

# Middle East unrest sparks Japan oil supply fears

AFP, Tokyo

Japanese Prime Minister Naoto Kan on Tuesday summoned his key ministers for an emergency meeting as oil prices soared to two-year highs amid escalating violence in the Middle East.

The government voiced worries about the impact of the rises on the fragile economic recovery in Japan, which imports its oil, 90 percent of it from the Middle East.

"Japan relies on the Middle East for almost all the oil it needs. I am concerned about the outlook," Kan told reporters after meeting his foreign, finance, trade and other ministers.

Economy, Trade and Industry Minister Banri Kaieda said: "The largest risk that could be a drag on Japan's economic recovery is rising crude oil prices due to the political unrest in the Middle East."

However, he stressed that Japan "has built up reserves and diversified oil suppliers".

And Kaoru Yosano, the state minister in charge of economic and fiscal affairs, said the yen's current strength would cushion the impact and make immediate fuel price hikes unlikely.

The euro was at 113.20 yen in Asian trade and the dollar fetched 82.92 yen.

Japan buys 30 percent of its crude oil from Saudi Arabia and 25 percent from the United Arab Emirates, and has not purchased oil from Libya in years.

But concerns over supplies have

heightened as pro-democracy protests flare up across the region, with Tunisia and Egypt seeing their leaders toppled while Yemen, Iran and Bahrain have also been hit by unrest.

On oil markets, Brent North Sea crude for delivery in April jumped \$1.21 to \$106.95 per barrel in Asian trade, its highest since late 2008, while New York's main contract, light sweet crude for March, surged \$6.45 to \$92.65.

The concerns helped send Japanese shares down 1.78 percent on Tuesday.

The Nikkei index of the Tokyo Stock Exchange fell 192.83 points to 10,664.70. The Topix index of all first section shares lost 1.84 percent or 17.93 points to 956.70.

All Nippon Airways lost 2.57 percent as carriers around the region fell on oil price worries.

Japan also upgraded its security warning for Libya, advising Japanese nationals to postpone any plans to visit the country, where protesters overran several cities amid claims of a "massacre" in Tripoli.

Human rights group are putting the death toll in Libya at between 200 and 400 since protests erupted last Tuesday in the the oil-rich north African nation ruled by Moamer Kadhafi for 41 years.

Chief Cabinet Secretary Yukio Edano, the top government spokesman, urged a peaceful resolution, and said "it is extremely regrettable that violence has been used against the protesters and that there were casualties".



**Shitiah Ahmed Chowdhury**, managing director of Trust Bank, inaugurates the 10th branch of Prilink Securities at Kuril in Dhaka recently. **Md Zahurul Islam**, chairman of the company, and **Md Abu Syed Tito**, managing director, were also present.



**Saifur Rahman**, executive director of Securities and Exchange Commission, addresses a workshop on securities rules and regulations at NCC Bank Training Institute in Dhaka recently. **Mohammed Nurul Amin**, managing director of NCC Bank, was also present.

## Shipping

### Chittagong Port

Berthing position and performance of vessels as on 22/02/2011.

Berth No.	Name of vessels	Cargo	L. Port call	Local agent	Date of arrival	Leaving	Import disch.
J/2	Banglar Mamata	Rice(bag)	Yang	Mariners	12/2	24/2	2652
J/3	Exelisis	Rice(bag)	Hochi	Uni Ship	11/2	23/2	2993
J/4	Atlantik Pride	Rice(bag)	Hochi	Uni Ship	19/2	3/3	435
J/5	Banglar Robi	Log	Yang	Bsc	13/1	22/2	--
J/6	Xpress Dhaulagiri	Cont	Col	Mbdl	18/2	22/2	216
J/7	Dong Phu	Gi(hr. Coil)	Sing	Jf	16/2	23/2	4010
J/8	Jang San	Rice(bag)	Qasim	Uni Ship	18/1	23/2	2673
J/10	Hansa Commodore	Cont	P. Kel	Seacon	17/2	22/2	42
J/11	Coral Hero	Gi(st. Coil)	Sing	Everett	20/2	25/2	270
J/12	Oel Singapore	Cont	P. Kel	Tml	19/2	22/2	234
J/13	Vinalines Diomand	Cont	Col	Apl	17/2	22/2	--
Ccl/1	Francisca Schulte	Cont	Sing	Mhgl	20/2	24/2	448
Ccl/3	Kuo Lung	Cont	P. Kel	Trident	20/2	22/2	--

