Inflation will not sway ECB

AFP, *Frankfurt*

The European Central Bank's key concern, inflation, shows no sign of abating but that is unlikely to push policymakers into an early interest rate hike given wider concerns over the economic outlook, analysts say.

"Despite the tough talk, we think that concerns about an early rate hike are overblown and we believe that the ECB will likely stay on hold until next year," Morgan Stanley economist Elga Bartsch said in a research note.

take a harder line to counter expectations that inflation of 2.4 percent might spike higher, markets think the bank's key interest rate will stay put at 1.0 percent, with September often cited as a probable date for an increase.

"He is unlikely to go as far as preparing the ground for an imminent hike in interest rates" during a press conference that follows the rate decision on Thursday, said Ben May at Capital Economics.

The ECB will also release its latest staff forecasts for inflation and growth, and the revised inflation outlook for 2012, currently 1.5 percent, should give a clearer idea of when interest rates might begin to rise.

On Friday, the central bank said growth in its M3 money supply indicator had eased a bit, suggesting severe inflation pressure had not built up.

Eurozone manufacturing and service activity climbed this month to levels last seen in July 2006 but growth is uneven across the 17-nation bloc and the ECB has kept low lending rates so as to help the recovery and debt-burdened countries such as Greece, Ireland and Portugal.

"The ECB might be reluctant to tighten monetary policy in case it pushes the peripheral economies back or deeper into recession," May said.

But Trichet could announce changes to liquidity programmes, possibly indicating a move away from offering unlimited, three-month funds so as to wean dependent commercial banks off what was meant to be a temporary measure.

The central bank also has an eye on the next round of European Union bank stress tests that will be tougher than a now discredited exercise held last year.

"Ideally, the ECB would want to get the planned bank stress test -- and the policy action in terms of bank restructuring and bank recapitalisation that it will hopefully bring -- out of the way before starting to tighten monetary policy," Bartsch said.

The ECB has downplayed the longer-term effects of higher energy and food prices but clashes in Libya have pushed oil back to highs near $120 a barrel, the highest level since August 2008.

That could pose a challenge to Trichet's handling of the inflation threat.

CSE

Nasiruddin Ahmed Chowdhury, director of Chittagong Stock Exchange, attends a training programme for CSE compliance officers at CSE conference hall in the port city on Thursday. Mohammed Abdullah Mamun, chief executive officer, was also present.

IBBL

Mohammad Farashuddin, former governor of Bangladesh Bank, hands the prize of Best Rated Bank, declared by an economic weekly The Industry, to Mohammad Abdul Mannan, managing director of Islami Bank Bangladesh Ltd, at a programme at National Press Club in Dhaka yesterday.

Shipping

Chittagong Port

Berthing position and performance of vessels as on 27/2/2011.

Berth No.	Name of vessels	Cargo	L. Port call	Local agent	Date of arrival	Leaving	Import disch.
J/2	Min Jiang	GI	S.hai	Cosco	23/2	4/3	1445
J/3	Unico Anna	Wheat(p)	Karaci	Pol	21/2	5/3	--
J/4	Atlantik Pride	Rice(bag)	Hochi	Uni Ship	19/2	1/3	--
J/5	Banglar Kallol	Wheat(p)	Karaci	Bsc	14/2	4/3	--
J/6	Mcc Melaka	Cont	Ptp	Mbdl	25/2	1/3	357
J/7	Golden Light	Rice(bag)	Hochi	Uni Ship	19/2	2/3	1667
J/8	Ryu Gyong	Rice(bag)	Hochi	Uni Ship	22/2	2/3	1807
J/9	Sinar Bintan	Cont	P.kel	Ipl	24/2	27/2	191
J/10	Cristina A	Cont	Col	Seacon	25/2	1/3	702
J/12	Vision	Cotn	Sing	Mbdl	24/2	27/2	77
J/13	Hansa Centaur	Cont	Sing	Seacon	24/2	--	--
Cct/1	Ocean Probe	Cont	P.kel	Pssl	26/2	1/3	--
Cct/3	Carla Rickmers	Cont	P.kel	Rsl	24/2	1/3	--
Nct/1	Tampa Bay	Cont	Col	Seacon	26/2	1/3	--
Nct/3	Lord Curzon	GI(st. Bill)	Lumot	Wss	22/2	28/2	--
Nct/4	Suchada Naree	Wheat	Qasim	Pol	13/2	26/2	--
Nct/5	Ramsi	C. Clink	Kohsi	Litmond	16/2	27/2	--

