

Libyan unrest weighs on stocks

AP, London

The turmoil in Libya heaped further pressure on stocks around the world Wednesday as investors worry that the global economic recovery may be derailed by the sharp rise in oil prices and swelling inflation.

Concerns that the country is descending into civil war were heightened by comments Tuesday from longtime leader Moammar Gadhafi that he would fight to his "last drop of blood," while urging supporters to strike back against protesters to defend his embattled regime.

The rhetoric, alongside mounting evidence of bloodshed around the country, got investors fretting over how the crisis will end and what the impact on the North African country's oil production will be.

Libya is the world's 18th largest oil producer, pumping out around 1.8 million barrels a day, or a little under 2 percent of global daily output. The Opec country also sits atop the biggest oil reserves in the whole of Africa.

As a result, oil prices have risen even further following Tuesday's surge higher.

Benchmark crude for April delivery was up 75 cents at \$96.17 a barrel - the highest since October 2008 - in electronic trading on the New York Mercantile Exchange. The contract jumped \$5.71, or 6.4 percent, to settle at \$95.42 on Tuesday.

In London, Brent crude for April delivery rose \$1.48 to \$107.27 a

barrel on the ICE Futures exchange.

Higher oil prices were hurting stocks.

"Soaring energy prices are a clear consequence of events in Libya and the surrounding countries so this is also going to start sapping economic confidence," said Ben Potter, research analyst at IGMarkets.

In Europe, the FTSE 100 index of leading British shares was down 0.5 percent at 5,965, while the CAC-40 in Paris fell 0.1 percent to 4,047. Germany's DAX was 0.3 percent lower at 7,293.

odest rebound after heavy losses Tuesday. Dow futures were up 32 points at 12,215 while the broader Standard & Poor's 500 futures rose 4 points to 1,318.40.

On Tuesday, the Dow slid 1.4 percent while the S&P fell 2 percent.

Elsewhere, the main point of interest was the release of the minutes to the last meeting of the Bank of England's rate-setting meeting. They showed another three-way split, but with Spencer Dale joining the camp of those wanting to raise the benchmark rate from the current record low of 0.5 percent.

That means only two more of the nine-member panel have to swing behind calls for an interest rate rise for borrowing costs to increase.

"This reinforces market expectations of a rate hike by the middle of this year and possibly by as early as May," said Michael Hewson,

market analyst at CMCMarkets.



Prime Bank has recently signed an agreement with Young Consultants to strengthen the bank's green banking initiatives at a programme in Dhaka. Md Mehmood Husain, additional managing director of the bank, and M Zakir Hossain, chief executive of Young Consultants, inked the deal.



Muhammed Shah Alam, managing director of Meghna Life Insurance Company, presides over the insurer's annual conference 2010 at its head office in Dhaka recently. Nizam Uddin Ahmed, chairman, was also present.

Shipping

Chittagong Port

Berthing position and performance of vessels as on 23/02/2011.

Berth No.	Name of vessels	Cargo	L Port call	Local agent	Date of arrival	Leaving	Import disch.
J/2	Banglar Mamata	Rice(bag)	Yang	Mariners	12/2	25/2	2830
J/3	Full Rich	Wheat(p)	Karachi	Pol	15/2	26/2	710
J/4	Atlantik Pride	Rice(bag)	Hochi	Uni Ship	19/2	3/3	--
J/5	Banglar Robi	Log	Yang	Bsc	13/1	23/2	8693
J/6	Golden Light	Rice(bag)	Hochi	Uni Ship	19/2	28/2	650
J/7	Dong Phu	Gi(hr. Coll)	Sing	Jf	16/2	23/2	1947
J/8	Coral Hero	Rice(bag)	Qasim	Uni Ship	18/1	23/2	2163
J/11	Coral Hero	Gi(st. Coll)	Sing	Everett	20/2	25/2	3253
J/13	Sean Rickmers	Cont	Ptp	Mbdl	22/2	25/2	528
Ccl/1	Francisca Schulle	Cont	Sing	Mhgl	20/2	23/2	122
Ccl/3	Far Colombo	Cont	P. Kel	Seacon	22/2	25/2	--
Ncl/1	Convent	Cont	Ptp	Mbdl	20/2	23/02	--
Ncl/2	Wehr Balukenesse	Cont	Col	Pssl	20/2	24/2	537
Ncl/3	Lord Curzon	Cont	Gi(st. Bill)	Lumot	22/2	28/2	1548