### Outside port limit

Ismar	C. Clink	Kohsi	Litmond	18/2
Larch Arrow	Wheat(p)	--	Fsl	20/2
Seasafe Salvo	P. Cargo	Sing	Ibsa	19/2

### Vessels not ready

Bk Ace	Wheat(g)	Bulg	Seacom	9/10
Banglar Kallol	Wheat(p)	Karachi	Bsc	14/3
Full Rich	Wheat	Karachi	Pol	15/2
Eleni T	Wheat	Sing	Litmond	16/2
Melina I	Slag	Fuku	Sstc	18/2
Asashio Maru	Hsd/jet A-1	Kuwa	Mstpl	20/2
Gulf Safwa	Urea	Mesai	Hsl	20/2

### Vessels awaiting employment / instruction

Banga Lanka	Cement(bag)	--	Baridhi	R/a (4/4)
Banga Borak	--	--	Baridhi	R/a(24/11)
Banga Barta	--	Ctg	Bdship	9/11
Banga Bjoy	--	Sing	Baridhi	R/a (22/2)
Banga Borti	--	P.kel	Bdship	R/a (1/5)
Phuc Hai Star	--	Honga	Asll	27/9

### Vessels not entering

Jebel-e-rahmat	C. Clink	Kotab	Intraport	6/4
Ocean Pearl	Urea	V. Tai	Litmond	3/9
Devprayag	Slag	Sing	Sstc	13/2
Milliades	Urea(bag)	Mesai	Hsl	13/2
Ks Trust	C. Clink	Kohsi	Asll	15/2
Vanessa A	Tsp	Safi	Hsl	19/2
Shen Ming Hong 7	C. Clink	Bukp	Sstc	19/2

### Vessels due at outer anchorage

Name of vessels	Date of arrival	L. Port call	Local agent	Type of cargo	Loading ports
Oriental Elf	24/2	Sing	Jac	Bus	--
Atlant Frauke	22/2	Visaka	Wss	P. Cargo	--
Niamun Nasir	22/2	Tuti	Cla	Sugar	--
Far Colombo	22/2	Pkl	Seacon	Cont	P. Kel
Bright Eagle	23/2	Qasim	Uni Ship	Rice(bag)	--
Ryu Gyong	22/2	Hochi	Uni Ship	Rice(bag)	--
Amarco Tiger	22/2	Sing	Ibsa	Survey Vsl	--
Jin An	22/2	Sing	Oiml	C. Clink	--
Tiger Power	23/2	Cbo	Seacon	Cont	Col

Positions of Chittagong port vessels in line with a berthing sheet of the CPA provided by **TRC**

