Abridged Version of Prospectus

MJL Bangladesh Limited

Mobil House, CWS (C) 9, Gulshan-1, Dhaka-1212. Tel:+88(02) 8813597-8, 8813661 Fax:+88(02) 9885269, E-mail: enquiry@mobilbd.com, Web: www.mobilbd.com

Public offer of 40,000,000 ordinary shares of Tk. 10/- at an issue price of Tk. 152.40/- each including a premium of Tk. 142.40/- per share totaling to Tk. 6,096,000,000/-

Eligible Institutional Investors have subscribed 20% of the Offer i.e. 8,000,000 ordinary shares of Tk. 10/- under Book Building Method at a weighted average price of Tk. 152.40/- per share

Remaining 80% i.e. 32,000,000 ordinary shares of Tk. 10/- at an issue price of Tk. 152.40/- per share (Cut off Price) are offered for General Public, NRB, Mutual Funds and Collective Investment Scheme registered with the Commission

AUDITORS' REPORT UNDER SECTION 135(1) AND PARAGRAPH 24(1) OF PART -II OF

THIRD SCHEDULE OF THE COMPANIES ACT, 1994

For the period from 01 January 2005 to 31 March 2010

We have examined the financial statements of M/s. MJL Bangladesh Limited (Formerly Mobil Jamuna Lubricants Limited) for the years ended 31

December 2005, 2006, 2007, 2008 and 2009 and for the period from 01 January 2010 to 31 March 2010. In pursuance of Section 135(1) under

31.12.2009

729,575,801

121,679,139

852,848,947

911,608,552

83,396,467

60,091,133

266,030,100

484,876,305

122,557,525

1,403,200,000

120,390,653

1,523,590,653

110,851,587

110,851,587

712,147,858

9,714,632

69,606,115

271,525,881

83,972,303

2009

Total

840,285,196

69,213,715

909,498,911

194,607,735

59,381,263

655,509,913

655,509,913

201,406,536

110,851,587

312,258,123

343,251,789

1,146,966,789

1,594,007

Subscription for General Public:

Opening date: January 02, 2011

Special Note

Closing date: January 06, 2011

MANAGER TO THE ISSUE

Prime Finance & Investment Limited

A. Statement of Assets and Liabilities:

Property, Plant and Equipments

Advances, Deposits and Prepayments

ASSETS

Inventories

investments

Total Assets

Intangible Assets

Capital Work-in Progress

Advance Income Tax

Total Current Assets

Share Money Deposit

Reserve & Surplus

Proposed Dividend

Deferred Tax Liabilities

Short Term Loan

Sundry Creditors

Dividend Payable

Other Liabilities

Total Liabilities

Bank Overdraft

Loan Term Loan (project)

Obligation under Finance Lease

Total Non-Current Liabilities

Current Portion of Long Term Loan

Advance Received against Sales

Current portion of Lease Obligation

B. Statement of Operating Results:

Less: Administrative and Selling Expenses

Provision for Income Tax

Total Current Liabilities

Total Equity and Liabilities

Less: Cost of Goods Sold

Gross Profit

Add: Other Income

Financial Charges

Profit before Tax

Less: Tax Holiday Reserve

Net Profit after Tax

Less: Provision for Income Tax:

C. Statement of Cash Flows:

Cash Received from Sales

Finance Expenses Paid

Profit/(loss) before Tax

a. Cash flows from Operating Activities:

Payroll and Other Payments to Employees

Adjustment for Items not Involving of Cash:

Changes in Working Capital Components:

(Increase)/Decrease in Accounts Receivables

Increase/(Decrease) in Sundry Creditors Increase/(Decrease) in Advance Received against Sales

(Increase)/Decrease in Advances, Deposits and Prepayments —

(Gain)/loss on sale of Fixed Assets

(Increase)/Decrease in Inventories

Încrease în advance Income Tax

Increase/(Decrease) in Other Liabilities

Net Cash flows from /(used in) Operating Activities

Cash flows from Investing Activities: Payment against Capital Work-in Progress

Proceeds from Sale of Fixed Assets

Encashment of FDR/(Investment in FDR)

Net Cash used in Investing Activities

c. Cash flows from Financing Activities:

Decrease in provision for tax

Acquisition of Fixed Assets

Financial Income Received

Financial Income Received

Long Term Loan (project)

Net Cash (used in)/flows

from Financing Activities

d. Net Cash Surplus/(Deficit) for the year (a+b+c)

e. Cash & Bank Balances at beginning of the Year

f. Cash & Bank Balances at end of the year 102,953,394

Obligation under Finance Lease

Dividend Paid

Bank Overdraft

Dhaka, 06 July 2010

30 August 2010

Short Term Loan

Income tax paid

Cash generated from Operation

Payment to Suppliers
Payment for Admin & Selling Expenses

Total Equity

Liabilities

Total Non-Current Assets

Cash and Cash Equivalents

EQUITY AND LIABILITIES Equity Share Capital

63, Dilkusha C/A (3rd Floor) Dhaka-1000. Phone: 880-2-9563883, Fax: 9563692, E-mail: info@primefinance.net, Website: www.primefinance.net

Paragraph 24(1) of Part -II of Third Schedule of the Companies Act ,1994 our report is as under

31.03.2010

727,153,566

342,836,911

1,071,551,747

738,512,593

92,969,274

38,021,869

280,272,205

397,629,751

102,953,394

1,403,200,000

244,269,225

1,647,469,225

110,088,903

110,088,903

588,334,779

20,997,266

294,404,279

60,616,382

964,352,706

January 2010 to

March 2010

225,614,627

234,194,614

43,568,609

19,631,716

170,994,288

170,994,288

47,878,401

(762,684)

47,115,716

123,878,572

January 2010 to

March 2010

988,830,476

(19,122,326)

