile Insur -A	975.75	62.00	56.41
INVESTMENT				Rahim Textile A	1849.50	74.75	36.68	Reliance Insur -A	1297.25	73.25	56.5
3rd ICB M F-A	2088.50	0.00	28.03	Saiham Tex-A	92.40	8.40	40.98	United Insur -A	1440.25	84.25	56.57
5th ICB M F-A	1782.75	38.25	33.15	Mithun Knitting-A	1137.25	56.50	47.8	SonarBanglainsu. -A	574.00	39.75	56.65
1st ICB M F -A	9453.75	33.75	37.28	H.R. Textile -A	473.25	36.00	49.91	Provati Ins.-Z	565.50	39.00	56.98
MBL 1st M. F.-A	10.10	-0.30	45.1	Tallu Spinning -A	459.50	36.75	50.66	Takaful Islami Insu-A	833.25	57.50	57.18
AMCL AMCL1stMF-A	555.75	19.75	46.72	Sonargaon Tex -A	857.50	59.75	50.91	Republic Insu.-A	646.00	44.75	57.54
AMCL 2nd MF-A	137.50	0.00	49.3	Safko Spinning-Z	460.50	36.50	52.06	NorthernGinsur-A	615.50	42.75	57.7
1st BSRS M F-A	14										