# STOCK

## Relative Strength Index (14) Report Feb 22, 2011

Company	CloseP	Dev.	RSI	Company	CloseP	Dev.	RSI	Company	CloseP	Dev.	RSI
<b>BANK</b>				<b>Singer BD -A</b>	5569.50	-19.75	32.33	<b>PAPER &amp; PACKAGING</b>			
UCBL -A	93.50	4.30	21.29	S. Alam Steel -A	502.25	-24.25	33.21	Hakkani P& Paper -B	42.00	-1.90	36.41
Uttara Bank -A	113.20	-5.10	22.33	BD. Autocars -B	361.00	-21.75	34.6	<b>SERVICE</b>			
Prime Bank-A	60.90	-6.00	23.25	Aftab Auto-A	233.90	-16.20	35.02	Eastern Housing -A	775.25	-58.25	31.93
Dutch Bangla B-A	1277.50	-12.00	31.47	BD. Thal Alum -A	784.00	-36.25	35.39	Samorita HospitalA	1149.50	0.00	35.2
Shahjalal Islami-A	55.00	-4.50	32.51	National Polymer -A	618.50	-19.00	35.88	Summit A. Port-N	111.90	-9.20	38.28
MutualTrust Bank-A	449.25	-37.00	35.96	Quasem Drycells -A	80.50	-7.00	36.71	Ocean Containers-A	106.00	-4.40	44.05
IFIC Bank -A	960.25	-48.25	37.14	Aziz PipesZ	406.50	-22.50	38.53	<b>LEATHER</b>			
AB Bank -A	1132.25	-22.75	38.25	Rangpur Foundry -A	88.20	-6.70	39.51	Samata LeatherR -Z	141.50	-9.50	32.22
Southeast Bank-A	399.75	-47.25	38.48	BSRM Steels-A	1509.75	-56.50	39.64	ApexAdelchi Ftr -A	3106.50	-73.75	33.84
Mercantile Bank-A	380.25	-30.50	38.66	Kay & Que (BD) -A	340.25	-4.50	39.82	Apex Tannery -A	1261.50	-62.50	34.86
Brac Bank -A	599.75	-16.25	39.35	Atlas BD-A	291.70	-21.70	40.07	Legacy Footwear -Z	34.40	2.00	38.18
Rupali Bank -Z	1370.50	72.00	39.42	Golden Son -A	72.60	-4.50	43.96	Bata Shoe Ltd. -A	516.40	3.10	40.29
N C C Bank -A	50.80	-2.70	40.26	Eastern Cables-B	605.25	-13.25	44.75	<b>CERAMIC</b>			
ICB Is. Bank-Z	15.00	-0.60	40.29	Navana CNG-A	157.90	-2.90	46.12	Monro Ceramic -A	672.75	-47.75	30.51
Standard Bank -A	421.75	-30.50	40.3	Deeshbandhu Polymer-N65.20		-5.80	46.31	RAK Ceramics(BD) Ltd-N108.70	11.40	35.44	
City Bank -A	666.25	-29.25	40.34	<b>FOOD &amp; ALLIED</b>			Fu-wang Ceramic-A	373.50	-21.75	40.06	
Islami Bank -A	605.25	-34.00	41.55	Bangas -A	1168.50	-66.25	23.91	Shinepukur Cera-A	81.40	-4.00	44.7
Trust Bank-A	535.50	-15.00	41.65	Chittagong Veg.-A	2898.25	-142.00	28.88	Standard Ceramic -B496.50	-7.75	53.38	
Pubali Bank -A	73.50	-5.30	42.09	Rahima Food -A	377.00	-35.50	31.05	<b>CEMENT</b>			
Al Arafa Islami B-A	46.00	-1.40	42.9	Zeal Bangla Sugar -Z	15.70	-0.40	34.89	Aramit Cement -A	1036.50	-57.25	32.41
Jamuna Bank -A	40.80	-1.90	43.1	Fu-Wang Food A	46.10	-1.70	34.92	MeghnaCement -A	208.00	-12.60	36.49
First Sec. Bk-A	30.90	-1.80	43.79	Apex FoodsA	806.00	-44.00	36.14	LafargeS Cement-Z	397.75	-18.75	37.36
EXIM Bank-A	47.80	-1.50	45.03	Shampur Sugar -Z	14.90	-1.10	37.86	ConfidenceCement	A215.50	-8.70	39.04
Social Invest. B-A	43.80	-2.20	46.11	Meghna Con. Milk -B	43.80	-3.80	38.76	HeidelbergCement -A3017.00	-84.00	41.12	
National Bank -A	159.50	-15.10	46.54	AMCL (Pran) -A	1338.25	-33.75	39.58	<b>IT INDUSTRIES</b>			
Eastern Bank -A	97.40	-2.00	47.25	Beach Hatchery -A	70.10	-3.60	40.06	BDCOM Online-A	35.50	-1.30	39.79
Premier Bank -N	51.50	3.00	47.52	Meghna PET Ind. -Z	18.80	1.20	41.11	Daffodil Comp.-A	24.90	-2.30	40.27
One Bank -A	890.25	-62.50	48.03	Fine Foods Z	68.10	-6.00	43.16	In Tech Online -A	27.10	-1.90	40.75
