BANKERS TO THE ISSUE

Progoti Sarani Branch, Dhaka

AIBL 1st Islamic Mutual Fund

AL-ARAFAH ISLAMI BANK LIMITED

PROSPECTUS (Abridged version)

 The Bank believes in social and philanthropic activities and has established AIBL English Medium Madrasha and AIBL Library. 5.2 TRUSTEE & CUSTODIAN OF THE FUND

Standard Chartered Bank (SCB), operating in Bangladesh since 1905, is the largest foreign bank of the country with 25 offices in 6 cities. SCB provides custodial services to foreign and local investors since 1992. SCB is the pioneering custodian bank of the country having ISO 9001:2000 certification for its Securities Services department since 1997 as a symbol of its superior service quality. Bangladesh General Insurance Company Ltd (BGIC), incorporated on 29 July 1985, is the first general insurance company in Bangladesh in the private sector. The company offers a full range of general insurance services for fire, marine, motor and miscellaneous risks with 26 branches across the country. BGIC has a proven track record of being "Trustee" for existing mutual fund and Zero Coupon Bonds. Its dynamic team of dedicated professionals with superior underwriting and trustee skill can boost growth of the company. The company has authorized capital of Tk. 500 million and paid up capital of Tk. 417.65 million and is listed on both Dhaka Stock Exchange and Chittagong Stock Exchange.

5.3 ASSET MANAGER OF THE FUND

LR Global has a long history of deep and extensive experience in investments in frontier countries including Bangladesh. LR Global was incubated within Rockefeller & Co., the family office started by John D. Rockefeller in 1891. LR Global Partners was founded in June 1997 by our principals, Leon Levy, his partner Jack Nash, and the Rockefeller family. It was intended as an extension of Murray and Don's successful strategy of investing in deeply undervalued securities in developing markets. Leon Levy (1926-2003) was, according to Forbes magazine, a "Wall Street investment genius and prolific philanthropist," who helped create both mutual funds and hedge funds. He co-founded Oppenheimer & Co. in 1959, where he started dozens of mutual funds that, at his death, had grown to more than \$120 billion. In 1982 he sold Oppenheimer to UK's Mercantile and co-founded Odyssey Partners, a private investment partnership. Its success helped it grow into a \$3 billion hedge fund before it was dissolved in 1997. LR Global was built upon the Rockefeller tradition, Murray and Don's investment philosophy, and a disciplined investment process that continues to this day. Murray passed away in 2006, but Don continues with a seasoned management team that is conservative in its outlook

and approach. Our competitive advantage continues to be our investment process and our unique ability to leverage long-standing knowledge in frontier markets to source undiscovered opportunities. Currently, we have offices or strategic partners in Vietnam, Cambodia, and Bangladesh with investments in over 15 frontier markets. Most of the principals worked at Rockefeller & Co. at some point in their careers. Don LaGuardia was a portfolio manager, Sean Wilson was their former Head of Research, and Bill Asmundson was CEO of Rockefeller & Co. and Reaz Islam joined as CEO of this organization on December 2008 after a distinguished 18-year career at Citigroup, with the last 12 years as the Managing Director of their Fixed Income Alternatives group and Senior Manager of Citigroup. In 2008, the Principal's of LR Global founded LR Global Bangladesh Asset Management Company, a Dhaka based investment firm focused on providing a full range of investment products including management of equity portfolios for onshore and offshore investors. Our investment objective is to provide superior risk adjusted returns over a medium to long term by investing in strong companies, with

good management and at a great price by leveraging our time tested investment process. The investment specialists seek to provide consistent out-performance over time to its investors with a strong attention to risk management. We believe our investment process, grounded in the importance of fundamental research, allows our experienced investment professionals to identify quality growth opportunities in the capital markets. Investment Philosophy

Our investment philosophy is that consistent and attractive risk adjusted returns can only be generated by applying a robust investment process that identifies macro economic trends, sector drivers, expert company analysis, and effective capital allocation on an ongoing basis. It was our guiding philosophy 12 years ago - and it is our guiding philosophy today.

Our investment process has been developed consistent with our investment objectives and investment philosophy. The key elements of

1. Top down and bottom up - Our investment portfolios are constructed employing our proprietary methodology of a top-down overlay of the economy, sector and markets risks and bottom-up rigorous fundamental analysis. Our Research team focuses on understanding individual companies as businesses rather than simply as stocks by conducting independent research. Our top down and bottom up investment approach is further enhanced by our proprietary technical trading platform. We combine time-tested and bottom up investment approach is further enhanced by our proprietary technical trading platform. We combine time-tested investment specialization, industry knowledge and active risk management to seek investment opportunities that we believe will be promising over time. We do not restrict our analysis to the traditional framework of industry buckets. Instead, we employ a truly comprehensive process that aims to identify the best performing companies in a given industry. As investment managers, our mission is to take advantage of these opportunities while effectively managing and diversifying the risks-on behalf of our clients. Our investment process is a marriage of traditional fundamental security valuation and proprietary quantitative risk-control Risk Management - The investment portfolio is actively monitored on a regular basis and re-balanced as required. While we pride

ourselves on taking a long-term approach to investing our client assets, our process is fluid and dynamic. Our portfolios are constantly monitored using and strictly adhering to our research and analysis driven process. While we do not have a mechanical sell discipline, we will typically either eliminate or trim positions when they no longer meet our three critical factors as stated in our investment objectives. Moreover, we perform a rigorous review on any investment that declines materially in price. Importantly, our emphasis upon downside protection leads us to investments in companies with attractive valuations. We believe this emphasis limits our loss potential should the catalyst not materialize. We embrace the notion that security prices must follow company fundamentals. Simply put, a stock's weight in a portfolio should be directly related to its qualitative and quantitative value, rather than its weight in an index. However, stock price/valuation and liquidity is equally important. We attempt to build in the portfolio. This is achieved by analyzing: free cash flow; the intrinsic or asset value of the company; price-to-sales and/or price-to-tangible book value. This analysis helps us to assess downside risk should unexpected adverse events unfold.

3. Valuation process - Our corporate finance approach and cash flow focus helps us better identify potential investments. Our analysis will often include breaking down a company's financial results by business segment to determine a valuation for the whole business. Importantly, our valuation analysis focuses upon absolute valuations, rather than relative valuations; we believe this process focus helps to limit losses and downside risk. Qualitative measures and quantitative measures assist us in determining attractive investments. While evaluating management strength and changes within a company's business are examples of qualitative measures, quantitative measures may include various financial ratios including price-to-cash flow, price-to-sales and price-to-book analysis. All of these elements contribute to assist us in determining the appropriate valuation for an investment and

4. Forward looking analysis - We do not believe that investing after positive or negative news is an investment discipline. Rather, we seek to uncover the factors that will drive business improvement three months to a year in advance and take positions accordingly. So that, portfolios can fully benefit when these inflection points and catalysts emerge and are recognized. The ingredients for change can come in many forms. For example, there are company specific catalysts, i.e. a new management team, a shift in business strategy, or a restructuring to "unleash" hidden assets. Change can also come from an improving outlook for an entire industry or a changed regulatory framework. We pride our self upon our ability to think independently and identify unique Investment Team

