

# Asian markets edge up

AFP, Hong Kong

Asian stock markets edged higher Wednesday, taking a cautious attitude to Europe's debt crisis but buoyed by gains on Wall Street and strength among Chinese shares.

Japan's Nikkei index closed up just 0.02 percent, or 2.12 points, at 10,512.80, while Sydney's S&P/ASX 200 gained 0.29 percent, or 13.5 points, to reach 4,724.2, with firm commodity prices boosting resource firms to offset the effects of Australia's flood crisis.

Hong Kong ended up 1.54 percent, or 365.27 points, at 24,125.61, the Hang Seng's highest close in two months and marking a rally of 4.7 percent so far this year.

Shanghai's Composite Index gained 0.62 percent, or 17.26 points, to reach 2,821.31.

Stocks were generally boosted by gains on Wall Street and Japan's announcement that it will buy bonds from a eurozone rescue fund to help finance Ireland's bailout and support the debt-hit bloc.

In Hong Kong, a 3.7 percent jump for previously lacklustre HSBC gave the index a major boost, echoing gains by banks in Europe.

Shanghai saw gains among property, developer and resource stocks, although the market remains cautious ahead of major economic data next week.

US stocks posted moderate gains Tuesday, buoyed by a positive start to the quarterly earnings season as aluminium giant Alcoa posted strong figures.

The euro edged up against the dollar in Asia ahead of Portugal's bond issue.

The European single currency fetched \$1.3033 in late afternoon Asian trade, up from \$1.2974 in New York late Tuesday. The euro fetched 108.17 yen from 108.00 yen.

The dollar fell slightly to 83.01 yen from 83.23 yen.

Oil prices were mixed, with the shutting down of two North Sea oil fields compounding supply cuts from the closure of an Alaskan pipeline, analysts said.

New York's main contract, light sweet crude for February delivery, rose 21 cents to \$91.32 a barrel in the afternoon. Brent North Sea crude for February dipped two cents to \$97.59.

Gold closed at \$1,385.50-\$1,386.50 an ounce in Hong Kong, up from Tuesday's finish of \$1,376.50-\$1,377.50.

In other markets: Mumbai jumped 1.74 percent, or 337.76 points, to 19,534.1.

The markets were choppy after India's industrial output data fell to a 20-month-low of 2.7 percent growth in November.

But stock prices bounced back as investors bought into rate-sensitive auto, banking and resource stocks, which were battered in previous days.

India's stock markets have been jittery amid fears of an interest rate-hike by the central bank to curb soaring food inflation.

Singapore rose 0.11 percent, or 3.45 points, to 3,244.94.

Seoul rose 0.32 percent, or 6.63 points, to 2,094.95, supported by gains in construction and shipbuilding stocks. Kuala Lumpur rose 0.23 percent, or 3.55 points, to 1,566.49. Bangkok rose 0.60 percent, or 6.12 points, to 1,019.51.



**SONALI PAPER**  
The chairman, shareholders and directors of Sonali Paper and Board Mills, attend the 33rd annual general meeting of the company at Trust Milonayon in Dhaka yesterday.

## Oil mixed

AFP, Singapore

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Brent North Sea crude for February dipped two cents to \$97.59.

The closure of Norwegian oil producer Statoil's Snorre and Vigdis fields in the North Sea due to a gas leak was holding crude prices up.

Snorre produced an estimated 116,000 barrels of oil per day in 2010. Vigdis pumped 41,000 barrels of oil per day last year.