(575, 183, 204)

(102,204,695)

(17,011,380)

275,308,870

(39,242,111)

236,066,759

(221,157,771)

87,246,554

(5,233,588)

17,001,626

(122,143,179)

(87,700,000)

(123,813,079)

(9,714,632)

(133,527,711)

(19,604,131)

122,557,525

8,579,986

Total

1,074,441,609 1,257,818,376

2,721,910,834 2,781,409,029

988,830,476 3,238,077,318

763,215,849 2,397,792,122

1,650,359,087 1,928,560,082

2,721,910,834 2,781,409,029

1,561,270

REGISTRAR TO THE ISSUE

Grameen Capital Management Limited

Grameen Bank Bhaban (10th Floor) Mirpur-2, Dhaka-1216 Phone: 880-2-8057618, Website: www.grameencapitalbd.org

As At

31.12.2008

550,478,276

1,724,954

10,317,698

562,520,928

1,066,687,222

107,070,975

130,186,874

172,045,231

755,000,000

90,192,096

2,321,182,398

2,883,703,326

350,800,000

829,538,864

87,700,000

1,458,287

1,458,287

1,018,618,767

176,415,743

29,892,490

244,313,967

123,042,370

1,603,109,754

1,604,568,042

2,883,703,326

2,857,405,020

2,114,390,889

743,014,132

78,821,643

821,835,775

158,447,324

60,079,293

603,309,158

57,409,808

545,899,350

143,017,680

143,017,680

402,881,670

Taka

603,309,159

30,393,862

633,703,021

(668,663,453)

(94,391,572)

(105,714,511

(49,267,240)

20.275,565

(6,795,048)

23,174,237

(881,382,022)

(250,806,577)

(550,000,000)

(551,336,783)

(49,750,000)

450,217,945

(2,043,911)

176,415,744

(6,501,255)

558,452,523

(243,690,836)

333,882,932

90,192,096

(1,336,783)

2009

Taka

3,238,077,318

(2,011,019,669)

(260,967,882)

(58,468,953)

809,680,098

(268,179,491)

541,500,607

(111,361,441)

(209,371,155)

(50,608,901)

106,188,343

(59,636,000)

(3.842,599)

(166,701,112)

(458,526,277)

32,365,429

90,192,096

122,557,525

(306,470,909)

270,123,695

(97,940,716)

2008

Total

1,758,107

6,684,000

2,384,311

1,279,135,284

11,096,420

31.12.2007

581,260,309

10,317,698

591,578,007

398,023,769

12,679,403

24,472,363

122,777,991

205,000,000

333,882,932

1,096,836,459

1,688,414,466

350,800,000

11,096,420

456,947,385

59,636,000

878,479,805

3,842,598

3,842,598

6,501,256

9,616,925

8,553,155

6,684,000

2,043,911

99,868,133

806,092,063

809,934,661

1,688,414,466

2,338,479,728

1,803,530,707

534,949,021

12,552,282

547,501,303

110,638,697

77,694,786

359,167,820

83,985,793

275,182,027

15,792,159

15,792,159

259,389,868

For the year

Taka

29,749,869

(1,354,334)

387,563,355

239,058,620

(4,316,068)

21,366,728

(12,664,585)

203,378

267,463

283,586,772 (438,164,282)

658,050,734 (197,198,030)

39,671,236

(13,099,393)

(9,951,031)

1,430,500

(2,754,266)

(205,000,000)

(216,274,797)

(20,742,000)

(28,726,018)

(36,915,182)

(115,732,036)

326,043,902

7,839,030

333,882,932

(340,836)

2007

Total

104,423,862

568,400,821

Amount in Taka

31.12.2006

602,445,569

602,445,569

637,082,389

8,363,335

45,898,451

110,113,407

7,839,030

809,296,612

350,800,000

11,096,420

215,515,508

577,411,928

6,501,255

6,501,255

36,915,182

597,126,839

9,046,880

8,285,692

101,731,096

14,338,000

59,985,113

827,828,998

834,330,253

1,411,742,181 1,081,573,196

2006

Total

1,583,648,917

380,160,663

386,463,855

86,618,705

66,637,214

233,207,936

233,207,936

20,499,121

20,499,121

212,708,815

Taka

233,207,936

28,830,104

(572,667)

967,297

10,057,023)

(17,674,839)

(7,864,093)(4,858,848)

18,713,806

(14,820,058)

(20,499,121)

(3,033,900)

(2,413,900)

243,468,760

(95,579,882)

126,289,363

(73,322,567)

81,161,597

7,839,030

(857,515)

620,000

261,465,373

(402,570,524)

6,303,192

1,963,809,580 1,128,553,725

400.196

1,411,742,181 1,081,573,196

31.12.2005

628,289,106

628,289,106

234,511,865

9,330,632

35,841,428

92,438,568

81,161,597

453,284,090

350,800,000

11,096,420

2,806,693

35,080,000

399,783,113

72,748,787

73,148,983

66,247,532

353,658,079

16,910,973

13,144,540

83,017,290

74,805,171

608,641,100

681,790,083

Amount in Taka

931,247,605

197,306,120

199,910,560

81,169,368

54,776,710

63,964,482

63,964,482

12,467,610

12,467,610

51,496,872

2005

Taka

63,964,482

28,765,746

(370,000)

92,360,228

2,733,977

10,135,563

10,701,618)

12,418,527

12,957,086

5,150,416

11,743,504

22,329,818

41,930,219

(5,794,789)

(5,424,789)

17,420,009

(1,236,548)

(87,245,255)

(71,061,794)

45,336,254

35,825,343

81,161,597

370,000

(12,467,610)

Amount in Taka

2,604,440

Total

857.515

400,196

Subscription for NRB Applicants:

Opening date: January 02, 2011

Closing date: January 15, 2011

"CONSENT OF THE SECURITIES AND EXCHANGE COMMISSION HAS BEEN OBTAINED TO THE ISSUE/OFFER OF THESE SECURITIES UNDER THE SECURITIES AND EXCHANGE ORDINANCE, 1969, AND THE SECURITIES AND EXCHANGE COMMISSION (PUBLIC ISSUE) RULES, 2006. IT MUST BE DISTINCTLY UNDERSTOOD THAT IN GIVING THIS CONSENT THE COMMISSION DOES NOT TAKE ANY RESPONSIBILITY FOR THE FINANCIAL SOUNDNESS OF THE ISSUER COMPANY, ANY OF ITS PROJECTS OR THE ISSUE PRICE OF ITS SECURITIES OR FOR THE CORRECTNESS OF ANY OF THE STATEMENTS MADE OR OPINION EXPRESSED WITH REGARD TO THEM. SUCH RESPONSIBILITY LIES WITH THE ISSUER, ITS DIRECTORS, CHIEF EXECUTIVE OFFICER/CHIEF FINANCIAL OFFICER, ISSUE MANAGER, UNDERWRITER AND/OR AUDITOR"

Please read the prospectus carefully which includes 'Risk Factors' before taking your investment decision.

"An applicant cannot submit more than two applications, one in his/her own name and another jointly with another person. In case an applicant makes more than two applications, all applications will be treated as invalid and will not be considered for allotment purpose. In addition, whole or part of application money may be forfeited by the Commission."

Rating	Company: Credit Rating Information				
	and Services Limited (CRISL)				

CREDIT RATING STATUS

Long Term: AA+ Short term: ST-1 Date of Rating: 14 June 2010

MJL BANGLADESH LIMITED-COMPANY PROFILE

On 3 December 1998, Mobil Jamuna Lubricants Limited (MJLL) started its journey as a private limited company which was formed through a joint venture agreement between state-owned Jamuna Oil Company Limited and global energy giant Mobil South Asia Investment Limited. The paid-up capital of the company was BDT 800,000 divided into 8 shares of Tk. 100,000 and authorized capital was BDT 1,320,000,000. On 20 May 1999, MJLL initiated its commercial operation. In the same year, EC Securities

Limited became a shareholder through One (1) share of Tk. 100,000 transferred from Mobil South Asia Investment Limited On 9 May 2003, the company commissioned its lube oil blending plant and went into trial

production of lube oil and its commercial production commenced on 2 July 2003. On 14 December 2003, the denomination of shares was converted from Tk. 100,000 to Tk. 10,000 through special resolution.

On 29 November 2007, Mobil South Asia Investment Limited transferred its all of the shareholding to EC Securities Limited On 18 October 2009, the company changed its denomination from Tk. 10,000 to Tk. 10

through special resolution. On 3 December 2009, the company converted into Public Limited Company and changed its

name to MJL Bangladesh Limited.

NATURE OF BUSINESS

Mobil Jamuna Lubricants Limited was incorporated on 3 December 1998 as a private Limited Company. The company went into commercial operations on 20 May 1999. Trial production of the lube Oil blending plant commenced on 9 May 2003. Commercial production commenced on 2 July 2003. During the period, the company was in the business of blending and marketing of lubricants and greases. The company converted into public limited company on 3 December 2009 and changed its name to MJL Bangladesh Limited. The address of the registered office of the company is Mobil House, CWS (Č) 9, Gulshan-1, Dhaka-1212.

AVAILABILITY OF PROSPECTUS

Contact Person	Telephone Number
Mohammad Tipu Sultan FCA Chief Financial Officer	8813597-8 8813661
Contact Person	Telephone Number
Md. Rezaul Haque Executive Vice President & Head of Merchant Banking	9563883
Contact Person	Telephone Number
Mr. Shieadul Morsalin Head of Merchant Banking	8057618
Mr. Md. Abdur Rouf Chief Executive Officer	7160326-27
Mr. Abul Munim Khan SVP & Head of Business	9662888
Mr. Md. Moniruzzaman Head of Merchant Banking Division	8834990
Mr. Md. Rezaul Haque EVP & Head of Merchant Banking	9563883
Mr. Mustofa Kamal Chief Executive Officer	7119654
F.J.M Hafiza Sultana Company Secretary & GM	9564808-11
Mr. Sheikh Mortuza Ahmed Chief Executive Officer	9555674, 9557688
Mr. Md. Anwar Hossain Chief Executive Officer	9550053
Mr. M. Shakil Islam Bhuiyan AVP & Head of Merchant Banking Division	9883701-10
Mr. Sayeed Ahmed FCA GM & CFO	9551614
Mr. Sumon Chandra Modak Assistant Vice President	7169428, 9570624
Available at	Telephone Number
	Chief Financial Officer Contact Person Md. Rezaul Haque Executive Vice President & Head of Merchant Banking Contact Person Mr. Shieadul Morsalin Head of Merchant Banking Mr. Md. Abdur Rouf Chief Executive Officer Mr. Abul Munim Khan SVP & Head of Business Mr. Md. Moniruzzaman Head of Merchant Banking Division Mr. Md. Rezaul Haque EVP & Head of Merchant Banking Mr. Mustofa Kamal Chief Executive Officer F.J.M Hafiza Sultana Company Secretary & GM Mr. Sheikh Mortuza Ahmed Chief Executive Officer Mr. Md. Anwar Hossain Chief Executive Officer Mr. Md. Anwar Hossain Chief Executive Officer Mr. M. Shakil Islam Bhuiyan AVP & Head of Merchant Banking Division Mr. Sayeed Ahmed FCA GM & CFO Mr. Sumon Chandra Modak Assistant Vice President

Prospectus is also available on the websites www.mobilbd.com, www.primefinance.net, www.secbd.org, www.dsebd.org, www.csebd.com and public reference room of the Securities and Exchange Commission (SEC) for reading and study.