LR Global Bangladesh Asset Management Company has a world class investment team comprised of approximately 24 professionals locally; the team in Bangladesh has a cumulative experience of over 125 years. The investment team includes 9 investment and research professionals with experience ranging from 3 to 10 years, plus 7 product and compliance officers supporting the business with experience of 5-7 years. In addition, to the strong local and global management team, LR Global Bangladesh Asset Management Company leverage highly specialized and seasoned 7 Investment Professionals from our global team in New York as well as Hanoi. Our distinct advantage includes leveraging our global as well as local investment teams. We have an experienced team in Bangladesh led by Reaz Islam, CEO of LR Global Bangladesh Asset Management Company Limited The Principals of LR Global are accountable for the ultimate performance of all our activities globally including Bangladesh. All three key principals, Donald LaGuardia (Chairman), Sean Wilson (Director), and Reaz Islam (Director), have overall global oversight

Selected Bio's of the Directors, leadership and Senior Management of LR Global Bangladesh Asset Management Company:

Don LaGuardia, CPA - Chairman and Director Mr. LaGuardia is a Chairman and Director of LR Global Bangladesh Asset Management Company and also founder and partner of LR Global, and a member of the investment team that manages the firm's Funds established in 1997. Previously, he spent 5 years at

Rockefeller & Co. ("R&Co."), as an equity analyst. His primary responsibilities at Rockefeller & Co. were to identify undervalued opportunities internationally and to develop long-term financial models for valuation purposes. Prior to joining R&Co., Mr. LaGuardia spent 6 years at BMW of North America as a financial analyst and later as business planning manager. Prior to his employment with BMW, Mr. LaGuardia spent 5 years as an auditor at Price Water house Coopers. Mr. LaGuardia received a BA in public accounting from Pace University, and an MBA in international finance from New York University. In 1992, he received his Certified Public Accountant designation and is a member of the American Institute of Certified Public Accountants Reaz Islam – CEO and Director Mr. Islam, the CEO and Director of LR Global Bangladesh Asset Management Company, joined LR Global in 2008 as a managing partner and member of the investment team which manages the firm's Funds. Previously, he spent 18 years at Citigroup, including the last 12 as Managing Director of Citi Alternative Investments and head of Citi Fixed Income Alternatives. At Citi Alternative Investments, under Mr. Islam's leadership the investment team managed over \$40 Billion of assets across multiple Funds on behalf of the investors. In this capacity, Mr. Islam was also a member of Citi Alternative's Management Committee, as well as Senior Manager

of Citigroup. Prior to joining Citi Alternative Investments, Mr. Islam spent three years as a Senior Risk Analyst for Citi's Corporate and Investment bank reviewing credit as well as market risks globally. Mr. Islam started his career at Citi as a Management Associate in 1990 and subsequently completed the credit training program from Institute of Global Finance. Mr. Islam received a BS with concentration in Economics and Statistics from Cornell University, and an MBA in Finance and Operations Research from New York University's Stern School of Business. Sean Wilson, CFA - Director

Mr. Wilson, Director of LR Global Bangladesh Asset Management Company, joined LR Global in 2005 as a partner and member of the investment team which manages the firm's Funds. Previously, he spent 3 years as a senior portfolio manager at Columbia Management Company, the asset management division of Bank of America, with responsibility for managing in excess of \$10 billion for retail and institutional clients. Prior to Columbia, Mr. Wilson spent 8 years as a Managing Director at R&Co. with responsibilities including director of research and portfolio manager. Prior to his employment with R&Co., Mr. Wilson spent 2 years with Phoenix Investment Counsel as international equity analyst. Prior to his employment with Phoenix Investment Counsel, Mr. Wilson spent 5 years with GMO as a foreign exchange trader and quantitative analyst. Mr. Wilson received a BA in finance from Northeastern University, and is a CFA 5.4 AUDITORS

The Trustee, BGIC has appointed Hoda Vasi Chowdhury & Co. Chartered Accountants as the Auditor of the Fund for the First year. It is one of the reputed and older audit firms of the country and is associated with world renowned Deloitte Touché Tohmatsu. The Trustee will continue to appoint the Fund Auditor throughout the tenure of the Fund. 5.5 FEES AND EXPENSES

The Fund will pay the fees of Asset Management Company, the Trustee and the Custodian together with any other fees, commissions and expenses as may arise from time to time. The Fund will bear its own costs and expenses incurred/accrued in connection with its formation, promotion, registration, public offering, listing together with certain other costs and expenses incurred in its operation, including without limitation, expenses of legal and consulting services, auditing, other professional fees and expenses, brokerage, share/debenture registration expenses, guarantee or underwriting commission and fees due to the SEC. The Fund will also bear all other incidental expenses including printing, publication and stationery relating to its smooth and fair operation. Keeping in mind, the Fund size of Taka 100,00,00,000 (taka one hundred crore), LR Global Bangladesh Asset Management Company has estimated the normal annual operating expenses of the Fund, which will not exceed 4% of the average NAV of the Fund. However, there may be variation in the actual operating expenses of the Fund. Major expenses of the Fund are detailed as follows:

1. Issue and Formation Expenses: Issue and formation expenses are estimated to be not over 5% of the totalFund size. The expenses will be amortized within 10 (Ten) years on a straight-line method. The estimated expenses for the issue and formation of the Fund

: 1.00 percent Formation Fee Payable to AMC Printing & Publication : 0.60 per cent Legal Expenses (Listing Fees, Registration Fees etc.) : 1.60 per cent : 1.10 per cent Other expenses Total : 4.40 per cent 2. Management Fee: As per নিকিউরিটিক ও এক্সচেল কমিশন (মিউচুয়েল কাড) বিধিমালা, ২০০১ the Asset Management Company shall be paid annual management fee @ 2.50% per annum of the weekly average NAV up to Tk. 5,00,00,000 (taka five crore) and @ 2.00% per

annum for additional amount of the weekly average NAV above Tk. 5,00,00,000 (taka five crore) up to Tk. 25,00,00,000 (taka twenty five crore) and @ 1.50% per annum for additional amount of the weekly average NAV above Tk. 25,00,00,000 (taka twenty five crore) up to Tk. 50,00,00,000 (taka fifty crore) and @ 0.90% per annum for additional amount of the weekly average NAV over Tk. 50,00,00,000 (taka fifty crore) accrued and payable half yearly.

Initially, total management fee for the AIBL 1st Islamic Mutual Fund will be 1.35% assuming Tk. 100 crore Fund size. 3. Trustee Fee: The Fund shall pay an annual trusteeship fee @ 0.10% of the Net Asset Value (NAV) of the Fund only payable semi-Custodian Fee: The Fund shall pay to the custodian i.e. SCB for safekeeping of securities @ 0.05% of balance (dematerialized and non-dematerialized) securities held by the Fund and calculated on the basis of average month-end value per annum and trade

settlement fees of BDT 500 per trade and the total monthly custodian expense is capped at BDT 90,000 per month, which equates to on an annualized basis approximately 0.108% of the initial Fund size of BDT 100 crore. Since the custodian expense is capped, as the Fund NAV continues to grow, custodian expense as a percent of NAV will decrease. In addition any out of pocket expenses maybe applicable to the Fund operation on a periodic basis. CDBL Fee: For listing with the Central Depository of Bangladesh Limited (CDBL) there are both initial and recurring expenses. An amount of Tk. 5,00,000 (taka five lac) as security deposit shall be kept with CDBL without interest during the whole life of the Fund, while an IPO documentation fee of Tk. 2,500 (taka two thousand & five hundred) will be paid during the public subscription. Annual

Fund Registration and Annual Fee: The Fund has paid Tk. 20,00,000 (taka twenty lac, 0.20%) to the Securities and Exchange Commission (SEC) as registration fee. In addition to that, the Fund will have to pay at the rate of Tk 0.10% of the NAV per annum as annual fee in terms of the সিকিউরিটিছ ও এক্সচেজ কমিশন (মিউচুয়াল কান্ড) বিধিমালা, ২০০১.