## Currency

Wednesday's forex statement by Standard Chartered Bank

Major currency exchange rates	BC Sell	TT Buy	USD forward rate against BDT	
			Buy	Sell
US dollar	72.20	71.20	1M	71.25 72.36
Euro	95.76	90.68	2M	71.32 72.93
Pound	114.63	109.46	3M	71.42 73.26
Australian dollar	72.55	68.66	6M	71.85 74.39
Japanese yen	0.92	0.84		
Swiss franc	75.62	72.15		
Swedish kroner	10.89	10.15		
Canadian dollar	74.52	71.18		
Hong Kong dollar	9.31	9.14		
Singapore dollar	57.37	54.88		
UAE dirham	19.76	19.28	Indian rupee	45.15 1.58
Saudi riyal	19.36	18.89	Pak rupee	85.70 0.83
Danish kroner	12.92	12.02	Lankan rupee	110.79 0.64
Kuwaiti dinar	252.13	248.18	Thai baht	30.41 2.35
			Malaysian ringgit	3.06 23.31

\* All currencies are quoted against BDT  
\* Rates may vary based on nature of transaction

Exchange rate of some currencies

	Per USD	BDT per Currency
Wednesday after strong demand at a Portuguese government debt auction quelled some immediate concerns about the country's funding problems. The euro barely moved after Lisbon sold at a lower average cost than at a previous sale, while three-year bonds went at significantly higher yield.		

Local Market FX  
USD/BDT saw significant buying pressure amid tight liquidity conditions.

Money Market Rates  
Call money remained eased off today and hovered around 10-15%.

International Market  
The Euro held earlier gains on

## Shipping

### Chittagong Port

Berthing position and performance of vessels as on 12/01/2011.

Berth no.	Name of vessels	Cargo	L. Port call	Local agent	Date of arrival	Leaving	Import disch.
J/2	Bulk Neptune	Wheat	Sing	Rysl	06/01	15/01	4189
J/4	Ramsi	Urea(st.bill)	Busan	Litmond	07/01	20/01	1725
J/5	Lilian	Urea(bag)	Mesai	Hsl	30/12	14/01	7436
J/7	Golden Hope	Urea(st. Bill)	Pusha	Asa	30/12	14/01	3324
J/8	Sturdy Falcon	Rice (bag)	Bank	Seacom	06/01	15/01	2041
J/10	Cape Scott	Cont	Ptp	Mbdl	09/01	12/01	--
J/11	Malte Rambow	Cont	Ptp	Mbdl	09/01	12/01	--
J/12	Merkur Lake	Cont	Col	Pssl	09/01	12/01	164
J/13	Kota Rakyat	Cont	Sing	Pill(bd)	09/01	12/01	--
Cct/1	Kuo Hsiung	Cont	P. Kel	Trident	09/01	...	...
Cct/3	Far Colombo	Cont	P. Kel	Seacon	09/01	12/01	...
Nct/1	Wehr Blankenese	Cont	Ptp	Mbdl	11/01	14/01	...

Vessels not ready

Name of vessels	Cargo	L. Port call	Local agent	Date of arrival	Leaving	Import disch.
Bk Ace	Wheat(g)	Bulg	Seacom			09/10
Atlantic Leader	Urea(bag)	B. Abba	Pride			19/12
Xin Hua	Urea(bag)	Col	Umsti			02/01
Maersk Claudia	Gas Oil	Ptl	Pride			09/01
Sea Power	Cpo	Indo	Rysl			10/01
Challenge Pioneer	G.oil/mogas	Mala	Pride			10/01

Vessels awaiting employment / instruction

Name of vessels	Cargo	L. Port call	Local agent	Date of arrival	Leaving	Import disch.
Banga Lanka	Cement(bag)	--	Baridhi		R/a (04/04)	
Banglar Gourabh	--	--	Bsc		R/a (01/05)	
Banga Borak	--	--	Baridhi		R/a(24/11)	
Banga Barta	--	Ctg	Bdship		09/11	
Banga Bijoy	--	Sing	Baridhi		R/a (22/02)	
Banga Borti	--	P.kel	Bdship		R/a (01/05)	
Phuc Hai Star	--	Honga	Asll		27/09	

