## PM's promise yet to be kept

MORSHED ALI KHAN

In the afternoon of December 29 last year, about 150 traditional boatmen from the Basila-Waspur Ghat formed a spectacular column with their boats in the river Buriganga and waited under the just completed Shaheed Buddhijibi Bridge there.

Amid tight security, several hundred people gathered under a welldecorated marquee on the eastern side of the third Buriganga bridge. They came there to listen to Prime Minister Sheikh Hasina inaugurating the bridge over the river.

The opening of the bridge brought joy for land owners, commuters and unfolded new horizons for millions in Keraniganj area. But for 186 boatmen of the ghat, the bridge has instantly stripped them of their lifelong livelihood -- ferrying people and goods across the river. A livelihood that this impoverished community, living along the river, has clung to for genera-

On the day, the boatmen waited in their boats to hear from the prime minister about their fate. Local MP Ouamrul Islam, also the state minister for law, has pledged to help the community too.

Prime Minister Sheikh Hasina in her speech mentioned the plight of the boatmen caused by the construction of the bridge and promised to compensate them. As soon as Sheikh Hasina announced her intent, the boatmen in the river greeted it with bursts of applause and slogans.

Ten months later, 186 boatmen and their families wait in misery for

24 judges

Supreme Court.

were transferred.

the release.

METRO DESK

press release.

Obituary

transferred

STAFF CORRESPONDENT

The government yesterday

brought changes to the judi-

ciary as per advice of the

A law ministry press release

said offices of 11 district judges,

seven additional district judges

and six joint district judges

The ministry of law, jus-

tice and parliamentary

affairs issued a gazette notifi-

cation in this regard, added

Hospital on October 24 due to

cancer at the age of 83, says a

daughters and two sons.

prayers tomorrow.

METRO DESK

She left behind her five

On this occasion, a doa

mahfil will be held at New

DOHS, Mohakhali Jame-

Masjid in the city after Asr

Death anniversary

Patuakhali Government Girls

College, says a press release.

1. HSC Science Students

in 5th batch

2.0 -Level Science Students

Aerospace Engineering

or Avionics Engineering

Syeda

Khatoon, a

social

worker and

wife of late K

passed away

at Square

Today is the

first death

anniversary

of Abdul

Mannan

Sikder, a

former

associate

professor of

**FILE PHOTO** 

Boatmen from Basila-Waspur Ghat held a rally in the Buriganga River near the newly constructed Shaheed Buddhijibi Bridge on December 29 last year, inaugural day of the bridge, demanding compensation.

fulfillment of the pledge coming from the prime minister.

"We have not forgotten the day we rejoiced with our families hearing our prime minister's promise for the compensation," said Kazim Ali, 65, a boatman at the ghat for over 40 years.

"For over 100 years we have done the job of a bridge by ferrying people but suddenly [this newly

constructed bridge renders us jobless and starving with our families. Is there no thank you?" Kazim said.

Like Kazim, many of these boatmen are old and the only earning hands of their families. Most have not learnt any skills other than rowing boats since for generations they found the Basila-Waspur Ghat

ready job opportunity at their doorstep.

Following the inaugural speech, Quamrul Islam told The Daily Star that as soon as he received the list of the boatmen, he would organise the rehabilitation procedure.

But the boatmen said nothing happened ever since. "When we went to give our list to Quamrul Islam at his

165 tolas

gold, Tk 4

in Jurain

lakh robbed

STAFF CORRESPONDENT

A gang of armed robbers looted

165 tolas of gold ornaments

and Tk 4 lakh in cash from a

residence at Khandakar road in

Mohammad Hossain of

Shyampur Police Station told

The Daily Star that the family's

housewife Lutfunnesa filed a

case mentioning that a gang of

seven robbers broke into the

house by cutting through the

ables, keeping the family at

gunpoint at around 3:30am

made Comilla

They took away the valu-

balcony's grill.

