

Asian stocks tumble on Arab turmoil

AFP, Hong Kong

Asian stocks tumbled on Wednesday following a surge in crude prices caused by concerns about a wave of instability in the oil-rich Middle East and North Africa.

Tokyo's Nikkei dived 2.43 percent, or 261.65 points, to 10,492.38, its biggest loss since August 31, while Hong Kong's Hang Seng ended down 1.49 percent, or 347.76 points, at 23,048.66.

Shanghai edged down 0.18 percent, or 5.11 points, to 2,913.81, while Sydney's S&P/ASX 200 ended down 0.48 percent, or 23.2 points, at 4,803.2.

Seoul closed down 0.57 percent, or 11.06 points, at 1,928.24.

Sentiment has been hammered as the price of crude sits a high not seen since before the global downturn in 2008.

New York's benchmark crude oil futures contract shot back above \$100 a barrel in Asian trade, having crossed the psychological threshold last week for the first time since October 2008.

The contract for April delivery, West Texas Intermediate, rose to a high of \$100.64 a barrel during the day before pulling back to \$99.44 in the late afternoon, down 19 cents from the day before.

Brent North Sea crude for April traded at \$114.64, down 78 cents.

Safe-haven gold was also riding high, closing at \$1,428.70-\$1,429.70 an ounce in Hong Kong, after striking a new record on the London Bullion Market of \$1,434.50 on Tuesday.

Inflation concerns hit traders in Seoul as new figures showed prices rose at their fastest pace in 27 months in February fuelled in part by rising world food prices and Middle Eastern turmoil pushing up energy costs.

The Dow Jones Industrial Average fell 1.38 percent, the S&P 500 index dropped 1.57 percent and the tech-focused Nasdaq fell 1.61 percent.

The oil price rises hurt Asia's airlines, with Hong Kong's Cathay Pacific Airways falling 2.5 percent and Qantas Airways shedding 2.2 percent in Sydney.

All Nippon Airways dropped 3.1 percent in Tokyo and China Airlines fell by equal measure in Taipei.

A tighter monetary policy could spell a quicker-than-expected interest rate rise, which would make the dollar more attractive to investors.

The greenback was at 81.92 yen in Tokyo afternoon trade against 81.84 in New York late Tuesday.

The euro fetched \$1.3752, compared with 1.3774. The single currency eased to 112.66 yen from 112.71.

In other markets:

Singapore closed down 1.31 percent, or 40.09 points, at 3,027.51. Kuala Lumpur closed down 0.20 percent, or 2.96 points, at 1,499.28.

Gaming giant Genting slid 2.1 percent to 10.04 ringgit, budget carrier AirAsia dropped 6.3 percent to 2.40 and Petronas Gas 4.2 percent to 11.80.

Bangkok edged down 0.69 percent, or 6.89 points, to close at 987.59.



Prime Bank Chairman Azam J Chowdhury inaugurates the second branch of Prime Exchange Company Private Ltd at Jurong East in Singapore recently. Managing Director M Ehsanul Haque was also present.



Muhammad Qayyum, managing director of Bata Shoe Company (Bangladesh) Ltd, opens Bata Shoe Store on Ring Road at Shyamoly in Dhaka on Monday.

Shipping

Berth No.	Name of vessels	Cargo	L. Port call	Local agent	Date of arrival	Leaving	Import disch.
J/2	Min Jiang	GI	S.hai	Cosco	23/2	5/3	1740
J/3	Unico Anna	Wheat(p)	Karaci	Pol	21/2	5/3	3003
J/4	Atlantik Pride	Rice(bag)	Hochi	Uni Ship	19/2	6/3	1550
J/5	Banglar Kallol	Wheat(p)	Karaci	Bsc	14/2	5/3	625
J/6	Eyrene	Cont	Sing	Mhgl	1/3	4/3	501
J/7	Golden Light	Rice(bag)	Hochi	Uni Ship	19/2	4/3	946
J/8	Ryu Gyong	Rice(bag)	Hochi	Uni Ship	22/2	2/3	2226
J/9	Pioneer Thrld Wld	M.scale	Hald	Tmmi	28/2	4/3	-
J/10	Banga Bodor	Cont	P. Kel	Bdship	25/2	4/3	290
J/11	Northern Harmony	Cont	Sing	Apl	27/2	4/3	455
J/13	MCC Java	Cont	Ptp	Mdli	27/2	3/3	95
Ccl/1	Ocean Probe	Cont	P.Kel	Pssl	26/2	2/3	-
Ccl/3	CTP Fortune	Cont	P.Kel	Ipl	28/2	3/3	-