DSE Library

CSE Library

USE OF IPO PROCEEDS

MJLBL is continuously expanding its business by availing new opportunities focusing on downstream operations. The company intends to raise the fund to undertake a number of potential projects. The potential projects are listed below:

I. Establishment of a Liquefied Petroleum Gas (LPG) manufacturing unit at Khulna having rated

would be Tk. 749.50 million. II. Acquisition of one crude oil tanker with cargo carrying capacity of 100,000 MT which is

capacity of 60,000 MT or 4,800,000 nos of cylinder of 12.50 kg each. The estimated cost

assumed to make 5 voyages per year of 65 days each. The estimated cost would be Tk.1,375.21 million. III. Purchasing of one bigha of land within Gulshan area and to construct a sixteen storied

building on it for company's corporate office. The estimated cost would be Tk.1,172.56 million. IV. Anti-freeze manufacturing plant with rated capacity to produce 60 MT of Coolant oil in a year. The estimated cost would be Tk. 212.30 million.

V. Investing in equity of MJL Fuels Ltd. which will become a subsidiary of MJLBL after investmentfor implementing White oil blending plant with rated capacity to produce 20,000 MT of white oil in a year at Chittagong beside LOBP plant. The estimated cost would be Tk. 2,509.50 million.

Implementation Schedule of New Projects:

securities to be used.

Dhaka Stock Exchange Limited (DSE)

Chittagong Stock Exchange Limited (CSE) CSE Building, 1080 Sheikh Mujib Road,

9/F, Motijheel C.A., Dhaka-1000.

Agrabad, Chittagong-4100

SL#	Name of the Project	Estimated Cost (Tk. In Million)	Projected date of completion and commercial operation
1.	Liquefied Petroleum Gas (LPG) Terminal Plant	749.500	After 12 months of IPO fund received
2.	Crude Oil Tanker	1,375.209	After 3 months of IPO fund received
3.	Land and Corporate Head Office Building	1,172.560	After 24 months of IPO fund received
4.	Anti-freeze Manufacturing Plant	212.300	After 12 months of IPO fund received
5.	White Oil Processing Plant	2,509.500	After 24 months of IPO fund received
	Total	6,019.069	
041		041	

Sanaul Hague Chief Executive Officer Chief Financial Officer Contracts with Any Party for Using the Proceeds of Sale of Securities

NAME & ADDRESS OF THE AUDITOR

ACNABIN Chartered Accountants

BDBL Bhaban (13th Floor), 12 Kawran Bazar Commercial Area, Dhaka-1215 Tel: 880-2-8144347-52, Fax: 880-2-8144353, E-mail: acnabin@bangla.net, Website: www.acnabin-bd.com

Mohammad Tipu Sultan FCA The issuer company has no such contract with any party regarding the proceeds of sale of

9564601-7

(031) 714632-3

(031) 720871-3

years ended 31 December 2009, 2008, 2007, 2006 and 2005 and found them correct. The details calculation is presented in Annexure-1.

SHORT BIO-DATA OF THE DIRECTORS

Mohammad Mejbahuddin, Chairman, Board of Directors

Mr. Mohammad Mejbahuddin is Chairman of the Board of Directors of MJLBL. Mr. Mejbahuddin is representing the Jamuna Oil Company Limited on the Board of MJLBL since May 5, 2010. He is presently the Secretary of the Energy & Mineral Resources Division, Ministry of Power, Energy & Mineral Resources, Government of Bangladesh. Besides MJLBL, Mr. Mejbahuddin represents the Government on the Board of Directors of Karnaphuli Fertilizer Company Limited (KAFCO). He is also the Chairman of Titas Gas Transmission & Distribution Company Limited; Bangladesh Petroleum Exploration & Production Company Limited; Bangladesh Gas Fields Company Limited; and

Prior to his appointment as Secretary In-charge of the Energy & Mineral Resources Division, he was Additional Secretary of Economic Relations Division (ERD) of the Ministry of Finance.

Mr. Mejbahuddin joined the Civil Service of Bangladesh in 1983, and served in a number of ministries at various

important levels, including Joint Secretary of the Ministry of Communication; Economic Counselor of the Embassy of Bangladesh in Rome, Italy; and Joint Commissioner of Customs at the National Board of Revenue. Mr. Mejbahuddin earned his Master of Arts degrees in Public Administration from Dhaka University, Bangladesh; and also obtained Hubert H. Humphrey Fellowship from Pennsylvania State University, USA.

Azam J. Chowdhury, Director and Managing Director

Mr. Azam J. Chowdhury is a nominee Director representing EC Securities Limited at the Board of Directors of MJL Bangladesh Limited since March 1999. Mr. Chowdhury was also appointed as the Managing Director on the Company in January 2002. He is the Chairman of East Coast Group, a fast growing group with a highly diversified Presently he is the Chairman of Prime Bank Limited, one of the leading private sector banks in Bangladesh. He is

also the Chairman of Bangladesh-Norway Chamber of Commerce & Industry; Vice President of Bangladesh Energy Companies Association and Member of Advisory Council of the Government of Bangladesh on Power, Energy 8 Mineral Resources. He is also the Director of Central Depository Bangladesh Limited (CDBL). Mr. Chowdhury is also the Chairman of The Consolidated Tea & Lands Co. (Bangladesh) Limited (James Finlay). He was chairman of Green Delta Insurance Co. Limited, one of the most successful general insurance companies in Bangladesh. Having completed his Masters in English literature from the University of Dhaka, he attended courses on Business Administration in UK and Singapore. He also completed a course in Pricing and Costing sponsored by UNCTAD under United Nations. In recognition to his performance, Hungarian Government nominated him as the Honorary

Consul of the Republic of Hungary in Bangladesh. He is actively involved in various philanthropic activities, including establishment and management of school and charitable clinic with primarily focus to provide underprivileged people free access to educational and medical facilities. He is also a renowned Golfer and achieved laurels several times in this sporting arena. Md. Aminur Rahman, Director

Mr. Md. Aminur Rahman was appointed at the Board of Directors of MJLBL as a nominee Director of EC Securities Limited in September 2008.

