

ACC may get 2 AL loyals

FROM PAGE 1
after taking over power, BNP-led alliance government removed him.

The ACC is comprised of a chairman and two commissioners.

The outgoing commissioners are Habibur Rahman and Abul Hasan Manzoor Mannan. The immediate past caretaker government appointed them on February 25, 2007.

Sources said the cabinet has already requested Chief Justice ABM Khairul Haque to nominate an Appellate Division judge who would head the five-member scrutiny committee for selecting the new commissioners.

Cabinet Secretary M Abdul Aziz said the process is on to form the committee. He denied the existence of any nominee list.

According to the ACC law, a five-member committee, comprising an Appellate Division judge who would head the five-member scrutiny committee for selecting the new commissioners.

Division justice, a High Court judge, comptroller & auditor general, Public Service Commission chairman and retired cabinet secretary, will select at least two people for each vacant post.

The president will finally appoint one from the two selected by the committee. The government can also propose name to the scrutiny committee for consideration.

"After former ACC chairman Hasan Mashud Chowdhury left, many influential leaders of the government made efforts to get the outgoing commissioners removed," said ACC Chairman Ghulam Rahman.

"I thank the government for allowing them to complete their tenure in full which, I believe, has strengthened the status of ACC as an institution," he added.

FROM PAGE 1
hoarding food grains, the premier warned.

"We are importing rice and wheat from Vietnam, Cambodia, Thailand, Myanmar, India, Russia and Ukraine under government-to-government agreements," Hasina, also leader of the House, said in parliament while replying to lawmakers' queries.

She said a large quantity of rice and wheat has already arrived in the country. She added her government has also taken steps to import one lakh tonnes of sugar.

"We are taking measures to import essentials which are available in the respective countries," she said, adding, there is nothing to be frightened as the country's current food stock is well enough.

The premier also described her government's various measures including

introduction of fair price cards, rationing for garment workers and open market sale to keep the price of rice stable.

On taking actions against unscrupulous traders and syndicates, the premier said it is usual that business persons will make their profit. But for that, they must keep the prices at a tolerable level so that people don't suffer for higher prices, she said.

"Only putting pressure on businessmen will not bring positive results. I sat with them and heard their problems and have taken measures to resolve those," Hasina said.

"The prices of essentials in our country are lower compared to that in our neighbouring countries," she asserted.

Replying to queries on militancy and criminal activities, the premier described her government's different steps to combat militancy and terrorism. She said her government is even determined to foil any move to use Bangladesh's territory

to carry out attack on any neighbouring countries.

The government has moved to amend the anti-terrorism law to make it time befitting, while all intelligence agencies are keeping vigil on militant organisations, she added.

On completion of development activities, Hasina said it is imperative to continuation of a government to complete its development plans as she said discontinuation of the government hampers development trends.

The premier also spoke on her government's measures to restore investors' confidence in the country's capital market, to strengthen diplomatic ties with different countries and ensure welfare of migrant workers.

During the question answer hour, no lawmakers raised the safety issue of Bangladeshi migrant workers living in uncertainty in Libya due to political turmoil there and the premier also did not say anything about it.

AL leader, his driver

FROM PAGE 1
of the back seat passengers are activists of Juba League, the youth front of ruling AL, said Mohammad Ullah's family. They also said they do not know the two associates, both of whom survived the attack unscathed.

Eye witnesses said, as the car was moving forward on the narrow lane heading towards Mohammad Ullah's house, the assailants started firing from the front and two sides of the vehicle. Bullets pierced through the front windshield and the front window panes hitting Mohammad Ullah and Harun.

Kamal told Mohammad Ullah's family that at least 12 to 14 shots were fired on the car, said Rafiqul Islam, brother-in-law of the murdered AL leader.

Kamal also said he and his fellow back seat passenger were saved because they hid behind the front seats, according to Rafiqul.

Police said there could be multiple reasons behind the killing.

Some local residents suspect, the politician might have been killed following feuds over the upcoming Dhaka City Corporation (DCC) election, as he was a councillor candidate for Ward-89, while some others suspect rivalry over his transport business or a dispute over land as causes for the murder.

Rafiqul said Mohammad Ullah had contested for the ward councillor post in the last DCC Ward-89 election, and he was campaigning for himself again in the run up to the upcoming election.

