The Baily Star ∠4 DHAKA SUNDAY NOVEMBER 7, 2010

MBL 1st Mutual Fund

PROSPECTUS (Abridged version)

& Co. and Reaz Islam joined as CEO of this organization on December 2008 after a distinguished 18-year career at Citigroup, with the last 12 years as the Managing Director of their Fixed Income Alternatives group and Senior Manager of Citigroup. In 2008, the Principal's of LR Global founded LR Global Bangladesh Asset Management Company, a Dhaka based investment firm focused on providing a full range of investment products including management of equity portfolios for onshore and offshore investors.

Our investment objective is to provide superior risk adjusted returns over a medium to long term by investing in strong companies, with good management and at a great price by leveraging our time tested investment process. The investment specialists seek to provide consistent out-performance over time to its investors with a strong attention to risk management. We believe our investment process, grounded in the importance of fundamental research, allows our experienced investment professionals to identify quality growth opportunities in the capital markets.

Our investment philosophy is that consistent and attractive risk adjusted returns can only be generated by applying a robust investment process that identifies macro economic trends, sector drivers, expert company analysis, and effective capital allocation on an ongoing basis. It was our guiding philosophy 12 years ago - and it is our guiding philosophy today.

Our investment process has been developed consistent with our investment objectives and investment philosophy. The key elements of

Top down and bottom up - Our investment portfolios are constructed employing our proprietary methodology of a top-down overlay of the economy, sector and markets risks and bottom-up rigorous fundamental analysis. Our Research team focuses on understanding individual companies as businesses rather than simply as stocks by conducting independent research. Our top down and bottom up investment approach is further enhanced by our proprietary technical trading platform. We combine time-tested investment specialization, industry knowledge and active risk management to seek investment opportunities that we believe will be promising over time. We do not restrict our analysis to the traditional framework of industry buckets. Instead, we employ a truly comprehensive process that aims to identify the best performing companies in a given industry. As investment managers, our mission is to take advantage of these opportunities while effectively managing and diversifying the risks-on behalf of our clients. Our investment process is a marriage of traditional fundamental security valuation and proprietary quantitative risk-control techniques.

Risk Management - The investment portfolio is actively monitored on a regular basis and re-balanced as required. While we pride ourselves on taking a long-term approach to investing our client assets, our process is fluid and dynamic. Our portfolios are constantly monitored using and strictly adhering to our research and analysis driven process. While we do not have a mechanical sell discipline, we will typically either eliminate or trim positions when they no longer meet our three critical factors as stated in our investment objectives. Moreover, we perform a rigorous review on any investment that declines materially in price. Importantly, our emphasis upon downside protection leads us to investments in companies with attractive valuations. We believe this emphasis limits our loss potential should the catalyst not materialize. We embrace the notion that security prices must follow company fundamentals. Simply put, a stock's weight in a portfolio should be directly related to its qualitative and quantitative value, rather than its weight in an index. However, stock price/valuation and liquidity is equally important. We attempt to build downside protection into our process by evaluating and quantifying the risks versus the reward opportunity of every investment in the portfolio. This is achieved by analyzing: free cash flow; the intrinsic or asset value of the company; price-to-sales and/or price-to-tangible book value. This analysis helps us to assess downside risk should unexpected adverse events unfold.

Valuation process - Our corporate finance approach and cash flow focus helps us better identify potential investments. Our analysis will often include breaking down a company's financial results by business segment to determine a valuation for the whole business. Importantly, our valuation analysis focuses upon absolute valuations, rather than relative valuations; we believe this process focus helps to limit losses and downside risk. Qualitative measures and quantitative measures assist us in determining attractive investments. While evaluating management strength and changes within a company's business are examples of qualitative measures, quantitative measures may include various financial ratios including price-to-cash flow, price-to-sales and price-to-book analysis. All of these elements contribute to assist us in determining the appropriate valuation for an

Forward looking analysis - We do not believe that investing after positive or negative news is an investment discipline. Rather, we seek to uncover the factors that will drive business improvement three months to a year in advance and take positions accordingly. So that, portfolios can fully benefit when these inflection points and catalysts emerge and are recognized. The ingredients for change can come in many forms. For example, there are company specific catalysts, i.e. a new management team, a shift in business strategy, or a restructuring to "unleash" hidden assets. Change can also come from an improving outlook for an entire industry or a changed regulatory framework. We pride our self upon our ability to think independently and identify unique opportunities.

professionals with experience ranging from 3 to 10 years, plus 7 product and compliance officers supporting the business with experience of 5-7 years. In addition, to the strong local and global management team, LR Global Bangladesh Asset Management Company leverage highly specialized and seasoned 7 Investment Professionals from our global team in New York as well as Hanoi. Our distinct advantage includes leveraging our global as well as local investment teams. We have an experienced team in Bangladesh led by Reaz Islam, CEO of LR Global Bangladesh Asset Management Company Limited and Principal of LR Global. The Principals of LR Global are accountable for the ultimate performance of all our activities globally including Bangladesh. All three

LR Global Bangladesh Asset Management Company has a world class investment team comprised of approximately 24 professionals locally; the team in Bangladesh has a cumulative experience of over 125 years. The investment team includes 10 investment and research

key principals, Donald LaGuardia (Chairman), Sean Wilson (Director), and Reaz Islam (Director), have overall global oversight responsibilities. Selected Bio's of the Directors, leadership and Senior Management of LR Global Bangladesh Asset Management Company

Don LaGuardia, CPA - Chairman and Director Mr. LaGuardia is a Chairman and Director of LR Global Bangladesh Asset Management Company and also founder and partner of LR

Mr. LaGuardia is a Chairman and Director of LR Global Bangladesh Asset Management Company and also founder and partner of LR Global, and a member of the investment team that manages the firm's Funds established in 1997. Previously, he spent 5 years at Rockefeller & Co. ("R&Co."), as an equity analyst. His primary responsibilities at Rockefeller & Co. were to identify undervalued opportunities internationally and to develop long-term financial models for valuation purposes. Prior to joining R&Co., Mr. LaGuardia spent 6 years at BMW of North America as a financial analyst and later as business planning manager. Prior to his employment with BMW, Mr. LaGuardia spent 5 years as an auditor at Price Water house Coopers. Mr. LaGuardia received a BA in public accounting from Pace University, and an MBA in international finance from New York University. In 1992, he received his Certified Public Accountant designation and is a member of the American Institute of Certified Public Accountants.

Mr. Islam, the CEO and Director of LR Global Bangladesh Asset Management Company, joined LR Global in 2008 as a managing partner and member of the investment team which manages the firm's Funds. Previously, he spent 18 years at Citigroup, including the last 12 years as Managing Director of Citi Alternative Investments and head of Citi Fixed Income Alternatives. At Citi Alternative Investments, under Mr. Islam's leadership the investment team managed over \$40 Billion of assets across multiple Funds on behalf of the investors. In this capacity, Mr. Islam was also a member of Citi Alternative's Management Committee, as well as Senior Manager of Citigroup. Prior to joining Citi Alternative Investments, Mr. Islam spent three years as a Senior Risk Analyst for Citi's Corporate and Investment bank reviewing credit as well as market risks globally. Mr. Islam started his career at Citi as a Management Associate in 1990 and subsequently completed the credit training program from Institute of Global Finance. Mr. Islam received a BS with concentration in Economics and Statistics from Cornell University, and an MBA in Finance and Operations Research from New York University's Stern School of Business. Sean Wilson, CFA - Director

Mr. Wilson, Director of LR Global Bangladesh Asset Management Company, joined LR Global in 2005 as a partner and member of the investment team which manages the firm's Funds. Previously, he spent 3 years as a senior portfolio manager at Columbia Management Company, the asset management division of Bank of America, with responsibility for managing in excess of \$10 billion for retail and institutional clients. Prior to Columbia, Mr. Wilson spent 8 years as a Managing Director at R&Co. with responsibilities including director of research and portfolio manager. Prior to his employment with R&Co., Mr. Wilson spent 2 years with Phoenix Investment Counsel as international equity analyst. Prior to his employment with Phoenix Investment Counsel, Mr. Wilson spent 5 years with GMO as a foreign exchange trader and quantitative analyst. Mr. Wilson received a BA in finance from Northeastern University, and is a CFA charter holder. 5.4 AUDITORS