Mr. Rahman joined the Civil Service of Bangladesh in November 1970, and retired as Secretary of the Ministry of Commerce of Government of Bangladesh in January 2005. During his long service tenure with the Government, he served in a number of ministries at various important levels, including Secretary of the Ministry of Housing and Public Works and Secretary-in-Charge of the Ministry of Textile.

Mr. Rahman obtained a Bachelor of Science degree from the University of Dhaka and a Post-Graduate Diploma in Economics & Social Studies from the University of Manchester, UK.

Mizanur Rahman, Director

Mr. Mizanur Rahman is a nominee Director representing Jamuna Oil Company Limited at the Board of MJL Bangladesh Limited since March 23, 2009. Mr. Rahman is presently the Managing Director of Jamuna Oil Company Limited, a shareholder of MJL Bangladesh Limited. Mr. Rahman has over 30 years of professional experience in the downstream petroleum industry of the country.

After being graduated with Honors in Political Science from the University of Dhaka, he joined Bangladesh Petroleum Corporation (BPC) in June 1978, and served until November 10, 2009, with the position of Director, Marketing. He is also widely known as an accomplished theatre worker, actor and playwright. Abdul-Muyeed Chowdhury, Director Mr. Abdul-Muyeed Chowdhury is a nominee Director representing EC Securities Limited in the Board of Directors of

MJLBL since December 14, 2003. He is currently the Chairman of BRAC Bdmail Network Limited, a US-Bangladesh joint venture ISP Company and an independent Director of Pioneer Insurance Company Limited Mr. Chowhdury was a former Adviser to Caretaker Government of 2001 in Bangladesh A career civil servant for 33 years he was a Secretary to the Government in various ministries from 1994 to 2000. His last assignment was as Secretary Internal Resources Division (IRD) of the Ministry of Finance and ex-officio Chairman of the National Board of Revenue (NBR) for two years till his retirement in July, 2000. He was a

successful Managing Director of Biman Bangladesh Airlines. As Executive Director of Jamuna Multipurpose Bridge Authority and Secretary Jamuna Bridge Division he steered the construction work of Bangabandhu Bridge on river Jamuna to completion in record time. Mr. Chowdhruy was the Executive Director of BRAC from the 2000 to 2006. He was also the Chairman of SME Foundation, Bangladesh, a not-for-profit organization under public-private partnership for promoting and developing the SME sector in Bangladesh. He also held the position of Chairman at Bangladesh Telecentre Network (BTN), a coalition of organizations and individuals committed to provide Internet based shared access points for information

and other facilities to the rural communities across the country. Mr. Chowdhury was a Vice President of Bangladesh Olympic Association, President of National Shooting Federation of Bangladesh. He was a Global Councillor of International Union for Conservation of Nature (IUCN) during 2004-2008. Mr. Chowdhury obtained a Bachelor of Arts (Honors) in History in 1964 and a Master of Arts in Modern History from the University of Dhaka in 1965. He also attended University of Tennessee (Knoxville, USA) for 9-months as a

Fulbright scholar in 1980-81.

Quazi Mohammad Shariful Ala, Director Mr. Quazi Mohammad Shariful Ala is a nominee Director representing EC Securities Limited at the Board of

MJL Bangladesh Limited since September 2002. He is presently the Managing Director and CEO of Delta Brac Housing Finance Corporation (DBH), a position he has held since July 1997. Beside this, he is also a Prior to joining DBH, he was the Finance Director of Green Delta Insurance Company Limited. He has also worked in the London Office of Price Waterhouse Coopers (one of the big four international accountancy and consultancy firms) for

six years. Whilst at Price Waterhouse, Mr. Ala had worked on assignments with some of the largest listed companies in the UK and US including, JP Morgan, Barclays Bank, Shell Group, Unilever, etc. He has altogether more than 28 years professional experience primarily in the financial sector both in Bangladesh and in the United Kingdom Mr. Ala is a Chartered Accountant from the Institute of Chartered Accountants of England & Wales and graduated with first class honors in Economics from the London School of Economics, University of London, UK.

DIRECTORS INVOLVEMENT IN LISTED COMPANIES AS DIRECTORS INCLUDING MANAGING DIRECTOR Designation in the Directorship/Sponsorship/Ownership Positions

	company	with other companies	
ohammad Mejbahuddin	Chairman	Titas Gas Transmission & Distribution Company Ltd.	Chairman
izanur Rahman	Director	Jamuna Oil Company Limited	Managing Director
d. Aminur Rahman	Director	NIL	NIL
bdul-Muyeed Chowdhury	Director	Pioneer Insurance Company Limited	Director
zam J. Chowdhury	Director & Managing Director	Prime Bank Limited	Chairman
.M. Shariful Ala	Director	Delta BRAC Housing Finance Corp. Ltd. BRAC Bank Limited	Director & Managing Director Director

