

CORPORATE BRIEFS

POWER GRID COMPANY OF BANGLADESH
The company has recommended 15 percent stock and 10 percent cash dividend, as of June 30. The AGM will be held on February 5, 2011 (at 10:30am) at Bashundhara Convention Centre in Dhaka.

of June 30. The AGM will be held on December 23 (at 9am) at Bangabandhu International Convention Centre in Dhaka. The record date is November 29. The company has also reported earnings per share of Tk 74.12, net asset value per share of Tk (90.71) and net operating cash flow per share of Tk (41.27), as of June 30. There is no price limit on share trading today following its corporate declaration.

1,184.60 per unit on current market price against face value of Tk 100 each. On cost price, NAV per unit of the eight funds were Tk 1,053.30, Tk 720.30, Tk 564.60, Tk 522.03, Tk 373.50, Tk 218.60, Tk 270.40 and Tk 246.07 respectively against face value of Tk 100 each.

SAIHAM TEXTILE
Unaudited quarterly accounts for the first quarter September 30 show the company has reported net profit of Tk 10.98 million with basic earnings per share (EPS) of Tk 8.78. Considering proposed 100 percent bonus share for 2009-10, restated EPS will be Tk 4.39 as of September 30.

TITAS GAS TRANSMISSION AND DISTRIBUTION COMPANY
The company has reported net profit of Tk 1,853.49 million with basic earnings per share (EPS) of Tk 21.64 against Tk 1,457.06 million and Tk 17.01 respectively for the same period of the previous year, in its unaudited quarterly accounts for the first quarter to September 30. Considering proposed 10 percent bonus share for 2009-10, restated EPS will be Tk 19.67 as of September 30 and Tk 15.47 as of the same year ago period.

FIRST BANGLADESH SHILPA RIN SANGSTA MUTUAL FUND
On the close of operation on Thursday, the fund has reported net asset value of Tk 2,255.81 per unit on cost price against face value of Tk 100. Net assets stood at Tk 120,898,639.28 after considering all assets and liabilities.

EASTERN CABLES
According to the unaudited quarterly accounts for the first quarter to September 30, the company has reported net profit/(loss) of Tk 1.66 million with basic earnings per share of Tk 0.69 against Tk (10.14) million and Tk (4.23) respectively for the first quarter of the previous year.

IFIC BANK FIRST MUTUAL FUND
The fund, on the close of operation on Thursday, has reported net asset value of Tk 14.21 per unit on current market price and Tk 11.48 per unit on cost price against face value of Tk 10. Total net assets stood at Tk 1,704,710,124.87 on market price and Tk 1,377,923,846.31 on cost price after considering all assets and liabilities.

BD AUTOCARS
In line with unaudited quarterly accounts for the first quarter to September 30, the company has reported net profit of Tk 0.52 million with basic earnings per share (EPS) of Tk 1.59 against Tk 0.55 million and Tk 1.69 respectively for the same period of the previous year. Considering proposed 5 percent bonus share for 2009-10, restated EPS will be Tk 1.51 as of September 30 and Tk 1.61 as of the same year ago.

CHITTAGONG VEGETABLE
As per unaudited quarterly accounts for the first quarter to September 30, the company has reported net operating profit of Tk 22.05 million. Accumulated profit/(loss) was Tk (20.36) million as of September 30.

LIBRA INFRASTRUCTURE
Unaudited quarterly accounts for the first quarter to September 30 show the company has reported net profit of Tk 2.36 million with earnings per share of Tk 18.85 against Tk 1.51 million and Tk 12.10 respectively for the same period of the previous year.

PHARMAIDS
According to unaudited quarterly accounts for the first quarter to September 30, the company has reported net profit of Tk 2,001.42 million with basic earnings per share (EPS) of Tk 38.49 against Tk 1,801.85 million and Tk 34.65 respectively for the same year-age period. Considering proposed 500 percent bonus share for 2009-10, restated EPS will be Tk 6.42 as of September 30 and Tk 5.78 as of the same period of the previous year.

