

# Oil, US stocks ease pressure on Asia

AFP, Hong Kong  
Asian stock markets edged higher on Wednesday, with Tokyo and Hong Kong buoyed by easing world oil prices and signs of improvement in their economies.

Tokyo's Nikkei Index ended the session up 0.61 percent, or 64.31 points, at 10,589.50, while Hong Kong rose 0.42 percent, or 98.41 points, to 23,810.11.

Shanghai edged up 0.07 percent, or 2.21 points, to 3,002.15, while Sydney fell 0.84 percent, or 40.40 points, to 4,767.80.

New York crude oil dropped below \$105 after Saudi Arabia promised it could offset any supply disruption caused by political turmoil in parts of the Middle East and North Africa.

New York's main contract, light sweet crude for April delivery, fell 67 cents to \$104.35 per barrel. Brent North Sea crude for April dropped 76 cents to \$112.30.

Reflecting the improved sentiment, prices of safe-haven gold dipped, with the precious metal ending at \$1,426.00-\$1,427.00 an ounce in Hong Kong, down from Tuesday's close of \$1,428.00-\$1,429.00.

Tokyo was lifted by news that core private-sector machinery orders, a top indicator of corporate capital spending, rose a stronger-than-expected 4.2 percent in January from the month before.

Shanghai's Composite Index trod water however after rising 3.3 percent over the previous three sessions. Chinese coal and gold producers led losses as world oil and gold prices slipped.

On Asian currency markets the dollar rose against the euro as oil prices eased and worries increased about eurozone debt problems.

The euro retreated to \$1.3861 in late afternoon Asian trade from 1.3905 in New York late Tuesday. The single European currency was at 114.87 yen compared with 114.91 yen in New York earlier.

Singapore fell 0.35 percent, or 10.94 points, to 3,092.90.

Seoul closed 0.26 percent higher, with the benchmark KOSPI gaining 5.15 points to 2,001.47. Manila rose 0.72 percent, or 27.99 points, to 3,926.86.

Conglomerate Alliance Global rose 1.37 percent to 11.86 pesos, Philippine Long Distance Telephone advanced 0.89 percent to 2,260 pesos, while Megaworld climbed 1.90 percent to 2.15 pesos.

Ruentex Industries rose 1.89 percent to Tw\$75.3, while Taiwan Semiconductor Manufacturing Co was 0.14 percent lower at Tw\$71.4. Jakarta rose 0.51 percent, or 18.36 points, to 3,598.68. Mumbai edged up 0.16 percent with the benchmark 30-share Sensex Index rising 30.3 points to 18,469.95.



**Md Sadek, chairman of Fu Wang Group, and Afzal Ul Munir, managing director, attend the foundation stone laying ceremony of the company's new multi-storey factory in Gazipur on Saturday. Sahadat Hossain Liton, director, was also present.**



**M Janibul Haq, chairman of the board of directors of Bangladesh House Building Finance Corporation (BHBFC), inaugurates BHBFC's new zonal office at Mirpur in Dhaka yesterday. Kazi Faqurul Islam, managing director, was also present.**