ACC chief

Zila School

STAFF CORRESPONDENT

Anti-Corruption Commission

(ACC) Chairman Ghulam

Rahman has been made con-

vener of the committee formed

yesterday to formulate an

association of former students

Department of Development

Studies at Dhaka University

Prof Mahbubullah and

Executive Committee

Chairman of Bangladesh Bar

Council Sayed Rezaur Rahman

have been made associate

Khandker Habib-E-

conveners of the committee.

Chairman of the

of Comilla Zila School.

convener

yesterday.

Sub-Inspector Abir

Jurain in the city yesterday.

official residence in Mintoo Road (in the city], he suddenly asked us if we would be interested in a bank loan," said Kalachan, 70, and a boatman since 1965.

"We were very scared of further financial burden on our families and declined the offer," he said.

"Next time when we went to see him he said he could not do anything for us because we declined his offer of bank loan," said Kalachan.

Quamrul Islam told The Daily Star recently that the boatmen declined his offer of help. "I told the boatmen that I would officially stand guarantor for a bank loan, but they declined. But still if there is a scope in the area I shall be able to help recruit some of these boatmen," he added without elaborating.

For the last ten months, many of these boatmen and their families are living in extreme hardship. "Some young boatmen are now selling labour in the brick kilns but we the elderly and sick are just miserable with our families since the bridge took away our livelihoods," said Shona Mia, 60, a boatman of the ghat since 1968.

Hardship for one of the boatmen is worse than others. Having lost his job Abdul Baten, the leader of the boatmen, found it too hard to sustain with his seven children. Within three months after he became jobless, he fell mentally ill. His family and friends admitted him to the National Institute of Mental Health in Agargaon but could not afford the

Baten was soon discharged from the hospital. Now, he wanders the streets and mumbles to himself.

0

Report launching

Centre Inn, Time: 9:30am.

Conference

Meeting

5:00pm.

Centre for Policy Dialogue (CPD)

will launch a report. Venue: Brac

Hepatology Society will arrange an

international conference. Venue:

Asiatic Society will hold a meet-

ing. Venue: Office auditorium, 5

Karmojibi Nari will form a human

chain. Venue: National Press Club.

Poribesh Bachao Andolan will

arrange a roundtable. Venue: Dhaka

old secretariat road.

**Human chain** 

Time: 10:30am.

Roundtable

Sonargaon Hotel, Time: 8:00am.

D A

#### Renata Limited House-450, Road-31, New DOHS

Mohakhali Dhaka-1206

Dear Shareholders, Subject: Accounts for the third quarter ended September 30, 2010
We are pleased to present the unaudited third quarter financial statements of Renata Limited containing the Balance Sheet as at September 30, 2010, the Income Statements, the Cash Flow Statements and the Statements of Changes in Equity for the third quarter ended September 30, 2010 as per the requirement of the Securities and Exchange Commission notification No. SEC/CMRRCD/2008-183/Admin/3-34 dated September 27,2009.

Your's Sincerely for Renata Limited

ASSETS

Syed S. Kaiser Kabir CEO and Managing Director

Renata Limited Balance Sheet (Unaudited) as at September 30, 2010

Non-current assets		
Property, plant and equipment (WDV)	2,425,679	1,396,301
Capital work-in-progress	273,999	736,961
ong term Investment, loans and advances	116,356	75,001
Total non-current assets	2,816,034	2,208,263
Current assets	1 212 000	1.075.311
nventories	1,212,989	1,075,311
Debtors	465,569	343,870
Advance, deposits and prepayments	126,882	80,677
Cash and cash equivalent	391,591	143,248
Total current assets	2,197,031	1,643,106
Total assets	5,013,065	3,851,369
QUITY AND LIABILITIES quity attributable to equity holders of the company		
hare capital	180,748	144,598

Tax holiday reserve 154,597 Revaluation surplus Retained earnings 2,332,232 2,750,924 Total equity attributable to equity holders of the company Non-current liabilities 124,143 Deferred liability-staff gratuity

110,179 Deferred tax liability Total non-current liabilities 234,322 **Current liabilities** Bank overdraft 1,178,079 849,740 Creditors and accruals Total current liabilities 2,027,819