Vessels not entering

Name of vessels	Cargo	L. Port call	Local agent	Date of arrival	Leaving	Import disch.
Jebel-e-rahmat	C. Clink	Kotab	Intraport			06/04
Ocean Pearl	Urea	V. Tai	Litmond			03/09
Vil Atlantic	Urea(bag)	Bayuo	Litmond			12/12
Alfa K	Urea(bag)	Oing	Litmond			22/12
Atlantic Promise	Tsp(bag)	F. Chen	Uml			22/12
Dover	Urea(bag)	Mesai	Hsl			26/12
Jia Qiang	C. clink	Sing	Oiml			24/12
DS Commander	C. clink	Okke	Bsl			25/12

Vessels due at outer anchorage

Name of vessels	Date of arrival	L. Port call	Local agent	Type of cargo	Loading ports
Blue Cat	12/01	Germ	Seacom	Wheat(g)	Sing
Oel Blessing	12/01	--	Pssl	Cont	--
Phoenix Ace	12/01	Sin	Everett	Vehicle	--
An Tao Jiang	12/01	X. Jiang	Cosco	Gi(114x1.88x1.68x1)	--
Sarim	12/01	Kohsi	Litmond	C. Clink (shah)	--
Nobleza	12/01	--	Nyk	Vehicle	--
Vision	12/01	--	Mbdl	Cont	Tanj
Rivertec	12/01	Sfax	Litmond	Gtsp	--
Hansa Calypso	12/01	--	Seacon	Cont	Sing
Banga Bodor	13/01/11	Pkl	Bdship	Cont	Sing
Win Moony	13/01	Long	Litmond	Urea(bag)	--
Kota Ria	13/01	--	Pil(bd)	Cont	Sing
Francisca Schulte	13/01	Sing	Mhgl	Cont	Sing
Banglar Robi	12/01	Yang	Bsc	Log	--
Mirach	14/01	--	Psl	Wheat(g)73371mng	--

Positions of Chittagong Port vessels in line with a berthing sheet of the CPA provided by: [FRCA](#)