Vessels not ready

BK Ace	Wheat(g)	Bulg	Seacom	9/10
Surreal	Wheat/Rice	Karachi	Seacon	20/2
Banglar Maya	Rice(bag)	Yang	Mariners	22/2
Bright Eagle	Rice(bag)	Qasim	Uni Ship	23/2
Brave Royal	C.clink	Kohsi	Brsl	24/2
Banga Bodor	Cont	P.kel	Bdship	25/2
Hong De	C.clink	Sing	Psal	25/2
Trans Ocean	Wheat	Qasim	Total	25/2

Vessels awaiting employment/instruction

Banga Lanka	Cement(bag)	--	Baridhi	R/A (4/4)
Banga Borak	--	--	Baridhi	R/A(24/11)
Banga Barta	--	Ctg	Bdship	9/11
Banga Bijoy	--	Sing	Baridhi	R/A(22/2)
Banga Borti	--	P.kel	Bdship	R/A (1/5)
Phuc Hai Star	--	Honga	Asll	27/9

Vessels not entering:

Jebel-e-Rahmat	C. Clink	Kotab	Intraport	6/4
Ocean Pearl	Urea	V. Tai	Litmond	3/9
Devprayag	Slag	Sing	Sstc	13/2
Miltiades	Urea(bag)	Mesai	Hsl	13/2
Amsir	C. Clink	Kant	Litmond	17/2
Shen Ming Hong 7	C. Clink	Bukp	Sstc	19/2
Gulf Safwa	Urea	Mesai	Hsl	20/2

Vessels due at outer anchorage

Name of vessels	Date of arrival	L. port call	Local agent	Type of cargo	Loading ports
Pioneer Third	27/2	Hald	Tmml	W/ld M. Scale	--
Western Traveller	27/2	Yang	Pml	Log/Hardwood	--
Northern Harmony	27/2	Sin	Apl	Cont	Sin
Michalakis	27/2	Sang	Psal	C. Clink	--
Isa Glory	27/2	Tarj	Bsl	C. Clink	--
Pola Atlantic	27/2	Honga	Mmr	C. Clink	--
Hong Kong Star	27/2	Krabi	Sstc	Gypsum	--
Hae Song	28/2	Yang	Uni Ship	Rice	--
CTP Fortune	28/2	--	Ipl	Cont	Sing

Positions of Chittagong Port vessels in line with a berthing sheet of the CPA provided by HRC