5,013,065 3,851,369 Total equity and liabilities Income Statement (Unaudited) for the period January-September 2010 (January-September) (January-September) (July-September) (July-September)

(3,611,755)

(137,680)

644,402

(654,046)

180,748

116,297

154,597

2,581,089

3,033,267

3,033,309

124,143

110,179

536

Furnover and other income Cost and Expenses: Cost of goods sold 1,773,046 649,756 102,926 80,983 38,749 23,809 Administrative expenses 836,760 372,156 292,278 Selling and distribution expenses 1,044,077 27,547 29,692 94,727 78,406 Interest expenses and non operating expenses Allocation to WPPF 43,178 32,288 11,748 16,815 814,357 Total Cost and Expenses 3,057,954 2,342,244 1,105,023 645,752 234,948 Net Profit before tax Provision for income tax 233,162 174,456 89,108 62,371 630,402 172,577

Net profit after tax 471,296 238,259 Basic earnings per share i.e. EPS (par value of Tk 100) 348.77 260.75 131.82 Cash flow statement (Unaudited) for the period January-September, 2010 (January-September) (January-September) Taka in 000's Taka in 000's

Collection from customers and other income Payment for costs and expenses Income tax paid Cash generated from operation

Acquisition of fixed assets Acquisition of long term assets Sale proceeds of long term assets/fixed assets

(41,355)Net cash from investing activities C. Cash flow from financing activities: Loans received/repaid

299,342 Net cash from financing activities 248,343 143,248 391,591

Renata Limited and its subsidiaries (December 31, 2009) (September 30, 2010)

Taka in '000s 2,597,720 1,569,538 280,565 736,964 107,870 26,897 2,986,155 2,333,399 1,284,877 1,133,426 Inventories

465,376 Advance, deposits and prepayments 137,959 Cash and cash equivalent 421,951 2,310,163 Total current assets 4,063,532 5,296,318

Equity attributable to equity holders of the company Share capital Tax holiday reserve Revaluation reserve

Capital reserve Retained earnings Total equity attributable to equity holders of the company Minority interest Total Equity Non-current liabilities Loans and Borrowings

Long term liabilities-Staff gratuity Deferred tax liability Total non-current liabilities Current liabilities Bank loans, overdraft and credit Creditors and accruals

234,322 1,178,079 850,608 2,028,687 Total current liabilities Total equity and liabilities 5,296,318

Renata Limited and its subsidiaries Consolidated Income Statement (Unaudited) for the period January-September, 2010

Furnover and other income Cost and Expenses: 782,550 Cost of goods sold 1,905,840 1,416,946 85,300 111,948 Administrative expenses 47,771 Selling and distribution expenses 1,055,579 845,330 383,658 94,867 79,268 27,687 Interest expenses and non operating expenses Allocation to WPPF 48,179 34,851 21,816

3,216,413

963,715 697,011 427,518 256,610 Net Profit before tax 233,210 174,456 89,156 62,371 Provision for income tax 338,362 Net profit after tax 730,505 522,555 194,239 Basic earnings per share i.e. EPS (par value of Tk 100) 404.16 289.11 187.20 107.46 Renata Limited and its subsidiaries

2,461,695

4,718,856

(3,829,098

(137,680)

752,078

(669,919)

(80,973

(750,892)

Consolidated Cash flow statement (Unaudited) for the period January-September 2010 (January-September) (January-September) Taka in 000's Cash flow from operating activities: Collection from customers and other income Payment for costs and expenses

Income tax paid Cash generated from operation B. Cash flow from investing activities:

Acquisition of fixed assets Acquisition of long term assets

Total Cost and Expenses

Sale proceeds of long term assets/fixed assets

Net cash from investing activities . Cash flow from financing activities: Loans received/repaid Dividend paid

Syed S. Kaiser Kabir

**CEO** and Managing Director

Net cash from financing activities

334,814 (84,312 250,502

251,688 D. Net cash increase(decrease) for the period (A+B+C) 170,263 421,951

E. Opening cash and cash equivalent F. Closing cash and cash equivalent (D+E)

Statement of changes in equity for the period January-September 2010 Revaluation Tax holiday Retained **Particulars** Balance at 31 December 2009 144,598 154,597 83,347 1,824,738 Stock dividend issued