Listing Fee: The usual listing fees to DSE, CSE and CDBL, annual renewal fees and other charges are to be paid by the Fund to the

Audit Fee: The audit fee will be Tk. 50,000 (taka fifty thousand) only, plus VAT, for the first year and Trustee will fix fees for subsequent years.

fee for the Scheme shall be Tk. 1,00,000 (taka one lac).

5.6 LIMITATION OF EXPENSES

Banker to the issue fee/Collection Charge

The total expenses charged to the Fund except the amortization of initial issue expenses including transactions cost in the form of stock brokerage against buy and sell of securities forming a part of acquisition or disposal cost of such securities, transaction fees

1. The initial issue expenses in respect of the Fund shall not exceed 5% of the Fund to be raised, the details of which are provided in

payable to the custodian against acquisition or disposal of securities, CDBL charges, listing fees payable to the stock exchanges, the annual registration fees payable to the Commission, audit fees, cost for publication of reports and periodicals, bank charge, Shariah Advisor Fees, etc., shall not exceed 4% of the weekly average net assets outstanding during any accounting year or as may be determined by the Rules. 6. CAPITAL STRUCTURE, TAX STATUS AND RIGHTS OF UNIT HOLDERS

6.1 ISSUE OF UNITS

The paid up capital of the Fund shall be Tk. 100,00,00,000 (Taka one hundred crore) divided into 10,00,00,000 units of Tk. 10.00 each. The total distribution of units shall be as follows: Subscribers No of units Face Value (Tk.) Amount (Tk.) Remarks

Total	10,00,00,000	10.00	100,00,00,000	
Reserved for Mutual Funds	50,00,000	10.00	5,00,00,000	Yet to be subscribed
Non-Resident Bangladeshis (NRBs)	50,00,000	10.00	5,00,00,000	Yet to be subscribed
Resident Bangladeshis	4,00,00,000	10.00	40,00,00,000	Yet to be subscribed
Pre-IPO Placement	4,00,00,000	10.00	40,00,00,000	Subscribed
Sponsor	1,00,00,000	10.00	10,00,00,000	Subscribed

Amount (TK) Lock in Tenure

OF 140"	Institution	No. of Units	Amount (1K)	Lock-in Tenure
1	Al-Arafah Islami Bank Limited (Sponsor)	1,00,00,000	10,00,00,000	1 year*
2	AIBL Employees Gratuity Fund	50,00,000	5,00,00,000	1 year
3	National Life Insurance Company Limited	5,00,000	50,00,000	1 year
4	Pubali Bank Limited	50,00,000	5,00,00,000	1 year
5	Shahjalal Islami Bank Limited	50,00,000	5,00,00,000	1 year
6	Union Capital Limited	2,50,000	25,00,000	1 year
7	Union Capital Limited Employees' Provident Fund	1,00,000	10,00,000	1 year
	Institutional Lock-in including Sponsor	2,58,50,000	25,85,00,000	
	% of Institutional Lock-in including Sponsor of the total Fund	25.85%		

in period of 1 (one) year from the date of listing in the Stock Exchange(s) and 1/10th of the Sponsor's contribution amounting to Tk. 1,00,00,000 (taka one crore) only shall be subject to a lock-in period of full time of the Fund.

6.2 PRE-IPO PLACEMENT 1) Subscription from Sponsor

Al-Arafah Islami Bank Ltd., the Sponsor, has already subscribed Tk. 10,00,00,000 for 1,00,00,000 units of Tk. 10.00 each at par as per বিধি ৯ of the সিকিউরিটিজ ও এক্সচেপ্স কমিশন (মিউচ্যুয়াল ফান্ড) বিধিমালা, ২০০১. Pre-IPO Investor

institutions and portfolio account holders have subscribed Tk. 40,00,00,000 (taka forty crore) for 4,00,00,000 (four crore) units with each unit worth Tk. 10.00 (taka ten) at par:

SI. No.	Pre-IPO Investors	No. of Units	Amount (TK)	Lock-in Tenure
1	AIBL Employees Gratuity Fund	50,00,000	5,00,00,000	1 year
2	National Life Insurance Company Limited	5,00,000	50,00,000	1 year
3	Pubali Bank Limited	50,00,000	5,00,00,000	1 year
4	Shahjalal Islami Bank Limited	50,00,000	5,00,00,000	1 year
5	Union Capital Limited	2,50,000	25,00,000	1 year
6	Union Capital Limited Employees' Provident Fund	1,00,000	10,00,000	1 year
7.	Union Capital Limited (Portfolio)	2,41,50,000	24,15,00,000	1 year
	Total	4,00,00,000	40,00,00,000	0 0 0

10% of the public offer i.e. 50,00,000 units of Tk. 10.00 each totaling Tk. 5,00,00,000 are being offered to the Non-Resident Bangladeshis (NRBs), 10% i.e. 50,00,000 units of Tk. 10.00 each totaling Tk. 5,00,00,000 are being reserved for Mutual Funds and the remaining 4,00,00,000 units of Tk. 10.00 each amounting to Tk. 40,00,00,000 are being offered to the Resident Bangladeshis for subscription in cash Investment in this Fund by individual investors will enjoy tax exemption benefit up to a certain level under section 44(2) of Income Tax

Ordinance, 1984. 6.4 RIGHTS OF THE UNIT HOLDERS

Unit holders of the Fund have a proportionate right in the beneficial ownership of the assets of the Fund.

Dividend: All the unit holders have equal but proportionate right with respect to dividend. Dividend will be paid in Bangladeshi Taka 3. Transfer of units: Units are transferable. The transfer will be made by CDBL under electronic settlement process.

4. Voting Right: All the unit holders shall have usual voting rights. Voting right can be exercised in person or by proxy in a meeting held

in connection with any proposal to amend the characteristics of the Fund or any other agenda of meeting called by the Trustee in the

circumstances mentioned in the Trust Deed or the পিকিউরিটিজ ও এক্সচেক্স কমিশন (মিউচুয়োল কান্ত) বিধিমালা, ২০০১. In case of show of hands, every unit holder present in person or/and by proxy shall have only one vote and on a poll, every unit holder present in person and/or by a proxy shall have one vote for every unit of which he/she is the holder. 5. Encashment: The units will be listed with DSE and CSE. So investment in Fund will easily be encashable.

6.5 BENEFICIAL INTEREST Ownership: The unit holders shall preserve only the beneficial interest in the trust properties on pro rata basis of their ownership of

national newspaper which covers capital market news.