The Trustee, BGIC has appointed Hoda Vasi Chowdhury & Co. Chartered Accountants as the Auditor of the Fund for the First year. It is one of the reputed and older audit firms of the country and is associated with world renowned Deloitte Touché Tohmatsu. The Trustee will continue to appoint the Fund Auditor throughout the tenure of the Fund. 5.5 FEES AND EXPENSES

The Fund will pay the fees of Asset Management Company, the Trustee and the Custodian together with any other fees, commissions and expenses as may arise from time to time. The Fund will bear its own costs and expenses incurred/accrued in connection with its formation, promotion, registration, public offering, listing together with certain other costs and expenses incurred in its operation, including without limitation, expenses of legal and consulting services, auditing, other professional fees and expenses, brokerage, share/debenture registration expenses, guarantee or underwriting commission and fees due to the SEC. The Fund will also bear all other incidental expenses including printing, publication and stationery relating to its smooth and fair operation.

Keeping in mind, the Fund size of Taka 100,00,00,000 (taka one hundred crore), LR Global Bangladesh Asset Management Company Ltd. Has estimated the normal annual operating expenses of the Fund, which will not exceed 4% of the average NAV of the Fund. However, there may be variation in the actual operating expenses of the Fund. Major expenses of the Fund are detailed as follows:

 Issue and Formation Expenses: Issue and formation expenses are estimated to be not over 5% of the totalFund size. The expenses will be amortized within 10 (Ten) years on a straight-line method. The estimated expenses for the issue and formation of the Fund are presented below:

 Banker to the issue fee/Collection Charge : 0.10 per cent Formation Fee Payable to AMC : 1.00 percent 3. Printing & Publication : 0.60 per cent Legal Expenses (Listing Fees, Registration Fees etc.) : 1.60 per cent Other expenses : 1.10 per cent Total 2. Management Fee: As per পিকটাটিছ ও একচেন্ত কৰিবন (মিউচায়াল ফাড) বিশিয়ালা, ২০০১ the Asset Management Company shall be paid annual management fee @ 2.50% per annum of the weekly average NAV up to Tk. 5,00,00,000 (taka five crore) and @ 2.00% per annum for additional amount of the weekly average NAV above Tk. 5,00,00,000 (taka five crore) up to Tk. 25,00,00,000 (taka twenty five crore) and @ 1.50% per annum for additional amount of the weekly average NAV above Tk. 25,00,00,000 (taka twenty five crore) up

50,00,00,000 (taka fifty crore) accrued and payable half yearly. Initially, total management fee for the MBL 1st Mutual Fund will be 1.35% assuming Tk. 100 crore Fund size. 3. Trustee Fee: The Fund shall pay an annual trusteeship fee @ 0.10% of the Net Asset Value (NAV) of the Fund only payable semiannually during the life of the Fund.

to Tk. 50,00,00,000 (taka fifty crore) and @ 0.90% per annum for additional amount of the weekly average NAV over Tk.

4. Custodian Fee: The Fund shall pay to the custodian i.e. SCB for safekeeping of securities @ 0.05% of balance (dematerialized and non-dematerialized) securities held by the Fund and calculated on the basis of average month-end value per annum and trade settlement fees of BDT 500 per trade and the total monthly custodian expense is capped at BDT 90,000 per month, which equates to on an annualized basis approximately 0.108% of the initial Fund size of BDT 100 crore. Since the custodian expense is capped, as the Fund NAV continues to grow, custodian expense as a percent of NAV will decrease. In addition any out of pocket expenses maybe applicable to the Fund operation on a periodic basis.

5. CDBL Fee: For listing with the Central Depository of Bangladesh Limited (CDBL) there are both initial and recurring expenses. An amount of Tk. 5,00,000 (taka five lac) as security deposit shall be kept with CDBL without interest during the whole life of the Fund, while an IPO documentation fee of Tk. 2,500 (taka two thousand & five hundred) will be paid during the public subscription. Annual fee for the Scheme shall be Tk. 1,00,000 (taka one lac). 6. Fund Registration and Annual Fee: The Fund has paid Tk. 20,00,000 (taka twenty lac, 0.20%) to the Securities and Exchange

Commission (SEC) as registration fee. In addition to that, the Fund will have to pay at the rate of Tk 0.10% of the NAV per annum as annual fee in terms of the শিকিউরিটিজ ও এলচেল কবিশন (বিউচুয়াল ফাড) বিবিমালা, ২০০১.

7. Listing Fee: The usual listing fees to DSE, CSE and CDBL, annual renewal fees and other charges are to be paid by the Fund to the

8. Audit Fee: The audit fee will be Tk. 50,000 (taka fifty thousand) only, plus VAT, for the first year and Trustee will fix fees for subsequent years. 5.6 LIMITATION OF EXPENSES

 The initial issue expenses in respect of the Fund shall not exceed 5% of the Fund to be raised, the details of which are provided in this Prospectus

The total expenses charged to the Fund except the amortization of initial issue expenses including transactions cost in the form of stock brokerage against buy and sell of securities forming a part of acquisition or disposal cost of such securities,

transaction fees payable to the custodian against acquisition or disposal of securities, CDBL charges, listing fees payable to the stock exchanges, the annual registration fees payable to the Commission, audit fees, cost for publication of reports and periodicals, bank charge, Fees, etc., shall not exceed 4% of the weekly average net assets outstanding during any accounting year or as may be determined by the Rules. 6. CAPITAL STRUCTURE, TAX STATUS AND RIGHTS OF UNIT HOLDERS

6.1 ISSUE OF UNITS

The paid up capital of the Fund shall be Tk. 100,00,00,000 (taka one hundred crore) divided into 10,00,00,000 units of Tk. 10.00 each. The total distribution of units shall be as follows:

| Subscribers | No of units | Face Value (Tk.) | Amount (Tk.) | Remarks |
|----------------------------------|--------------|------------------|---------------|----------------------|
| Sponsor | 1,00,00,000 | 10.00 | 10,00,00,000 | Subscribed |
| Pre-IPO Placement | 4,00,00,000 | 10.00 | 40,00,00,000 | Subscribed |
| Resident Bangladeshis | 4,00,00,000 | 10.00 | 40,00,00,000 | Yet to be subscribed |
| Non-Resident Bangladeshis (NRBs) | 50,00,000 | 10.00 | 5,00,00,000 | Yet to be subscribed |
| Reserved for Mutual Funds | 50,00,000 | 10.00 | 5,00,00,000 | Yet to be subscribed |
| Total | 10,00,00,000 | 10.00 | 100,00,00,000 | |