2,207,280 (36, 150)Cash dividend paid (86,758)(86,758)Net profit after tax for the period 630,402 630,402 Balance at September 30, 2010 180,748 154,597 83,347 2,332,232 2,750,924 Renata Limited and its subsidiaries

Consolidated statement of changes in equity for the period January-September 2010 Particulars surplus reserve reserve earnings Balance at 31 December 2009 144,598 154,597 106,296 536 1,983,507 2,389,534 29 Cash dividend paid (86,759) 730,492 (10,001) 730,492 13 Net profit after tax for the period

Balance at September 30, 2010 180, 748 154, 597 116, 297 536 2,581,089 3,033,267 42 3,033,309

234,363 794,424 615,302 1,409,726

(September 30, 2010) (December 31, 2009)

154,597

1,824,738

2,207,280

124,184

110,179

95.48

3,047,083

(2,211,307)

(95,586)

740,190

(288,443)

(1,986)

1,110

(289,319)

(56,012)

144,598

106,296

154,597

1,983,507

2,389,534

2,389,563

124,184

110,179

234,982

794,425

644,562

1,438,987

4,063,532

505,934

25,332

295,241

29,806

12,831

869,144

Taka in 000's

3,173,871

(2,297,096)

(95,586)

781,189

(312,810)

(21,158)

1,110

(332,858)

(191,352)

(56,012)

(247,364)

200,967

142,790

343,757

Taka

Khokan Chandra Das

**Head of Finance** 

1,263,482

536

Cash flow from operating activities: 4,393,837

. Cash flow from investing activities:

(695,401)383,654 (84,312)

(191,352)Dividend paid

(247,364)203,507 D. Net cash increase(decrease) for the period (A+B+C) E. Opening cash and cash equivalent 123,148 F. Closing cash and cash equivalent (D+E) 326,655

Consolidated Balance Sheet (Unaudited) as at September 30, 2010

ASSETS Non-current assets Property, plant and equipment (WDV)

Capital work-in-progress Long term Investment, loans and advances Total non-current assets Current assets

340,072 86,372 170,263 1,730,133

Total assets EQUITY AND LIABILITIES

Reporters Unity, Time: 11:00am. Website launch

Bangladesh Organisation for Disabled Advancement (BODA) and AB Bank will jointly launch a new website. Venue: National Press Club, Time: 11:00am.

Convocation

United International University will hold its 1st convocation. Venue: Bangabandhu International Conference Centre, Time 10:30am.

Art exhibition

Embassy of the United States of America in Dhaka will organise an art exhibition. Venue: Dhaka Art Centre, Dhanmondi, Time: 7:00pm.

#### Govt's food stock very low Says finance minister He said now the food stock is around 5 to 6 STAFF CORRESPONDENT

The cabinet committee on purchase yesterday approved proposal for import of over six lakh tonnes of rice, wheat, fertiliser and petroleum products to increase food stock and ensure fuel supply to quick rental power plants.

The approval was given at a meeting of the cabinet committee at the Cabinet Division with Finance Minister AMA Muhith in the chair.

Muhith after the meeting told the journalists that as the government's food stock is very low it is going to import food to build up adequate food stock and contain food inflation.

He said in every meeting of the purchase committee proposals for import of rice and wheat have been okayed.

lakh tonnes. Due to power crisis, the country's fertiliser production was lower than expected and for that the government has been importing more fertiliser.

The purchase committee meeting yesterday gave nod to the proposal for import of 50,000 tonnes of wheat at Tk 117 crore, 30,000 tonnes of rice at Tk 102 crore and two lakh tonnes of fertiliser at Tk 585 crore.

Besides, proposal for import of 3.60 lakh tonnes of diesel and furnace oil at a cost of Tk 1,202 crore was also okayed. 2.70 lakh tonnes of furnace oil will be imported.

