

CORPORATE BRIEFS

APEX FOODS
Unaudited quarterly accounts for the first quarter to September 30 show the company has reported net profit of Tk 3 million with earnings per share of Tk 5.27 against Tk 2.44 million and Tk 4.27 respectively for the same a-year-ago period.

SAIHAM TEXTILE
The Board of Directors of the company has recommended 100 percent stock dividend, as of June 30, 2010. The AGM will be held on November 29 (at 11am) at its mill premises in Habiganj. The record date is November 14. The board has also reported earnings per share of Tk 18.75, net asset value per share of Tk 210.58 and net operating cash flow per share of Tk 31.62, as of June 30. There is no price limit on the trading of shares today following its corporate declaration.

NITOL INSURANCE COMPANY
The rating committee of CRISL announced the claim paying ability rating of the insurer as "A" based on its financial statements up to December 2009 and other relevant quantitative as well as qualitative information up to date of rating declaration.

SAMORITA HOSPITAL
As per DSE listing regulations, the company said its board meeting will be held on November 9 (at 8pm) to consider, among others, audited financial statements, as of June 30, 2010.

ACI
The company has approved the formation of a new subsidiary in the name of 'ACI Edible Oils Ltd' that will be involved in processing, marketing and selling of quality edible oils already being marketed by ACI using the brand name 'Pure'.

NCCBANK
The SEC has accorded its consent to the proposed change in the denomination of share value (face value) of the bank from Tk 100 to Tk 10 each as well as market lot from 50 to 250 shares.



Pubali Bank Group photo. Bangladesh Bank Governor Atiur Rahman inaugurates the online banking system of Pubali Bank at a programme in Dhaka recently. Pubali Bank Chairman Hafiz Ahmed Mazumder MP and Managing Director Helal Ahmed Chowdhury were also present.

Oil higher
Oil was higher in Asian trade Tuesday on the back of upbeat industrial data from the US and China, analysts said. New York's main contract, light sweet crude for December delivery, rose 41 cents to 83.36 dollars a barrel. Brent North Sea crude for December delivery was up 30 cents at 84.92 dollars. In the United States, a key industrial survey showed manufacturing unexpectedly picked up steam in October, raising hopes for a strong final quarter that could underpin the flagging US economic recovery. Data showing that Chinese manufacturing activity hit a six-month high in October.

Table with 2 columns: Major currency exchange rates and USD forward rate against BDT. Includes rows for US dollar, Euro, Pound, Australian dollar, Japanese yen, Swiss franc, Swedish kroner, Canadian dollar, Hong Kong dollar, Singapore dollar, UAE dirham, Saudi riyal, Danish kroner, Kuwaiti dinar.

AIA says IPO raised \$2.5b

The Asian unit of troubled US insurer AIG has raised 20.5 billion US dollars in a Hong Kong share sale, making it the world's third-biggest initial public offering, a spokeswoman said Tuesday.

Some of the cash from AIA's huge IPO will go towards helping its parent pay off a 182 billion dollar bailout it received from the US taxpayer at the height of the global financial crisis.

AIG said Monday it had also raised 16.2 billion dollars by selling unit American Life Insurance Company (ALICO) to MetLife Inc. The repayment of the huge sums handed out to troubled US companies is a priority for the embattled Obama administration, which is facing voter anger at mid-term elections Tuesday in the United States.

AIA raised 17.8 billion dollars in the last month but said at the time the IPO could top 20 billion US dollars if certain options were exercised. The IPO "raised 20.5 billion US dollars after the exercise of the green shoe option, which brings the total number of shares offered to about 8.08 billion," an AIA spokeswoman told AFP on Tuesday.

Peter Lai, sales director at DBS Vickers in Hong Kong, said: "Many institutional investors had to buy shares (after the IPO) as the portion of shares set aside for them was quite small."

In July, Agricultural Bank of China claimed title to the world's biggest IPO with a monster 22.1 billion US dollar offering, beating the previous record set by Industrial and Commercial Bank of China, which raised 21.9 billion dollars in 2006.

AIA shares soared 17 percent on their debut Friday, closing at 23.05 Hong Kong dollars compared with a 19.68 dollar IPO price. The shares closed down 1.7 percent at 22.6 dollars on Tuesday.



State Minister for Housing and Public Works Abdul Mannan Khan opens the 40th branch of Eastern Bank Ltd at Nawabganj in Dhaka yesterday. The bank's Chairman Mohd Noor Ali and Managing Director Ali Reza Iftekhar were also present.

STOCK MARKET HIGHLIGHTS

Market Highlights table for November 02, 2010. Includes DSE All Share Index, DSE General Index, DSE-20 Index, CSE All Share Index, CSE-20 Index, CSE Selected Index, and various indicators like Total Turnover, Number of Contract, etc.

Table with 3 columns: Company, Turnover (Vol./M.Tk./%), and Big Lot Share. Lists companies like Titlas Gas, People's Leasing, DESCO Ltd, etc.

Table with 3 columns: Company, Price Chn. (%), and Close Price. Lists companies like Rupali Spinners, Jute Spinnings, etc.

Table with 3 columns: Company, Dividend/RD, and BC/BS/Spot. Lists companies like Quantum, Rupali Spinners, etc.

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Source: Capital Gainer/Loser tables are prepared on the basis of the close price change of the traded issues. EPS-Earnings per Share, BV-Book Value per Share, ...