| SI. No. | Institution | No. of Units | Amount (TK) | Lock-in Tenure |
|---------|--|--------------|--------------|----------------|
| 1 | Mercantile Bank Ltd. (Sponsor) | 10,000,000 | 100,000,000 | 1 Year* |
| 2 | Bank Asia Ltd. | 5,000,000 | 50,000,000 | 1 Year |
| 3 | BRAC Bank Ltd. | 1,000,000 | 10,000,000 | 1 Year |
| 4 | BIR Traders | 200,000 | 2,000,000 | 1 Year |
| 5 | DBH First Mutual Fund | 1,390,000 | 13,900,000 | 1 Year |
| 6 | Dhaka Bank Ltd. | 5,000,000 | 50,000,000 | 1 Year |
| 7 | EXIM Bank Ltd. | 1,000,000 | 10,000,000 | 1 Year |
| 8 | Global Insurance Ltd. | 250,000 | 2,500,000 | 1 Year |
| 9 | GDIC Employees Gratuity Fund | 1,000,000 | 10,000,000 | 1 Year |
| 10 | Mutual Trust Bank Ltd. | 5,000,000 | 50,000,000 | 1 Year |
| 11 | Mercantile Bank Ltd. | 5,000,000 | 50,000,000 | 1 Year |
| 12 | National Credit and Commerce Bank Ltd. | 1,000,000 | 10,000,000 | 1 Year |
| 13 | Prime Finance & Investment Ltd. | 500,000 | 5,000,000 | 1 Year |
| 14 | PFI Securities Ltd. | 500,000 | 5,000,000 | 1 Year |
| 15 | Prime Finance Prudential Fund | 100,000 | 1,000,000 | 1 Year |
| 16 | Pubali Bank Ltd. | 5,000,000 | 50,000,000 | 1 Year |
| 17 | Tamishna Dyeing Industries Ltd. | 1,000,000 | 10,000,000 | 1 Year |
| 18 | United Commercial Bank Ltd. | 5,000,000 | 50,000,000 | 1 Year |
| | Institutional Lock-in including Sponsor | 4,79,40,000 | 47,94,00,000 | |
| | % of Institutional Lock-in including Sponsor of the Fund | 47.94% | | |

* Unit Certificates for 100% of the Sponsor's contribution amounting to Tk. 10,00,00,000 (taka ten crore) only shall be subject to a lock-in period of 1 (one) year from the date of listing in the Stock Exchange(s) and 1/10th of the Sponsor's contribution amounting to Tk. 1,00,00,000 (taka one crore) only shall be subject to a lock-in period of full time of the Fund.

6.2 PRE-IPO PLACEMENT Subscription from Sponsor

Sl. No. | Pre-IPO Investors

Mercantile Bank Ltd., the Sponsor, has already subscribed Tk. 10,00,00,000 for 1,00,00,000 units of Tk. 10.00 each at par as per বিধি ৯ of the বিকিটাজৈ ও একচেন্ত্ৰ কমিশন (মিউচুয়াল কাড) বিধিমালা, ২০০১.

Amount (TK)

40,00,00,000

Lock-in Tenure

The following institutions and portfolio account holders have subscribed Tk. 40,00,00,000 (taka forty crore) for 4,00,00,000 (four crore) units with each unit worth Tk. 10.00 (taka ten) at par.

| | ALL II O AMIGNOUS | 2100 00 0 0000 | | Access to a consult |
|--------|--|----------------|-------------|---|
| 1 | AB Investment Ltd. (Portfolio) | 100,000 | 1,000,000 | 1 Year |
| 2 | Bank Asia Ltd. | 5,000,000 | 50,000,000 | 1 Year |
| 3 | BRAC Bank Ltd. | 1,000,000 | 10,000,000 | l Year |
| 4 | BIR Traders | 200,000 | 2,000,000 | 1 Year |
| 5 | DBH First Mutual Fund | 1,390,000 | 13,900,000 | 1 Year |
| 6 | Dhaka Bank Ltd. | 5,000,000 | 50,000,000 | 1 Year |
| 7 | Exim Bank Ltd. | 1,000,000 | 10,000,000 | 1 Year |
| 8 | Global Insurance Ltd. | 250,000 | 2,500,000 | l Year |
| 9 | GDIC Employees Gratuity Fund | 1,000,000 | 10,000,000 | 1 Year |
| 10 | IDLC Finance Ltd. (Portfolio) | 200,000 | 2,000,000 | 1 Year |
| 11 | Mutual Trust Bank Ltd. | 5,000,000 | 50,000,000 | 1 Year |
| 12 | Mercantile Bank Ltd. | 5,000,000 | 50,000,000 | 1 Year |
| 13 | National Credit and Commerce Bank Ltd. | 1,000,000 | 10,000,000 | 1 Year |
| 14 | Prime Bank Investment Ltd. (Portfolio) | 300,000 | 3,000,000 | 1 Year |
| 15 | Prime Finance & Investment Ltd. | 500,000 | 5,000,000 | 1 Year |
| 16 | PFI Securities Ltd. | 500,000 | 5,000,000 | 1 Year |
| 17 | Prime Finance Prudential Fund | 100,000 | 1,000,000 | 1 Year |
| 18 | Pubali Bank Ltd. | 5,000,000 | 50,000,000 | 1 Year |
| 19 | Southeast Bank Ltd. (Portfolio) | 200,000 | 2,000,000 | 1 Year |
| 20 | Tamishna Dyeing Industries Ltd. | 1,000,000 | 10,000,000 | 1 Year |
| 21 | Union Capital Ltd. (Portfolio) | 1,260,000 | 12,600,000 | 1 Year |
| 22 | United Commercial Bank Ltd. | 5,000,000 | 50,000,000 | 1 Year |
| -0.000 | | 1 00 00 000 | 10.00.00.00 | 100000000000000000000000000000000000000 |

3) Public Offer:

Total

10% of the public offer i.e. 50,00,000 units of Tk. 10.00 each totaling Tk. 5,00,00,000 are being offered to the non-resident Bangladeshis (NRBs), 10% i.e. 50,00,000 units of Tk. 10.00 each totaling Tk. 5,00,00,000 are being reserved for mutual funds and the remaining 4,00,00,000 units of Tk. 10.00 each amounting to Tk. 40,00,00,000 are being offered to the Resident Bangladeshis for subscription in 6.3 TAX EXEMPTION

4,00,00,000

Investment in this Fund by individual investors will enjoy tax exemption benefit up to a certain level under section 44(2) of Income Tax Ordinance, 1984.

 Unit holders of the Fund have a proportionate right in the beneficial ownership of the assets of the Fund. Dividend: All the unit holders have equal but proportionate right with respect to dividend. Dividend will be paid in Bangladeshi Taka only.
 Transfer of units: Units are transferable. The transfer will be made by CDBL under electronic settlement process. 4. Voting Right: All the unit holders shall have usual voting rights. Voting right can be exercised in person or by proxy in a meeting held in connection with any proposal to amend the characteristics of the Fund or any other agenda of meeting called by the Trustee in the circumstances mentioned in the Trust Deed or the পিকটাটিজ ও একচেছ কমিশন (মিউছায়াৰ ফাড) বিশিখাৰা, ২০০১. In case of show of hands, every

unit holder present in person or/and by proxy shall have only one vote and on a poll, every unit holder present in person and/or by a proxy shall have one vote for every unit of which he/she is the holder. Encashment: The units will be listed with DSE and CSE. So investment in Fund will easily be encashable.

6.5 BENEFICIAL INTEREST

 Ownership: The unit holders shall preserve only the beneficial interest in the trust properties on pro rata basis of their ownership of the Fund. Periodic Information: All the unit holders of the Fund shall have the right to receive the Annual Report & Audited Accounts of the Fund. The Fund will calculate their NAV each week. Moreover, NAV of the Fund (according to cost and market price) will be informed to the Commission and to the DSE/CSE on the first business day of the week before the beginning of the trading hour. Furthermore, weekly NAV of the Fund is to be published in the notice board and website of the AMC's and as a press release to at least one daily national newspaper which covers capital market news.

3. Accounts and Information: The Fund's financial year will be closed on 31st March of every calendar year or as determined by the Commission. Annual report or major head of Income & Expenditure A/C and Balance Sheet in line with schedule VI of the শিক্ষাবিত্য ও একাল কমিশন (মিউচুয়াল ফাড) বিশিষ্টা, ২০০১ will be published within 45 (forty five) days from the closure of each accounting year. Furthermore, the NAV, NAV per unit, any suspension or alteration of the calculation of NAV of the Fund will be published/ notified to DSE and CSE by the Asset Management Company. 7.1 APPLICATION FOR SUBSCRIPTION

. Application for units may be made for a minimum lot of 500 (five hundred) units to the value of Tk. 5,000 (taka five thousand) only and should be made on the Asset Management Company's Printed Application forms. Application forms and the Prospectus may be obtained from the registered office of the Asset Management Company, members of the Dhaka Stock Exchange Limited, the Chittagong Stock Exchange Limited or from the Bankers to the Issue. In case, adequate forms are not available, applicants may use photocopied, cyclostyled, typed/ handwritten copies of the forms.