STOCK

Relative Strength Index (14) Report 27-Feb-2011

Company	CloseP	Dev.	RSI
BANK			
UCBL - A	75.50	-8.20	19.75
Uttara Bank - A	97.10	-7.70	21.08
Prime Bank-A	54.70	-3.40	22.35
National Bank - A	66.30	-7.30	25.04
MutualTrust Bank-A	329.75	-99.50	26.59
AB Bank - A	962.00	-63.00	29.01
Dutch Bangla B- A	1193.50	0.00	29.55
Shahjalal Islami -A	48.70	-2.80	29.74
IFIC Bank - A	820.00	-62.25	29.92
Brac Bank -A	510.00	-29.75	31.09
Rupali Bank - Z	1284.25	-10.75	32.6
Standard Bank -A	362.50	-25.75	33.7
Mercantile Bank -A	342.50	-17.75	33.85
City Bank - A	592.00	-41.50	34.1
ICB Is. Bank-Z	13.30	-0.60	34.16
Trust Bank-A	462.00	-29.25	34.17
Southeast Bank-A	364.25	-21.25	34.26
N C C Bank -A	45.20	-3.00	35.52
Jamuna Bank -A	35.30	-2.40	36.18
Pubali Bank - A	64.50	-4.70	36.34
Al Arafa Islami B-A	40.70	-2.80	36.75
EXIM Bank-A	42.10	-1.80	37.97
Premier Bank -N	43.20	-4.70	37.99
One Bank -A	746.50	-56.00	38.36
First Secu. Bk-A	28.20	-1.40	38.51
Social Invest. B-A	38.80	-3.80	38.85
Islami Bank - A	582.50	-17.00	39.14
Eastern Bank - A	86.30	-6.60	39.94
Dhaka Bank -A	56.90	-3.90	41.77
Bank Asia -A	693.00	-38.75	41.95
NBFI			
Delta Brac HFCL-N	1561.00	-97.25	28.31
Premier Leasing-A	669.25	-54.00	29.93
Phoenix Fin.-A	1315.75	-86.75	30.75
Midas Financing-A	1104.75	-72.50	31.12
I P D C -A	372.00	-35.50	31.14
National H Fin.-N	764.50	-58.50	32.15
Fidelity Assets-A	503.00	-37.75	32.74
B I F C -A	689.75	-49.00	33.82
Islamic Finance-A	566.75	-44.75	34.42
Bay Leasing.-A	2004.50	-105.25	35.09
United Leasing - A	1174.50	-77.75	35.27
LankaBangla Fin. -A	345.30	-31.10	36.16
BD Finance-A	153.40	-16.90	36.75
Uttara Finance -A	237.90	-22.60	36.9
First LeaseA	1019.00	-67.75	37.96
IDLC Fin. -A	3618.00	-345.00	40.88
People`sLeas.-A	230.50	-21.60	42.68
Union Capital -A	193.70	-18.50	43.8
Prime Finance-A	350.90	-24.80	44.43
Intl. Leasing-A	2139.25	-112.50	48.42
INVESTMENT			
MBL 1st M. F.-A	8.90	-0.60	0
1st BSRS M F-A	1235.00	-66.75	23.17
ICB AMCL1stMF-A	488.75	-25.50	28.43
Prime Fin. 1st MF-A	18.70	-1.60	29
ICB A. IslamicMF-A	283.25	-19.25	29.08
ICB -A	3082.75	-87.25	30.11
5th ICB M F-A	1900.00	-76.75	30.88
6th ICB M F-A	580.50	-25.25	31.68
Prime Bk 1st MF-A	9.60	-0.90	32.44
Popular Life 1st M.F.-A	7.70	-0.60	33.33
ICB A. 1st NRB -A	378.00	-16.25	33.43
Trust Bk 1st MF-A	10.90	-0.30	33.55
PHP 1st M. F.-A	7.80	-0.60	33.83
AIMS First -A	6.89	-0.31	33.92
ICB A. 2nd NRB -A	172.50	-7.75	34.19
IFIL Islamic M.F.1-A	7.90	-0.40	34.34
8th ICB M F-A	677.00	-40.00	34.74
ICB Emp.PMF-A	10.80	-0.50	34.99
Grameen M F 1-A	68.20	-5.30	35.46
IFIC 1st MF-A	10.70	-0.40	35.52
ICB AMCL3rd NRB MF-A	9.80	-0.40	35.92
1st Janata Bank MF-A	8.70	-0.40	35.93
Green Delta M.F.-A	8.80	-0.30	36.23
1st ICB M F -A	9699.25	0.00	36.40
Grameen1:Sch.2 -A	19.60	-1.50	37.15
AMCL 2nd MF-A	125.25	0.25	37.76
EBL 1st MF-A	12.80	-0.50	38.80
DBH 1st MF-A	11.60	-0.60	38.92
Phoenix Fin. 1st MF-A	12.00	-1.30	42.30
AIBL 1st Is. M. F.-A	9.70	0.10	48.31
4th ICB M F-A	2401.50	0.00	52.60
3rd ICB M F-A	2283.00	0.00	54.91
7th ICB M F-A	1303.25	0.00	56.11
2nd ICB M F -A	3556.50	0.00	56.87
ENGINEERING			
Anwar Galvanizing -Z	254.00	-22.75	24.05
Olympic Ind. -A	1239.00	-78.00	24.44
Singer BD -A	4996.25	-193.75	24.63
S. Alam Steel -A	385.75	-64.00	24.63
Renwick Jajneswar-B	631.00	-50.50	25.65
National Tubes -A	927.75	-28.50	25.8
