

Indonesian survivors tell of terrifying power of tsunami

AFP, Padang

A wall of water triggered by an earthquake off Indonesia's west coast smashed boats and houses like they were made of matchsticks and swept half a kilometre inland, survivors said.

At least 200 homes in 10 villages and a resort popular with surfers were in ruins after the tsunami struck the Mentawai group of islands off the west coast of Sumatra late on Monday.

More than 150 people were killed and 400 people remain missing, according to officials.

Survivors said Wednesday that they had no warning that a tsunami was on its way after the 7.7-magnitude quake struck offshore at 9:42 pm (1442 GMT) on Monday.

Borinte, 32, a farmer from Detumonga village on the coast of North Pagai island, said he managed to stay alive by clapping to a piece of wood. His wife and three children were killed.

"About 10 minutes after the quake we heard a loud, thunderous sound. We went outside and saw the wave coming. We tried to run away to higher ground but the wave was much quicker than us," he told AFP.

"Our house, which is about 50 metres (yards) from the sea, was destroyed. Most houses in the village were destroyed. My wife and three children died as they were swept away. Their bodies were found the next day," he said.

"I'm so sorry that I couldn't save my wife and children as I panicked and didn't know what to do. I was swept away as well but I managed to survive by holding onto a wooden plank."

West Sumatra disaster management head Harmansyah said: "When the tsunami struck there were dozens of fishermen out at sea. Their bodies were found the next morning floating on the water or cast ashore on the beach."

Dr Dave Jenkins, the founder of SurfAid International, a non-profit community health organisation which operates on the islands, said the destruction was likely to be worse than initially reported.

"We have staff in a lot of villages and we have boats out there. There's been a lot of more destruction and fatalities and people missing than has been reported, but we don't know the (latest) official figures," he told AFP.

"These islands are extremely remote. There are no roads and there are no

phones in a lot of places," he said, adding that the government was not well equipped to respond to the disaster.

A group of Australians had a lucky escape when the wave surged into Macaronis Bay near a well-known tourist resort and threw them off their charter boat, which smashed into another boat and caught fire.

"The boats were fired by the wave and one was set on fire and destroyed. Everyone was washed into the sea and clung onto debris from the resort," Jenkins said.

He said the tourists were washed inland and found their way back to the beach an hour or so later.

President Susilo Bambang Yudhoyono left early from a summit of Southeast Asian leaders in Hanoi and was on his way to the islands to "feel the pain and burden of the victims", a spokesman said.

"President Yudhoyono is very concerned, psychologically and morally, about the situation in West Sumatra and also in Merapi," spokesman Julian Aldrin Pasha said.

Mount Merapi, a volcano in central Java island, erupted less than 24 hours after the Mentawai earthquake, killing at least 29 people, according to the latest official toll.

Hillary departs for two-week Asia trip

AFP, Washington

Secretary of State Hillary Clinton departed Washington Tuesday for a two-week Asia trip meant to shore up US ties with its Pacific neighbours.

Hillary departed Washington for her first stop, Hawaii, before travelling on to Vietnam, China, Cambodia, Malaysia, Papua New Guinea, New Zealand, Australia and American Samoa.

While in Honolulu, Hillary is to meet with Japanese Foreign Minister Seiji Maehara, whose country is embroiled in a spat with China over a disputed island chain in the East China Sea.

Obama campaigning quietly from the White House

AP, Washington

Less than a week before Election Day, President Barack Obama is quietly using the power of his office in a final effort to get Democratic supporters to the polls and nudge close races in his party's favour.

Though Obama is off the campaign trail for three full days this week, he's personally targeting key Democratic constituencies from the White House, holding conference calls with union activists and campaign volunteers, and doing interviews with radio stations that draw largely black audiences. He'll also target younger voters when he tapes an appearance on "The Daily Show with Jon Stewart" on Wednesday.

The president will wrap up the week with a

final campaign swing through five states where Democratic candidates are locked in tight contests.

It's a homestretch strategy based on how the White House believes the president can be most effective in an election in which his name is not on the ballot but his agenda is up for debate. According to a recent Associated Press-GfK poll, nearly half of likely voters say their votes for the House are intended to send a message about Obama.

