

Asian markets mostly up

AFP, Hong Kong

Asian markets mostly rose on Friday with Japanese and Australian stocks lifted by positive signals from both economies, even as uncertainty about Egypt kept oil prices around the \$100 mark.

With most other Asian markets closed for Lunar New Year, Tokyo's Nikkei index ended the session up 1.08 percent, or 112.16 points, at 10,543.52, while Sydney's S&P/ASX 200 index rose 0.87 percent, or 42.1 points, to 4,862.7.

Japanese stocks were boosted by news of a planned merger between the country's largest steel-maker Nippon Steel and third-ranked Sumitomo Metal Industries, which would create the world's second-largest steel firm.

Sydney meanwhile was supported by relatively positive comments from the Reserve Bank of Australia.

But Indian stocks fell 2.39 percent as investors unwound positions ahead of the weekend on fresh concerns over unrest in Egypt, rising crude oil prices and inflation.

The benchmark 30-share Sensex index fell 441.16 points to 18,008.15, a five-month-low. Bank, metal and property stocks were hardest hit.

India's top property stock DLF fell 2.77 percent or 6.75 rupees to 237.2 while the country's largest private aluminium producer Hindalco dropped 3.58 percent or 8.8 rupees to 236.9.

India's central bank has already hiked interest rates seven times in less than a year in an effort to tame inflation, but Indian shares have fallen more than 13 percent this year on overseas funds outflows in excess of \$1.3 billion.

Generally, traders were looking ahead to January jobs data from the United States later Friday for cues on the health of the world's largest economy.

World oil prices remained high in Asian trade, with the market under pressure from the continuing political crisis in Egypt.

New York's main futures contract, light sweet crude for March, was up 40 cents at \$90.94 in Asian afternoon trade.

Brent North Sea crude for March advanced 33 cents to \$102.09. In overnight London trade, the contract hit \$103.37 at one point, its highest level since September 26, 2008, before settling lower.

US stocks gained on Thursday after Federal Reserve chairman Ben Bernanke said the economic recovery was gaining pace.

The Dow Jones Industrial Average closed up 0.17 percent, the broader S&P 500 rose 0.24 percent and the tech-heavy Nasdaq increased 0.16 percent.

The greenback stayed in narrow range in Asian trade. The dollar stood at 81.55 yen, little changed from 81.59 yen in New York. The euro bought \$1.3632 and 111.20 yen, little changed from \$1.3630 and 112.23 yen in New York.

The euro recorded its sharpest decline in 10 weeks on Thursday from \$1.38 to around \$1.36 as the head of the European Central Bank, Jean-Claude Trichet, appeared to step back from more aggressive warnings about inflation risks he and fellow ECB officials made in January, which helped propel the euro higher.

With most markets closed in Asia, gold trading was thin, with Dow Jones Newswires reporting the spot price at \$1,351.40, down \$4.20 from Thursday's New York close.

In other markets:

Wellington rose 0.53 percent, or 17.93 points, to 3,367.82 after a second potential bidder emerged for agricultural services firm PGG Wrightson.

Bangkok rose 0.43 percent or 4.18 points to close at 984.78.



Masiul Huq Chowdhury, managing director of ICB Islamic Bank, and Mowlana Mohammad Salauddin, chairman of the bank's sharia board, attend the launch of the bank's debit card at a programme at its head office in Dhaka on Thursday.

Oil above \$102

AFP, Singapore

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The oil market has been on edge since the mass uprising in Egypt began nearly two weeks ago.

While Egypt is not a major crude producer, the country is home to the Suez Canal, which carries about 2.4 million barrels daily, roughly equal to

Kinder Morgan gearing up for \$2.3b IPO

REUTERS, Houston

Kinder Morgan Inc expects to raise as much as \$2.3 billion in an initial public offering, the largest US energy debut since Conoco Inc went to market more than a decade ago.

The offering, which originally was seen raising \$1.5 billion, would be the biggest in the energy field since Conoco's \$4.4 billion IPO in 1998, according to data from Thomson Reuters.

Kinder Morgan's shares are expected to price in a range of \$26 to \$29, the private equity-backed company said in an updated filing with regulators on Thursday.