Bangladesh Lamps -A	1895.75	-94.00	26.3
Monno Stafllers -A	2095.50	-103.25	26.82
BD. Autocars -B	300.50	-15.50	27.83
Monno Jutex -A	2400.00	0.00	27.96
BD. Thai Alum -A	675.25	-54.75	29.25
Aftab Auto.-A	191.20	-18.30	29.26
Kay & Que (BD) -A	276.00	-25.50	30.1
National Polymer -A	560.00	-29.75	30.45
Quasem Drycells -A	65.00	-7.00	31.09
BSRM Steels-A	1306.50	-87.00	32.01
Rangpur Foundry -A	76.90	-5.50	33.71
Aziz PipesZ	361.00	-34.50	34.9
Atlas BD-A	269.60	-6.30	36.07
Navana CNG-A	134.40	-11.80	37.7
Golden Son -A	63.90	-4.30	38.43
Eastern Cables-B	569.50	-25.50	38.57
Deshbandhu Polymer-N	56.10	-5.00	40.35
FOOD & ALLIED			
Bangas -A	970.75	-63.00	19.16
Chittagong Veg.-A	2488.75	-128.50	23.95
Rahima Food -A	295.75	-25.50	24.83
AMCL (Pran) -A	1152.00	-54.25	29.82
Apex FoodsA	709.00	-33.25	30.1
Fu-Wang Food A	38.40	-4.10	30.36
Beach Hatchery -A	56.10	-6.10	32.25
Shampur Sugar -Z	13.30	-0.50	33.27
Meghna PET Ind. -Z	15.40	-1.60	33.43
Meghna Con. Milk -B	37.20	-3.50	33.9
National Tea -A	4650.00	-160.25	35.37
Fine Foods Z	55.50	-5.30	35.78
BATBCL -A	588.70	-27.90	39.81
Zeal Bangla Sugar -Z	16.50	0.70	41.09
GeminiSeaFood A	1832.50	4.25	54.86
FUEL & POWER			
Bangladesh Welding -A	60.10	-6.60	24.39
Eastern Lubricants -A	440.00	-21.60	26.9
Jamuna Oil -A	205.40	-9.20	30.43
Padma Oil Co. -A	520.70	-32.40	32.26
Titas Gas A	678.75	-31.00	32.53
DESCO Ltd. -A	1437.00	-71.50	32.94
Meghna Petroleum -A	155.20	-1.50	34.2
Power Grid Co. -A	664.75	-15.00	34.23
Khulna Power-A	78.50	-4.10	36.22
Summit Power -A	97.70	-2.00	37.1
BOC (BD) Ltd. -A	529.00	-25.60	39.38
JUTE			
Jute SpinnersA	1231.50	-76.50	19.59
Sonali Ansh -A	1195.50	-77.75	25.2
Northern Jute -Z	37.00	0.00	42.16
TEXTILE			
CMC Kamal Tex. -A	45.90	-5.10	20.75
Modern Dyeing -Z	350.00	-16.00	22.14
Sonargaon Tex -A	636.25	-49.00	22.49
Safko Spinning-Z	331.25	-31.25	24.81
Prime Textile -A	365.75	-34.75	26.52
H.R. Textile -A	356.00	-73.00	27.18
Tallu Spinning -A	327.75	-31.25	27.23
Dulamia CottonZ	175.25	-16.75	27.25
Saiham Tex.A	72.50	-8.00	27.66
Desh Garments -B	316.25	-11.25	28.76
Mithun Knitting -A	968.25	-58.75	28.83
Delta SpinnersA	333.75	-29.00	29.12
Beximco Syn.-A	381.00	-36.00	31.39
Rahim Textile A	2044.50	-105.50	31.43
Stylecraft -A	5600.00	-166.50	33.41
Apex SpinningA	1465.75	-12.25	33.71
Dacca Dyeing-A	48.60	-4.10	34.71
R. N. Spinning-A	67.80	-7.20	34.99
Anlima Yarn -A	230.75	-22.00	35.2
Malek Spinning-A	54.20	-4.80	35.81
Metro Spinning -A	53.90	-2.30	36.41
Alltex Industries -Z	118.75	-3.75	37.27
Maksons Spin-A	42.20	-3.60	37.37
Al-Haj Textile -Z	48.60	-3.90	39.11
BEXTEX -A	53.40	-2.20	39.25
Square Textile -A	155.30	-0.50	41.12
PHARMA & CHEMICAL			
Pharma Aids A	1603.25	-94.75	19.77
Imam Button -A	254.00	-22.50	26.08
Libra Infusions-A	3000.00	-97.00	28.96
Orion Infusions -A	496.00	-40.00	29.32
ACI Limited- A	245.90	-19.40	30.55
Berger Paints-A	581.90	-25.20	30.97
Renata Ltd. -A	10744.50	-292.25	31.02
Beacon Pharma Ltd.-Z	40.10	-3.00	31.31
GlaxoSK (BD) -A	746.30	-48.30	31.74
The Ibn SinaA	1188.00	-57.50	31.74
Active Fine Chem.-N	57.40	-5.00	32.07
ACI Formu. -A	85.20	-4.60	32.11
Ambee Pharma -A	322.60	-22.00	33.32
Keya Cosmetics -A	71.30	-4.30	35.97
Reckitt Benckiser -A	841.30	-35.00	36.48
Square Pharma -A	2972.50	-119.75	36.57
Beximco Pharma -A	102.50	-7.90	36.9
Keya Detergent-A	59.40	-4.90	37.8