Application must not be for less than 500 units and must be for multiples of 500 units. Any application not meeting the above criteria will not be considered for allotment purpose.

3. Joint Application form for more than two persons will not be accepted. In the case of a joint Application, each party must sign the

Memorandum and Articles of Association. 5. An applicant cannot submit more than two applications, one in his/her own name and another jointly with another person. In case, an applicant makes more than two applications, all applications will be treated as invalid and will not be considered for allotment purpose. In addition, whole or part of application money may be forfeited by the Commission.

Bangladeshi nationals (Including Non-Resident Bangladeshis residing/working abroad) shall be entitled to apply for Units.

7. Payment for subscription by investors other than Non-Resident Bangladeshi may be made to the said Branch/Office mentioned below in Cash/Cheque/Pay Order/bank draft. The Cheque or Pay Order or Bank Draft shall be made payable to the Bank to which it is sent and be marked "MBL 1ST Mutual Fund" and shall bear the crossing "Account Payee Only" and must be drawn on a bank in the same town of the Bank to which Application form is deposited.

a. All completed application forms, together with remittance for the full amount payable on application, shall be lodged by investors other than Non-Resident Bangladeshis with any of the branches of the Banker to the Issue. b. A Non-Resident Bangladeshi (NRB) shall apply against the Public Offer either directly by enclosing a foreign demand draft drawn from a Bank payable in Dhaka, or through a nominee (including a bank or a company) by paying out of foreign currency deposit account maintained in Bangladesh, for the value of securities applied for.

8. The value of securities applied for may be paid in Taka, US Dollar, UK Pound Sterling or Euro at the Spot Buying (TT clean) rate of exchange prevailing on the date of opening of subscription. Refund against oversubscription of units shall be made in the curre ney in which the value of units applied for was paid by the applicant. Unit Application Form of an NRB shall be sent by the applicant directly

along with a draft or cheque to the Asset Management Company at its Registered Office. 9. Copies of Application Form and Prospectus shall be available with Bangladesh Embassy/High Commission in USA, UK, Saudi Arabia, UAE, Qatar, Kuwait, Oman, Bahrain, Malaysia and South Korea and the web site of the Asset Management Company, Dhaka Stock Exchange Limited, Chittagong Stock Exchange Limited and the Securities and Exchange Commission

10. A Resident Bangladeshi (RB) applicant cannot submit more than two applications, one in his/her own name and another jointly with other person by one cheque/DD/PO. More than two applications by one cheque/DD/PO will not be allowed. 11. A Non-Resident Bangladeshi (NRB) applicant cannot submit more than two applications, one in his/her own name and another jointly with other person by one cheque/DD/PO by USS/UK Pound sterling/ Euro/Taka (supported by foreign currency encashment). certificate). More than two applications by one cheque/DD/PO/Taka (supported by foreign currency encashment certificate) will not

a. The Public Offer subscription money collected from investors (other than Non-Resident Bangladeshis) by the Banker to the Issue will be remitted to the "MBL 1St Mutual Fund" STD A/C no. 0101-1310000217-8 with Mercantile Bank Ltd., 61,

 The subscription money collected from Non-Resident Bangladeshis in US Dollar, UK Pound Sterling, Euro shall be deposited to "FC Account(s) for Public Offer".

c. In case of oversubscription, refund shall be made by the Asset Management Company out of the "FC Account(s) for Public The Asset Management Company has opened required "FC Account(s) for Public Offer" in US Dollar, UK Pound Sterling, Euro with Mercantile Bank Ltd., 61, Dilkusha C/A, Dhaka-1000.

 These accounts will be closed after refund of oversubscription, if any. Account Number Currency

| Bangladeshi Taka | 0101-1310000217-8 | Mercantile Bank Ltd. | Main Branch, Dhaka |
|-------------------|-------------------|----------------------|--------------------|
| US Dollar | 0101-1510000354-1 | Mercantile Bank Ltd. | Main Branch, Dhaka |
| EURO | 0101-1590000043-3 | Mercantile Bank Ltd. | Main Branch, Dhaka |
| UK Pound Sterling | 0101-1620000046-0 | Mercantile Bank Ltd. | Main Branch, Dhaka |

7.2 REFUND OF SUBSCRIPTION MONEY In the case of non-allotment of units, if the applicants' bank accounts as mentioned in their Public Offer Application Forms are

maintained with any of the Bankers to the issuer and other banks as mentioned below, refund amount of those applicants will be directly credited to the respective bank account as mentioned in their Public Offer Application Forms. Mercantile Bank Limited Dutch-Banela Bank Limited

| Pici Culture Dallik Lilling | Duter-Dangia Dank Linned |
|-------------------------------|---|
| Eastern Bank Limited | Southeast Bank Limited |
| Social Islami Bank Limited | BRAC Bank Limited |
| Bank Asia Limited | Mutual Trust Bank Limited |
| Shahjalal Islami Bank Limited | National Credit and Commerce Bank Limited |
| The City Bank Limited | Dhaka Bank Limited |
| National Bank Limited | |

through "Account Payee" cheque(s) / refund warrant(s) with bank account number and name of the bank, branch as mentioned in the application payable at Dhaka /Chittagong /Khulna /Rajshahi /Barisal /Sylhet /Bogra, as the case may be. For this purpose, the number of the Bank Account along with full name of the bank and branch shall be clearly indicated in the units application form. 7.3 SUBSCRIPTION BY AND REFUND TO NON-RESIDENT BANGLADESHI

1. A Non-Resident Bangladeshi shall apply either directly by enclosing a foreign demand draft drawn on a bank payable in Dhaka, or through a nominee by paying out of foreign currency deposit account maintained in Bangladesh or in Taka, supported by foreign currency encashment certificate issued by the concerned bank, for the value of units applied for through crossed bank cheque marking "Account Payee Only" 2. The value of units applied for by such person may be paid in Taka or US dollar or UK Pound Sterling or Euro at the Spot Buying (TT

Clean) rate of exchange prevailing on the date of opening of subscription. 3. Refund against oversubscription shall be made in the currency in which the value of units was paid for by the applicant through

Account Payee bank cheque(s)/ refund warrant(s) payable at Dhaka with bank account number, Bank's name and Branch as indicated in the units application form. If the applicants' bank accounts as mentioned in their Public Offer Application Forms are maintained with the Bankers to the Issue and other banks as mentioned above under "REFUND OF SUBSCRIPTION MONEY", refund amount of those applicants will be directly credited into the respective bank accounts as mentioned in their Public Offer Application Forms.