BANKERS TO THE ISSUE

	mhonucum	medical Report And Distriction	AND DESCRIPTION OF THE PERSON	04.10.04.1
ICB Head Office, Dhaka	Narayanganj Br., Nganj New Elephant Br., Dhaka	Bank Asia Limited Bashundhara Br., Dhaka	Feni Br., Feni Sonagazi Br., Feni	Sylhet Br., Sylhet Taltola Br., Sylhet
Local Office, Dhaka	New Eskaton Br., Dhaka	Corporate Br., Dhaka	Barisal Br., Barisal	Rangpur Br., Rangpur
Chittagong Br., Chittagong	Pragati Sarani Br., Dhaka	Dhanmondi Br., Dhaka	Bogra Br., Bogra	Moulvibazar Br., Moulvibazar
Rajshahi Br., Rajshahi	Principal Br., Dhaka	Gulshan Br., Dhaka	Manikgoni Br., Manikgoni	Jessore Br., Jessore Rajshahi Br., Rajshahi
Khulna Br., Khulna Barisal Br., Barisal	Sat Masjid Br., Dhaka Savar Br., Dhaka	MCB Banani Br., Dhaka Mirpur Br., Dhaka	Saidpur Br., Nilphamary Jessore Br., Jessore	Patuakhali Br., Patuakhali
Sylhet Br., Sylhet	Shaymoli Br., Dhaka	Mitford Br., Dhaka	Kushtia Br., Kushtia	Satkhira Br., Satkhira
Bogra Br., Bogra	Uttara Br., Dhaka	Moghbazar Br., Dhaka	Madaripur Br., Madaripur	Bogra Br., Bogra
Standard Chartered Bank	Konabari Br., Gazipur	Mohakhali Br., Dhaka	Khulna Br., Khulna	Comilla Br., Comilla Khulna Br., Khulna
Mirpur Br., Dhaka	Tongi Br., Gazipur Rangpur Br., Rangpur	North South Rd. Br., Dhaka Principal office Br., Dhaka	Rangpur Br., Rangpur Pabna Br., Pabna	Potiya Br., Chittagong
Motilheel Br., Dhaka	Rajshahi Br., Rajshahi	Progati Sarani Br., Dhaka	Raishahi Br., Raishahi	
Nasirabad Br., Chittagong	Chowmuhani Br., Noakhali	Scotia Br., Dhaka	Mymensing Br., Mymensing	Shahajal Islami Bank Ltd. Banani Br., Dhaka
Agrabad Br., Chittagong Khulna Br., Khulna	Agrabad Br., Chittagong	Shantinagar Br., Dhaka	Chhatak Br., Sunamganj Shajadpur Br., Sirajganj	Bangshal Br., Dhaka
Bogra Br., Bogra	CDA Avenue Br., Chittagong Halishahar Br., Chittagong	Uttara Br., Dhaka Sylhet Main Br., Sylhet	Basurhat Br. Noakhali	Bijoy Nagar Br., Dhaka
Sylhet Br., Sylhet	Jubilee Road Br., Chiffagong	Uposhahar Br., Svihet	Mirzapur Br., Tangail	Chawkbazar Br., Dhaka College Gate Br., Dhaka
National Bank Limited	Khatungani Br., Chittagong	Bahadderhat Br., Chittagong	Comilla Br., Comilla Satkhira Br., Satkhira	Dhaka Main Br., Dhaka
Babubazar Br., Dhaka	Madambibir Hat Br., Clg Momin Road Br., Chittagong	CDA Avenue Br., Chittagong Kamal Bazar Br., Chittagong	Narsingdi Br., Narsingdi	Dhanmondi Br., Dhaka
Banani Br., Dhaka Bangshal Road Br., Dhaka	Pahartali Br., Chittagong	Khatungani Br., Chittagong	Baburhat Br., Narsindi	Foreign Ex. Br., Dhaka Gulsan South Av. Br. Dhaka
Dhanmondi Br., Dhaka	Cox's Bazar Br., Cox's Bazar	SK Mulib Rd. Br., Chittagong	Gobindagani Br., Gaibandha	Gulshan Br., Dhaka
Dilkusha Br., Dhaka	Bogra Br., Bogra Khulna Br., Khulna	Station Road Br., Chittagong	Dinajpur Br., Dinajpur Bhairab Br., Bhairab	Kawran Bazar Br., Dhaka
Elephant Road Br., Dhaka	Barisal Br., Barisal	Bogra Br., Bogra Ishwardi Br., Pabna	1215 S. W. W. W. B. B. B. W. W. W. W. W. W.	Mirpur Br., Dhaka
Foreign Ex. Br., Dhaka Gulshan Br., Dhaka	Bashurhat Br., Noakhali	Jessore Br., Jessore	Asad gate Br., Dhaka	Mitford Br., Dhaka Motijheel Br., Dhaka
Imamgani Br., Dhaka	Bandar Bazar Br., Sylhet	Khulna Br., Khulna	Banani Br., Dhaka	Panthapath Br., Dhaka
Islampur Br., Dhaka	Chouhatta Br., Sylhet Hetimooni Br., Sylhet	Rajshahi Br., Rajshahi	Bashundhara Br., Dhaka	Satmasiid Road Br., Dhaka
Jatrabari Br., Dhaka Kawran Bazar Br., Dhaka	Hetimgonj Br., Syfhet Laldighirpar Br., Syfhet	Dutch-Bangla Bank Ltd. Basundhara Br., Dhaka		Uttara Br., Dhaka Savar Br., Savar
Lake Circus Br., Dhaka	Pathantula Br., Sylnet	Dandus Dr. Dhalin	Eskaton Br., Dhaka Graphics Building Br., Dhaka	Agrabad Br., Chittagong
Malibagh Br., Dhaka	Shahajal Uposhafiar Br., Sythet Moulvibazar Br., Moulvibazar	Dania Br., Dhaka	Gulshan Br., Dhaka	Jubilee Road Br., Chittagong
Mirpur Br., Dhaka Mohakhali Br., Dhaka	Kulaura Br., Moulvibazar	DIIANA CF L DI., DIIANA	Manda Br., Dhaka	Khatungani Br., Chittagong Muradpur Br., Chittagong
Mohammadpur Br., Dhaka	Madabdhi Br., Narshingdi	Dhanmondi Br., Dhaka Elephant Road Br., Dhaka	Mirpur Br., Dhaka Nawabpur Br., Dhaka	Dargah Gate Br., Sylhet
Motifieel Br., Dhaka	Comilla Br. Comilla Naogaon Br., Naogaon	Guíshan Br., Dhaka	Rampura Br., Dhaka	Goala Bazar Br., Sylhet
New Eskaton Br., Dhaka North Brook Hall Br., Dhaka	Feni Br., Feni	Imamgoni Br., Dhaka	Shyamoli Br., Dhaka	Sylhet Br., Sylhet Comilla Br., Comilla
Pragati Sarani Br., Dhaka	Chagalnaiya Br., Feni	Islampur Br., Dhaka Joypara Br., Dhaka	Utfara Br., Dhaka Narayangani Br., Narayangani	
Savar Bazar Br., Dhaka	One Bank Limited	Kawran Bazar Br., Dhaka	Agrabad Br., Chittagong	Eastern Bank Limited Basundhara Br., Dhaka
Uttara Br., Dhaka ZH Sikdar College Br., Dhaka	Banani Br., Dhaka	Mirpur Circle 10 Br., Dhaka	CDA Avenue Br., Chittagong	Mirpur Br., Dhaka
