

# Stocks rise before Eid

STAR BUSINESS REPORT

Prior to a five-day Eid vacation, stocks marked a sharp rise yesterday, keeping the bull-run for five straight sessions.

Dhaka and Chittagong stock exchanges will remain closed from today. The trade resumes Sunday next.

The benchmark index of the Dhaka Stock Exchange, DSE General Index (DGEN), advanced 135 points, or 1.62 percent to 8,443 points, the highest level ever.

The key index of the Chittagong Stock Exchange, CSE Selective Categories Index, also jumped up 271 points, or 1.78 percent to 15,459.

Banks, telecom and non-banking financial institutions were behind the gain in the DGEN, with contributions of 0.78 percent, 0.42 percent and 0.21 percent respectively in the index.

All listed banks, except one, were in the green territory. On an average, the banking sector advanced by 2.5 percent. The non-banks also gained 1.58 percent on an average.

Stockbrokers said the bullish trend in the banks and non-banks is backed by their third quarter earnings disclosed recently.

The corporate declarations showed a

huge growth in profits by these financial institutions, especially the ones having stock investment.

"Following better than expected disclosures, investors are now anticipating handsome dividend announcements and healthy corporate disclosures from the sectors after the year ends in December," said a stockbroker.

"Besides, many investors reshuffled their portfolios switching from one sector to another before Eid vacation begins, which also pushed up the market," he said.

Advancers beat losers 192 to 41, with six securities remaining unchanged on the prime bourse that traded more than 11.39 crore shares and mutual fund units worth Tk2,573 crore.

United Commercial Bank (UCB) topped the list of turnover leaders of the DSE with 4.99 lakh shares worth Tk 107 crore being traded on the floor.

Of the traded issues on port city bourse, 150 gained and 35 declined, with six remaining unchanged.

More than 1.56 crore shares and mutual fund units changed hands on the CSE on a value of Tk262 crore.

UCB topped the list of turnover leaders with 1.12 lakh shares worth Tk 23.99 crore being traded.



AMRAN HOSSAIN

Customers line up to draw money at the Sonali Bank head office at Motijheel in Dhaka yesterday. The inter-bank call money rate soared to a three-year high due to a huge cash withdrawal pressure just a day ahead of Eid-ul-Azha. (Story on B1)

## Japan Airlines to dismiss 200 crew

AFP, Tokyo

Struggling Japan Airlines said Monday it will dismiss some 200 crew to meet its rehabilitation targets after applications for a voluntary retirement programme fell short of the target.

JAL, which is undergoing a state-led restructuring, in August submitted its rehabilitation plan, including a debt waiver worth 521.5 billion yen (6.2 billion dollars) and the elimination of over 16,000 positions by March 2011.

The plan includes 1,500 job cuts through voluntary retirement -- which offers generous retirement allowances in return -- by November 9, but applications from employees are below target, JAL said in a statement.

"In order for us to implement the rehabilitation plan solidly, it is inevitable to take dismissal as a means for adjustment of staff size," it said.

Japanese companies have traditionally taken lenient measures in job cuts in corporate rehabilitation plans, using voluntary retirement schemes.

In January the flagship carrier went under owing 26 billion dollars in one of Japan's biggest-ever corporate failures, but has continued flying while it goes through a painful state-led restructuring process.

The rehab plan came after the carrier had negotiated for months with its creditors for fresh financial support, having faced pressure to speed up its plan to return to health.

JAL has said it will cut 10 international routes and 39 domestic services by the end of fiscal 2012, while looking into the possibility of launching a low-cost carrier.

## China firm to take GM stake in public offer

REUTERS, Detroit/New York

China's SAIC Motor Corp Ltd has agreed to take a stake in General Motors Co GM.UL if Chinese regulators approve a deal to deepen an existing alliance between the two automakers, four people familiar with the matter said.

The potential investment from SAIC is part of a surge in investor interest in GM that is expected to push the pricing of its shares to \$29 or above in the U.S. automaker's initial public offering, one of the sources said.