Outside port limit

Ismar	C. Clink	Kohsi	Litmond	18/2
Larch Arrow	Wheat(p)	--	Fsl	20/2
Seasafe Salvo	P. Cargo	Sing	Ibsa	R/a (19/2)

Vessels not ready

Bk Ace	Wheat(g)	Bulg	Seacom	9/10
Banglar Kallol	Wheat(p)	Karachi	Bsc	14/3
Melina I	Slag	Fuku	Sstc	18/2
Surreal	Wheat/rice	Karachi	Seacon	20/2
Unico Anna	Wheat	Karachi	Pol	21/2
Banglar Maya	Rice(bag)	Yang	Mariners	22/2

Vessels awaiting employment / instruction

Banga Lanka	Cement(bag)	--	Baridhi	4/4
Banga Borak	--	--	Baridhi	R/a(24/11)
Banga Barta	--	Ctg	Bdship	9/11
Banga Bijoy	--	Sing	Baridhi	R/a (22/2)
Banga Borti	--	Pkel	Bdship	R/a (1/5)
Phuc Hai Star	--	Honga	Asll	27/9

Vessels not entering

Jebel-e-rahmat	C. Clink	Kotab	Intraport	6/4
Ocean Pearl	Urea	V. Tai	Litmond	3/9
Devprayag	Slag	Sing	Sstc	13/2
Miltiades	Urea(bag)	Mesai	Hsl	13/2
Ks Trust	C. Clink	Kohsi	Asll	15/2
Amsir	C. Clink	Kant	Litmond	17/2
Vanessa A	Tsp	Safi	Hsl	19/2

Vessels due at outer anchorage

Name of Vessels	Date of arrival	L. Port call	Local agent	Type of cargo	Loading ports
Niamun Nasir	23/2	Tuti	Cla	Sugar	--
Jin An	23/2	Sing	Olm	C. Clink	--
Tiger Power	23/2	Col	Seacon	Cont	Col
Kota Ria	23/2	Sin	Pil(bd)	Cont	Mong
Brave Royal	23/2	Kohsi	Brs	C. Clink	(royal)
Min Jiang	23/2	Shanghai	Cosco	Gi	--
Hodasco-15	23/2	P. Kel	Tmm	Clay	--
Massalia	24/2	Rosar	Rainbow	Wheat	2000 W/H
Asrar-a-mostafa	24/2	Yang	Cla	Rice(bag)	3303log
Oriental Elf	24/2	Sing	Jac	Bus	--

Positions of Chittagong Port vessels in line with a berthing sheet of the CPA provided by: [HRC](#)