BK Ace	Wheat(g)	Bulg	Seacom	9/10
Banglar Maya	Rice(bag)	Yang	Mariners	22/2
Western Traveller	Log/h. Wood	Yang	Pml	27/2
Isa Glory	C.clink	Tarj	Bsl	28/2
Clipper Trader	Wheat	Karachi	Pol	28/2
VTC Globe	Rice(bag)	S. Gon	Uni Ship	1/3
Sarim	C.Clink	Kohsi	Litmond	1/3

Banga Lanka	Cement(bag)	-	Baridhi	R/A (4/4)
Banga Borak	-	-	Baridhi	R/A(24/11)
Banga Barta	-	Ctg	Bdship	9/11
Banga Bijoy	-	Sing	Baridhi	R/A (22/2)
Banga Bortl	-	Pkel	Bdship	R/A (1/5)
Phuc Hai Star	-	Honga	Asil	27/9
Jin	Ballast	Sing	Marwa	3/11
Banga Bonik	-	P. Kel	Bdship	R/A (4/11)

Jebel-e-Rahmat	C. Clink	Kotab	Intraport	6/4
Ocean Pearl	Urea	V. Tai	Litmond	3/9
Devprayag	Slag	Sing	Sstc	13/2
Milliards	Urea(bag)	Mesai	Hsl	13/2
Gulf Safwa	Urea	Mesai	Hsl	20/2
Niamun Nasir	Sugar	Tuti	Cia	23/2
Jin An	C. Clink	Sing	Olimi	23/2
Hodasco-15	Clay	P. Kel	Tmmi	23/2
Ismar	C.Clink	Kohsi	Litmond	23/2

Name of vessels	Date of arrival	L. Port call	Local agent	Type of cargo	Loading ports
Sunrise-89	1/3	Kohsi	Uni Ship	Rice(bag)	-
Huge SW	2/3	Sing	H&sl	GI(st. Coll)	23 Units
Bbc Seine	2/3	Mong	Sun Shine	P. Cargo	Out Side
Ch Clare	2/3	Kali	Misc	Mop	15000mng
Frisia Lahn	2/3	-	Baridhi	Cont	Ptp
Lilian	2/3	Kohsi	Lutfl	Rice(bag)	-
Sapphira Seas	2/3	Paran	Rainbow	Raw Sugar	15000w/t
Maharashtra	2/3	Quang	Seacom	C. Clink	-
Hansa Caledonia	3/3	Sin	Seacon	Cont	Sing
Kota Rakyat	3/3	-	Pil(bd)	Cont	Sing
Vinalnes Diomand	4/3	-	Apl	Cont	-

Positions of Chittagong Port vessels in line with a berthing sheet of the CPA provided by ITC