Another source said SAIC, GM's partner in China, would take a stake of around 1 percent in the automaker, majority owned by the U.S. Treasury after a bailout last year.

SAIC Chairman Hu Maoyuan had said previously the automaker would revive production at its UK plant.

# Greece blames Germany for Ireland debt crisis

AFP, Paris

Greek Prime Minister George Papandreou blamed Germany on Monday for the spectacular rise in the borrowing costs of Ireland and Portugal last week, accusing Berlin of spooking the bond markets.

Both Ireland and Portugal saw the cost of their debt shoot up last week amid fears they might be forced to seek bailouts or even default, as Germany pushed for private lenders to contribute to future rescue packages.

"Some have suggested, such as the German government, that markets and banks that financed nations with high debts, should be prepared to take the cost of a possible default," Papandreou told reporters in Paris.

"That created a spiral of higher interest rates for the countries which seem in a difficult position such as Ireland and Portugal," he added, even

as Greece's own massive debt came under renewed pressure.

"This could be a self-fulfilling prophecy. It's like saying to someone: 'Since you have a difficulty, I will put an even higher burden on your back.' But this could break your back," he charged.

Portugal and Ireland are struggling with burgeoning public debt and deficit levels and as a result have had to pay ever higher returns to bond buyers in order to raise funds.

Finance ministers from the 16 members of the eurozone single currency bloc are due to meet in Brussels on Tuesday for scheduled talks that are expected to focus heavily on the situation in Ireland and other big debtors.

Ireland is under pressure from some quarters to accept European Union aid to help it through its bad patch without further destabilising the currency.

European leaders agreed at a

summit last month to discuss in December the issue of a permanent mechanism to replace the 440-billion-euro (607-billion-dollar) European Financial Stability Fund that expires in 2013.

Berlin is pushing for a procedure to be drawn up in case a eurozone country goes bankrupt, insisting that bondholders should take their share of the costs rather than the public picking up the tab.

While this future provision would not change the EU member's commitment to the existing crisis fund, Germany's position sent tremors through the bond markets, contributing to pressure on Ireland's bond yields.

For his part, Papandreou said the long-term debt problems of EU member states exist because of a "lack of democratic control" on financial markets, and called the campaign for tighter regulation a "battle for civilization."

## Two Hyundais bid for top South Korean builder

AFP, Seoul

South Korea's top carmaker Hyundai Motor has submitted an offer for a troubled construction firm in a bidding war with its former parent group, a creditor bank said Monday.

Korea Exchange Bank said it had received bids from both Hyundai Motor and Hyundai Group for a 34.88 percent stake, potentially worth three billion dollars, in Hyundai Engineering and Construction.

Creditors took control of the builder in a debt-for-equity swap in 2001, when the huge Hyundai conglomerate spun off Hyundai Motor and some other businesses after their founder Chung Ju-Yung died.

They will pick a preferred bidder this week.



FSIBL

Md Abdul Quddus, deputy managing director of First Security Islami Bank, opens the bank's Nazirhat branch in Chittagong on Thursday.

## Banks distribute Tk 300cr loan for rawhide purchase

BSS, Dhaka

Public commercial banks (PCB) have increased the amount of loan this year to help traders purchase rawhides of sacrificial animals during Eid-ul-Azha.

The four PCBs sanctioned Tk 300 crore loan for facilitating the tanners' rawhide purchase this year compared with last year's Taka 240 crore.

Bangladesh Tannery Association sources said tannery operators got Tk 60 crore in loans from Sonali Bank, Tk 150 crore from Janata Bank, Tk 76 crore from Agrani Bank and Tk 25 crore from Rupali Bank.

Besides, some private banks also are offering small scale loans to the tanners on the occasion.

Tannery traders expected that nearly 55 lakh pieces of rawhide of sacrificial animals would be collected during the Eid ul Azha this year, which means nine lakh more pieces of rawhide will be collected this festival season compared to last year, Shahin Ahmed, president of Bangladesh Tannery Association, told the news agency.