STOCK

Relative Strength Index (14) Report Feb 23, 2011

Company	CloseP	Dev.	RSI	Company	CloseP	Dev.	RSI	Company	CloseP	Dev.	RSI
BANK								PAPER & PACKAGING			
UCBL - A	88.60	-4.90	20.89	S. Alam Steel -A	478.00	-24.25	31.16	Hakkani P& Paper -B	40.60	-1.40	34.92
Uttara Bank - A	107.70	-5.50	21.92	BD. Autocars -B	332.25	-28.75	31.2	SERVICE			
Prime Bank-A	60.40	-0.50	23.18	Bangladesh Lamps -A	2033.50	9.25	31.86	Eastern Housing -A	736.25	-39.00	30.1
Dutch Bangla B-A	1235.50	-42.00	30.52	Aftab Auto.-A	224.00	-9.90	33.62	Samorita HospitalA	1149.50	0.00	35.2
Shahjalal Islami-A	53.50	-1.50	31.87	Quasem Drycells -A	74.20	-6.30	34.38	Summit A. Port-N	110.40	-1.50	37.77
MutualTrust Bank-A	429.25	-20.00	34.18	BD. Thal Alum -A	772.50	-11.50	34.7	Ocean Containers-A	104.00	-2.00	42.9
Brac Bank -A	546.25	-53.50	34.23	National Polymer -A	617.25	-1.25	35.76	LEATHER			
Rupali Bank - Z	1309.75	-60.75	34.5	Kay & Que (BD) -A	325.75	-14.50	37.33	ApexAdelchi Ftr -A	3011.00	-95.50	31.46
AB Bank - A	1077.00	-55.25	34.91	BSRM Steels-A	1468.00	-41.75	37.95	Samata LeatherR -Z	141.50	0.00	32.22
IFIC Bank -A	928.00	-32.25	35.35	Rangpur Foundry -A	86.90	-1.30	38.82	Apex Tannery -A	1231.75	-29.75	33.5
Mercantile Bank -A	370.50	-9.75	37.41	Atlas BD-A	290.20	-1.50	39.8	Legacy Footwear -Z	33.50	-0.90	36.93
ICB Is. Bank-Z	14.30	-0.70	37.7	Golden Son -A	70.20	-2.40	42.42	Bata Shoe Ltd. -A	495.90	-20.50	37.45
Southeast Bank-A	393.50	-6.25	37.75	Aziz PipesZ	429.50	23.00	42.61	CERAMIC			
Trust Bank-A	500.50	-35.00	37.96	Navana CNG-A	149.40	-8.50	42.94	Monro Ceramic -A	624.00	-48.75	27.95
City Bank -A	646.25	-20.00	38.61	Eastern Cables-B	598.25	-7.00	43.53	RAK Ceramics(BD) Ltd-N105.70	3.00	34.55	
Standard Bank -A	407.75	-14.00	38.67	Deshbandhu Polymer-N63.90	1.30	45.44	Fu-wang Ceramic-A	354.50	-19.00	37.87	
N C C Bank -A	49.40	-1.40	39.08	FOOD & ALLIED				Shinepukur Cera-A	78.80	-2.60	42.96
Pubali Bank -A	70.40	-3.10	40.09	Bangas -A	1096.00	-72.50	22.05	Standard Ceramic -B503.50	7.00	54.81	
Islami Bank -A	594.25	-11.00	40.31	Chittagong Veg.-A	2755.00	-143.25	27.07	CEMENT			
Al Arafat Islami B-A	44.00	-2.00	40.55	Rahima Food -A	346.00	-31.00	28.51	Aramit Cement -A	994.75	-41.75	30.43
Jamuna Bank -A	39.10	-1.70	40.88	Apex FoodsA	768.00	-38.00	33.68	MeghnaCement -A	198.30	-9.70	34.78
First Sec. Bk-A	29.90	-1.00	41.84	Fu-Wang Food A	44.30	-1.80	33.84	Lafarge SCement-Z	387.50	-10.25	35.83
EXIM Bank-A	46.00	-1.80	42.7	AMCL (Pran) -A	1281.75	-56.50	36.24	ConfidenceCement A207.50	-8.00	37.68	
One Bank -A	833.00	-57.25	43.94	Beach Hatchery -A	66.40	-3.70	37.84	Heidelberg Cement -A2902.50	-114.50	37.85	
Social Invest. B-A	42.70	-1.10	44.48	Shampur Sugar -Z	14.90	0.00	37.86	IT INDUSTRIES			
Premier Bank -N	49.50	-2.00	45.06	Zeal Bangla Sugar -Z	16.20	0.50	38.11	ISN Ltd.-A	29.70	-1.20	38.82
Eastern Bank -A	94.60	-2.80	45.36	Meghna Con. Milk-B	43.20	-0.80	38.32	BDCOM Online-A	34.90	-0.60	38.94
National Bank -A	159.50	0.00	46.54	Meghna PET Ind.-Z	17.90	-0.90	38.95	Inf Tech Online -A	26.60	-0.50	39.79