# STOCK

## Relative Strength Index (14) Report Jan 12, 2011

Company	CloseP	Dev.	RSI	Company	CloseP	Dev.	RSI	Company	CloseP	Dev.	RSI
<b>BANK</b>				Rangpur Foundry -A	119.40	-2.00	41.59	<b>SERVICE</b>			
Uttara Bank -A	141.50	10.10	14.46	BD, Thai Alum -A	1139.25	18.00	43.22	Eastern Housing -A	1208.25	-36.75	39.24
Prime Bank-A	80.10	-3.30	17.49	Kay & Que (BD) -A	426.75	-22.75	43.34	Summit A. Port.-N	164.10	7.70	42.81
Shahjalal Islami -A	70.50	4.70	22.69	S. Alam Steel -A	747.50	46.50	43.47	Ocean Containers-A	124.00	-5.00	45.34
UCBL -A	221.50	27.60	23.51	Golden Son -A	93.20	1.10	43.99	Samorita HospitalA	1432.25	34.75	48.52
N C C Bank -A	62.50	3.30	30.54	Bangladesh Lamps -A	2446.25	54.25	44.12	<b>LEATHER</b>			
ICB Is. Bank-Z	17.80	-1.00	32.22	Quasem Drycells -A	135.00	8.70	45.39	Apex Tannery -A	1626.50	90.50	40.81
Rupali Bank -Z	1512.00	-87.00	34.52	Eastern Cables-B	680.75	-14.25	45.74	Bata Shoe Ltd. -A	615.00	23.80	42.16
First Secu. Bk-A	36.60	0.00	40.46	BD. Autocars -Z	531.75	-14.50	46.07	ApexAdelchi Ftr -A	3743.25	126.75	42.33
Pubali Bank -A	94.30	3.00	43.15	National Tubes -A	1407.75	54.00	46.19	Legacy Footwear -Z	50.60	1.40	44.85
Brac Bank -A	749.00	-9.50	44.15	Navana CNG-A	191.20	21.00	46.7	<b>CERAMIC</b>			
Premier Bank -N	58.40	-1.20	45.08	Singer BD -A	7015.25	158.50	46.77	RAK Ceramics(BD) Ltd-N	155.90-1.00	40.25	
Al Arafat Islami B-A	59.00	0.50	45.58	Atlas BD-A	386.80	33.30	46.87	Monno Ceramic -A	1019.00	-34.00	40.86
City Bank -A	869.25	0.00	45.77	BSRM Steels-A	1936.00	138.75	47.04	Standard Ceramic -B	8445.50	-44.00	41.83
Eastern Bank -A	112.00	2.00	46.04	Aziz Pipes-Z	563.50	23.50	47.06	Sh-wup Ceramic-A	498.50	32.75	43.84
MutualTrust Bank-A	623.00	33.50	46.22	Monno Stafflers -A	3101.25	-7.00	47.18	Fine-pinkur Cera-A	102.10	-1.70	48.46
Jamuna Bank -A	51.90	-1.90	46.35	Anwar Galvanizing-Z	2456.00	10.75	49.65	<b>CEMENT</b>			
Standard Bank -A	555.25	25.50	46.54	<b>FOOD &amp; ALLIED</b>				ConfidenceCement	A277.70	31.60	31.17
Mercantile Bank -A	518.50	1.25	47.1	AMCL (Pran) -A	1546.00	50.75	38.77	Aramit Cement -A	1457.25	112.00	41.72
Trust Bank-A	659.00	46.50	47.18	Fine Foods Z	85.20	4.20	39.62	MeghnaCement -A	319.60	39.60	44.05
Social Invest. B-A	49.10	-2.20	47.3	National Tea -A	5197.25	34.50	41.64	HeidelbergCement -A	3405.50	74.75	44.26
AB Bank -A	1444.25	19.50	47.34	Apex FoodsA	1100.00	50.00	42.44	LafargeS Cement-Z	542.00	-23.75	44.4
One Bank -A	993.25	16.00	47.84	Bangas -A	2047.75	49.75	42.99	<b>IT INDUSTRIES</b>			
EXIM Bank-A	57.80	0.10	48.19	Rahima Food -B	625.50	11.25	43.38	Daffodil Comp.-A	33.20	1.00	38.47
Southeast Bank-A	541.00	5.75	48.28	GeminiSeaFood A	1624.00	-78.75	43.99	In Tech Online -A	34.90	-1.30	43.86
Dutch Bangla B-A	2053.00	178.75	48.35	Meghna Con. Milk -B	69.40	4.80	44.28	ISN Ltd. -A	39.80	-1.50	45.22
IFIC Bank -A	1315.00	119.50	48.43	BATBCL -A	669.00	16.10	45.76	BDDCOM Online-A	48.80	-2.50	45.29
Dhaka Bank -A	72.30	3.70	49.46	Beach Hatchery -A	98.30	6.70	47.01	Agni Systems -A	55.60	2.80	45.63
Islami Bank -A	729.00	-8.25	49.58	Fu-Wang Food A	106.60	-2.60	47.32	<b>GENERAL INSURANCE</b>			
Bank Asia -A	793.50	-7.25	49.97	Chittagong Veg.-Z	4799.75	-340.75	53.69	Asia Insu.-A	107.80	-0.40	22.91
National Bank -A	180.60	0.60	54.58	Meghna PET Ind.-Z	29.00	-2.30	57.16	Eastern Insur A	1252.75	32.75	31.85
<b>NBFI</b>				<b>FUEL &amp; POWER</b>				GreenDeltainsu -A	304.80	23.80	37.18
BD Finance-A	224.20	21.90	34.66	PADMA Oil Co. -A	735.40	7.60	32.77	BGIC -A	69.70	5.30	37.4
Delta Brac HFCL-N	2300.75	0.00	38.39	BOC (BD) Ltd. -A	612.60	-5.30	34.16	Purabi G Insu.A	2085.75	-54.00	40.57
National H Fin.-N	1069.75	62.00	41.08	Eastern Lubricants -A	4679.00	0.					