STOCK

Relative Strength Index (14) Report 02-Mar-2011

Company	CloseP	Dev.	RSI	Company	CloseP	Dev.	RSI	Company	CloseP	Dev.	RSI
BANK				National Tubes -A	881.00	-50.75	28.37	PAPER & PACKAGING			
UCBL -A	68.10	-6.70	20.94	BD. Autocars -B	276.00	-25.25	28.51	Hakkani P& Paper -B	36.70	-1.50	34.16
Uttara Bank -A	94.80	-7.50	22.94	BD. Bangladesh Lamps	A1838.75	-48.50	29.51	SERVICE			
Eastern Bank -A	47.00	-31.70	23.51	BD. Thil Alum -A	627.25	-44.00	30.04	Eastern Housing -A	608.25	-39.25	27.81
Prime Bank -A	53.40	-5.50	24.11	Aftab Auto.-A	173.90	-17.20	30.05	Summit A. Port.-N	99.30	-7.00	36.58
National Bank -A	60.10	-5.50	25.81	National Polymer -A	527.75	-33.00	31.72	Ocean Containers-A	91.30	-6.00	38.9
Dutch Bangla B-A	1061.00	-70.50	26.76	BSRM Steels-A	1221.00	-80.50	32.01	Samorita HospitalA	1144.50	0.00	39.59
MutualTrust Bank-A	326.50	-12.75	29.29	Quasem Drycells -A	61.40	-4.10	32.22	LEATHER			
AB Bank -A	904.25	-59.50	30.25	Aziz PipesZ	329.50	-28.75	34.29	ApexAdelchi Ftr -A	2754.25	-108.25	29.72
IFIC Bank -A	762.25	-53.00	30.66	Rangpur Foundry -A	76.40	-5.70	36.39	Apex Tannery -A	1052.75	-67.25	29.75
Shahjalal Islami -A	47.40	-4.00	31.75	Kay & Que (BD)	A293.25	-14.00	36.54	Legacy Footwear -Z	27.70	0.10	33.35
Brac Bank -A	505.75	-30.00	34.06	Navana CNG-A	132.40	-8.50	39.45	Samata Leather-Z	138.50	8.50	36.59
Rupali Bank -Z	1239.75	-38.25	34.17	Atlas BD-A	275.10	-8.80	39.84	Bata Shoe Ltd. -A	491.50	-21.40	40.15
City Bank -A	555.00	-37.00	34.21	Golden Son -A	63.10	-5.30	39.89	CERAMIC			
Trust Bank-A	444.00	-32.75	35.44	Deshbandhu Polymer-N53.40	5.10	-4.00	40.16	Monro Ceramic -A	491.50	-39.50	25.27
Mercantile Bank -A	333.25	-19.50	35.74	Eastern Cables-B	569.75	-2.25	40.59	RAK Ceramics(BD) Ltd-N90.40	-7.40	32.92	
Standard Bank -A	358.75	-18.75	36.06	FOOD & ALLIED				Fu-wang Ceramic-A	293.50	-22.50	33.88
N C C Bank -A	43.30	-3.50	36.56	Chittagong Veg.-A	2148.00	-98.75	20.34	Shinepurk Cera-A	68.10	-6.00	38.43
Southeast Bank-A	360.75	-23.25	36.7	Bangas -A	909.75	-60.00	21.76	Standard Ceramic -B430.00	-25.25	41.04	
ICB Is. Bank-Z	13.50	-0.20	38.34	Rahima Food -A	271.25	-22.25	26.23	CEMENT			
One Bank -A	720.00	-38.75	38.65	National Tea -A	4413.75	-127.00	31.97	Aramit Cement -A	839.50	-41.75	27.36
Pubali Bank -A	64.90	-4.40	39.04	AMCL (Pran) -A	1121.75	-68.50	32.16	Meghna Cement -A	156.80	-14.40	31.06
Jamuna Bank -A	35.90	-3.10	39.47	Apex FoodsA	685.50	-32.50	32.24	Lafarge Cement-Z	332.00	-23.25	32.55
Al Arafia Islami B-A	41.20	-3.20	39.83	Fu-Wang Food A	37.90	-3.10	32.52	Confidencement A	167.70	-15.80	33.71
EXIM Bank-A	41.80	-3.00	40.09	Beach Hatchery -A	52.00	-3.50	32.94	HeidelbergCement -A2647.25	-86.75	34.32	
Premier Bank -N	43.40	-2.80	40.44	Meghna Con. Milk -B	35.20	-2.30	34.66	IT INDUSTRIES			
First Bank -A	575.75	-36.50	40.64	Meghna PET Ind.-Z	15.20	-0.30	35.62	BDCOM Online-A	28.60	-2.20	33.94
Islami Secu. Bk-A	28.20	-2.30	40.89	Shampur Sugar -Z	13.40	-0.90	35.97	ISN Ltd. -A	27.00	-1.10	37.43
Bank Asia -A	703.00	-33.75	44.58	Fine Foods Z	54.20	-5.20	37.11	In Tech Online -A	23.90	-1.50	37.67
