

DBH declares 35pc dividends

STAR BUSINESS DESK
Delta Brac Housing Finance Corporation Ltd (DBH) yesterday announced 35 percent dividend for 2009-10 at its annual general meeting in Dhaka.
The company's declaration of 25 percent stock and 10 percent cash dividend came out at Spectra Convention Centre, says a statement.
DBH Chairman Faruq A Choudhury, who presided over the meeting, presented the directors' report, the auditors' report and the audited financial statements for 2009-10 at the meeting.
Directors Muhammad A (Rume) Ali, Syed Mukarram Ali, Nasir A Choudhury, Kabir Hussain Choudhury, Nurul Huda, Muhammad Syedul Islam, Ishtiaq Mohiuddin, Managing Director QM Shariful Ala also attended the programme.
As per the financial statements, earnings per share of DBH have increased to Tk 74 in 2009-10, up 34.5 percent from the year-

before period.
DBH's operating profit has increased by 64 percent to Tk 79.07 crore. The company earned a net profit of Tk 30.7 crore in 2009-10 against Tk 23.4 crore in the same year-before period.
The company's funds under management have increased by 33 percent to Tk 3,031 crore and the quality of assets continues to be strong with non-performing loans remaining below 0.05 percent.
Faruq A Choudhury expressed his satisfaction over the company's success in all the areas of operations.
Referring to the achievement of highest credit rating for the fifth consecutive year, the chairman said that would encourage their continuous effort to expand housing sector in the country.
"We took it as a challenge to finance the housing sector with a vision to increase home ownership levels especially of the middle and lower middle income population."



Faruq A Choudhury, chairman of Delta Brac Housing Finance Corporation, speaks at the company's 14th annual general meeting at Spectra Convention Centre in Dhaka yesterday. QM Shariful Ala, managing director, was also present. The company declared 25 percent stock and 10 percent cash dividends for 2009-10.



Trust Bank Investment Limited (A fully owned subsidiary of Trust Bank Limited)



Atiur Rahman, second from left, Bangladesh Bank governor, and General Md Abdul Mubeen, chief of army staff and Trust Bank chairman, cut a cake at the launch of Trust Bank Investment Ltd, a subsidiary of the bank, at Radisson Water Garden Hotel in Dhaka on Tuesday. From left, Ishtiaque Ahmed Chowdhury, managing director of Trust Bank Investment Ltd, ATM Shahidul Islam, Trust Bank vice chairman, and Shah A Sarwar, the bank's managing director, are also seen.

Oil down

AFP, Singapore
Oil fell in Asian trade on Wednesday as traders took profits after prices reached two-year highs on Monday, analysts said.
New York's main contract, light sweet crude for January delivery, slid 67 cents to 88.02 dollars per barrel.
Brent North Sea crude for delivery in January slipped 59 cents to 90.80 dollars.
"The weaknesses we've had yesterday and today is just a bit of profit-taking," said Ben Westmore, minerals and energy economist for the National Australia Bank in Melbourne.

Currency

Wednesday's forex statement by Standard Chartered Bank
Major currency exchange rates
USD forward rate against BDT
Exchange rate of some currencies
Local Market FX
USD/BDT rates rose slightly on the day, and demand for dollar was strong.
International Market
The dollar rose on Wednesday and looked to sustain gains in the near-term on a spike in US Treasury yields as a proposed extension of tax cuts raised growth expectations for the US economy.

Table with columns: Major currency exchange rates (BC Sell, TT Buy), USD forward rate against BDT (Buy, Sell), Exchange rate of some currencies (Per USD, BDT per Currency), Local Market FX, International Market.

Shipping

Shipping table with columns: Berthing position and performance of vessels as on 8/12/2010. Includes columns for Berthing No., Name of vessels, Cargo call, L Port, Local agent, Date of arrival, Leaving, Import disch.

STOCK

Market Highlights December 08, 2010
DSE All Share Index: 7001.16450 (+1.47%)
DSE General Index: 8451.59443 (+1.56%)
DSE - 20 Index: 1056.42134 (+1.56%)
CSE All Share Index: 23724.8871 (+1.52%)
CSE - 30 Index: 21121.7136 (+1.55%)
CSE Selected Index: 15346.0567 (+1.52%)

Turnover Leaders
Company, Turnover (Vol.), M.T.K. (%)
AB Bank - A: 703,725 (1,106.13) 5.62 1,925
Southwest Bank - A: 131,701 (668.41) 3.39 3,000
UCBL - A: 261,937 (627.78) 3.15 3,000

Capital Gainers/Losers
Company, Price Chn. (%), Close, Turnover
Savar Refractories-B: 14.98 116.37 877.00 0.438
BSCZ: 13.45 134.41 3,201.00 0.052
Pharma AIDS: 9.14 9.10 4,476.25 2.864

Dividend/RD/BC/IPO
Company, R.Day, Div, Meeting Date, Company Meeting Date, Venue, Time
Amor Galvaniang Z: 06/03 01/48 Co Reg. Office, Chaudhury 10/00
Eastern Lubricants: 26/12 21/12 30.00% AGM 30/12

News from Trade Servers
BSC: The Board of Directors has recommended cash dividend @ 10% for the year ended on June 30, 2010. Date of AGM: 29.12.2010. Time: 10 AM. Venue: Hotel Agrahat, Chittagong. Record date: 12.12.2010. The Corporation has also reported EPS of Tk. 66.71, NAV per share of Tk. 1,024.30 and Net Operating Cash Flow per share of Tk. (61.76) for the year ended on June 30, 2010.

Bank list with columns: Bank Name, Code, Dividend, Meeting Date, etc.

Investment list with columns: Investment Name, Code, Dividend, Meeting Date, etc.

Textile list with columns: Textile Name, Code, Dividend, Meeting Date, etc.

Pharmaceutical & Chemical list with columns: Pharmaceutical & Chemical Name, Code, Dividend, Meeting Date, etc.

Cement list with columns: Cement Name, Code, Dividend, Meeting Date, etc.

S/Note: Capital Gainer/Losers tables are prepared on the basis of the close price change of the traded issues. EPS-Earnings per Share, BV-Book Value per Share, ...