Dhaka Bank -A	64.90	-3.80	49.24	BATBCL -A	624.80	-17.10	44.98	ISN Ltd. -A	30.90	-1.80	40.9
Bank Asia -A	766.00	-2.25	50.92	National Tea -A	5020.50	67.25	45.44	Agni Systems -A	43.30	-2.10	42.79
<b>NBFI</b>				GeminiSeaFood A	1921.75	-62.50	61.3	<b>GENERAL INSURANCE</b>			
Delta Brac HFCL-N	1771.00	5.50	35.54	<b>FUEL &amp; POWER</b>				Rupali InsurA	114.40	2.60	15.66
Premier Leasing-A	798.00	6.00	37.95	Eastern Lubricants -A512.00	19.00	35.16	Islami Ins.BD-Z	453.75	-35.00	18.3	
I P D C -A	437.75	-30.50	38	Jatuna Oil -A	230.10	-13.80	35.52	Peoples Insur -A	55.00	-5.10	20.93
Midas Financing-A	1279.75	-27.00	38.79	Tamas Gas A	743.00	-37.00	37.65	Prime Insur -A	117.90	-8.30	21.74
Financing Fin.-A	1551.00	36.00	39.12	Meghna Petroleum -A169.60	-17.40	38.06	City G Insu.-A	62.60	-8.70	21.78	
National H Fin.-N	874.00	-46.75	39.81	Padma Oil Co.-A	593.60	-46.10	38.19	Phoenix Insur -A	93.10	-2.80	23.06
B I F C -A	785.00	-15.00	40.09	Power Grid Co. -A	719.75	-6.50	39.04	Eastern Insur -A	807.25	-18.75	30.12
Fidelity Assets-A	611.75	15.75	41.51	DESCO Ltd. -A	1629.50	-73.00	39.79	Continental Insur -A	444.25	-30.75	31.76
United Leasing -A	1310.00	48.50	42.56	Khulna Power -A	87.60	-7.20	41.97	Pragati Gen. I -A	222.50	-32.50	31.96
BD Finance-A	178.80	3.50	42.83	BOC (BD) Ltd. -A	557.60	-27.70	42.92	Takaful Islami Insu-A685.25	-37.25	33.44	
Islamic Finance-A	677.25	4.75	43.34	Bangladesh Welding -A179.20	0.00	43.39	Asia Insu.-A	73.70	1.50	33.51	
Bay Leasing-A	2264.25	76.75	43.36	Summit Power -A	111.10	-5.10	43.73	Janata InsurA	1314.25	-62.75	33.72
First LeaseA	1134.50	62.00	44.55	<b>JUTE</b>			Central Insur -A	671.75	-17.00	34.08	
Uttara Finance -A	282.10	14.30	45.03	Jute SpinnersA	1353.25	-57.50	24.33	NorthernGinsur-A	502.75	-32.50	34.23
LankaBangla Fin. -A	419.40	-18.30	47.49	Sonal Ansh -A	1355.75	-39.25	29.61	Mercantile Insur -A	824.25	-56.00	34.62
IDLC Fin. -A	3994.25	187.25	49.11	Northern Jute -Z	37.00	0.00	42.16	Nitol Insurance -B	624.25	-11.50	35.31
People'sLeas-A	257.80	1.10	50.33	<b>TEXTILE</b>			AsiaPasificInsu. -A	537.25	-29.75	35.34	
Prime Finance-A	390.30	30.10	51.28	Modern Dyeing -Z	391.00	0.00	28.78	Standard Insur.-A	481.00	-18.75	35.66
Union Capital -A	226.80	11.70	54.62	Sonargaon Tex -A	797.75	-48.75	29.26	Purabi G InsuA	1537.25	-12.25	35.68
Intl. Leasing-A	2311.75	-59.50	55.19	Saiham Tex.A	90.60	-8.10	30.29	Agrani Insur. -A	551.00	-42.50	35.99
<b>INVESTMENT</b>				Safko Spinning-Z	412.75	5.00	30.73	SonarBanglainsu. -A	486.25	-30.75	36.3
MBL 1st M. F.-A	9.30	0.30	0	CMC Kamal Tex. -A	127.20	0.00	30.94	Pioneer Insur -A	1216.00	-42.00	36.35
1st BSRS M F-A	1442.00	-96.00	30.19	Prime Textile -A	426.50	-36.00	31.17	Provati Ins. -Z	490.75	-8.00	36.77
Prime Fin. 1st MF-A	22.40	-2.10	34.37	Dulamia CottonZ	210.25	-17.75	32.48	Global Insur. -A	544.75	-19.25	36.9
ICB AMCL1stMF-A	553.25	-37.25	35.16	Tallu Spinning -A	426.75	-37.50	33.32	Federal Insur.-A	141.40	-13.30	37.24
ICB A. IslamicMF-A	322.50	-12.25	36.08	Desh Garments -B	354.25	-8.00	33.73	United Insur-A	1351.50	-11.75	37.44
ICB A. 1st NRB -A	404.50	-30.75	36.85	H.R. Textile -A	461.25	-36.50	34.31	Republic Insu.-A	542.00		