Kinder Morgan Inc, backed

by Carlyle Group CYL.UL and Goldman Sachs Group Inc's (GS.N) buyout fund, will not sell any shares in the IPO, so the stock will be offered by selling shareholders.

After completion of the offering, Kinder Morgan's private equity investors and management will retain nearly 90 percent of the company and Chief Executive Officer Rich Kinder will hold on to his entire 30.6 percent stake, according to the filing with the US Securities and Exchange Commission.

The shares are expected to trade on the New York Stock Exchange under the symbol "KMI."

-- Standard Chartered Bank



Prime Bank Ltd recently handed over computers to Chittagong University through the bank's Hathazari branch as part of corporate social responsibility. Hasina Khan, vice-chairperson of the bank, and Md Alauddin, vice chancellor of the university, were present on the occasion.



Muhammad Shams-ul Huda, chief executive officer of Supreme Pharmaceuticals Ltd, addresses the company's annual sales conference at ICMAB auditorium in Dhaka on Friday. AKM Shahjahan, managing director, was also present.

STOCK

Weekly News from Trade Servers

SONARGAON:

The Company has further informed that the Board of Directors of the company has fixed the record date on 10.02.2011 for giving effect the change in the denomination of share value from Tk. 100.00 to Tk. 10.00 each as well as Market lot from 50 to 250 shares.

RACKERAMIC:

The Board of Directors has recommended cash dividend @ 15% and stock dividend @ 10% for the year ended on December 31, 2010. Date of AGM: 20.03.11, Time: 10:00 AM. Record Date: 10.02.11. The company did not inform the venue of the AGM. The company has also reported EPS of Tk. 2.81, NAV per share of Tk. 33.34 and Net Operating Cash Flow per share of Tk. 3.62 for the year ended on December 31, 2010. The Board has also decided to invest unutilized IPO proceeds of Tk. 1,328.93 million in business activities within options as follows subject to the approval of the shareholders, in next Annual General Meeting (a) Loan to RAK Pharmaceuticals Pvt. Ltd. (Subsidiary of the company) of Tk. 500.00 million on arm lengths basis at market rate of interest, paid in advance, (b) Expansion of tiles plant by 10,000 sqm./day and (c) Purchase/acquisition and constructions of business tower at prime location of major cities in Bangladesh to establish corporate offices and showrooms.

HRTEX:

The Board of Directors has recommended cash dividend @ 5% and stock dividend @ 10% for the year ended on September 30, 2010. Date of AGM: 28.03.2011, Time: 10:30 AM. Venue: Trust Milonayat, 545, Old Airport Road, Dhaka Cantonment, Dhaka-1206. Record Date: 24.02.2011. The company has also reported Earning Per Share (EPS) of Tk. 15.55, Net Asset Value (NAV) per share of Tk. 135.2 and Net Operating Cash Flow per share of Tk. 24.99 for the year ended on September 30, 2010.

GP: As per regulation 30 of DSE Listing Regulations, the company has informed that a meeting of Board of Directors of the company will be held on February 06, 2011 at 3:00 p.m. to consider, among others, audited financial statements of the company for the year ended December 31, 2010.

As per un-audited half yearly accounts on 31.12.10:

NTLTUBES has reported NPAT = Tk. 5.92 million EPS = Tk. 3.94. AL-HAJTEX has reported NPAT = Tk. 15.90 million, EPS = Tk. 2.07. EASTRNLUB has reported NPAT = Tk. 2.81 million, EPS = Tk. 2.82. It is to be noted that other income of the company was Tk. 4.08 million as on 31.12.10. PADMAOLI has reported NPAT = Tk. 403.03 million, EPS = Tk. 13.71. APEXFOODS NPAT = Tk. 6.78 million, EPS = Tk. 11.89. It is to be noted that 'Other Income' of the company was Tk. 16.95 million as on 31.12.10. MIRACLEIND consolidated NPAT = Tk. 10.91 million, consolidated restated EPS = Tk. 0.52. MIDASFIN NPAT = Tk. 109.37 million, EPS = Tk. 20.01. RAHIMAFOOD NPAT = Tk. 9.53 million, EPS = Tk. 4.77. ISTICB NPAT = Tk. 21.64 million, earning per unit = Tk. 288.53. 5THICB NPAT = Tk. 11.81 million, EPS = Tk. 78.72. 4THICB NPAT = Tk. 9.49 million, EPS = Tk. 94.90. 3RDICB NPAT = Tk. 11.76 million, EPS = Tk. 117.65. 2NDICB NPAT = Tk. 6.85 million, EPS = Tk. 137.05. DBH1STMF NPAT = 292.52 million, EPS = Tk. 2.48. GREENDELMF NPAT = Tk. 83.83 million, EPS = Tk. 0.56. DULAMIFACOT NPAT = Tk. 5.39 million, EPS = Tk. 7.14. Accumulated profit/(loss) of the company was Tk. (201.18) million as on 31.12.10 resulting total shareholders' equity stands at Tk. (125.43) million. SAVARAFP NPAT = Tk. 0.80 million, EPS = Tk. 5.75. PHARMAD NPAT = Tk. 5.56 million, restated EPS = Tk. 17.81. RAHIMTEX NPAT = Tk. 7.94 million, EPS = Tk. 43.65. LIBRAINFU NPAT = Tk. 4.40 million, EPS = Tk. 35.15. STANCERAM NPAT = Tk. 4.78 million, EPS = Tk. 13.39. MONNOCERA NPAT = Tk. 13.19 million, EPS = Tk. 8.14. JUTESPIN NPAT = Tk. 3.55 million, EPS = Tk. 20.89. MODERNYDE NLAT = Tk. (1.49) million, EPS = Tk. (10.87). DELTASPINN NPAT = Tk. 21.70 million, EPS = Tk. 7.10. MALEKSPIN Consolidated NPAT and minority interest = Tk. 331.11 million, consolidated EPS = Tk. 2.07, NPAT = Tk. 212.90 million, EPS = Tk. 1.33. MONNOJTX NPAT = Tk. 0.56 million, EPS = Tk. 8.35. 3RDICB NPAT = Tk. 0.43 million, EPS = Tk. 1.27. FUWANGCER NPAT = Tk. 30.24 million, EPS = Tk. 6.42. PRIMETEX NPAT = Tk. 38.82 million, EPS = Tk. 8.35. FUWANGFOOD NPAT = Tk. 44.20 million, EPS = Tk. 16.66. ACCUMULATED profit/(loss) of the company was Tk. (170.33) million as on 31.12.10. ANLIMAYARN NLAT = Tk. 9.13 million, EPS = Tk. 5.11. BDAUTOCOA NPAT = Tk. 0.82 million, restated EPS = Tk. 2.43. Accumulated profit/(loss) of the company was Tk. (28.49) million as on 31.12.10. ALLTEX NLAT = Tk. 4.82 million, restated EPS = Tk. 1.00. Accumulated profit/(loss) of the company was Tk. (190.17) million as on 31.12.10. OLYMPIC NPAT = Tk. 140.57 million, EPS = Tk. 36.40. SAIHANTEX NPAT = Tk. 24.16 million, EPS = Tk. 0.97. KOHINOOR NPAT = Tk. 18.99 million, restated EPS = Tk. 37.98. BEACONPHAR NPAT = Tk. 78.13 million, EPS = Tk. 0.34 (based on 220,000.00 no. of shares). ECABLES NPAT = Tk. 14.70 million, EPS = Tk. 1.11. SAMORITA NPAT = Tk. 14.47 million, EPS = Tk. 19.06. DAFODILCOM NPAT = Tk. 9.99 million, EPS = Tk. 0.21. EBL1STMF NPAT = Tk. 193.82 million, EPS = Tk. 1.72. TRUSTB1MF NPAT = Tk. 281.12 million, EPS = Tk. 1.41. SAMATALETH NLAT = Tk. (0.11) million, EPS = Tk. (0.11). Accumulated profit/(loss) of the company was Tk. (44.04) million as on 31.12.10. DACCADYE NPAT = Tk. 77.63 million, EPS = Tk. 1.54. QSMDRYCELL NPAT = Tk. 28.76 million, restated EPS = Tk. 1.25. FINEPOWER NPAT = Tk. (137.24) million as on 31.12.10. As per profit and loss account of the company, there was no turnover/sales for the period ended on 31.12.10. DESCO NPAT = Tk. 965.26 million, restated EPS = Tk. 46.37. AGNISYSL NPAT and preference dividend = Tk. 16.23 million, EPS = Tk. 0.79. TALLUSPIN NLAT = Tk. 5.99 million, EPS = Tk. 3.22. MITHUNKNIT NPAT = Tk. 21.99 million, EPS = Tk. 35.19. BANGAS NPAT = Tk. 6.41 million, restated EPS = Tk. 23.65. 1STBSRS NPAT = Tk. 69.27 million, EPS = Tk. 138.53. MEGCONML NPAT = Tk. 12.02 million, EPS = Tk. 0.75. Accumulated profit/(loss) of the company was Tk. (695.42) million as on 31.12.10 resulting total share-