INTERESTED PERSONS ARE ENTITLED TO A PROSPECTUS, IF THEY SO DESIRE, AND THAT COPIES OF PROSPECTUS MAY BE OBTAINED FROM THE ASSET MANAGEMENT COMPANY

Application Form MBL 1st MUTUAL FUND APPLICATION FOR UNITS BY INVESTORS OTHER THAN NON RESIDENT BANGLADESHI(S) WARNING: PLEASE READ THE INSTRUCTIONS ON THE BACK OF THE FORM. INCORRECTLY FILLED APPLICATIONS

LR Global Bangladesh AMC Ltd. Concord IK Tower (4th Floor) Plot # 2, Block # CEN(A) Gulshan-2, Dhaka 1212

Dear Sir,

(Please fill in CAPITAL letters)

Banker's Sl. No.

database of Depository (BO) Account: Number of Units of Tk. 10 cach at par. only deposited via Amount of Tk (in figure) Taka (in words) 2010 drawn on Cash/Cheque/Draft/Pay Order No. Depository (B/O) Account No: [

(If you do not mention your valid BO Account number your application will be treated as invalid)
4. Uwe fully agree to fully abide by the instructions given therein. Particulars of Applicant(s): Sole/First Applicant: Mr. /Mrs/Ms.: Father's/Husband's Name:

Mother's Name: Nationality: Mobile No. (if any): Occupation: For refund warrant (Application will not be treated as valid if anyone uses a non-scheduled bank. To avoid this complication investors are requested not to use the name of any non-scheduled bank) Please write the correct and full name of bank and branch: For refund warrant: I/we want refund through Bank Account* Hand Delivery / Courier (Please put tick mark in which refund will be made)

Applicant's Bank A/C. No. Name of the Bank: (The applicant shall provide the same bank account numbers in the application form as it is in the Beneficiary Owners account of the applicant. Otherwise the application will be considered invalid and the subscription money may be forfeited). Second Applicant: Mr. /Mrs./Ms.:

ather's/Husband's Name: Mother's Name: Postal Address: Nationality Occupation

number of Units of Tk.10 each on this form. NAME IN BLOCK LETTERS SIGNATURE Solc/First Applicant Second Applicant

6. I/we hereby declare that I/we have read the Prospectus of MBL 1st Mutual Fund, and have willingly subscribed for

*In case of deposit into the applicant's bank account, the applicant will bear the applicable service charge, if any, of the applicant's banker, and the issuer shall simultaneously issue a letter of intimation to the applicant containing, among others, the date and amount remitted with details of the bank through and to which bank such remittance has been effected. BANKER'S ACKNOWLEDGEMENT

Certified that this Bank has received Tk. only from Mr./Mrs./Ms. being the application money for ordinary units of MBL 1" MUTUAL FUND. Seal and Date Banker's SL. No.

Authorized Signature (Name & Designation)

MBL 1st Mutual Fund

1. As per provision of the ভিশক্তিরি অহিল, ১৯৯৯ and Regulations made there under mutual fund units will only be issued in dematerialized condition. Please mention your Depository (BO) account number on the application form. If you do not mention your valid Depository (BO) account number, your application will be treated invalid.

All information must be typed or written in Block Letters in English or in Bengali and must NOT be abbreviated.

Application must be made on the Fund's printed form/photocopy or typed copy/hand written form thereof.

Application must not be for less than 500 units and must be for a multiple of 500 units. Any application not meeting this criterion

will not be considered for allotment purpose. Remittance for the full amount of units must accompany each application and must be forwarded to any of the Bankers to the Issue. Remittance should be in the form of cash/cheque/bank draft/pay order payable to one of the Bankers to the Issue A/C "MBL 1ST MUTUAL FUND" and crossed "A/C PAYEE ONLY" and must be drawn on a bank in the same town as the bank to which the In the case of a Joint Application form, the Allotment Letter will be dispatched to the person whose name appears first on this

Application Form and where any amount is refundable in whole or in part the same will be refunded by Account Payee cheque by post/courier service to the person named first on this Application form in the manner prescribed in the Prospectus Joint Application form for more than two persons will not be accepted. In case of joint application, each party must sign the pplication must be in full name of individuals or companies or societies or trusts and not in the name of firms, minors or persons unsound mind. Application from financial and market intermediary companies and Private Company must be accompanied by

Memorandum and Articles of Association and Certificate of Incorporation. An applicant can NOT submit more than two applications, one in his/her own name and another jointly with another person. In case an applicant makes more than two applications, all applications will be treated as invalid and will not be considered for allotment purpose. In addition, whole or part of application money may be forfeited by the Commission.

No receipt will be issued for the payment made with the Application, but the bankers will issue a provisional acknowledgement to

the issue for application lodged with them. In the case of non-allotment of securities, the application money of unsuccessful applicant shall be refunded to the respective banks for onward deposit of the refund money into the applicant's bank accounts as provided in the respective application form for subscription. Allotment shall be made solely in accordance with the instructions of the SEC.

Making of any false statement in the application or supplying of incorrect information therein or suppressing any relevant information shall make the Application liable to rejection and subject to forfeiture of Application money and/or forfeiture of the unit before or after issuance of the same by the Asset Management Company. The said forfeited Application money or unit will be deposited in account specified by SEC. This may be in addition to any other penalties as may be provided for by law.
 Applications, which do not meet the above requirements, or Applications, which are incomplete, shall NOT be considered for

15. No sale of securities shall be made, nor shall any money be taken from any person, in connection with such sale until 25 (twenty five) days after the Prospectus has been published.
16. The applicant shall provide the same bank account numbers in the application form as it is in the Beneficiary Owners account of the applicant. Otherwise the application will be considered invalid and the subscription money may be forfeited. BANKERS TO THE ISSUE The City Bank Limited National Credit and Commerce Bank Ltd.

Shahjalal Islami Bank Limited Barisal Branch, Barisal Agrabad Branch, Chittagong Jubilee Road Branch, Chittag Bogra Branch, Bogra Agrabad Branch, Chittagong ubilee Road Branch, Chittagong Khatungonj Branch, Chittagong Gulshan South Avenue Branch, Dhaka Bangshal Branch, Dhaka Khatungonj Branch, Chittagong Andarkilla Branch, Chittagong Bijoynagar Branch, Dhaka Dhaka Main Branch, Dhaka Cox's Bazar Branch, Chittagong Chawkbazar Branch, Chittagong Foreign Exchange Branch, Dhaka Majhirghat Branch, Chittagong
 Cox's Bazar Branch, Cox's Bazar Pahartoli Branch, Chittagong Gulshan Branch, Dhaka 10 Comilla Branch, Comilla Karwan Bazar Branch, Dhaka B.B. Avenue, Dhaka
 Dhaka Chamber Branch, Dhaka Mirpur Branch, Dhaka Mitford Branch, Dhaka 11 Comilla Branch, Comilla 13 Dhanmondi Branch, Dhaka Satmasjid Road Branch, Dhaka 14 Shaymoli Branch, Dhaka Savar Branch, Dhaka Nawabpur Branch, Dhaka Uttara Branch, Dhaka Pragati Sarani Branch, Dhaka Zinzira Branch, Dhaka Imamganj Branch, Dhaka Islampur Branch, Dhaka

Khulna Branch, Khulna

Savar Branch, Savar

Narayanganj Branch, Narayanganj Rajshahi Branch, Rajshahi

Jessor Branch, Jessor Choumuhoni Branch, Noakhali

15 Moulvi Bazar Branch, Moulvi Bazar

Johnson Road Branch, Dhaka

Karwan Bazar Branch, Dhaka

New Market Branch, Dhaka

Tanbazar Branch, Narayangan

Bandar Bazar Branch, Sylhet

Rajshahi Branch, Rajshahi

30 Zinda Bazar Branch, Sylhet 31 Amborkhana Branch, Sylhet

32 Moulvi Bazar Branch, Sylhet

34 Sirajganj branch, Sirajganj

35 Jessor Branch, Jessor

Rangpur Branch, Rangpur

36 Narsingdi Branch, NarsingdiShahialal

Nawabgonj Branch, Dhaka VIP Road Branch, Dhaka

Tongi Branch, Gazipur Khulna Branch, Khulna

12 Motijheel Branch, Dhaka13 Babubazar Branch, Dhaka 14 Banani Branch, Dhaka Bangshal Branch, Dhaka Narayanganj Branch, Narayanganj Dargah Gate Branch, Kotwali, Sylhet Sylhet Branch, Sylhet Comilla Branch, Comilla Bijoynagar Branch, Dhaka
 Dhanmondi Branch, Dhaka 18 Dilkusha Branch, Dhaka Comilla Branch, Comil
 Bogra Branch, Bogra 19 Elephant Road Branch, Dhaka 20 Karwan Bazar Branch, Dhaka Mirpur Branch, Dhaka Mitford Branch, Dhaka **Eastern Bank Limited** Bogra Branch, Bogra Agrabad Branch, Chittagong Nawbpur Road Branch, Dhaka Foreign Exchange Branch, Dhaka Malibagh Branch, Dhaka Khatunganj Branch, Chittagong Bashundhara Branch, Dhaka Uttara Branch, Dhaka Mirpur Branch, Dhaka Moghbazar Branch, Dhaka Motijheel Branch, Dhaka Pragati Sarani Branch, Dhaka Principal Branch, Dilkusha, Dhaka Jatrabari Branch, Dhaka Shyamoli Branch, Dhaka