Periodic Information: All the unit holders of the Fund shall have the right to receive the Annual Report & Audited Accounts of the Fund. The Fund will calculate their NAV each week. Moreover, NAV of the Fund (according to cost and market price) will be informed to the Commission and to the DSE/CSE on the first business day of the week before the beginning of the trading hour. Furthermore, weekly NAV of the Fund is to be published in the notice board and website of the AMC's and as a press release to at least one daily

 Accounts and Information: The Fund's financial year will be closed on 31st March of every calendar year or as determined by the Commission. Annual report or major head of Income & Expenditure A/C and Balance Sheet in line with schedule VI of the পিকিউৰিটিছ ও এক্তেভ কমিশন (মিউচ্ছাছাল কান্ত) বিধিমালা, ২০০১ will be published within 45 (forty five) days from the closure of each accounting year. Furthermore, the NAV, NAV per unit, any suspension or alteration of the calculation of NAV of the Fund will be published/ notified to DSE and CSE by the Asset Management Company. 7.1 APPLICATION FOR SUBSCRIPTION

Application for units may be made for a minimum lot of 500 (five hundred) units to the value of Tk. 5,000 (taka five thousand) only and should be made on the Asset Management Company's Printed Application forms. Application forms and the Prospectus may be obtained from the registered office of the Asset Management Company, members of the Dhaka Stock Exchange Limited, the Chittagong Stock Exchange Limited or from the Bankers to the Issue. In case, adequate forms are not available, applicants may use photocopied, cyclostyled, typed/ handwritten copies of the forms.

Application must not be for less than 500 units and must be for multiples of 500 units. Any application not meeting the above

criteria will not be considered for allotment purpose. Joint Application form for more than two persons will not be accepted. In the case of a joint Application, each party must sign

Application must be in full name of individuals or limited companies or trusts or societies and not in the name of firms, minors or persons of unsound mind. Applications from insurance, financial and market intermediary companies must be accompanied by Memorandum and Articles of Association.

5. An applicant cannot submit more than two applications, one in his/her own name and another jointly with another person. In case, an applicant makes more than two applications, all applications will be treated as invalid and will not be considered for allotment purpose. In addition, whole or part of application money may be forfeited by the Commission. Bangladeshi nationals (Including Non-Resident Bangladeshis residing/working abroad) shall be entitled to apply for Units.

Payment for subscription by investors other than Non-Resident Bangladeshi may be made to the said Branch/Office mentioned below in Cash/Cheque/Pay Order/bank draft. The Cheque or Pay Order or Bank Draft shall be made payable to the Bank to which it is sent and be marked "AIBL 1St Islamic Mutual Fund" and shall bear the crossing "Account Payee Only" and must be drawn on a bank in the same town of the Bank to which Application form is deposited.

a. All completed application forms, together with remittance for the full amount payable on application, shall be lodged by investors other than Non-Resident Bangladeshis with any of the branches of the Banker to the Issue. b. A Non-Resident Bangladeshi (NRB) shall apply against the Public Offer either directly by enclosing a foreign demand draft drawn from a Bank payable in Dhaka, or through a nominee (including a bank or a company) by paying out of foreign currency deposit account maintained in Bangladesh, for the value of securities applied for.

The value of securities applied for may be paid in Taka, US Dollar, UK Pound Sterling or Euro at the Spot Buying (TT clean) rate of exchange prevailing on the date of opening of subscription. Refund against oversubscription of units shall be made in the currency in which the value of units applied for was paid by the applicant. Unit Application Form of an NRB shall be sent by

the applicant directly along with a draft or cheque to the Asset Management Company at its Registered Office. Copies of Application Form and Prospectus shall be available with Bangladesh Embassy/High Commission in USA, UK, Saud i Arabia, UAE, Qatar, Kuwait, Oman, Bahrain, Malaysia and South Korea and the web site of the Asset Management Company, Dhaka Stock Exchange Limited, Chittagong Stock Exchange Limited and the Securities and Exchange Commission.

A Resident Bangladeshi (RB) applicant cannot submit more than two applications, one in his/her own name and another jointly with other person by one cheque/DD/PO. More than two applications by one cheque/DD/PO will not be allowed A Non-Resident Bangladeshi (NRB) applicant cannot submit more than two applications, one in his/her own name and another jointly with other person by one cheque/DD/PO by US\$/UK Pound sterling/ Euro/Taka (supported by foreign currency encashment certificate). More than two applications by one cheque/DD/PO/Taka (supported by foreign currency encashment

The Public Offer subscription money collected from investors (other than Non-Resident Bangladeshis) by the Banker to the Issue will be remitted to the "AIBL 1st ISLAMIC MUTUAL FUND" STD A/C no. 0021020050773 with Al-Arafah Islami

Bank Ltd., Local office, Motijheel, Dhaka-1000. The subscription money collected from Non-Resident Bangladeshis in US Dollar, UK Pound Sterling, Euro shall be deposited to "FC Account(s) for Public Offer"

c. In case of oversubscription, refund shall be made by the Asset Management Company out of the "FC Account(s) for Public

d. The Asset Management Company has opened required "FC Account(s) for Public Offer" in US Dollar, UK Pound Sterling, Euro with Al-Arafah Islami Bank Ltd., Local office, Motijheel, Dhaka-1000. These accounts will be closed after refund of oversubscription, if any. Currency Account Number

angladeshi Taka	0021020050773	Al-Arafah Islami Bank Ltd.	Motijheel Branch, Dhaka
S Dollar	FCAD-0485	Al-Arafah Islami Bank Ltd.	Motijheel Branch, Dhaka
URO	FCAE-0001	Al-Arafah Islami Bank Ltd.	Motijheel Branch, Dhaka
K Pound Sterling	FCAP-0001	Al-Arafah Islami Bank Ltd.	Motijheel Branch, Dhaka

7.2 REFUND OF SUBSCRIPTION MONEY In the case of non-allotment of units, if the applicants' bank accounts as mentioned in their Public Offer Application Forms are maintained with any of the Bankers to the issuer and other banks as mentioned below, refund amount of those applicants will be directly credited to

the respective bank account as mentioned in their Public Offer Application Forms.

Al-Arafah Islami Bank Limited Bank Asia Limited **BRAC Bank Limited** Social Islami Bank Limited The City Bank Limited Eastern Bank Limited Shahjalal Islami Bank Limited Dutch Bangla Bank Limited National Credit and Commerce Bank Limited Southeast Bank Limited

National Bank Limited

Banker's Sl. No.

Otherwise, refund will be made in the same currency in which the value of units was paid for by the applicants without any interest, through "Account Payee" cheque(s) / refund warrant(s) with bank account number and name of the bank, branch as mentioned in the application payable at Dhaka /Chittagong /Khulna /Rajshahi /Barisal /Sylhet /Bogra, as the case may be. For this purpose, the number of the Bank Account along with full name of the bank and branch shall be clearly indicated in the units application form. 7.3 SUBSCRIPTION BY AND REFUND TO NON-RESIDENT BANGLADESHI A Non-Resident Bangladeshi shall apply either directly by enclosing a foreign demand draft drawn on a bank payable in Dhaka, or through a nominee by paying out of foreign currency deposit account maintained in Bangladesh or in Taka, supported by foreign currency encashment certificate issued by the concerned bank, for the value of units applied for through crossed bank cheque marking

The value of units applied for by such person may be paid in Taka or US dollar or UK Pound Sterling or Euro at the Spot Buying (TT Clean) rate of exchange prevailing on the date of opening of subscription.