KOHINOOR CHEMICALS
The Board of Directors of the company has recommended 40 percent cash dividend, as

Canada to unveil investment guidelines post Potash

REUTERS, Yokohama, Japan
Canada, which stunned markets by blocking a bid from Anglo-Australian firm BHP Billiton for Potash Corp, will soon reveal what kind of foreign investment it finds acceptable, Prime Minister Stephen Harper said on Sunday.
The government blocked the hostile \$39 billion takeover on November 3 on the grounds it was not net benefit to Canada. Harper had been under huge pressure from political allies, who said potash -- which is used to make fertiliser -- was strategic resource and should remain in Canadian hands.
The move prompted concerns Ottawa was reneging on promises to fight protectionism and might effectively be creating a list of strategic firms -- such as BlackBerry maker Research In Motion -- that could not be taken over by foreigners.
The Investment Canada Act -- which regulates foreign takeovers -- stipulated that BHP had 30 days from Nov 3 to submit a modified bid but few political observers believe the Harper administration will change its mind.
"When the (30-day) period expires the government will be in a position not only to give reasons for the decision but to give broader guidance to the investment community on the kind of foreign investment it is and is not seeking within Canada," he told reporters after a summit of Asia-Pacific leaders.
Harper, who gave no details, had already expressed a willingness to review the Investment Canada Act, which critics complain is too vague and not transparent enough.
Harper said Australian Prime Minister Julia Gillard had raised the Potash issue on the sidelines of a G20 summit in Seoul on Thursday, but gave no details. No other leaders had mentioned it, he added.
"It would be an interesting question to ask whether or not with this decision, Canada has one of the most open investment regimes in the world," he said.

STOCK

Market Highlights November 14, 2010

Table with 3 columns: Index Name, Value, Change. Includes DSE All Share Index, DSE General Index, DSE-20 Index, CSE All Share Index, CSE-20 Index, CSE Selected Index, and various indicators like Total Turnover, Number of Contract, etc.

Company Turnover Big Lot Share

Table with 5 columns: Company, Turnover (Vol./M.Tk.), Big Lot Share. Lists companies like Southeast Bank, People's Leasing-A, NCC Bank, etc.

Company Price Chn. (%) Close Turnover

Table with 6 columns: Company, Price Chn. (%), Close, Turnover. Lists companies like Desh Garments-B, CMC Kamal Tex-A, Inam Button-B, etc.

Dividend/RD BC/IPO

Table with 4 columns: Company, R.Day, BC, IPO. Lists companies like Saha Tea, Mirak Industries-B, MNC Springing-A, etc.

News from Trade Servers

OLYMPIA: The company has informed that the Board of Directors of the company has taken the following decisions: (a) To increase of Authorized Share Capital of the company from Tk. 25.00 crore to Tk. 100.00 crore. (b) To change of face value of the shares of the company from Tk. 100.00 to Tk. 10.00...

COMPANY CREDIT RISK

Table with 4 columns: Company, Rating, Change % Last Day, Average High/Low % Trade Volume. Lists companies like AB Bank, D-1445, D-1446, etc.

COMPANY CREDIT RISK

Table with 4 columns: Company, Rating, Change % Last Day, Average High/Low % Trade Volume. Lists companies like First Leasing, D-1502, D-1503, etc.

TRADED ISSUES Nov 14, 2010

Table with 4 columns: Company, Issue Name, Price, Volume. Lists companies like Meshna PFI Ind., R.N. Spinners, D-1502, etc.

COMPANY CREDIT RISK

Table with 4 columns: Company, Rating, Change % Last Day, Average High/Low % Trade Volume. Lists companies like CEMENT, Helix Cement, D-1502, etc.

GENERAL INSURANCE

Table with 4 columns: Company, Rating, Change % Last Day, Average High/Low % Trade Volume. Lists companies like BGCIC, National Life, etc.

TELECOM

Table with 4 columns: Company, Rating, Change % Last Day, Average High/Low % Trade Volume. Lists companies like Grameenphone, D-1502, etc.

S/Note: Capital Gains & Losses values are prepared on the basis of the close price change of the traded issues. EPS-Earnings per Share, BV-Book Value per Share, ...