Tangail Br., Tangail	Banasree Br., Dhaka Bangshal Br., Dhaka	Mohakhali Br., Dhaka Nababpur Br., Dhaka	Halishahar Br., Chittagong Kazirdeuri Br., Chittagong	Motifieel Br., Dhaka
Gazīpur Br., Gazīpur	Dhanmondi Br., Dhaka	Naya Bazar Br., Dhaka	Momin Road Br., Chittagong	Narayangani Br., N'gani
Narayangani Br., N'gani Paglabazar Br., N'gani	Elephant Road Br., Dhaka	Rampura Br., Dhaka	Rajshahi Br., Rajshahi	Principal Br., Dhaka Shamoly Br., Dhaka
Narsingdi Br., Narsingdi	Gulshan Br., Dhaka Imampani Br., Dhaka	Ring Road Br., Dhaka Satmosjid Road Br., Dhaka	Jessore Br., Jessore Bogra Br., Bogra	Agrabad Br., Chittagong
Comilla Br., Comilla	Imamgani Br., Dhaka Jatrabari Br., Dhaka	Savar Bazar Br., Dhaka	Barisal Br., Barisal	Khatungani Br., Chittagong
Agrabad Br., Chittagong	Kakrail Br., Dhaka	Uttara Br., Dhaka	Zindabazar Br., Sylhet	Bogra Br., Bogra
Anderkillah Br., Chittagong Chawkbazar Br., Chittatong	Kawran Bazar Br., Dhaka Mirpur Br., Dhaka	B.B. Road Br., Narayangani	Khulna Br., Khulna	Khulna Br., Khulna Choumuhoni Br., Noakhali
Jubilee Road Br. Chittagong	Motilheel Br., Dhaka	Narayangani Br., Narayangani Netaigani Br., Narayangani	First Security Islami Bank Ltd.	Moulvibazar Br., Moulvibazar
Khatungani Br., Chittagong	Nawabgani Br., Dhaka Principal Br., Dhaka	Simrail Br., Narayangani	Azampur Br., Dhaka Banani Br., Dhaka	Rajshahi Br., Rajshahi
Pahartali Br., Chittagong Sk Mujib Rd. Br., Chittagong	Principal Br., Dhaka	Agrabad Br., Chittagong CDA Avenue Br., Chittagong	Bangshal Br., Dhaka	Savar Br., Savar
Faridour Br., Faridour	Progati Sharani Br., Dhaka Uttara Br., Dhaka	Fatikchari Br., Chittagong	Banoshree Br., Dhaka	Jessore Br., Jessore
Sylhet Br., Sylhet	Agrabad Br., Chittagong	Fatikchari Br., Chittagong Halishhar Br., Chittagong	Biswa Rd. Br., Basabo, Dhaka Dhanmondi Br., Dhaka	Dhaka Bank Limited
Féni Br., Fenî Khulna Br., Khulna	CDA Avenue Br., Chittagong	Hathazari Br., Chittagong Jubilee Rd Br., Chittagong Kadamtali Br., Chittagong Khatungani Br., Chittagong	Dilkusha Br., Dhaka	Bangshal Br., Dhaka Goran Br., Dhaka
Sunamgoni Br., Sunamgoni	Jubilee road Br., Chittagong Khatunganj Br., Chittagong	Kadamtali Br. Chittagong	Donia Br., Dhaka	Islamour Br., Dhaka
Rangpur Br., Rangpur Bogra Br., Bogra	Nanupur Bazar Br., Chittagong	Khatungani Br., Chittagong	Gulshan Br., Dhaka	Khilgaon Br., Dhaka
Bográ Br., Bogra	Bogra Br., Bogra	Lonagara Br., Chimagong	Islampur Br., Dhaka Mirpur Br., Dhaka	Mirpur Br., Dhaka Savar Br., Dhaka
Rajshahi Br., Rajshahi Barisal Br., Barisal	Chandragoni Br., Lakshmipur Cox'sBazar Br., Cox'sBazar	Muradpur Br., Chittagong Patherhat Br., Chittagong	Mohakhali Br., Dhaka	Cox's Bazar Br., Cox's Bazar
Chowmuhani Br., Noakhali	Dance Dhuiuse Dr. Coni		Motifheel Br., Dhaka	Khulna Br., Khulna
Southeast Bank Ltd.	Feni Br., Feni	Bhulta Br., Narayangani	Ring Road Br., Dhaka Savar Br., Dhaka	Uposhahar Br., Sylhet
Aganagar Br., Dhaka	Ganakbari Br., Savar	Bhulta Br., Narayangani N.gani BSCIC Br., N'gani Beani Bazar Br., Sylhet Biswanath Br., Sylhet Goala Bazar Br., Sylhet Gopalgoni Br., Sylhet Gopalgoni Br., Sylhet Sylhet Br., Sylhet Moulavi Bazar Br., M'Bazar Sremangal Br., M'Bazar Board Bazar Br., Gaziour	Senanibash Br., Dhaka	CDA Avenue Br., Chittagong Comilla Br., Comilla
Agargaon Br., Dhaka	Islampur Br., Sylhet Jessore Br., Jessore	Biswanath Br., Sylhet	Topkhana Road Br., Dhaka	Prime Bank Limited
Ašhulia Br., Dhaka Banani Br., Dhaka	Joypara Br., Dohar	Goala Bazar Br., Sylhet	Collage Gate Br., Tongi	Motijheel Br., Dhaka
Bangshal Br., Dhaka	Laksham Br., Comilla	Sylhet Br. Sylhet	Agrabad Br., Chittagong Andar Killah Br., Chittagong	Gulshan Br., Gulshan, Dhaka
Bashundhara Br., Dhaka	Narayangani Br., Narayangani Raipur Br., Laxmipur	Moulavi Bazar Br., M'Bazar	Bohaddarhat Br., Chittagong	Sat Masjid Rd., Br. Dhaka
Corporate Br., Dhaka Dhanmondi Br., Dhaka	Ramgani Br., Laxmipur	Sremangal Br., M'Bazar	Hat Hazari Br., Chittagong	Uttara Br., Uttara, Dhaka
Imamganj Br., Dhaka	Sherpur Br., Sherpur		Jublee Road Br., Chittagong Khatungonj Br., Chittagong	Agrabad Br., Chittagong Jubilee Rd. Br. Chittagong
Joypara Br., Dhaka	Siraigoni Br., Siraigoni	Chowrasta Br., Gazipur Konabary Br., Gazipur	Probortak Mor Br., Chittagong	Sylhet Br., Sylhet
Kalvail Br., Dhaka Mohammadpur Br., Dhaka	Sythet Br., Sythet Chowmuhuni Br., Noakhali	Tongi Br., Gazipur Choumuhani Br., Feni	Chokoria Br., Cox's Bazar	Khulna Br., Khulna
Mouchack Br., Dhaka	Maijdee Court Br., Noakhali	Dagonbhuiyan Br., Feni	Cox's Bazar Br., Cox's Bazar Ambarkhana Br., Sylhet	Rajshahi Br., Rajshahi Barisal Br., Barisal
and an artist of		- January and I was	renounnale or, Oyllet	Dalloai Ur., Dalloai