Shipping									
Chittagong Port									
Berthing position and performance of vessels as on 9/3/2011.									
Berth No.	Name of vessels	Cargo call	L. Port	Local agent	Date of arrival	Leaving	Import disch.		
J/2	Vic Globe	Rice(bag)	S. Gon	Uni Ship	01/3	12/3	3055		
J/3	Hae Song	Rice(bag)	Yang	Uni Ship	27/2	15/3	363		
J/4	Copper Trader	Wheat(p)	Karachi	Pol	28/2	11/3	1222		
J/5	Sagaing	Log	Yang	Mta	25/2	11/3	1569		
J/6	Wehr Balkenese	Cont	Col	Pssl	6/3	10/3	186		
J/7	Banglar Maya	Rice(bag)	Yang	Mariners	22/2	15/3	1126		
J/8	Bright Eagle	Rice(bag)	Oasim	Uni Ship	23/2	12/3	2216		
J/9	Munster	Cont	P. Kel	Cma-cgm	6/3	11/3	480		
J/10	Brave Royal	C. Clink	Kohsi	BrsI	24/2	11/3	3500		
J/11	Merain	Cont	Sing	Pil(bd)	7/3	11/3	391		
J/12	Kota Ratna	Cont	Sing	Pil(bd)	7/3	9/3	1		
J/13	Sean Rickmers	Cont	Ptp	Mbdl	7/3	10/3	503		
Ccl/1	Far Colombo	Cont	P. Kel	Seacon	8/3	11/3	170		
Ccl/3	Kuo Lung	Cont	P. Kel	Trident	6/3	09/3			
Outside port limit									
Freedom Wave	Surv.vsl		Pontl	Ibsa			R/a(24/2)		
Amarco Tiger	Surv.vsl		Sing	Ibsa			R/a(25/2)		
Seasafe Salvo	Surv. Vsl		Ctg	Ibsa			R/a(2/3)		
Vessels not ready									
Bk Ace	Wheat(g)		Bulg	Seacom			9/10		
Yu Fu	Rpo		Duma	Unidev			23/2		
All Cargo Arathi	Sugar(bag)		Viza	Pol			2/2		
Captain T	Wheat(p)		Karachi	Uni Ship			4/3		
Sun Rise-86	Rice(bag)		Hochi	Uni Ship			4/3		
Trader	Rice(bag)		Yang	Total			6/3		
Sarwar Jahan	Wheat(p)		Rgran	BrsI			7/3		
Vessels awaiting employment / instruction									
Banga Lanka	Cement(bag)	--	--	Baridhi			R/a(4/4)		
Banga Borak	--	--	--	Baridhi			R/a(24/11)		
Banga Barta	--	--	Ctg	Bdship			9/11		
Banga Bijoy	--	--	Sing	Baridhi			R/a(22/2)		
Banga Bortl	--	--	P.kel	Bdship			R/a(1/5)		
Phuc Hai Star	--	--	Honga	Asll			27/9		
Vessels not entering									
Jebel-e-rahmat	C. Clink		Kolab	Inraport			6/4		
Ocean Pearl	Urea		V. Tai	Lilmond			3/9		
Gulf Safwa	Urea		Mesai	Hsl			20/2		
Grand Royal	Slag		Fuku	Vanguard			25/2		
Michalakis	C. Clink		Sang	Psal			28/2		
Hong Kong Star	Gypsum		Krabi	Sstc			1/3		
Vessels due at outer anchorage									
Name of vessels	Date of arrival	L. Port	Local agent	Type of cargo	Loading ports				
Rainbow	08/3	Karaci	Seacom	Wheat(g)	--				
Noble Success	10/3	Lumu	Bsl	C. Clink	--				
Siam Star	9/3	Karachi	Pol	Wheat(p)	--				
Bunga Delima	9/3	Pki	Pssl	Cont	Sing				
Jian Qiang	9/3	Buip	Elite	C. Clink	Unique				
Glory Mercy	9/3	Vung	Wss	Gi(st. Coil)	--				
Isa Lucky	9/3	Tarj	Bsl	C. Clink	--				
Tiger Far	9/3	Haldia	Seamarine	Wild Cont	--				
Rishikesh	10/3	Okke	Ancl	C. Clink (cemex)	--				
Hansa Centaur	10/3	--	Seacon	Cont	Sing				