Dhaka Bank -A	62.60	-2.30	47.03	Fine Foods Z	65.90	-2.20	41.79	Daffodil Comp.-A	24.90	0.00	40.27
Bank Asia -A	759.00	-7.00	50	BATBCL -A	622.00	-2.80	44.58	Agni Systems -A	41.40	-1.90	40.69
NBFI				National Tea -A	4996.75	-23.75	44.7	GENERAL INSURANCE			
Delta Brac HFCL-N	1713.50	-57.50	33.4	GeminSeaFood-A	1921.00	-0.75	61.24	Rupali InsurA	110.50	-3.90	15.59
Premier Leasing-A	767.25	-30.75	35.85	FUEL & POWER				Islami Ins.BD-Z	420.00	-33.75	16.75
Phoenix Fin.-A	1495.75	-55.25	36.95	Bangladesh Welding -A72.30	-106.90	25.67		Peoples Insur -A	54.30	-0.70	20.88
I P D C -A	431.50	-8.25	37.1	Eastern Lubricants -A494.00	-18.00	32.83		Prime Insur -A	107.20	-10.70	21.36
Midas Financing-A	1250.25	-29.50	37.38	Jamuna Oil -A	229.30	-0.80	35.35	City G Insu.-A	77.30	-5.30	21.5
National H Fin.-N	847.00	-27.00	37.8	Titas Gas A	733.50	-9.50	36.87	Phoenix Insur -A	69.40	-3.70	22.86
Fidelity Assets-A	582.50	-29.25	38.92	Meghna Petroleum -A165.30	-4.30	36.89	Eastern Insur -A	759.75	-47.50	28.06	
United Leasing -A	1270.75	-39.25	40.37	Padma Oil Co. -A	582.90	-10.70	37.28	Pragati Gen. I -A	993.75	-28.50	30.47
B I F C -A	788.25	3.25	40.44	DESCO Ltd. -A	1565.25	-64.25	37.39	Continental Insur. -A	434.25	-10.00	31.15
Islamic Finance-A	653.50	-23.75	41.24	Power Grid Co. -A	718.00	-1.75	38.88	Takaful Islami Insu-A862.00	-23.25	32.16	
Bay Leasing-A	2220.75	-43.50	41.86	Khulna Power-A	85.00	-2.60	40.29	Mercantile Insur -A	793.25	-31.00	33.08
BD Finance-A	178.40	-0.40	42.73	Summit Power-A	106.90	-4.20	41.55	Janata InsurA	1298.75	-15.50	33.16
First LeaseA	1129.25	-5.25	44.24	BOC (BD) Ltd. -A	548.40	-9.20	41.71	Nitol Insurance -B	599.25	-25.00	33.26
LankaBangla Fin. -A	401.20	-18.20	44.37	JUTE				NorthernGlnsur-A	494.75	-8.00	33.59
Uttara Finance -A	280.80	-1.30	44.77	Jute SpinnersA	1330.50	-22.75	23.38	AsiaPacificInsu. -A	511.75	-25.50	33.61
People'sLeas.-A	252.00	-5.80	48.68	Jonal Ansh -A	1305.75	-50.00	28.2	Standard Insur.-A	459.00	-22.00	33.81
Intl. Leasing-A	2255.25	-56.50	53	Northern Jute -Z	37.00	0.00	42.16	Provati Ins.-Z	462.25	-28.50	34.15
IDLC Fin. -A	4150.50	156.25	53.04	TEXTILE				Pioneer Insur -A	1166.00	-50.00	34.26
Prime Finance-A	403.90	13.60	53.59	CMC Kamal Tex. -A	55.50	-71.70	21.68	Central Insur -A	674.75	3.00	34.34
Union Capital -A	226.60	-0.20	54.55	Sonargaon Tex -A	738.25	-59.50	26.52	Rupali G Insu.A	1516.75	-20.50	34.89
INVESTMENT				Modern Dyeing -Z	391.00	0.00	28.78	SonarBanglainsu. -A	469.25	-17.00	34.93
MBL 1st M. F.-A	9.30	0.00	0	Safko Spinning-Z	394.75	-18.00	29.31	Global Insur. -A	519.75	-25.00	35.02
1st BSRS M F-A	1356.50	-85.50	27.03	Saiham Tex.-A	83.80	-6.80	29.32	Agrani Insur. -A	539.00	-12.00	35.11
Prime Fin. 1st MF-A	21.00	-1.40	32.28	Prime Textile -A	414.25	-12.25	30.21	Karnaphuli Insur -A	59.30	-3.00	35.68
ICB AMCL1stMF-A	539.50	-13.75	33.61	Tallu Spinning -A	390.75	-36.00	30.98	Asia Insu.-A	76.90	3.20	35.94
ICB -A	3280.75	-159.50	34.66	Dulamia CottonZ	207.25	-3.00	32.01	Paramount Insur-A	478.50	-21.25	36.04
ICB A. IslamicMF-A	315.75	-6.75	34.78	Delta SpinnersA	375.50	-					