Refund against oversubscription shall be made in the currency in which the value of units was paid for by the applicant through Account Payee bank cheque(s)/ refund warrant(s) payable at Dhaka with bank account number, Bank's name and Branch as indicated in the units application form. If the applicants' bank accounts as mentioned in their Public Offer Application Forms are maintained with the Bankers to the Issue and other banks as mentioned above under "REFUND OF SUBSCRIPTION MONEY", refund amount of those applicants will be directly credited into the respective bank accounts as mentioned in their Public Offer Application Forms.

INTERESTED PERSONS ARE ENTITLED TO A PROSPECTUS, IF THEY SO DESIRE, AND THAT COPIES OF PROSPECTUS MAY BE

MAY BE REJECTED

OBTAINED FROM THE ASSET MANAGEMENT COMPANY Application Form AIBL 15T ISLAMIC MUTUAL FUND APPLICATION FOR UNITS BY INVESTORS OTHER THAN NON RESIDENT BANGLADESHI(S) WARNING: PLEASE READ THE INSTRUCTIONS ON THE BACK OF THE FORM. INCORRECTLY FILLED APPLICATIONS

LR Global Bangladesh AMC Ltd. Concord IK Tower (4th Floor) Plot # 2, Block # CEN(A) Gulshan-2, Dhaka 1212

Dhaka Bank Limited

(Please fill in CAPITAL letters)

I/We apply for and request you to allot me/us the number of Units and I/we agree to accept the same or any sm aller number that may be allotted to me/us upon terms of the Fund's approved Prospectus and subject to the Fund's Deed of Trust. Further, I/we authorize you to place my/our name(s) on the Register of Member(s) of the Fund and deposit the said units to my/our Depository (BO) Account and/or directly refund the application money to my/our Bank Account number whose information is given below and I/we further confirm that the Bank Account number in the application form is the same Bank Account number as available in against the database of Depository (BO) Account:

. Number of Units of Tk. 10 each at par. 2. Amount of Tk (in figure) Taka (in words) only deposited via Cash/Cheque/Draft/Pay Order No. Branch. Depository (B/O) Account No: [

(If you do not mention your valid BO Account number your application will be treated as invalid) I/we fully agree to fully abide by the instructions given therein. Particulars of Applicant(s): Sole/First Applicant: Mr. /Mrs/Ms.: Father's/Husband's Name:

Mother's Name: Postal Address: email: Mobile No. (if any): For refund warrant (Application will not be treated as valid if anyone uses a non-scheduled bank. To avoid this complication investors are requested not to use the name of any non-scheduled bank) Please write the correct and full name of bank and branch: For refund warrant: I/we want refund through Bank Account* Hand Delivery / Courier (Please put tick mark in which refund will be made) Applicant's Bank A/C. No.

Name of the Bank: (The applicant shall provide the same bank account numbers in the application form as it is in the Beneficiary Owners account of the applicant. Otherwise the application will be considered invalid and the subscription money may be forfeited). Second Applicant: Mr. /Mrs./Ms.: Father's/Husband's Name: Mother's Name: Postal Address:

Nationality: Occupation 6. I/we hereby declare that I/we have read the Prospectus of AIBL 1st Islamic Mutual Fund, and have willingly subscribed for number of Units of Tk.10 each on this form. . Specimen Signature(s) NAME IN BLOCK LETTERS SIGNATURE Sole/First Applicant Second Applicant

*In case of deposit into the applicant's bank account, the applicant will bear the applicable service charge, if any, of the applicant's banker, and the issuer shall simultaneously issue a letter of intimation to the applicant containing, among others, the date and amount remitted with details of the bank through and to which bank such remittance has been effected. BANKER'S ACKNOWLEDGEMENT

Certified that this Bank has received Tk. (in word only from Mr./Mrs./Ms. being the application money for ordinary units of AIBL 1st ISLAMIC MUTUAL FUND Seal and Date

Banker's SL. No. **Authorized Signature** (Name & Designation)

AIBL 18T ISLAMIC MUTUAL FUND

As per provision of the ডিপজিটার আইন, ১৯৯৯ and Regulations made there under mutual fund units will only be issued in dematerialized condition. Please mention your Depository (BO) account number on the application form. If you do not mention your valid

Depository (BO) account number, your application will be treated invalid. All information must be typed or written in Block Letters in English or in Bengali and must NOT be abbreviated.

Application must be made on the Fund's printed form/photocopy or typed copy/hand written form thereof.

Application must not be for less than 500 units and must be for a multiple of 500 units. Any application not meeting this criterion will

Remittance for the full amount of units must accompany each application and must be forwarded to any of the Bankers to the Issue. Remittance should be in the form of cash/cheque/bank draft/pay order payable to one of the Bankers to the Issue A/C "AIBL 1ST ISLAMIC MUTUAL FUND" and crossed "A/C PAYEE ONLY" and must be drawn on a bank in the same town as the bank to which the application form has been sent. In the case of a Joint Application form, the Allotment Letter will be dispatched to the person whose name appears first on this Application Form and where any amount is refundable in whole or in part the same will be refunded by Account Payee cheque by post/courier service to the person named first on this Application form in the manner prescribed in the Prospectus Joint Application form for more than two persons will not be accepted. In case of joint application, each party must sign the

Application must be in full name of individuals or companies or societies or trusts and not in the name of firms, minors or persons unsound mind. Application from financial and market intermediary companies and Private Company must be accompanied by Memorandum and Articles of Association and Certificate of Incorporation An applicant can NOT submit more than two applications, one in his/her own name and another jointly with another person.
 In case an applicant makes more than two applications, all applications will be treated as invalid and will not be considered for allotment purpose. In addition, whole or part of application money may be forfeited by the Commission.

 No receipt will be issued for the payment made with the Application, but the bankers will issue a provisional acknowledgement to the increase for application ledged with them.

the issue for application lodged with them. 11. In the case of non-allotment of securities, the application money of unsuccessful applicant shall be refunded to the respective banks for onward deposit of the refund money into the applicant's bank accounts as provided in the respective application form for

Allotment shall be made solely in accordance with the instructions of the SEC. Making of any false statement in the application or supplying of incorrect information therein or suppressing any relevant information shall make the Application liable to rejection and subject to forfeiture of Application money and/or forfeiture of the unit before or after issuance of the same by the Asset Management Company. The said forfeited Application money or unit will be deposited in account specified by SEC. This may be in addition to any other penalties as may be provided for by law.
 Applications, which do not meet the above requirements, or Applications, which are incomplete, shall NOT be considered for

15. No sale of securities shall be made, nor shall any money be taken from any person, in connection with such sale until 25 (twenty five) days after the Prospectus has been published.

The applicant shall provide the same bank account numbers in the application form as it is in the Beneficiary Owners account of the applicant. Otherwise the application will be considered invalid and the subscription money may be forfeited. BANKERS TO THE ISSUE Choumuhoni Branch, Noakhali The City Bank Limited 36 Narsingdi Branch, Narsingdi Savar Branch, Savar Barisal Branch, Barisal Shahjalal Islami Bank Limited Moulvi Bazar Branch, Moulvi Bazar Bogra Branch, Bogra Agrabad Branch, Chittagong Jubilee Road Branch, Chittagong National Credit and Commerce Bank Ltd.