Marico BD-A	475.70	-8.20	41.3
Kohinoor Chem -A	2579.00	0.00	45.3
PAPER & PACKAGING			
Hakkani P& Paper -B	37.30	-2.40	31.49
SERVICE			
Eastern Housing -A	648.50	-52.50	26.28
Samorita HospitalA	1077.75	-71.75	30.05
Summit A. Port.-N	98.90	-9.80	33.83
Ocean Containers-A	90.60	-8.10	35.84
LEATHER			
ApexAdelchi Ftr -A	2877.50	-110.25	28.28
Apex Tannery -A	1122.00	-58.75	28.85
Samata LeatheR -Z	128.25	-13.25	29.48
Legacy Footwear -Z	27.50	-2.70	29.71
Bata Shoe Ltd. -A	485.80	-5.10	36.05
CERAMIC			
Monno Ceramic -A	534.25	-43.25	23.83
RAK Ceramics(BD) Ltd-N	92.70	-8.90	30.78
Fu-wang Ceramic-A	311.00	-29.25	33.16
Shinepukur Cera-A	72.60	-5.40	38.82
Standard Ceramic -B	439.50	-31.25	41.72
CEMENT			
Aramit Cement -A	882.50	-61.00	25.69
LafargeS Cement-Z	344.00	-25.00	29.96
MeghnaCement -A	172.70	-17.10	30.52
HeidelbergCement -A	2741.50	-137.75	33.55
ConfidenceCement A	183.70	-17.20	33.7
IT INDUSTRIES			
BDCOM Online-A	30.40	-3.20	32.91
ISN Ltd. -A	27.10	-1.60	34.53
In Tech Online -A	24.00	-2.60	34.85
Agni Systems -A	37.20	-2.80	36.24
Daffodil Comp.-A	22.90	-1.40	36.42
GENERAL INSURANCE			
Islami Ins.BD-Z	372.75	-24.25	14.79
Rupali InsurA	96.80	-10.10	15.35
Peoples Insur -A	49.10	-3.90	20.43
Prime Insur -A	92.60	-10.20	20.8
City G Insu.-A	71.00	-3.50	21.14
Phoenix Insur -A	74.90	-8.30	22.03
Eastern Insur A	685.75	-43.00	25.06
Pragati Gen. I -A	906.00	-54.25	26.21
Nitol Insurance -B	518.25	-36.75	27.5
Continental Insur. -A	373.50	-27.25	27.53
Takaful Islami Insu-A	579.75	-45.75	27.93
Mercantile Insur -A	685.75	-49.75	28.25
Janata InsurA	1153.50	-75.50	28.28
Central Insur -A	585.50	-46.00	28.41
NorthernGInsur-A	426.50	-35.75	28.53
United Insur -A	1187.75	-77.50	28.63
AsiaPasificInsu. -A	443.00	-36.75	29.28
SonarBanglaInsu. -A	396.25	-36.75	29.56
Purabi G Insu.A	1376.00	-85.25	29.76
Pioneer Insur -A	1051.25	-51.75	29.86
Provati Ins.-Z	411.75	-28.50	29.91
Standard Insur.-A	413.00	-37.25	30.06
Global Insur. -A	448.50	-35.75	30.11
Agrani Insur. -A	467.00	-37.00	30.15
Paramount Insur-A	405.50	-36.75	30.89
Reliance Insur -A	1037.75	-69.00	31.29
Republic Insu.-A	463.75	-36.50	31.7
Karnaphuli Insur -A	53.50	-3.50	32.17
Eastland Insur -A	973.25	-64.75	32.4
Federal Insur.-A	124.70	-10.10	32.72
GreenDeltaInsu -A	189.80	-18.20	32.86
BGIC -A	46.30	-3.30	35.61
Dhaka Ins. Ltd.-A	2074.00	-13.50	35.82
Asia Insu.-A	77.60	5.80	38.28
LIFE INSURANCE			
DeltaLifeInsu. -Z	30300.75	-299.75	16.76
Sandhani Life -A	248.20	-22.30	21.3
Popular Life I. -A	366.50	-28.80	21.9
National Life I -A	4800.00	-186.25	23.75
Progressive Life-A	2364.00	-43.00	29.36
RupaliLife Ins.-A	2102.00	-100.25	29.85
Prime Is. Life -A	240.40	-22.90	31.04
MeghnaLifeIns. -A	241.90	-23.10	33.11
Fareast Is. Life -A	256.00	-16.00	34.17
PragatiLife Insu. -A	3114.75	-159.75	36.95
TELECOM			
Grameenphone-A	149.80	-12.40	26.85
TRAVEL & LEISURE			
UNITED AIR-B	41.90	-3.00	24.01
BD.Service -A	11.70	0.00	98.84
MISCELLANEOUS			
Savar Refractories-B	457.25	-31.50	21.27
BSCZ	2416.50	-107.25	26.12
Usmania Glass -A	1245.25	-62.75	29.16
GQ Ball Pen A	132.60	-5.60	30.03
Aramit -A	302.80	-25.50	32.03
Sinobangla Indu B	45.30	-3.80	34.8
Miracle Industries -B	26.00	-1.80	36.74
BEXIMCO Ltd. -A	242.80	-13.50	38.76
BOND			
Brac B. 25% C. Bond-N	923.50	-23.50	0
IBBLMPB-A	971.00	-14.00	47.48
ACI ZERO Bond-N	787.00	-12.00	47.82