Agrabad Branch, Chittagong Jubilee Road Branch, Chittag

CEPZ Branch, Chittagong Anderkilla Branch, Chittagong

Halishahar Branch, Chittagons

Kadamtali Branch, Chittagong

Gulshan Branch, Dhaka

Shyamoli Branch, Dhaka

Joydevpur Branch, Gazipur
 Madaripur Branch, Madaripur

Savar Branch, Dhaka

33 Islampur Branch, Dhaka

36 Tangail Branch, Tangail

Khatungonj Branch, Chittagong O.R. Nizam Road Branch, Chittagong

46 Bogra Branch, Bogra 47 Naogaon Branch, Naogaon 48 Khulna Branch, Khulna Asad Gate Branch, Dhaka Banani Branch, Dhaka 49 Jessor Branch, Jessor Bashundhara Branch, Dhaka 50 Mymensigh Branch, Mymensigh Donia Branch, Dhaka 10 Eskaton Branch, Dhaka Graphics Building Branch, Dhaka Gulshan Branch, Dhaka 13 Manda Branch, Dhaka 14 Mirpur Branch, Dhaka 15 Rampura Branch, Dhaka

BANKERS TO THE ISSUE

BRAC Bank Limited

16 Nawabpur Branch, Dhaka

Uttara Branch, Dhaka

Barisal Branch, Barisal

Jessor Branch, Jessor 22 Khulna Branch, Khulna

Mutual Trust Bank Limited

Principal Branch, Dhaka

Panthapath Branch, Dhaka Dilkusha Branch, Dhaka

Babu Bazar Branch, Dhaka

Dholaikhal Branch, Dhaka

Dhanmondi Branch, Dhaka

Uttara Model Town Branch, Dhaka

Fulbaria Branch, Dhaka

Progati Sarani Branch, Dhaka
 Pallabi Branch, Dhaka

13 Agrabad Branch, Chittagong

Rangpur Branch, Rangpur Kushtia Branch, Kushtia

Bogra Branch, Bogra Rajshahi Branch, Rajshahi

Bangshal Branch, Dhaka

Islampur Branch, Dhaka

Savar Branch, Dhaka

10 Comilla Branch, Comilla

12 Uposhahar Branch, Sylhet

Southeast Bank Limited

Chulna Branch, Khulna

Principal Branch, Dhaka

Corporate Branch, Dhaka

Imamganj Branch, Dhaka

Uttara Branch, Dhaka

Kakrail Branch, Dhaka

Banani Branch, Dhaka

Bangshal Branch, Dhaka

10 New Eskaton Branch, Dhaka

Agargaon Branch, Dhaka

12 Pragati Sarani Branch, Dhaka

14 Aganagar Branch, Dhaka
 15 Sat Mashjid Road Branch, Dhaka

16 Ashulia Branch (Rural), Dhaka

17 Joypara Branch (Rural), Dhaka

13 Shyamoli Branch, Dhaka

18 Savar Branch, Dhaka

25 Tongi Branch, Gazipur

26 Comilla Branch, Comilla

28 Hetimgonj Branch, Sylhet 29 Chouhatta Branch, Sylhet

27 Bandar Bazar Branch, Sylhet

19 Mouchak Branch, Dhaka

20 Bashundhara Branch, Dhaka

21 Mohammadpur Branch, Dhaka

22 Madhabdi Branch (Rural), Narshingdi

Narayangonj Branch, Narayangonj
 Konabari Branch (Rural), Gazipur

Dhanmondi Branch, Dhaka

New Elephant Road Branch, Dhaka

Goran Business Centre, Dhaka

Mirpur Branch, Dhaka Khilgaon Branch, Dhaka Bhulta Branch, Narayanganj

CDA Avenue Branch, Chittagong

Cox's Bazar Branch, Cox's Bazar

14 CDA avenue Branch, Chittagong

15 Jubilee Road Branch, Chittagong

16 Khatungunj Branch, Chittagong
 17 Alankar Mour Branch, Chittagong
 18 Moulvi Bazar Branch, Moulvi Bazar

Gulshan Branch, Dhaka

12 Banani Branch, Dhaka

19 Pabna Branch, Pabna

26 Feni Branch, Feni

Dhaka Bank Limited

27 Sylhet Branch, Sylhet

20 Bogra Branch, Bogra

Shyamoli Branch, Dhaka

23 Narayangonj Branch, Narayangonj 24 Rajshahi Branch, Rajshahi 25 Zindabazar Branch, Sylhet

Dutch Bangla Bank Limited Barisal Branch, Barisal Bogra Branch, Bogra Agrabad Branch, Chittagons CDA Avenue Branch, Chittagong Fatikchari Branch, Chittagong Halishahar Branch, Chittagong Hathazari Branch, Chittagong Jubilee Road Branch, Chittagong

37 Narayangonj Branch, Narayanganj38 Feni Branch, Feni

Laxmipur Branch, Laxmipur

Laldighirpar Branch, Sylhet Chowhatta Branch, Sylhet

44 Rangpur Branch, Rangpur
 45 Rajshahi Branch, Rajshahi

Chowmuhoni Branch, Noakhali

Moulvibazar Branch, Moulvibazar

Kadamtali Branch, Chittagong Khatunganj Branch, Chittagong Lohagara Branch, Chittagong Muradpur Branch, Chittagong Pathernat Branch, Chittagong Comilla Branch, Comilla Application must be in full name of individuals or limited companies or trusts or societies and not in the name of firms, minors or Cox's Bazar Branch, Cox's Bazar persons of unsound mind. Applications from insurance, financial and market intermediary companies must be accompanied by Gobindaganj Branch, Gaibandha Rampura Branch, Dhaka Bandura Branch, Dhaka

Bashundhara Branch, Dhaka

Dania Branch, Dhaka Dhaka EPZ Branch, Dhaka Dhanmondi Branch, Dhaka Elephant Road Branch, Dhaka Gulshan Branch, Dhaka Imamgonj Branch, Dhaka Islampur Branch, Dhaka Joypara Branch, Dhaka Karwan Bazar Branch, Dhaka Mirpur Circle 10 Branch, Dhaka Mohakhali Branch, Dhaka

Naya Bazar Branch, Dhaka Ring Road Branch, Dhaka Satmosjid Road Branch, Dhaka Savar Bazar Branch, Dhaka Uttara Branch, Dhaka Dinajpur Branch, Dinajpur Chowmuhani Branch, Feni Dagonbhuiyan Branch, Feni Feni Branch, Feni

Sonagazi Branch, Feni Board Bazar Branch, Gazipur Gazipur Chowrasta Branch, Gazipur Konabari Branch, Gazipur 44 Tongi Branch, Gazipur 45 Jessore Branch, Jessore Khulna Branch, Khulna Bhairab Branch, Kishoregonj Kushtia Branch, Kushtia

Manikgonj Branch, Manikgonj Moulavi Bazar Branch, Moulavi Bazar Sreemangal Branch, Moulavi Bazar Mymensing Branch, Mymensingh Bhulta Branch, Narayangonj BSCIC Branch, Narayangonj B.B. Road Branch, Narayanganj Narayangonj Branch, Narayanganj Netaiganj Branch, Narayanganj Simrail Branch, Narayanganj