Ahmed hoped the number of sacrificial animals will be more this Eid and the rawhide trade will be totalling around Tk 3,000 crore, up from Tk 2,500 crore last year.

According to the tannery association statistics, the tanners collected 46 lakh pieces of rawhide of sacrificial animals last year. Last year, the price of rawhide per square feet was Tk 35 in the capital and Tk 30 outside Dhaka.

This year, Shahin hoped the price of per square feet raw hide would be Tk 40 to Tk 45 in the capital and Tk 35 to Tk 40 outside the capital.

Former President of Leather Goods Manufacturers and Exporters Association Rezaul Karim Ansari expressed his satisfaction over the preparation of the government regarding rawhide procurement.

The tannery association sources said the total demand for rawhide in the country is about 22 crore cubic feet.



EBL

Mohd Noor Ali, Eastern Bank chairman, inaugurates the bank's 42nd branch at Mirpur-1 in Dhaka yesterday. Md Aslamul Haque, lawmaker from Dhaka-14, and Ali Reza Iftekhar, managing director of the bank, are also seen.

**এসেনসিয়াল ড্রাগস কোম্পানী লিমিটেড**

৩৯৫-৩৯৭, তেজগাঁও শিল্প এলাকা  
ঢাকা-১২০৮।

**সংক্ষিপ্ত স্থানীয় দরপত্র বিজ্ঞপ্তি**

ইডিসিএল নিম্নোক্ত আইটেম সমূহ প্রকৃত প্রস্তাবকারী / সরবরাহকারীদের (সংশ্লিষ্ট ব্যবসার সহিত জড়িত) নিকট হইতে সীলমোহরকৃত খামে দরপত্র আহবান করছেঃ-

ক্রমিক নং	দরপত্র নং ও তারিখ	বিবরণ	পরিমাণ
০১।	ইডিসিএল/ক্রম/লোকাল/ডেমার/২০১০/৩৫১ তারিখঃ ১৪/১১/২০১০ইং	৯ (নয়) প্রকার কুরেশেড কার্টন (9 (Nine) kinds of Corrugated Carton) (সিডিউল মোতাবেক)	১,০৬,৮৪০ পিস্
০২।	ইডিসিএল/ক্রম/লোকাল/ডেমার/২০১০/৩৫২ তারিখঃ ১৪/১১/২০১০ইং	৩ (তিন) প্রকার অ-প্রিন্টেড প্লাস্টিক কন্টেইনার (3 (Three) kinds of Unprinted Plastic Container) (সিডিউল মোতাবেক)	১,৩০,৭০০ পিস্
০৩।	ইডিসিএল/ক্রম/লোকাল/ডেমার/২০১০/৩৫৩ তারিখঃ ১৪/১১/২০১০ইং	৩ (তিন) প্রকার প্রিন্টেড ব্লিষ্টার বক্স (3 (Three) kinds of Printed Blister Box) (সিডিউল মোতাবেক)	২,০০,৯০০ পিস্

আর্নেট মানি	দরপত্র সিডিউলের মূল্য (অফেরৎযোগ্য)	দরপত্র গ্রহণের শেষ তারিখ ও সময়	দরপত্র খোলার তারিখ ও সময়
২.৫%	টাকা ১,২৫০.০০ প্রতি সেট	০৬/১২/২০১০ইং বেলা ১২-০০ ঘটিকা	০৬/১২/২০১০ইং বেলা ১২-১৫ ঘটিকা
২.৫%	টাকা ১,২৫০.০০ প্রতি সেট	০৭/১২/২০১০ইং বেলা ১২-০০ ঘটিকা	০৭/১২/২০১০ইং বেলা ১২-১৫ ঘটিকা
২.৫%	টাকা ৭৫০.০০ প্রতি সেট	০৭/১২/২০১০ইং বেলা ১২-০০ ঘটিকা	০৭/১২/২০১০ইং বেলা ১২-১৫ ঘটিকা