# STOCK

## Relative Strength Index (14) Report 09-Mar-2011

Company	CloseP	Dev.	RSI	Company	CloseP	Dev.	RSI	Company	CloseP	Dev.	RSI
<b>BANK</b>				Olympic Ind. -A	1518.00	89.25	46.99	<b>PAPER &amp; PACKAGING</b>			
Prime Bank-A	46.40	0.70	25.44	National Tubes -A	1043.00	41.50	47.38	Hakkani P& Paper -B	47.70	1.00	53.67
UCBL -A	80.70	3.60	26.74	BD, Thal Alum -A	799.50	55.75	48.93	<b>SERVICE</b>			
National Bank -A	67.20	0.60	29.45	Aziz PipesZ	421.00	0.25	49.56	Eastern Housing -A	788.00	54.75	46.91
Bank Asia -A	525.00	12.75	29.71	Kay & Que (BD) -A	345.25	-1.50	49.77	Samorita HospitalA	1224.25	26.25	51.24
Uttara Bank -A	114.00	4.80	30.21	Altab Auto.-A	249.10	20.00	49.98	Summit A. Port.-N	128.80	8.40	53.7
Southeast Bank-A	331.50	6.75	35.37	Anwar Galvanizing -Z	2314.25	24.50	50.37	Ocean Containers-A	120.00	10.90	58.76
Mercantile Bank-A	317.50	-39.00	35.57	BSRM Steels-A	1514.75	89.00	50.75	<b>LEATHER</b>			
Brac Bank -A	481.25	21.25	35.96	Eastern Cables-B	610.00	9.25	51.22	Samata LeatherR -Z	171.50	4.00	50.24
Eastern Bank -A	62.80	5.50	37.68	Rangpur Foundry -A	95.20	1.40	51.63	ApexAdelchi Ftr -A	3242.50	87.50	51.57
MutualTrust Bank-A	375.25	14.00	38.78	Atlas BD-A	323.80	7.20	53.82	Apex Tannery -A	1348.00	79.00	52.45
Dhaka Bank -A	47.40	2.00	39.14	Quasem Drycells -A	94.90	8.60	54.15	Legacy Footwear -Z	37.30	2.20	54.01
Dutch Bangla B-A	1221.75	71.75	39.7	Navana CNG-A	165.50	4.50	55	Bata Shoe Ltd. -A	570.20	22.50	56.52
Shahjalal Islami -A	57.00	2.60	42.56	National Polymer -A	700.00	47.50	56.26	<b>CERAMIC</b>			
ICB Is. Bank-Z	14.50	-0.30	44.95	Golden Son -A	84.00	7.10	57.50	Mono Ceramic -A	656.50	45.75	45.61
AB Bank -A	1087.50	63.75	48.3	Foodbandhu Polymer-N76.30		1.80	57.79	Standard Ceramic -BD47.75	18.25	49.02	
IFIC Bank -A	965.50	61.75	49.52	<b>DESH &amp; ALLIED</b>				RAK Ceramics(BD) Ltd.-N123.60	9.80	51.67	
Trust Bank-A	537.00	17.25	50.29	Chittagong Veg.-A	2058.25	99.25	26.02	Shinepukur Cera-A	86.10	2.30	53.14
Rupali Bank -Z	1381.75	16.50	50.65	Bangas -A	1084.25	63.25	38.63	Fu-wang Ceramic-A	405.25	32.00	53.72
City Bank -A	688.00	48.00	51.95	Shampur Sugar -Z	14.30	-0.10	43.84	<b>CEMENT</b>			
First Sec. Bk.-A	32.20	1.20	51.95	Zeal Bangla Sugar -Z	15.70	-0.50	43.84	Aaramit Cement -A	1062.00	60.50	49.01
N C C Bank -A	54.90	2.80	51.96	National Tea -A	4715.00	96.00	45.57	LafargeS Cement-Z	405.25	21.75	49.85
Islami Bank -A	644.00	22.25	52.33	Rahima Food -A	390.00	30.75	47.81	Confidencement A226.70	7.00	50.22	
Pubali Bank -A	77.90	4.70	52.5	Fu-Wang Food A	53.60	2.80	50.82	HeidelbergCement -A3018.50	101.25	50.97	
One Bank -A	865.75	38.75	52.61	Fine Foods Z	70.20	2.00	51.15	Meghna Cement -A	230.70	18.50	52.76
Standard Bank -A	449.00	25.75	52.82	Beach Hatchery -A	72.40	4.10	51.48	<b>IT INDUSTRIES</b>			
Capital Invest. B-A	46.80	0.60	54.26	AMCL (Pran) -A	1353.75	25.25	51.76	ISN Ltd. -A	34.30	0.60	55.09
Al Arafa Islami B-A	50.20	4.50	55.03	Meghna PET Ind. -Z	20.00	0.60	53.23	Agni Systems -A	48.10	2.90	55.31
Jamuna Bank -A	44.50	3.90	55.18	Apex FoodsA	887.00	48.50	54.04	Dafodil Comp.-A	29.90	1.20	57.37
EXIM Bank -A	50.80	4.10	55.4	Meghna Con. Milk -B	52.30	4.20	54.78	BDCOM Online-A	43.00	3.80	59.39