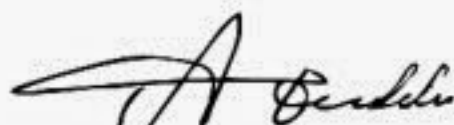
White House officials say that while they still see value in the large rallies Obama has been holding across the country this month, he'll headline three more this weekend until he also recognize that with just six days until the election, many voters have already made up their minds.

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ঝুঁকিপূর্ণ বুলবুল তার/ক্যাবল অপসারণ সংক্রান্ত বিজ্ঞপ্তি

ডেসকো এলাকার আওতাধীন জাহাঙ্গীর গেইট থেকে উত্তরা পর্যন্ত প্রধান সড়কের উভয় পার্শ্বের বৈদ্যুতিক খুঁটি ব্যবহার করে বিদ্যমান বিভিন্ন প্রতিষ্ঠানের ঝুঁকিপূর্ণ বুলবুল তার/ক্যাবল (Inter-Net / Cable TV) ভূ-গর্ভস্থ (Underground) ব্যবস্থার আওতায় স্থাপনের সময়-সীমা আগামী ৩১শে অক্টোবর, ২০১০ ইং (আর মাত্র তিন দিন বাকি)।

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ডেসকো কর্তৃপক্ষ

তারিখ : অক্টোবর ২৭, ২০১০ ইং।

স্মারক নং : ডেসকো/জিএম(ওএনএডসি)/২০১০/৩৪৮



LIMITED

Consolidated Financial Statements (Un-Audited) as at 30 September 2010 (3rd Quarter)

Balance sheet (Un-audited) at 30 September 2010

	Sep-10 Taka	Dec-09 Taka
PROPERTY AND ASSETS		
Cash:		
In hand (including foreign currencies)	801,449,676	473,828,721
With Bangladesh Bank (including foreign currencies)	4,909,964,799	3,286,540,028
	5,711,414,475	3,760,368,749
Balance with other banks and financial institutions:		
In Bangladesh	741,906,029	1,110,162,272
Outside Bangladesh	770,355,305	236,272,165
	1,512,261,334	1,346,434,437
Money at call and short notice	500,000,000	-
Investment:		
Government securities	9,471,315,503	8,902,784,540
Others	1,592,092,907	760,312,998
	11,063,408,410	9,663,097,538
Loans and advances:		
Loans, cash credits, overdrafts, etc.	63,525,131,636	45,805,969,765
Bills discounted and purchased	8,658,153,174	4,461,947,674
	72,183,284,810	50,267,917,439
Fixed assets including assets taken on lease	1,601,890,915	1,018,375,117
Other assets	3,846,233,263	2,607,006,696
Non-banking assets	-	-
Total assets	96,418,493,207	68,663,199,976
LIABILITIES AND CAPITAL		
Liabilities:		
Borrowing from other banks, financial institutions and agents	261,033,214	2,178,448,571
Deposits and other accounts:		
Current deposits and other accounts	8,480,125,955	5,325,633,045
Bills payable	971,538,661	724,131,938
Savings bank deposits	6,607,377,276	4,935,720,360
Term deposits	64,750,241,606	43,847,332,887
	80,809,283,498	54,832,818,230
Other liabilities	8,483,266,771	6,697,788,618
	89,553,583,483	63,709,055,419
Capital/shareholders' equity:		
Paid up capital	3,002,737,500	2,144,812,500
Proposed issue of bonus shares	-	-
Share premium	330	330
Statutory reserve	1,557,013,279	1,557,013,279
Revaluation reserve	500,111,814	306,401,681
Exchange equalization reserve	-	3,339,553
Profit for the period after tax	1,720,394,588	-
Retained earnings	84,652,213	942,577,214
	6,864,909,724	4,954,144,557
Total shareholders' equity	96,418,493,207	68,663,199,976
Total liabilities and shareholders' equity	96,418,493,207	68,663,199,976