Khatungonj Branch, Chittagong Andarkilla Branch, Chittagong

Cox's Bazar Branch, Chittagong Chawkbazar Branch, Chittagong

Dhaka Chamber Branch, Dhaka

Pahartoli Branch, Chittagong

Dhanmondi Branch, Dhaka

Shaymoli Branch, Dhaka

Nawabpur Branch, Dhaka

Imamganj Branch, Dhaka

slampur Branch, Dhaka

Zinzira Branch, Dhaka

Pragati Sarani Branch, Dhaka

Johnson Road Branch, Dhaka

Karwan Bazar Branch, Dhaka

Tanbazar Branch, Narayangan

New Market Branch, Dhaka

Nawabgonj Branch, Dhaka VIP Road Branch, Dhaka

Tongi Branch, Gazipur Khulna Branch, Khulna

Rajshahi Branch, Rajshahi

Bandar Bazar Branch, Sylhet Zinda Bazar Branch, Sylhet

Amborkhana Branch, Sylhet Moulvi Bazar Branch, Sylhet

Rangpur Branch, Rangpur Sirajganj branch, Sirajganj

Jessor Branch, Jessor

Comilla Branch, Comilla

B.B. Avenue, Dhaka

Agrabad Branch, Chittagong Jubilee Road Branch, Chittagong Khatungonj Branch, Chittagong Gulshan South Avenue Branch, Dhaka Agrabad Branch, Chittagong Jubilee Road Branch, Chittagong Khatungonj Branch, Chittagong O.R. Nizam Road Branch, Chittagong Bangshal Branch, Dhaka Bijoynagar Branch, Dhaka Dhaka Main Branch, Dhaka CEPZ Branch, Chittagong Anderkilla Branch, Chittagong Foreign Exchange Branch, Dhaka Halishahar Branch, Chittagong Kadamtali Branch, Chittagong Gulshan Branch, Dhaka Karwan Bazar Branch, Dhaka Majhirghat Branch, Chittagong Cox's Bazar Branch, Cox's Bazar Mirpur Branch, Dhaka Mitford Branch, Dhaka Satmasjid Road Branch, Dhaka Comilla Branch, Comilla Savar Branch, Dhaka Motijheel Branch, Dhaka Babubazar Branch, Dhaka Uttara Branch, Dhaka Narayanganj Branch, Narayanganj Dargah Gate Branch, Kotwali, Sylhet Sylhet Branch, Sylhet Banani Branch, Dhaka Bangshal Branch, Dhaka Bijoynagar Branch, Dhaka Dhanmondi Branch, Dhaka Comilla Branch, Comilla Bogra Branch, Bogra Dilkusha Branch, Dhaka Elephant Road Branch, Dhaka Eastern Bank Limited Karwan Bazar Branch, Dhaka Bogra Branch, Bogra Mirpur Branch, Dhaka Mitford Branch, Dhaka Agrabad Branch, Chittagong Khatunganj Branch, Chittagong Bashundhara Branch, Dhaka Nawbpur Road Branch, Dhaka Foreign Exchange Branch, Dhaka Malibagh Branch, Dhaka Uttara Branch, Dhaka Mirpur Branch, Dhaka Motijheel Branch, Dhaka Principal Branch, Dilkusha, Dhaka Moghbazar Branch, Dhaka Shyamoli Branch, Dhaka Pragati Sarani Branch, Dhaka Jatrabari Branch, Dhaka Khulna Branch, Khulna Narayanganj Branch, Narayanganj Rajshahi Branch, Rajshahi Gulshan Branch, Dhaka Shyamoli Branch, Dhaka Jessor Branch, Jessor Savar Branch, Dhaka

