

Wall Street strengthens

Wall Street enters a typically quiet pre-holiday week following a tumultuous week that ended with strong gains despite grave concerns about the eurozone and mixed US economic data.

Fears that Europe's sovereign debt could further weigh on the sluggish global recovery are likely to dominate next week's trade. "All eyes are on the eurozone now. That situation has the ability to push US investors significantly in one direction or another," said Dan Greenhaus, chief economic strategist at Miller Tabak.

In the week to Friday, the Dow Jones Industrial Average rose 2.62 percent to 11,382.09. The broader S&P 500 index added 2.15 percent to 1,224.71 points, while the technology-rich Nasdaq composite index rose 2.24 percent to 2,591.46 points, its highest point in nearly three years.

The trading week opened with global markets nose-diving after Ireland adopted a massive international bailout plan, sparking deep concerns that other debt-burdened eurozone states, mainly Spain and Portugal,



Mohammed Roshangir, senior executive vice president of Bank Asia, opens the bank's ATM booth at Oxygen Mor in Chittagong on Wednesday.

Taiwan firms bid for AIG's unit

The companies were offering between two and three billion US dollars. Chinatrust, Goldsun and the Ruentex-Pou Chen consortium were the highest bidders, it said.

All companies, except Fubon and Goldsun, have confirmed in statements posted on the Taiwan Stock Exchange that they are in the running, but have not elaborated.

The fifth -- a surprise inclusion -- was the Goldsun Group, which was said to be working with Hong Kong-based Primus Financial Holdings, whose previous bid for Nan Shan Life was rejected by



Prime Insurance Chairman Fardous Amin presides over the insurer's extraordinary general meeting in Dhaka recently. Managing Director Ezhar Hossain was also present. The insurance company approved raising its authorised capital from Tk 25 crore to Tk 100 crore.

STOCK

Weekly Market Highlights Nov 28 - Dec 02 2010. DSE All Share Index: 7325.90710 (+1.24%). DSE General Index: 8883.09975 (+1.34%).

Weekly Turnover Leaders. Table with columns: Company, Volume, Turnover, Closing Price, Av. Price.

Weekly Capital Gainers/Losers. Table with columns: Company, Price Change, Close Price, Turnover.

Weekly News Highlights from Trade Servers

New Listing: As per decision of the BoD, trading of the units of PHP First M.F. started at CDSE on 29.11.10 under 'A' category.

Weekly Traded Issues Nov 28 - Dec 02, '10

Large table listing various stocks and their trading details, including company names, prices, and volumes.

S/Note: Capital Gain/Loss values are prepared on the basis of the close price changes of the traded issues. EPS-Earning per Share, BV-Book Value per Share, ...