AGM/EGM/Dividend/Right/IPO

Company	RD/BC	SPOT Start	Dividend Right	Yend	AGM /EGM	Meeting Date	VENUE, Time
Anwar Galvanizing -Z	6-Mar	1-Mar		610	AGM	24-Mar	BCIC Audi. Dilkusha 10:30am
Padma Oil Co. -A	6-Jan	3-Jan	100.0%	610	AGM	5-Mar	Main Installation, Patenga, Ctg 11am
RAK Ceramics-N	10-Feb	7-Feb	15%10%B	1210	AGM	20-Mar	10am
H.R. Textile -A	24-Feb	21-Feb	5%10%B	910	AGM	28-Mar	Trust Milonayatan,Dhaka Cant. 10:30am
Grameenphone-A	20-Feb	15-Feb	85%	1210	AGM	19-Apr	
National Bank - A	23-Feb	20-Feb	95%B	1210	AGM	15-Mar	Bangabandhu Int. CC, Agargaon 11am
MutualTrust Bank-A	24-Feb	20-Feb	20%B	1210	A/EGM	28-Mar	Bangabandhu Int. CC, Agargaon 10am
Dutch Bangla B- A	27-Feb	22-Feb	30.00%	1210	AGM	24-Mar	Hotel Sonargaon, Dhaka 10am
GlaxoSK (BD) -A	7-Mar	2-Mar	200.0%	1210	AGM	28-Apr	Hotel Agrabad, Ctg 11am
Eastern Bank - A	1-Mar	24-Feb	55%B	1210	AGM	30-Mar	Bangabandhu Int. CC, Agargaon 10:30am
Prime Insur -A	1-Mar	24-Feb	30%B	1210	AGM	18-Apr	BIAM Auditorium, 63 New Eskaton 11am
Intl. Leasing-A	2-Mar	27-Feb	60%B	1210	AGM	30-Mar	Spectra Con. Centre, Gulshan-1 11am
Dhaka Bank -A	2-Mar	27-Feb	35%B	1210	AGM	29-Mar	
Prime Bank-A	3-Mar	28-Feb	5.00%35%B	1210	AGM	27-Mar	Hotel Sheraton, Dhaka 10:30am
LankaBangla Fin. -A	3-Mar	28-Feb	55%B	1210	A/EGM	27-Mar	Spectra Con. Centre, Gulshan-1 10:30am
One Bank -A	13-Mar	7-Mar	55%B	1210	AGM	28-Mar	Officer's Club, Baily Road 11am
Southeast Bank-A	6-Mar	1-Mar	10.00%20%B	1210	AGM	22-Mar	Bangabandhu Int. CC, Agargaon 10am
Brac Bank -A	6-Mar	1-Mar	10.00%20%B	1210	AGM	24-Mar	Bashundhara C. C, Baridhara 10am
Mercantile Bank -A	8-Mar	3-Mar	22%B	1210	A/EGM	11-Apr	Bangabandhu Int. CC, Agargaon 11am
Bank Asia -A	7-Mar	2-Mar	40%B	1210	A/EGM	30-Mar	Officer's Club, Baily Road 10am