Joydevpur Branch, Gazipur Madaripur Branch, Madaripur Narayangonj Branch, Narayangonj Konabari Branch (Rural), Gazipur Jessore Branch, Jessore Khulna Branch, Khulna Tangail Branch, Tangail Rajshahi Branch, Rajshahi Tongi Branch, Gazipur Sylhet Main Branch, Sylhet Narayangonj Branch, Narayangan Comilla Branch, Comilla Sylhet Uposhahar Branch, Sylhet Bandar Bazar Branch, Sylhet Laxmipur Branch, Laxmipur Chowmuhoni Branch, Noakhali Hetimgonj Branch, Sylhet Chouhatta Branch, Sylhet **BRAC Bank Limited** Laldighirpar Branch, Sylhet Shahjalal Uposhahar Branch, Sylhet Pathantula Branch, Sylhet Laldighirpar Branch, Sylhet Chowhatta Branch, Sylhet Agrabad Branch, Chittagong Kazirdeuri Branch, Chittagong Halishahar Branch, Chittagong CDA Avenue Branch, Chittagong Momin Road Branch, Chittagong Moulvibazar Branch, Moulvibazar Moulvibazar Branch, Moulvibazar Rangpur Branch, Rangpur Rajshahi Branch, Rajshahi Kulaura Branch (Rural), Moulvibazar Asad Gate Branch, Dhaka Bogra Branch, Bogra Naogaon Branch, Naogaon Khulna Branch, Khulna Madambibir Hat Branch, Chittagong Agrabad Branch, Chittagong Khatungonj Branch, Chittagong CDA Avenue Branch, Chittagong Banani Branch, Dhaka Bashundhara Branch, Dhaka Donia Branch, Dhaka Jessor Branch, Jessor Mymensigh Branch, Mymensigh Pahartali Branch, Chittagong Momin Road Branch, Chittagong Eskaton Branch, Dhaka Graphics Building Branch, Dhaka **Dutch Bangla Bank Limited** Gulshan Branch, Dhaka Halishahar Branch, Chittagong Barisal Branch, Barisal Manda Branch, Dhaka Cox's Bazar Branch, Cox's Bazar Bogra Branch, Bogra Agrabad Branch, Chittagong CDA Avenue Branch, Chittagong Mirpur Branch, Dhaka Choumuhoni Branch, Noakhali Rampura Branch, Dhaka Bashurhat Branch (Rural), Noakhali Nawabpur Branch, Dhaka Chhagalnaiya Branch, Feni Fatikchari Branch, Chittagong Halishahar Branch, Chittagong Shyamoli Branch, Dhaka Feni Branch, Feni Uttara Branch, Dhaka Rangpur Branch, Rangpur Hathazari Branch, Chittagong Jubilee Road Branch, Chittagong Barisal Branch, Barisal Bogra Branch, Bogra Khulna Branch, Khulna Bogra Branch, Bogra Kadamtali Branch, Chittagong Jessor Branch, Jessor Barisal Branch, Barisal Khulna Branch, Khulna Khatunganj Branch, Chittagong Rajshahi Branch, Rajshahi Lohagara Branch, Chittagong Muradpur Branch, Chittagong Patherhat Branch, Chittagong Narayangonj Branch, Narayangonj Rajshahi Branch, Rajshahi Zindabazar Branch, Sylhet Naogaon Branch, Naogaon Social Islami Bank Limited Principal Branch, Dhaka Gulshan Branch, Dhaka Comilla Branch, Comilla Al-Arafah Islami Bank Limited Cox's Bazar Branch, Cox's Bazar Motijheel Branch, Local Office, Dhaka Babubazar Branch, Dhaka Gobindaganj Branch, Gaibandha Head Office Branch, Dhaka Rampura Branch, Dhaka Bandura Branch, Dhaka Moulavi Bazar Branch, Dhaka Corporate Branch, Dhaka Begum Rokeya Sarani Branch, Dhaka Nawabpur Road Branch, Dhaka Foreign Exchange Branch, Dhaka Dhanmondi Branch, Dhaka ashundhara Branch, Dhaka VIP Road Branch, Dhaka Dania Branch, Dhaka Elephant Road Branch, Dhaka Dhaka EPZ Branch, Dhaka Uttara Branch, Dhaka Dhanmondi Branch, Dhaka North South Road Branch, Dhaka Mirpur Branch, Dhaka Banani Branch, Dhaka Elephant Road Branch, Dhaka Banani Branch, Dhaka Mirpur Branch, Dhaka Gulshan Branch, Dhaka Rasulpur Branch, Dhaka Uttara Model Town Branch, Dhaka Imamgonj Branch, Dhaka Islampur Branch, Dhaka Rampura Branch, Dhaka Moulvi Bazar Branch, Dhaka Mohammad Kaderia Tayebia Madrasha Mouchak Branch, Dhaka Joypara Branch, Dhaka Karwan Bazar Branch, Dhaka Branch, Dhaka Dhanmondi Branch, Dhaka Agrabad Branch, Chittagong Jubilee Road Branch, Chittagong Khulna Branch, Khulna Mirpur Circle 10 Branch, Dhaka Mohakhali Branch, Dhaka Mohammadpur Branch, Dhaka Islampur Branch, Dhaka Dilkusha Branch, Dhaka Naya Bazar Branch, Dhaka Nababpur Branch, Dhaka Ring Road Branch, Dhaka Sylhet Branch, Sylhet Prgati Sarani Branch, Dhaka onargaon Branch, Sonargaon Konapara Branch, Dhaka Savar Branch, Savar Jatrabari Branch, Dhaka Comilla Branch, Comilla Satmosjid Road Branch, Dhaka Keranigong Branch, Dhaka Hazaribag Branch, Dhaka Savar Bazar Branch, Dhaka National Bank Limited Uttara Branch, Dhaka Agrabad Branch, Chittagong Anderkillah Branch, Chittagong Dinajpur Branch, Dinajpur Gulshan Branch, Dhaka Manda Bazar Branch, Dhaka Chowmuhani Branch, Feni Nandipara Branch, Dhaka Babubazar Branch, Dhaka Dagonbhuiyan Branch, Fen Joydevpur Chow. Branch, Joydevpur Feni Branch, Feni Banani Branch, Dhaka Kapasia Branch, Gazipur Bangshal Road Branch, Dhaka Sonagazi Branch, Feni Mymensing Branch, Mymensing Barisal Branch, Barisal Board Bazar Branch, Gazipur Bhairab Branch, Bhairab Bogra Branch, Bogra Gazipur Chowrasta Branch, Gazipur Pagla Branch, Narayangonj Narayangonj Branch, Narayangonj Madhabdi Branch, Narsingdi Chowmohani Branch, Noakhali Chawk Bazar Branch, Chittagong Chowmuhani Branch, Noakhali Konabari Branch, Gazipur Tongi Branch, Gazipur Jessore Branch, Jessore Khulna Branch, Khulna Comilla Branch, Comilla Dhanmondi Branch, Dhaka Agrabad Branch, Chittagong Jubilee Road Branch, Chittagong O.R Nizam Road Branch, Chittagong Bhairab Branch, Kishoregonj Elephant Road Branch, Dhaka Kushtia Branch, Kushtia Faridpur Branch, Faridpur Manikgonj Branch, Manikgonj Moulavi Bazar Branch, Moulavi Bazar Feni Branch, Feni Hathazari Branch, Chittagong Foreign Ex. Branch, Dhaka Comilla Branch, Comilla Sreemangal Branch, Moulavi Bazar Gazipur Branch, Gazipur Gulshan Branch, Dhaka Companigoni Branch, Comilla Gollai Branch, Comilla Mymensing Branch, Mymensingh Imamganj Branch, Dhaka Branch, Narayangon BSCIC Branch, Narayangonj Cox's Bazar Branch, Cox's Bazar Islampur Branch, Dhaka Jatrabari Branch, Dhaka B.B. Road Branch, Narayangani Feni Branch, Feni Brahmonbaria Branch, Brahmonbaria Narayangonj Branch, Narayanganj Jubilee Road Branch, Chittagong Tontor Branch, Brahmanbaria Netaigani Branch, Narayangani Simrail Branch, Narayangani Kawran Bazar Branch, Dhaka Jessore Branch, Jessore Khatunganj Branch, ChIttagong Benapole Branch, Jessore Baburhat Branch, Narsingdi Narshingdi Branch, Narshingd Khulna Branch, Khulna Khulna Branch, Khulna Chuck Nagar Branch, Khulna Lake Circus Branch, Kalabagan, Dhaka Saidpur Branch, Nilphamary Basurhat Branch (Rural), Noakhali Mongla Branch, Mongla Satkhira Branch, Satkhira Malibagh Branch, Dhaka Mirpur Branch, Dhaka Mohakhali Branch, Dhaka Pabna Branch, Pabna Rajshahi Branch, Rajshahi Mothbaria Branch, Pirojpur Moulvi Bazar Branch, Sylhet Mohammadpur Branch, Dhaka Motijheel Branch, Dhaka Rangpur Branch, Rangpur Shahzadpur Branch, Sirajgonj Rupaspur Branch, MoulviBazar Lal Deghirpar Branch, Sylhet Zindabazar Branch, Sylhet BeaniBazar Branch, Sylhet Ambarkhana Branch, Sylhet Chhatak Branch, Sunamgor Beani Bazar Branch, Sylhet Narayanganj Branch, N'Gonj Narsingdi Branch, Narsingdi Bishwanath Branch, Sylhet New Eskaton Branch, Dhaka Goala Bazar Branch, Sylhet North Brook Hall Branch, Dhaka Golapgonj Branch, Sylhet Sylhet Branch, Sylhet Bogra Branch, Bogra Rajshahi Branch, Rajshahi Pagla Bazar Branch, N'Gonj Pahartali Branch, Chittagong Pragati Sarani Branch, Dhaka Sydpur Branch, Syedpur Mohadevpur Branch, Nowagon Mirzapur Branch, Tangail Satkhira Branch, Satkhira Rajshahi Branch, Rajshahi Barisal Branch, Barisal Madaripur Branch, Madaripur Rangpur Branch, Rangpur Savar Bazar Branch, Savar, Dhaka Jhalokhathi Branch, Jhalakhathi Bank Asia Limited Sheikh Mujib Road Branch, Chittagong Southeast Bank Limited Bogra Branch, Bogra Agrabad Branch, Chittagong Kamal Bazar Branch, Chittagong CDA Avenue Branch, Chittagong Sylhet Branch, Sylhet Tangail Branch, Tangail Principal Branch, Dhaka Corporate Branch, Dhaka Imamganj Branch, Dhaka Dhanmondi Branch, Dhaka Uttara Branch, Dhaka Z H Sikder M.C. Branch, Dhaka Khatungonj Branch, Chittagong Bahadderhat Branch, Chittagong Station Road Branch, Chittagong Sunamgonj Branch, Sunamgonj Uttara Branch, Dhaka New Elephant Road Branch, Dhaka **Dhaka Bank Limited** Kakrail Branch, Dhaka Ishwardi Branch, Pabna Bashundhara Branch, Dhaka Bangshal Branch, Dhaka Banani Branch, Dhaka Goran Business Centre, Dhaka Bangshal Branch, Dhaka Corporate Branch, Dhaka Dhanmondi Branch, Dhaka Islampur Branch, Dhaka New Eskaton Branch, Dhaka Savar Branch, Dhaka Agargaon Branch, Dhaka Gulshan Branch, Dhaka Mirpur Branch, Dhaka Khilgaon Branch, Dhaka Bhulta Branch, Narayanganj CDA Avenue Branch, Chittagong Cox's Bazar Branch, Cox's Bazar Pragati Sarani Branch, Dhaka MCB Banani Branch, Dhaka Shyamoli Branch, Dhaka MCB Dilkusha Branch, Dhaka Aganagar Branch, Dhaka Mirpur Branch, Dhaka Mitford Branch, Dhaka Sat Mashjid Road Branch, Dhaka Ashulia Branch (Rural), Dhaka Joypara Branch (Rural), Dhaka Mohakhali Branch, Dhaka North South Rd. Branch, Dhaka Comilla Branch, Comilla Khulna Branch, Khulna Savar Branch, Dhaka Scotia Branch, Dhaka Mouchak Branch, Dhaka Shantinagar Branch, Dhaka Bashundhara Branch, Dhaka Mohammadpur Branch, Dhaka Moghbazar Branch, Dhaka Application Form AIBL 1ST ISLAMIC MUTUAL FUND APPLICATION FOR UNITS BY NON RESIDENT BANGLADESHI(S)