OC Aiyubur Rahman said they were investigating whether it was a targeted killing, and also the motive.

Both bodies were sent to Dhaka Medical College morgue for autopsies.

Dhaka, Moscow

From page 20
Yeafesh noted that Russia committed to arrange finance for the two plants.

According to experts, installation of a unit will take at least five years after signing of the final accord.

The government acquired 260 acres of land for the Rooppur Nuclear Power Project which was conceived in early 1960s.

Feasibility studies found the project to be technically and economically viable. International Atomic Energy Agency also gave Bangladesh the go-ahead.

Security aspect of these plants poses a major concern for Bangladesh as these use highly radioactive nuclear fuel. It could not be stored just anywhere without the risk of groundwater contamination or environmental degradation.

The risk factor has been curtailed as Russia has agreed to take away the spent fuel instead of storing them here, mentioned the state minister.

In an attempt to solve country's nagging power

crisis the present government started talks with different countries including Russia, France and China to set up nuclear power plants.

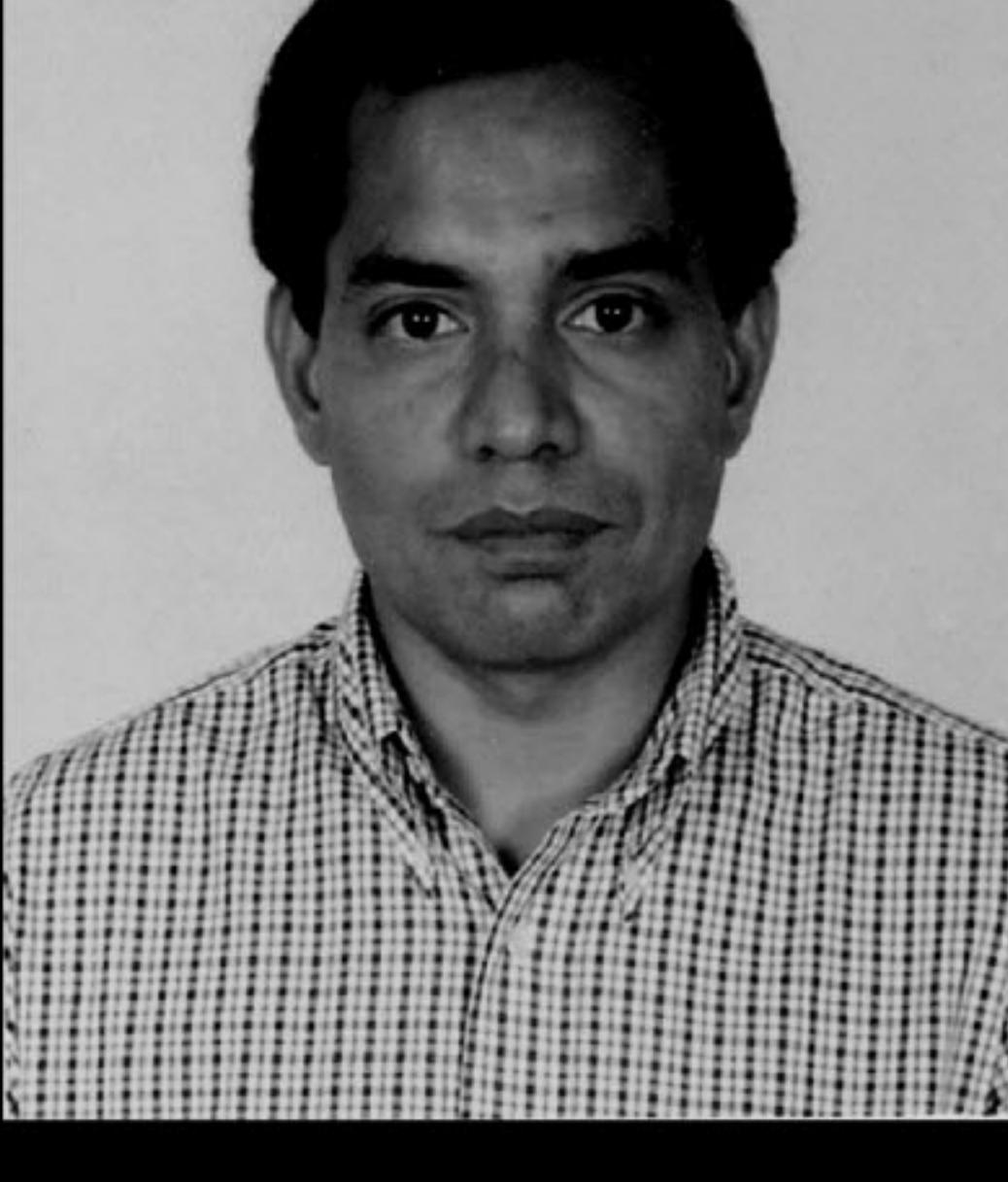
Following fruitful talks, Russia struck a memorandum of understanding (MoU) on May 13, 2009 in Dhaka to pave the way for setting up the plants.