For quick power generation, the government has approved about 1,200MW quick rental power plant to be run by furnace oil.

## British Council keen to assist students in learning English

UNB, Dhaka

Gono Bhaban yesterday. Briefing reporters after the meeting, PM's Press Secretary Abul Kalam Azad said Davidson informed Hasina that they want to assist Bangladeshi students in learning the

English language. The PM said her government launched the International Mother Language Institute in Dhaka for conducting research on different languages of the world and preserving those

ways to assist the institute for protecting and

ous measures including highest allocation for development of education.

Professional AME course P Highly paid profession in the world

Aeronautical Institute of Bangladesh (AIB)

(AIB is the institute approved by Bangladesh Technical Education Board & Civil Aviation Authority of Banglades

procurement rules and regulations.

) Job opportunity is available in national & international level ) Social recognition

Staff correspondent adds: British Council yester-

with the Access to Information (A21) Programme of the government to enhance skills on English language of the programme stake-

holders. British Council will provide English language materials to 4,500 Union Information Services Centres (UISCs) and establish partnerships

between Bangladeshi and UK's schools. This would enable schools of the two countries to work on international curriculum projects that will equip young people with the skills of communication, information and communication technology, lead-

The signing ceremony was held at the British

Council auditorium in the city. Davidson and Anir Chowdhury, policy advisor and acting project director of A21 Programme, represented their respective

It will train the UISC managers to connect classrooms online and introduce International School Award, the International Teacher Award and the International Leadership Award to maintain standard of international curriculum.

A delegation of British Council led by its Chief Executive Officer Martin Davidson paid a courtesy call on Prime Minister Sheikh Hasina at

languages. She requested the British Council to explore

preserving different languages. Hasina mentioned the government's vari-

Ambassador at Large M Ziauddin was pres-

MoU Signed

ership and problem and critical thinking skills.

organisations, said a press release.

#### Rabbani was made member secretary of the committee, says a press release.

DP

## day signed a memorandum of understanding লক্ষ্য যখন স্থির, স্বপ্ন তখন বাস্তব

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### Request for Quotation (Re-advertised) Procurement of Photocopier & Fax Machine

The United Nations Development Programme (UNDP) in Bangladesh hereby invites Bangladesh sealed bids from interested manufacturers/ authorized agents/ dealers & distributors for supply 75 units Photocopier and 75 units Fax machine. Submission of Bid: The envelopes should state "Bid for Photocopier & Fax Machine for

All interested firms may collect the bidding Documents (RFQs) at the below web address: http://www.undp.org.bd/proc more.php.

CDMP" and marked as 'Confidential'. The selection of Bids will be done based on the UNDP

Bid must be dropped to the Procurement Cluster of UNDP, IDB Bhaban (12th Floor), Sher-e-Bangla Nagar, Dhaka before 12.30 hrs on 07 November 2010.

# No change in temperature

UNB, Dhaka

were:

Rain or thundershowers accompanied by temporary gusty wind is likely at one or two places over Barisal, Chittagong and Sylhet divisions in next 12 hours as of

Weather may remain mainly dry with temporary partly cloudy sky elsewhere over the country, said Met Office. Day temperature may remain nearly unchanged over the

Country's highest temperature 33.8 degrees Celsius was recorded yesterday at Jessore and lowest 19.0 degrees at

City/Town Temperature in **Humidity** in

6:00pm today.

The sun sets in the capital at 5:22pm today and rises at

Dinajpur.

Highest and lowest temperature and humidity

recorded in some major cities and towns yesterday

	ACTUAL DESCRIPTION OF THE PERSON		C NOT 270 POST PORTOR	27-71-12 (F-72-72)
	Celsius		percentage	
	Max	Min	Morning	Evening
Dhaka	32.2	24.3	60	51
Chittagong	30.8	24.5	83	68
Rajshahi	32.3	21.7	69	79
Rangpur	31.6	21.0	73	75
Khulna	32.2	23.4	81	78
Barisal	32.4	24.6	86	92
Sylhet	32.5	24.5	85	78
Cox's Bazar	33.0	25.0	75	76