REFUND OF SUBSCRIPTION MONEY

As per SEC Notification Dated February 9, 2010, the issuer shall refund application money to the unsuccessful applicant of the public offer by any of the following manner based on the option given by the applicant in the application form:-

provided in the respective application form for subscription; or (b) Through issuance of refund warrant in the name and address of the applicant as provided in the

respective application form for subscription: Provided that, in case of deposit into the applicant's bank account, the applicant will bear the applicable service charge, if any, of the applicant's banker, and the issuer shall simultaneously issue a letter of

(a) Through banking channel for onward deposit of the refund money into the applicant's bank account as

intimation to the applicant containing, among others, the date and amount remitted with details of the bank through and to which bank such remittance has been effected.

ACNABIN Chartered Accountants

ACNABIN Chartered Accountants STATEMENT OF RATIO ANALYSIS For the period from 01 January 2005 to 31 March 2010

The following ratios have been computed from the audited financial statements of M/S. MJL Bangladesh Limited for the period from 01 January 2010 to 31

March 2010 and for the years ended 31 December 2009, 2008, 2007, 2006 and 2005. Name of Ratio Jan to Mar 2010 2005

Haile of hallo	vali to mai 2010	2003	2000	2001	2000	2000
FORD STREET, LANDERS	Result	Result	Result	Result	Result	Result
A. Liquidity Ratios:	3	ACCOMPANY (.110.000.000	No. of Contract Contr	3 400000234 27
Current Ratio (Times)	1.71	1.68	1.45	1.36	0.98	0.74
2. Quick Ratio (Times)	0.95	0.89	0.78	0.87	0.21	0.36
Times Interest Earned Ratio (Times)	8.75	11.71	10.55	4.68	3.69	1.18
4. Debt to Equity Ratio (Times)	0.06	0.05	0.08	0.01	0.01	0.02
B. Operating Ratios:						
Accounts Receivable Turnover Ratio	10.64	38.83	26.69	184.43	234.81	120.98
Inventory Turnover Ratio (Times)	1.03	2.63	1.98	4.53	2.49	3.97
Asset Turnover Ratio (Times)	0.36	1.16	0.99	1.39	1.39	1.04
C. Profitability Ratios:						
Gross Margin Ratio (%)	22.82	25.95	26.00	22.88	19.36	17.48
Operating Income Ratio (%)	17.14	19.82	20.55	15.28	11.84	5.65
3. Net Income Ratio (%)	12.42	10.38	13.72	11.03	10.80	4.55
4. Return on Assets Ratio (%)	4.55	12.34	13.97	15.36	15.07	4.76
5. Return on Equity Ratio (%)	7.52	22.53	31.50	29.53	36.84	12.88
6. Earning Per Share	0.88	2.45	11.48	7.39	6.06	1.47

We have examined the calculation of the above ratio of M/s. MJL Bangladesh Limited for the period from 01 January 2010 to 31 March 2010 and for the Dhaka,