As per the understanding, Russia will supply Bangladesh with nuclear materials and provide services in the field of nuclear fuel cycle in accordance with national legislations of the two states and international treaties to which both Bangladesh and Russia are parties.

The MoU also includes terms for cooperation in education, training, updating skills of administrative, scientific and technical persons and radioactive waste management.

The two countries moved further ahead when they signed a protocol deal in October 2009 in Moscow on peaceful usage of atomic energy.

OBITUARY



Dr. Mahmud Hossain (Milu) of DMC K-35 batch age 50, only son of Late Chief Eng. Mr. Mozammel Husain, died of heart attack on 20.2.11. at his Baridhara apt. He has left behind 1 daughter 1 son, mother, 5 sisters and wife. His Namaze Janaza will be held on Friday 25.2.11 baad Jumma at Gulshan Azad Masjid. Phone: 01711595892.

CAREER OPPORTUNITY

Fareast Islami Life Insurance Company Ltd, based on Islami Shariah is the leading life insurance company with excellent corporate Islamic culture is looking for professionally qualified, experienced and energetic persons for following positions:

1. Head of Internal Audit & Inspection

- i) Qualifications: The candidate must be an ACA/FCA.
- ii) Job Experience: The candidate preferably have 03 (three) years post qualification experience in Internal Audit & Inspection/ Control & Compliance/ Finance & Accounts Department in a life insurance company or any reputed financial institution.
- iii) Age: Maximum 45 years as on 01.02.2011.

2. Head of Accounts for Sharbojanin Division (Micro Insurance)

- i) Qualifications: The candidate must be an ACA/FCA.
- ii) Job Experience: The candidate preferably have 03 (three) years post qualification experience in Accounts Department in a life insurance company specially in micro insurance division.
- iii) Age: Maximum 45 years as on 01.02.2011.

3. Assistant Vice President (Board Audit Team)

- i) Qualifications: The candidate must be a M.Com./MBA with CA (CC).
- ii) Job Experience: Minimum 05 (five) years working experience in Audit Department in a reputed life insurance company or corporate body.
- iii) Age: Maximum 40 years as on 01.02.2011.

4. Executive Officer (Board Audit Team)

- i) Qualifications: The candidate must be a M.Com./MBA with CA (CC).
- ii) Job Experience: Minimum 03 (three) years working experience in Audit Department in a reputed life insurance company or corporate body.
- iii) Age: Maximum 35 years as on 01.02.2011.

5. Senior Principal Officer (Board Audit Team)

- i) Qualifications: The candidate must be a M.Com./MBA with CA (CC).
- ii) Job Experience: Minimum 01 (one) year working experience in Audit Department in a reputed life insurance company or corporate body.
- iii) Age: Maximum 35 years as on 01.02.2011.

6. Actuarial Officer

- i) Qualification: Candidates should have a Master Degree or 04 (four) years Bachelor Degree with Honors in Mathematics / Statistics.
- ii) Academic Results: Candidates preferably have First class all through academic career.
- iii) Job Experience: Minimum 02 (two) years working experience in life insurance company will be given preference.

7. Training Officer

- i) Qualification: Candidates should have a Master Degree or 04 (four) years Bachelor Degree with Honors in English/Economics/Statistics/Management/ Marketing/Business Administration.
- ii) Job Experience: 02 (two) years experience in Training Or Research Department in life insurance company or any training Academy/Institution.

* Competitive compensation package will be offered based on candidate's experience and academic background.

Interested candidates having requisite qualifications and experience are requested to send detailed Curriculum Vitae (CV) along with two passport size photographs & copies of all academic, professional, experience within 10-03-2011 to the following address.