holders' equity stands at Tk. (535.42) million. BDCOM NPAT = Tk. 12.30 million, EPS = Tk. 0.88. AMCL(PRAN) NPAT = Tk. 19.44 million, EPS = Tk. 24.29. POWERGRID NPAT = Tk. 519.12 million, EPS = Tk. 14.25, considering proposed bonus share @ 15% for the year 2009-10, restated EPS will be Tk. 12.39.

As per un-audited quarterly accounts for the 3rd quarter ended on 31st December 2010 (April'10 to Dec'10):

SQURPHARMA has reported consolidated NPAT = Tk. 2,660.74 million, consolidated EPS = Tk. 135.63, the company has also reported NPAT = Tk. 2,182.54 million, EPS = Tk. 111.26. APEXSPINN NPAT = Tk. 10.71 million, EPS = Tk. 12.74. STYLECRAFT NPAT = Tk. 4.66 million, EPS = Tk. 84.74. It is to be noted that 'Other Income' of the company was Tk. 2.00 million as on 31.12.10. NAVANACNG NPAT = Tk. 255.58 million, EPS = Tk. 5.87.

JAMUNABANK:

The Bank has further informed that Bangladesh Bank has accorded its approval to the Bank for formation of a subsidiary company in the name and style "Jamuna Financial Services Limited" to carry on brokerage business.

MONNOJTX, MONNOCERA:

The Company has informed that it has credited the Stock Dividend for the year 2009-2010 to the respective shareholders' BO Accounts.

BDWELDING:

The Company has further informed that the subscription period for rights issue will be from 10.03.2011 to 07.04.2011 instead of 08.03.2011 to 07.04.2011.

PREMIERBAN:

The Bank has informed that the Board of Directors of the Bank has approved to purchase the space measuring 1,980 square feet (approx.) at 1st floor (with 2 car parking space) along with proportionate land area at J. K. Tower, Anderkilla, Jubilee Road, Chittagong at a cost of Tk. 2,68,40,000.00 only excluding registration cost and other charges for Bank's own use (proposed branch).

PREMIERBAN:

Referring to their earlier news disseminated on 27.01.11 regarding purchasing floor space at J. K. Tower, Jubilee Road, Chittagong, the Bank has further informed that the cost of floor space was inadvertently mentioned as Tk. 2,68,40,000.00 instead of Tk. 2,24,80,000.00.

WANGFOOD:

The company has informed that the Board of Directors has taken the following decisions: (1) The management of the company signed an agreement with the management of Bhaiya Foods (Pvt.) Ltd. to purchase the full sets of Machineries of Wafer, Original Potato Chips, Candy and Biscuit is fixed Tk. 5.05 crore, (2) The cost of Machineries of Wafer, Original Potato Chips, Candy and Biscuit is fixed Tk. 4.66 crore only including registration costs and other incidental expenses (approx.) for the use of the Bank subject to prior approval of Bangladesh Bank.

BRACBANK:

The Bank has informed that the Board of Directors of the Bank has decided to acquire 75%+ 1 shares and management takeover of SAAJAN WORLDWIDE MONEY TRANSFER LIMITED, Birmingham, UK.

The company has informed that the Board of Directors of the company has approved the re-evaluation of Fixed Assets (land and building) of the company from Tk. 5,29,25,188.00 to Tk. 19,11,48,790.00 resulting a re-evaluation surplus of Tk. 13,82,23,602.00. The Re-Evaluation has been conducted by Axis Resources Ltd. and also certified by Hoda Vasi Chowdhury and Co., Chartered Accountants.