RIGHT SHARE SUBSCRIPTION

Company Name	Record Date	Right Share	Issue Price	Subscription Date
Eastern Ins.-A	26-Dec	1R: 1	300	25/01 - 22/02
Asia Insu.-N	06-Jan	1R: 1	20	31/03 - 25/04
Continental Insur. -A	19-Jan	1R: 2	150	10/03 - 03/04
Fu-Wang Food A	19-Jan	1R: 1	10	13/02 - 10/03
UCBL	15-Feb	1R: 1	15	06/03 - 31/03
CMC Kamal Tex.	22-Feb	2R: 1	17.5	10/03 - 07/04
BD Welding	22-Feb	2R: 1	10	10/03 - 07/04

RIGHT SHARE PROPOSED

Subject to SEC Approval

Company Name	Right Share	Issue Price (Tk.) (With Premium)	Premium (Tk.)
Federal Ins.	2R: 1	10	0
Janata Ins.	2R: 1	200	100
Mercantile Ins.	1R: 1	150	50
Pioneer Ins.	1R: 5	400	300
Purabi Gen. Insu.	2R:1	100	0
City G Insu.	1R:1	15	5
Sonargaon Tex.	1R:1	150	50
Social Investment	1R:1	10	0
Rupali Insurance	1R:1	200	100
Saiham Textile	1.5R:1	40	30

IPO

Forth Coming IPO Approved By SEC

Salvo Chemical Industry Ltd.
(Subscription Open: 30.01.11, Close: 03.02.11)

Barakatullah Electro Dynamics Limited
(Subscription Open: 06.03.11, Close: 10.03.11)

Southeast Bank 1st Mutual Fund
(Subscription Open: 06.03.11, Close: 10.03.11)

IPO

Draft Prospectus Submitted SE

- LankaBangla Securities Ltd.
- STS Holdings Ltd. (Apollo Hospitals Dhaka)
- Barakatullah Electro Dynamics Ltd.
- GBB Power Ltd.
- Rangpur Dairy & Food Products Ltd.
- Unique Hotel & Resorts Ltd.
- Meghna Insurance Company Ltd.
- Padma Islami Life Insurance Ltd.
- Bangladesh National Insurance Company Ltd.
- Alliance Holdings Ltd.
- Janata Bank Limited

News from Trade Servers

BDWELDING: As per regulation 30 of DSE Listing Regulations, the Company has informed that a meeting of Board of Directors of the Company will be held on March 05, 2011 at 11:00 a.m. to consider, among others, audited financial statements of the Company for the year ended on December 31, 2010.

SALAMCRST: The Board of Directors has recommended cash dividend 5% and stock dividend @ 10% for the year ended on September 30, 2010. Date of AGM: 30.03.11, Time: 11:30 a.m., Venue: The Ichhamati Hall, Hotel Agarabad, Chittagong. Record date: 08.03.11. The company has also reported net profit after tax of Tk. 143.45 million, EPS of Tk. 20.75 (based on weighted average outstanding number of shares), NAV per share of Tk. 226.50 and NOCFPS of Tk. 22.14 for the year ended on 30.09.10.