Managing Director

Fareast Islami Life Insurance Company Limited.

Head Office: T.K. Bhaban (13th floor), 13 Karwan Bazar, Dhaka - 1215.

Pressurising businessmen

FROM PAGE 1
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Pakistan crush

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With Umar and Misbah in full swing, Pakistan racked up 70 runs in the batting powerplay, with the junior Akmal hitting four boundaries off one Elijah Otieno over.

Misbah, Pakistan's best batsman in the recent Test and one-day series in New Zealand, also added 45 for the fourth wicket with Khan before giving impetus to the innings with Umar to help Pakistan put up an impressive total.

Misbah, whose first scoring shot was a six, hit one more six and a single boundary, while Umar notched eight boundaries and a six before holing out off Thomos Odoyo who finished with 3-41.

Odoyo conceded 20 wides in an embarrassing

team total of 46 extras.

Kenya equalled the highest number of wides bowled in a one-day innings of 37 conceded by the West Indies against Pakistan at Brisbane in 1989.

Pakistan next take on Sri Lanka, winners against Canada in their first match, on Saturday.

Kenya meet Sri Lanka on March 1 with both matches in Colombo.

SCORES IN BRIEF

PAKISTAN: 317 for 7 in 50 overs (AKmal 55, Younis 50, Misbahul 65, U Akmal 71, extras 46; Odoyo 3-41)

KENYA: 112 all out in 33.1 overs (Ouma 16, Waters 17, Obuya 47, Tikolo 13, Mishra 6; Gul 2-12, Afridi 5-16)

Result: Pakistan won by 205 runs.

Man-of-the-match: Umar Akmal

PRICE SENSITIVE INFORMATION

This is for information of all concerned that the Board of Directors of Bank Asia Limited in its meeting held yesterday, the 23rd February, 2011 at 5.00 p.m. at the Board Room of the Bank at 57, Gulshan Avenue, Gulshan-1, Dhaka approved the Audited Financial Statements of the Bank for the year 2010 and took the following decisions:

A) Annual General Meeting (AGM)

- i) Proposed dividend for the year ended 31st December, 2010 : 40% Stock Dividend.
- ii) 12th Annual General Meeting Date : March 30 (Wednesday), 2011 Time : 10:30 A.M. Venue : Officers' Club, 26 Baily Road, Ramna, Dhaka-1000
- iii) Record date : March 07, 2011
- iv) Earning per Share (EPS) : Tk. 64.26
- v) Net Asset Value (NAV) : Tk. 7.06 billion
- vi) NAV per Share : Tk. 235.12
- vii) Net Operating Cash Flow per Share : Tk. 186.06

The Shareholders whose names will appear in the Share Registers of the Company on the Record Date will be entitled to attend and vote at the Annual General Meeting (AGM) and to the dividend declared in the AGM.

B) Extra Ordinary General Meeting (EGM)

- i) 7th Extra Ordinary General Meeting Date : March 30 (Wednesday), 2011 Time : 10:00 A.M. Venue : Officers' Club, 26 Baily Road, Ramna, Dhaka-1000
- ii) Proposed Special Resolutions
 - a) To increase the authorized capital from Tk. 445.00 crore to Tk. 1,500.00 crore, as approved by the Bangladesh Bank.
 - b) To offer right share at par @ 25% i.e. 1 (one) right share for every 4 (four) shares held subject to the approval by the shareholders in the EGM and regulatory authorities.
 - c) To restructure/revise the features of the proposed Subordinated Debt in the form of Zero Coupon Bonds to be issued to raise BDT 2,500,000,000.00, which has already been approved by the shareholders, with regard to the structure of the Subordinated Debt, coupon/interest rate and/or the tenure in such a manner as may be decided by the Board of Directors of the Bank subject to the approval by the shareholders in the EGM and from the regulatory authorities, if any.
- iii) Record Date : March 07, 2011

The Shareholders whose names will appear in the Share Registers of the Company on the Record Date will be entitled to attend and vote at the Extra Ordinary General Meeting (EGM).

C) Revaluation of Fixed Assets

Revaluation of fixed assets of Bank Asia Limited for the purpose of Tier-2 capital recognition subject to permission from the Bangladesh Bank and other regulatory authorities.

Dated: Dhaka

24-02-2