Premier Bank -N	54.60	3.40	56.4	BATBCL -A	676.60	5.50	56.85	In Tech Online -A	33.50	2.50	60.72
<b>NBFI</b>				GeminiSeaFood A	1974.25	39.25	61.46	<b>GENERAL INSURANCE</b>			
LankaBangla Fin. -A	238.60	0.20	29.37	<b>FUEL &amp; POWER</b>				Rupali InsurA	130.40	9.00	21.74
Prime Finance-A	232.70	11.30	31.72	Bangladesh Welding -A73.50	6.30	33.38		Prime Insur -A	94.00	8.40	26.2
Intl. Leasing-A	1438.00	-6.75	34.33	Eastern Lubricants -A499.50	13.20	44.19		Peoples Insur -A	67.30	3.90	30.44
Bay Leasing-A	1906.50	0.75	39.87	Padma Oil Co.-A	592.90	47.19		City G Insu.-A	99.20	8.20	30.74
Phoenix Fin.-A	1414.00	82.50	45.87	DESCO Ltd.-A	1605.00	56.25	48.79	Phoenix Insur -A	106.60	9.30	32.49
Midas Financing-A	1229.50	25.25	46.25	TITAS Gas A	795.50	38.25	51.52	Danata InsurA	1225.75	71.75	42.79
Delta Brac HFCL-N	1695.00	99.25	46.46	Power Grid Co. -A	773.50	20.25	51.96	Jhaka Ins. Ltd.-A	1977.50	99.50	43.31
Premier Leasing-A	770.00	17.00	47.48	Jamuna Oil Co -A	256.90	12.90	52.79	Asia Insu.-A	81.40	-11.20	43.51
BD Finance-A	171.90	2.10	47.74	Meghna Petroleum -A190.80	9.70	52.96	Purabi G Insu.A	1475.25	74.75	45.64	
United LeaseA	1094.50	8.50	48.47	Summit Power -A	124.30	1.60	57.19	Islami Ins.BD-Z	514.50	36.75	46.14
First Leasing -A	1273.00	27.00	48.76	BOC (BD) Ltd. -A	624.10	22.10	57.71	Continental Insur.-A	482.25	37.00	47.22
B I F C -A	782.50	9.00	49.03	Khulna Power-A	102.60	9.30	59.38	Pragati Gen. I -A	1039.25	62.50	48.37
Islamic Finance-A	650.75	11.50	49.17	<b>JUTE</b>				Eastern Insur A	895.50	61.25	50.24
Fidelity Assets-A	585.00	37.00	49.23	Jute SpinnersA	1174.50	64.00	33.62	AsiaPacificInsu. -A	579.25	40.25	50.93
Uttara Finance -A	270.50	0.20	49.54	Sonali Ansh -A	1362.75	79.25	44.45	Agrani Insur. -A	588.25	41.00	51.01
National H Fin.-N	892.25	59.00	51.74	Northern Jute -Z	37.90	0.00	51.14	GreenDeltaInsu -A	234.30	5.40	51.02
I P D C -A	470.25	34.75	52.76	<b>TEXTILE</b>				Pioneer Insur -A	1268.00	74.25	51.07
Union Capital -A	215.20	4.80	53.22	Modern Dyeing -Z	300.00	7.75	19.27	United Insur -A	1356.00	79.75	51.08
People'sLeas.-A	263.40	10.10	55.28	Stylecraft -A	4670.00	70.00	19.93	Reliance Insur -A	1224.00	71.75	51.78
IDLC Fin. -A	4108.50	130.50	55.77	CMC Kamal Tex.-A	58.50	5.30	30.16	Global Insur. -A	580.75	40.25	51.8
<b>INVESTMENT</b>				Rahim Textile A	1774.75	95.25	30.88	Paramount Insur-A	535.00	36.75	51.87
5th ICB M F-A	1744.50	19.50	23.84	Saiham Tex.A	84.00	2.30	37.18	Mercantile Insur -A	913.75	62.00	52.04
3rd ICB M F-A	2088.50	-109.25	28.03	Mithun Knitting -Z	1080.75	42.00	43.97	Provati Ins.-Z	526.50	24.00	52.36
1st ICB M F -A	9420.00	0.00	35.86	Sonargaon Tex -A	797.75	52.00	45.17	Sonar-Banglainsu. -A534.25	37.00	52.67	
ICB AMCL1stMF-A	536.00	-3.25	42.33	H.R. Textile -A	437.25	34.75	45.42	Takaful Islami Insu-A775.75	53.75	52.69	
1st BSRM M F-A	1388.50	73.75	44.52	Tallu Spinning -A	422.75	34.00	46.25	Central Insur -A	741.25	51.25	52.92
8th ICB M F-A	731.00	-7.00	46.64	Safko Spinning-Z	424.00	34.00	47.07	Nitol Insurance -B	669.00	46.25	53.21
AIMS First -A	7.72	0.13	47.86	Desh Garments-B	359.00	11.75	47.23	Republic Insu.-A	601.25	41.50	53.33
Prime Fin. 1st MF-A	23.80	0									