সকল কার্যদিবসে অফিস চলাকালীন সময়ে উপরোক্ত কার্যালয় হইতে শর্ত ও নিয়মাবলীসহ দরপত্র সিডিউল ক্রয় করা যাইবে। উল্লেখ্য যে, যাহাদের ভাটি রেজিষ্ট্রেশন নাই তাহাদের দরপত্রে অংশগ্রহণ করার প্রয়োজন নাই।

দরপত্র খোলার দিনে কোন দরপত্র সিডিউল বিক্রয় করা হইবে না।

**(মোঃ আলী মোকাররম)**  
ইনচার্জ, প্রাণিৎ এন্ড প্রকিউরমেন্ট বিভাগ  
পক্ষেঃ ব্যবস্থাপনা পরিচালক।



NBL

National Bank has recently entered into an agreement with Pran RFL Group at the bank's head office in Dhaka to collect the payments of Pran's distributors countrywide and report to the group. Syed Rois Uddin, senior vice president of the bank, and Uzma Chowdhury, director of Pran RFL, signed the deal.

Government of the People's Republic of Bangladesh  
National Institute of Population Research and Training (NIPORT)  
Azimpur, Dhaka-125, Bangladesh  
Ph: 0155336289, 8614451, 8625251, 9662495 Fax: 8625251, 8613362

Memo No. NIPORT/Research-803/PRW/2009/(Part-1)/2591      Date: 08/11/2010

**Subject: Request for Expression of Interest (EOI)**

National Institute of Population Research and Training (NIPORT) under the Ministry of Health and Family Welfare (MOHFW) has been allocated public fund under the "Research and Development" component of the Operational Plan "Training Research and Development (2<sup>nd</sup> Revised)" of Health Nutrition and Population Sector Program (HNPSPP) and it intends to procure services in order to conduct the research studies or study related activities (e.g. study data collection, data editing/coding, data entry, analysis) under the following separate packages:

The packages are:  
 Package 1-PFORS: Identify appropriate IEC interventions in low health and family planning performing areas for reduction of regional variation.  
 Package 2-PFORS: Evaluate maternal health voucher program  
 Package 3-PFORS: Reasons for reduction of acceptance of permanent methods and long term methods of Family Planning  
 Package 4-PFORS: Develop HR Strategy for Family Planning Sector  
 Package 5-PFORS: Perception and Practice of using FP & RH service among Slum Population  
 Package 6-PFORS: Incidence and Prevalence of abortion in Bangladesh

To complete all the above mentioned packages primary and secondary data collection will be needed. Activities for each of the package need to complete by the June 2009.

Consultants (research firms) may submit EOI for each package. But for each package separate EOI need to be submitted for separate evaluation.

NIPORT now invites eligible consultants (research firms) to indicate their interest in providing the services. Interested consultants (research firms) are invited to provide information indicating that they are qualified to perform the services (brochures, description of similar assignments, experience in similar operating conditions, availability of appropriate experiences, professional qualifications and experience among staff, resources to carry out the assignments, administrative and financial strength etc).

Research firms (consultants) may associate with other research firms (consultants) to enhance their qualifications. Associations with foreign firms are encouraged but not mandatory.

A consultant (research firm) will be selected in accordance with the Public Procurement Act 2006 and Public Procurement Regulations 2008 (with latest amendments) issued by the GOB.

Interested research firms (consultants) may obtain further information from the address above during normal office hours.

Expression of Interest shall be submitted in sealed envelope, delivered to the address of the undersigned shown above by 6<sup>th</sup> December 2010, and be clearly marked "Request for Expression of Interest" for "Program Focused ORs/ Studies under Operational Plan TRD".

(Mohammed Ahsanul Alam)  
Evaluation Specialist and  
Deputy Program Manager (Research & Development)  
Room # 320, 2<sup>nd</sup> Floor.  
NIPORT

**C-1602**