Baburhat Branch, Narsingdi Narshingdi Branch, Narshingdi Saidpur Branch, Nilphamary Basurhat Branch (Rural), Noakhali Pabna Branch, Pabna 64 Rajshahi Branch, Rajshahi 65 Rangpur Branch, Rangpur 66 Shahzadpur Branch, Sirajg 67 Chhatak Branch, Sunamgon 68 Beani Bazar Branch, Sylhet 69 Bishwanath Branch, Sylhet 70 Goala Bazar Branch, Sylhet Shahzadpur Branch, Sirajgonj Chhatak Branch, Sunamgoni

70 Goala Bazar Branch, Sylhe t71 Golapgonj Branch, Sylhet 72 Sylhet Branch, Sylhet Mirzapur Branch, Tangail Satkhira Branch, Satkhira Madaripur Branch, Madaripur Bank Asia Limited

MCB Sk.Mujib Road Branch, Chittagong

Agrabad Branch, Chittagong Kamal Bazar Branch, Chittagong CDA Avenue Branch, Chittagong Khatungonj Branch, Chittagong Bahadderhat Branch, Chittagong Station Road Branch, Chittagong Anderkilla Branch, Chittagong Bashundhara Branch, Dhaka Corporate Branch, Dhaka Dhanmondi Branch, Dhaka Gulshan Branch, Dhaka MCB Banani Branch, Dhaka Principal Office Branch, Dhaka

Mirpur Branch, Dhaka Mitford Branch, Dhaka Mohakhali Branch, Dhaka North South Rd. Branch, Dhaka Scotia Branch, Dhaka Shantinagar Branch, Dhaka Uttara Branch, Dhaka Moghbazar Branch, Dhaka Progoti Sarani Branch, Dhaka Jessore Branch, Jessore

Plot-2, Block-CEN(A)

Second Applicant: Mr. /Mrs./Ms.:

Father's/Husband's Name:

Name:

Mailing Address:

30 Laidighirpar Branch, Sylhet 31 Shahjalal Uposhahar Branch, Sylhet 32 Pathantula Branch, Sylhet 33 Moulvibazar Branch, Moulvibazar 34 Kulaura Branch (Rural), Moulvibazar 35 Madambibir Hat Branch, Chittagong 36 Agrabad Branch, Chittagong 37 Khatungonj Branch, Chittagong 38 CDA Avenue Branch, Chittagong 39 Pahartali Branch, Chittagong 40 Momin Road Branch, Chittagong 41 Halishahar Branch, Chittagong 25 Khulna Branch, Khuina26 Rajshahi Branch, Rajshahi 42 Cox's Bazar Branch, Cox's Bazar 43 Choumuhoni Branch, Noakhali

27 Sylhet Main Branch, Sylhet 44 Bashurhat Branch (Rural), Noakhali 28 Sylhet Uposhahar Branch, Sylhet 29 Bogra Branch, Bogra 30 Ishwardi Branch, Pabna 45 Chhagalnaiya Branch, Feni 46 Feni Branch, Feni 47 Rangpur Branch, Rangpur 48 Bogra Branch, Bogra 49 Khulna Branch, Khulna Agrabad Branch, Chittagong 50 Barisal Branch, Barisal Kazirdeuri Branch, Chittagong Halishahar Branch, Chittagong CDA Avenue Branch, Chittagong Momin Road Branch, Chittagong

51 Rajshahi Branch, Rajshahi 52 Naogaon Branch, Naogaon Social Islami Bank Limited Principa l Branch, Dhaka Gulshan Branch, Dhaka Babubazar Branch, Dhaka Moulavi Bazar Branch, Dhaka Begum Rokeya Sarani Branch, Dhaka Foreign Exchange Branch, Dhaka Dhanmondi Branch, Dhaka Uttara Branch, Dhaka Mirpur Branch, Dhaka Banani Branch, Dhaka Rasulpur Branch, Dhaka

 Rampura Branch, Dhaka
 Mohammad Kaderia Tayebia Madrasha Branch, Dhaka Agrabad Branch, Chittagong Jubilee Road Branch, Chittagong Khulna Branch, Khulna Sylhet Branch, Sylhet Sonargaon Branch, Sonargaon Savar Branch, Savar 20 Comilla Branch, Comilla National Bank Limited Agrabad Branch, Chittagong Khatunganj Branch, Chittagong Babubazar Branch, Dhaka Banani Branch, Dhaka Bangshal Road Branch, Dhaka

Dhanmondi Branch, Dhaka Slephant Road Branch, Dhaka New Eskaton Branch, Dhaka North Brook Hall Branch, Dhaka Motijheel Branch, Dhaka Mohammadpur Branch, Dhaka Mohakhali Branch, Dhaka Mirpur Branch, Dhaka Malibagh Branch, Dhaka Foreign Ex. Branch, Dhaka Pragati Sarani Branch, Dhaka Gulshan Branch, Dhaka Imamganj Branch, Dhaka 19 Islampur Branch, Dhaka 20 Jatrabari Branch, Dhaka 21 Uttara Branch, Dhaka Kawran Bazar Branch, Dhaka 23 Z H Sikder M.C. Branch, Dhaka

 Narayangonj Branch, Narayangonj
 Savar Branch, Savar Savar Bazar Branch, Savar, Dhaka Lake Circus Branch, Dhaka Rokeya Sarani Branch, Dhaka Narayanganj Branch, Narayangonj
 Netaiganj Branch, Narayanganj Mercantile Bank Ltd. Dilkusha Branch, Dhaka Motijheel Branch, Dhaka Kawran Bazar Branch, Dhaka Banani Branch, Dhaka Bijoynagar Branch, Dhaka

Nayabazar Branch, Dhaka

Mohakhali Branch, Dhaka Mazar Road Branch, Dhaka Mirpur Branch, Dhaka Moghbazar Branch, Dhaka Uttara Branch, Dhaka 12 Elephant Road Branch, Dhaka 13 Dhanmondi Branch, Dhaka Satmasjid Road Branch, Dhaka
 Gulshan Branch, Dhaka 16 Green Road Branch, Dhaka Engineer's Institution Branch, Dhaka Progati Sarani Branch, Dhaka 19 Joypara Branch, Dohar, Dhaka 20 Board Bazar Branch, Gazipur Konabari Branch, Gazipur Hamayetpur Branch, Savar Ashulia Branch, Savar Patuakhali Branch, Patuakhali Sheikh Mujib Road Branch, Chittagong Agrabad Branch, Chittagong 27 Khatunganj Branch, Chittagong 28 Jubilee Road Branch, Chittagong 29 Madam Bibir Hat Branch, Chittagong

30 O.R. Nizam Road Branch, Chittagong 31 EPZ Branch, Chittagong 32 Faridgonj Branch, Chandpur 33 Sonadanga Branch, Khulna 34 Station Road Branch, Rangpur 35 Kalatoli Road Branch, Cox's Bazar 36 Laldighirpar Branch, Sylhet
 37 Beani Bazar Branch, Sylhet 38 Chowmuhani Branch, Noakhali Narayangonj Branch, Narayangonj
 Kaiser Road Branch, Feni 41 Dagonbhuiyan Branch, Feni 42 Shaheb Bazar Branch, Rajshahi 43 Borogola Branch, Bogra 44 Sadar Road Branch, Barishal 45 Bhojeshwarbazar Branch, Shariatpur 46 Jhautola Branch, Comilla 47 Mymensingh Branch, Mymensingh 48 Moulvibazar Branch, Moulvibazar 49 Dinajpur Branch, Dinajpur 50 Jessore Branch, Jessore Chakdev Branch, Naogaon

52 Sapahar Branch, Naogaon

INTERESTED PERSONS ARE ENTITLED TO A PROSPECTUS, IF THEY SO DESIRE, AND THAT COPIES OF PROSPECTUS MAY BE OBTAINED FROM THE ASSET MANAGEMENT COMPANY Application Form MBL 1ST MUTUAL FUND
APPLICATION FOR UNITS BY NON RESIDENT BANGLADESHI(S) To be sent directly to the Asset Management Company's Head Office Warning: Please read the instructions on the back of the form. Incorrectly filled applications may be rejected. LR Global Bangladesh AMC Ltd. Concord I-K Tower (4th Floor)

Gulshan-2, Dhaka-1212 (Please fill in CAPITAL letters)

database of Depository (BO) Account: 1. Number of Units of Tk. 10 each at par.