PRIMEFIN: The Board of Directors has recommended stock dividend @ 80% for the year 2010. The Board has also decided to increase the Authorized Share Capital of the company from Tk. 100.00 crore to Tk. 500.00 crore subject to approval of shareholders in the next AGM and the Regulatory Authority. Date of AGM: 29.03.2011, Time: 10:00 AM, Venue: The Celebrity, Bangabandhu International Conference Centre, Agargaon, Sher-E-Bangla Nagar, Dhaka-1207. Record date: 07.03.2011. The company has reported Consolidated net profit after tax of Tk. 1,729.56 million, consolidated EPS of Tk. 19.16, consolidated NAV per share of Tk. 43.14 and consolidated NOCFPS of Tk. 8.63 for the year ended on December 31, 2010. The company has also reported net profit after tax of Tk. 1,726.42 million, EPS of Tk. 19.13, NAV per share of Tk. 38.65 and NOCFPS of Tk. 8.53 for the year ended on December 31, 2010 as against Tk. 683.13 million, Tk. 7.57, Tk. 28.33 and Tk. 13.63 respectively as on 31.12.09.

IDLC: The Board of Directors has recommended cash dividend @ 35% and stock dividend @ 65% for the year 2010. Date of AGM: 31.03.11, Time: 11:00 a.m., Venue: Celebrity Hall, Bangabandhu International Conference Centre, Dhaka. Record date: 10.03.11. The company has reported consolidated net profit of Tk. 1,327.00 m., consolidated EPS of Tk. 221.18, consolidated NAV per share of Tk. 615.00 and consolidated NOCFPS of Tk. 393.72 for the year ended on 31.12.10.The company has also reported net profit of Tk. 805.57 m., EPS of Tk. 134.26, NAV per share of Tk. 438.00 and NOCFPS of Tk. 334.59 as on 31.12.10.

ASIAINS: The Board of Directors has recommended cash dividend @ 25% and stock dividend @ 25% for the year 2010. Date of AGM: 05.05.11, Time: 11:30 a.m., Venue: Bangabandhu International Conference Centre, Agargaon, Sher-E-Bangla Nagar, Dhaka. Record date: 06.03.11. The company has also reported EPS of Tk. 11.99, NAV per share of Tk. 27.38 and NOCFPS of Tk. 7.27 for the year ended on 31.12.10.

SALAMCRST: Referring to the Price Sensitive Information disseminated by the Company (news disseminated by DSE on 22.02.11) regarding Supply Contract signed with the SOJITZ MACHINERY CORPORATION of Osaka, Japan, the company has further informed that the S. ALAM POWER GENERATION LIMITED (SAPGL), a 70% subsidiary of S. Alam Cold Rolled Steels Limited (SACRSL), has signed an Engineering, Procurement and Construction (EPC) Contract with DIPON INFRASTRUCTURE SERVICES LIMITED of Dhaka on its own behalf as well as on behalf its sister concern DG INFRATECH PTE. LTD of Singapore for supply of material and equipment of the Balance of the Plant and the services of designing, engineering, electrical and mechanical installation and construction works (excluding civil works) of the aforesaid 17Mwe captive Power Plant, at a total contract price of US$. 2,878,618.75 plus BD Taka 69,755,650.00.

JAMUNABANK: The Bank has informed that the Board of Directors of the Bank has approved the amendment of some features/clauses of the 20% Convertible Zero Coupon Bond that was announced & approved earlier including enhancement of Yield to Maturity (YTM) from 8.50% to 9.50% as advised by the Issue Manager subject to approval of the shareholders of the Bank in the forthcoming general meeting and consent from regulatory bodies. The date, time and venue of the general meeting to be notified later on.

FIDELASSET: The Company has informed that SEC has given consent to the company, under the provisions of the Securities and Exchange Commission (Issue of Capital) Rules, 2001, for raising the paid-up capital of the company by Tk. 10,00,00,000.00 (Tk. 10.00 crore) only through issuance of 10,00,000 fully convertible bond. The consent has been accorded subject to the condition that the company shall comply with the requirements embodied in the aforesaid Rules and other relevant laws and Regulatory Requirements, and shall also adhere to the conditions imposed by SEC under Section-2CC of the Securities and Exchange Ordinance, 1969.

LANKABAFIN, PRIMEBANK: Trading of the shares of the company will be allowed only in the Spot Market and Block/Odd lot transactions will also be settled as per Spot settlement cycle with cum benefit from 28.02.11 to 02.03.11. Trading of the shares of the company will remain suspended on record date i.e., 03.03.11 for AGM and EGM.

DUTCHBANGL: Normal trading of the shares of the Bank will resume on 28.02.11 after record date.