Profit and Loss Account (Un-audited) for the period ended 30 September 2010

	January to September 2010	January to September 2009	July to Sept 2010	July to Sept 2009
Interest/Investment income	5,925,371,090	4,517,693,463	2,156,473,443	1,502,622,457
Interest/profit paid on deposits, borrowings, etc.	(3,741,420,014)	(3,454,784,760)	(1,433,177,210)	(1,062,373,046)
Net interest income	2,183,951,076	1,062,908,703	723,296,233	440,249,411
Income from investment	723,555,376	646,028,476	265,753,892	267,210,539
Commission, exchange and brokerage	1,468,080,544	738,790,735	593,593,771	255,796,342
Other operating income	285,490,893	169,295,724	102,121,741	48,351,715
Total operating income	4,661,077,889	2,617,023,638	1,684,765,637	1,011,608,007
Salaries and allowances	584,935,273	330,175,452	232,522,244	127,617,713
Rent, taxes, insurance, lighting, etc.	114,693,270	85,736,832	40,114,086	29,885,255
Legal expenses	3,284,124	3,187,295	1,430,209	1,007,952
Postage, stamp, telegram and telephone	28,769,860	23,179,991	11,397,979	8,847,068
Stationery, printing, advertisement, etc.	57,511,552	34,544,430	15,996,840	12,060,868
Directors' fees	1,077,455	624,000	475,455	240,000
Depreciation on and repairs to Bank's property	139,556,471	72,446,346	48,974,200	27,671,006
Other expenses	413,282,818	291,574,561	157,221,427	108,241,730
Total operating expense	1,343,110,823	841,468,907	508,132,440	315,571,592
Profit before provisions	3,317,967,066	1,775,554,731	1,176,633,197	696,036,415
Provisions:				
For loans and advances	330,000,000	310,821,719	130,000,000	88,121,038
For provision in value of investment	-	-	-	-
Other provisions	142,000,000	80,017,809	57,000,000	80,017,809
Total provisions	472,000,000	390,839,528	187,000,000	168,138,847
Profit before tax	2,845,967,066	1,384,715,203	989,633,197	527,897,568
Provision for corporate tax	1,125,572,479	719,038,237	315,572,479	332,742,953
Profit after tax	1,720,394,588	665,676,966	674,060,718	195,154,615
Earnings per ordinary share	57.29	31.04	22.45	9.10

Aminul Islam
Deputy Managing Director

Erfanuddin Ahmed
President & Managing Director

Aminul Islam
Deputy Managing Director

Erfanuddin Ahmed
President & Managing Director

Statement of Changes in Equity (Un-audited) for the period January to September 2010

Particulars	Paid up capital		Statutory reserve		Share premium		Revaluation reserve		Exchange equalization reserve		Net profit after tax for the period		Retained earnings		Total
	Taka	Taka	Taka	Taka	Taka	Taka	Taka	Taka	Taka	Taka	Taka	Taka	Taka		
Balance at 1 January 2009	1,743,750,000	1,099,774,786	330	12,398,929	3,339,553	-	-	-	-	-	-	473,693,749	3,332,957,347		
Bonus shares issued during the year	401,062,500	-	-	-	-	-	-	-	-	-	-	(401,062,500)	-		
Revaluation reserve	-	-	-	549,863,555	-	-	-	-	-	-	-	-	549,863,555		
Net Profit for the period after tax and provision	-	-	-	-	-	-	-	-	-	-	665,676,966	-	665,676,966		
Balance at 30th September 2009	2,144,812,500	1,099,774,786	330	562,262,484	3,339,553	-	-	-	-	-	665,676,966	72,631,249	4,548,497,868		
Balance at 1 January 2010	2,144,812,500	1,557,013,280	330	306,401,681	3,339,553	-	-	-	-	-	-	942,577,214	4,954,144,557		
Statutory reserve	-	-	-	-	-	-	-	-	-	-	-	-	-		
Revaluation reserve	-	-	-	193,710,133	-	-	-	-	-	-	-	-	193,710,133		
Issue of bonus share	857,925,000	-	-	-	-	-	-	-	-	-	-	(857,925,000)	-		
Exchange equalization reserve	-	-	-	-	(3,339,553)	-	-	-	-	-	-	-	(3,339,553)		
Net Profit for the period after tax and provision	-	-	-	-	-	-	-	-	-	-	1,720,394,588	-	1,720,394,588		
Balance as at 30 September 2010	3,002,737,500	1,557,013,280	330	500,111,814	-	-	-	-	-	-	1,720,394,588	84,652,213	6,864,909,724		

Aminul Islam
Deputy Managing Director

Erfanuddin Ahmed
President & Managing Director

The details of the published quarterly financial statements are available in the website of Bank Asia Limited. www.bankasia-bd.com