Taka (in words) only convertible into US Amount of Tk. (in figure) and UK Pound Sterling 1.00 - Tk. and Euro 1.00 - Tk. Dollar 1.00 - Tk.... 3. Payment by Cheque/Draft/Pay Order No. for US Dollar/ UK Pound Sterling/Euro/ Tk. ... Depository (B/O) Account No:

(If you do not mention your valid BO Account number your application will be treated as invalid)
5. I/we fully agree to fully abide by the instructions given therein. Particulars of Applicant(s): Sole/First Applicant: Mr. /Mrs./Ms.: Father's/Husband's Name: Mother's Name: Postal Address:

Nationality: Passport No. : Passport Validity: Occupation: Date of Birth: Mobile No. (if any) For refund warrant (Application will not be treated as valid if anyone uses a non-scheduled bank. To avoid this complication investors are requested not to use the name of any non-scheduled bank) please write the correct and full name of bank and branch: For refund warrant: Applicant's Bank A/C. No.:

of the applicant. Otherwise the application will be considered invalid and the subscription money may be forfeited.)

Mother's Name: Postal Address: Occupation: Nationality: Passport No: Passport Validity: Date of Birth: email: Nominee

Telephone (if any):

(The applicant shall provide the same bank account numbers in the application form as it is in the Beneficiary Owners account

7. I/we hereby declare that I/we have read the Prospectus of MBL 1st Mutual Fund, and have willingly subscribed for number of Units of Tk.10 each on this form. 8. Specimen Signature(s) NAME IN BLOCK LETTERS SIGNATURE Sole/First Applicant Second Applicant

Nominee: MBL 1ST MUTUAL FUND As per provision of the ভিশ্বভাৱ অহিন, ১৯৯৯ and regulations made there under mutual fund units will only be issued in dematerialized

condition. Please mention your BO (Beneficiary owner) Account number in the Application form. If you do not mention your valid BO (Reneficiary Owner) Account, your application will be treated invalid. All information must be written or typed in Block Letters in English and must NOT be abbreviated. Application must not be for less than 500 Units and must be for a multiple of 500 Units. Any Application not meeting this criterion will not be considered for allotment purpose.

Application must be accompanied by a foreign demand draft drawn on a bank payable at Dhaka or cheque drawn out of foreign

currency deposit account maintained in Bangladesh for the full value of units favoring "MBL 1st Mutual Fund" and crossed

"Account Payee Only". Application shall be sent by the applicant directly to LR Global Bangladesh Asset Management Company Limited within December 19, 2010 so as to reach the Asset Management Company within December 28, 2010. No Application sent after December 19, 2010, or received by the LR Global Bangladesh Asset Management company Limited after December 28, 2010 will

Refund against over-subscription shall be made in the currency in which the value of Units was paid for by the applicant through Account Payee Cheque payable at Dhaka with bank account number, Bank's name and Branch. Public Offer Distribution System:

a. Units of Tk. 5,00,00,000 (taka five crore) of total public offering shall be reserved for Non-Resident Bangladeshi (NRB) and units of Tk 5,00,00,000 (taka five crore) for Mutual Funds and Collective Investment schemes registered with the Commission, and the remaining units of Tk. 40,00,00,000 (taka forty crore) shall be open for subscription by the general public. All securities/units stated in para (a) shall be offered for subscription and subsequent allotment by the Asset Management

Company subject to any restriction which may be imposed from time to time by the Securities and Exchange Commission. c. In case of over subscription under any of the 3(three) categories mentioned in para (a), the Asset Management Company shall conduct an open lottery of all the applications received under each category separately in accordance with the SEC's d. In case of under-subscription under any of the 2(two) categories (i.e. units of Tk. 5,00,00,000 (taka five crore) for NRB

and units of Tk. 5,00,00,000 (taka five crore) for Mutual Funds) mentioned in para (a), the unsubscribed portion shall be added to the general public category (units of Tk.40,00,00,000 (taka forty erore), and, if after such addition, there is over subscription in the general public category, the Asset Management Company shall conduct an open lottery of all the applications added together. e. The lottery as stated in para (c) and (d) shall be conducted in presence of the authorized representatives of the SEC, Stock

exchange(s) concerned, Sponsor, Asset Management Company, Trustee and the applicants. Money receipt of clearance of draft or cheque, as the case may be, shall be sent by post to the applicant by the Asset Management

Joint application by two persons will be acceptable. In such a case, allotment or refund shall be made by post to the first applicant. Application must be made by an individual, a corporation or company, a trust or a society and not by a firm, minor or persons of unsound mind. Making of any false statement in the application or supplying of incorrect information therein or suppressing any relevant

information shall make the Application liable to rejection and subject to forfeiture of Application money and/or forfeiture of the unit before or after issuance of the same by the Asset Management Company. The said forfeited Application money or unit will be deposited in account specified by SEC. This may be in addition to any other penalties as may be provided for by law. 12. The intending NRB applicants shall deposit unit money by US\$/UK Pound Sterling/Euro draft drawn on and payable in Dhaka, Bangladesh, or through a nominee by paying out of foreign currency deposit account or in Taka, supported by foreign currency

encashment certificate issued by the concerned bank, so that the Asset Management Company's collecting bank can clear the proceeds and deposit the same into Asset Management Company's bank account in time. 13. Spot buying rate (TT clean) in US Dollar, UK Pound Sterling and Euro of Sonali Bank Ltd. as prevalent on the date of opening of subscription will be applicable for the Non-Resident Bangladeshi (NRB) applicants.

14. The applicant shall furnish photocopies of relevant pages of valid passport(s) in support of his being an NRB, dual citizenship or of the foreign passport bearing an endorsement from the concerned Bangladeshi Embassy to the effect that "no visa is required to travel to Bangladesh".]

15. In case of joint NRB application, joint applicant shall also submit supporting papers/ documents in support of their being an NRB as mentioned in para-14 above.

16. In the case of non-allotment of securities, the application money of unsuccessful applicant shall be refunded to the respective banks

for onward deposit of the refund money into the applicant's bank accounts as provided in the respective application form for 17. An applicant cannot submit more than two applications, one in his/her own name and another jointly with another person.

In case an applicant makes more than two applications, all applications will be treated as invalid and will not be considered for allotment purpose. In addition, whole or part of application money may be forfeited by the Commission. 18. No sale of securities shall be made, nor shall any money be taken from any person, in connection with such sale until 25(twenty five) days after the Prospectus has been published 19. The applicant shall provide the same bank account numbers in the application form as it is in the Beneficiary Owners

account of the applicant. Otherwise the application will be considered invalid and the subscription money may be forfeited.

20. All the applicants shall first be treated as applied for one minimum market lot of 500 (five hundred) units worth TK. 5,000 (taka five thousand) only. If, on this basis, there is oversubscription, then lottery shall be held amongst the applicants allocating one identification number for each application, irrespective of the application money. In case of oversubscription under any of the categories mentioned hereinabove, the issuer and the Asset Manager shall jointly conduct an open lottery of all the applications

received under each category separately in presence of representatives from the SEC, the Stock Exchange(s), Sponsor, Trustee. Asset Manager and applicants, if there be any. THE NRB APPLICATION ALONG WITH THE FOREIGN CURRENCY DRAFT/PAY ORDER, AS ABOVE, IS TO BE SUBMITTED TO

THE ASSET MANAGEMENT COMPANY'S HEAD OFFICE DIRECTLY WITHIN THE STIPULATED TIME MENTIONED IN PARA-5