Dhaka Bank -A	60.90	0.00	47.03	Zeal Bangla Sugar -Z	14.90	-1.10	37.18	Daffodil Comp.-A	22.40	-1.80	38.02
Social Invest. B-A	44.20	2.60	49.63	BATBCL -A	576.20	-14.90	40.95	Agni Systems -A	37.20	-2.80	38.53
NBFI				GeminiSeaFood A	1773.25	-66.00	50.47	GENERAL INSURANCE			
Delta Brac HFCL-N	1453.75	-96.75	28.71	FUEL & POWER				Rupali InsurA	90.60	-5.40	16.01
Premier Leasing-A	620.50	-45.00	30.56	Bangladesh Welding -A54.40	6.00	-25.01		Prime Insur -A	60.70	-22.70	19.43
Phoenix Fin.-A	1234.25	-81.75	31.14	DESCO Ltd.-A	1360.75	-78.25	33.26	Islami Ins.BD-Z	384.75	-8.25	20.99
I P D C -A	344.25	-26.50	31.6	Padma Oil Co.-A	513.00	-31.50	34.46	Peoples Insur -A	47.10	-3.90	21.49
Midas Financing-A	1077.00	-67.25	32.66	Tamas Oil -A	207.10	-11.80	34.52	City G Insur.-A	72.40	-7.40	22.71
Fidelity Assets-A	466.00	-37.25	32.85	Jitasa Gas A	709.75	-15.75	38.5	Phoenix Insur -A	70.20	-4.90	22.82
B I F C -A	633.25	-51.00	33.1	Khulna Power-A	78.50	-5.50	39.09	Dhaka Ins. Ltd.-A	1884.50	-98.00	27.95
National H Fin.-N	726.00	-57.25	33.19	Power Grid Co. -A	689.25	-23.75	39.55	Continental Insur. -A	357.50	-33.75	27.97
United Leasing -A	1099.50	-70.75	34.54	Eastern Lubricants -A494.00	15.50	-40.12		Pragati Gen. I -A	849.75	-56.50	28.33
Bay Leasing-A	1902.00	-100.00	34.59	Meghna Petroleum -A166.10	-3.90	40.51		Nitol Insurance -B	487.75	-25.75	28.83
Islamic Finance-A	539.75	-24.25	35.03	Summit Power -A	100.20	-5.10	40.88	Eastern Insur A	688.50	-51.50	28.91
LankaBangla Fin. -A	319.90	-30.60	35.67	BOC (BD) Ltd. -A	528.30	-26.10	41.49	Janata InsurA	1080.00	-69.50	29.04
Uttara Finance -A	218.00	-18.00	36	JUTE				NorthernGinsur-A	392.75	-30.75	29.2
BD Finance-A	140.70	-12.00	36.24	Jute SpinnersA	1044.00	-50.50	14.42	Takaful Islami Insu-A558.00	-23.50	29.75	
First LeaseA	957.00	-60.25	36.92	Sonali Ansh -A	1137.50	-50.25	26.95	Central Insur -A	555.25	-45.25	29.85
IDLC Fin. -A	3451.50	-157.50	39.4	Northern Jute -Z	37.00	0.00	42.16	SonarBanglainsu.-A	361.75	-34.25	30.06
People'sLeas.-A	215.00	-14.40	40.81	TEXTILE				AsiaPacificInsu.-A	413.75	-34.50	30.42
Union Capital -A	177.40	-16.90	41.17	Modern Dyeing -Z	320.00	-30.00	18.15	Global Insur -A	411.50	-34.50	30.5
Prime Finance-A	359.30	-0.90	46.9	CMC Kamal Tex. -A	41.00	-4.50	21.44	Pioneer Insur -A	1002.50	-40.25	30.33
Intl. Leasing-A	2134.00	0.00	48.74	Stylecraft -A	5050.00	-150.00	21.5	United Insur -A	1138.00	-44.50	30.68
INVESTMENT				Rahim Textile A	1847.50	-97.50	24.36	Rupali G Insu.A	1304.25	-60.75	30.68
5th ICB M F-A	1800.00	-85.00	20.56	Sonargaon Tex -A	645.00	-36.50	26.58	Agrani Insur.-A	431.50	-36.00	30.91
1st BSRM M F-A	1206.25	-29.75	26.63	Safko Spinning-Z	322.50	-21.00	27.44	Provati Ins.-Z	390.25	-29.75	31.24
2nd ICB M F-A	3378.00	-169.25	29.69	Prime Textile -A	333.00	-30.25	27.67	Paramont Insur-A	377.50	-28.25	31.61
ICBL 1st M. F-A	9.30	0.00	30	Tallu Spinning -A	296.75	-28.25	27.86	Standard Insur-A	395.50	-19.50	31.74
ICB -A	2933.75	-127.25	30.41	H.R. Textile -A	325.00	-29.75	28.03	Republic Insu.-A	429.50	-37.25	32.12
Prime Fin. 1st MF-A	18.10	-1.40	31.28	Saitham Tex							