INTERESTED PERSONS ARE ENTITLED TO A PROSPECTUS, IF THEY SO DESIRE, AND THAT COPIES OF PROSPECTUS MAY BE OBTAINED FROM THE ASSET MANAGEMENT COMPANY

(Please fill in CAPITAL letters)

To be sent directly to the Asset Management Company's Head Office Warning: Please read the instructions on the back of the form. Incorrectly filled applications may be rejected.

LR Global Bangladesh AMC Ltd. Concord I-K Tower (4th Floor) Plot-2, Block-CEN(A) Gulshan-2, Dhaka-1212 Dear Sir,

Nationality:

Mother's Name:

Postal Address:

8. Specimen Signature(s)

Occupation:

I/We apply for and request you to allot me/us the .

. number of Units and I/we agree to accept the same or any sm aller number that may be allotted to me/us upon terms of the Fund's approved Prospectus and subject to the Fund's Deed of Trust. Further, I/we authorize you to place my/our name(s) on the Register of Member(s) of the Fund and deposit the said units to my/our Depository (BO) Account and/or directly refund the application money to my/our Bank Account number whose information is given below and I/we further confirm that the Bank Account number in the application form is the same Bank Account number as available in against the database of Depository (BO) Account: of Tk. 10 each at par. 1. Number of Units

2. Amount of Tk. (in figure) Taka (in words) only convertible into US Dollar 1.00 = Tk..... 3. Payment by Cheque/Draft/Pay Order No. for US Dollar/ UK Pound Sterling/Euro/ Tk. ... Branch Depository (B/O) Account No: (If you do not mention your valid BO Account number your application will be treated as invalid)

. I/we fully agree to fully abide by the instructions given therein Particulars of Applicant(s): Sole/First Applicant: Mr. /Mrs./Ms.: Father's/Husband's Name: Mother's Name: Postal Address:

Passport No. :

Date of Birth: Mobile No. (if any): For refund warrant (Application will not be treated as valid if anyone uses a non-scheduled bank. To avoid this complication investors are requested not to use the name of any non-scheduled bank) please write the correct and full name of bank and branch: For refund warrant: Applicant's Bank A/C. No.: Name of the Bank

Passport Validity:

Nationality:

(The applicant shall provide the same bank account numbers in the application form as it is in the Beneficiary Owners account of the applicant. Otherwise the application will be considered invalid and the subscription money may be forfeited.) Second Applicant: Mr. /Mrs./Ms.: Father's/Husband's Name:

Passport No: Passport Validity: Date of Birtl Nominee Name: Mailing Address: Telephone (if any): 7. I/we hereby declare that I/we have read the Prospectus of AIBL 1st Islamic Mutual Fund, and have willingly subscribed for

number of Units of Tk.10 each on this form.

NAME IN BLOCK LETTERS SIGNATURE Sole/First Applicant Second Applicant Nominee:

AIBL 1ST ISLAMIC MUTUAL FUND

As per provision of the ভিপজিটার আইন, ১৯৯৯ and regulations made there under mutual fund units will only be issued in dematerialized

condition. Please mention your BO (Beneficiary owner) Account number in the Application form. If you do not mention your valid BO (Beneficiary Owner) Account, your application will be treated invalid. All information must be written or typed in Block Letters in English and must NOT be abbreviated. Application must not be for less than 500 Units and must be for a multiple of 500 Units. Any Application not meeting this criterion

will not be considered for allotment purpose. Application must be accompanied by a foreign demand draft drawn on a bank payable at Dhaka or cheque drawn out of foreign currency deposit account maintained in Bangladesh for the full value of units favoring "AIBL 1st Islamic Mutual Fund" and

Application shall be sent by the applicant directly to LR Global Bangladesh Asset Management Company Limited within November 25, 2010 so as to reach the Asset Management Company within December 04, 2010. No Application sent after November 25, 2010, or received by the LR Global Bangladesh Asset Management company Limited after December 04, 2010 will be considered for Refund against over-subscription shall be made in the currency in which the value of Units was paid for by the applicant through

Account Payee Cheque payable at Dhaka with bank account number, Bank's name and Branch. Public Offer Distribution System: a. Units of Tk. 5,00,00,000 (taka five crore) of total public offering shall be reserved for Non-Resident Bangladeshi (NRB) and units of Tk. 5,00,00,000 (taka five crore) for Mutual Funds and Collective Investment schemes registered with the Commission,

and the remaining units of Tk. 40,00,00,000 (taka forty crore) shall be open for subscription by the general public. b. All securities/units stated in para (a) shall be offered for subscription and subsequent allotment by the Asset Management Company subject to any restriction which may be imposed from time to time by the Securities and Exchange Commission. c. In case of over subscription under any of the 3(three) categories mentioned in para (a), the Asset Management Company

shall conduct an open lottery of all the applications received under each category separately in accordance with the SEC's d. In case of under-subscription under any of the 2(two) categories (i.e. units of Tk. 5,00,00,000 (taka five crore) for NRB and units of Tk. 5,00,00,000 (taka five crore) for Mutual Funds) mentioned in para (a), the unsubscribed portion shall be added

to the general public category (units of Tk.40,00,00,000 (taka forty crore), and, if after such addition, there is over subscription in the general public category, the Asset Management Company shall conduct an open lottery of all the applications added together. e. The lottery as stated in para (c) and (d) shall be conducted in presence of the authorized representatives of the SEC, Stock

exchange(s) concerned, Sponsor, Asset Management Company, Trustee and the applicants. Money receipt of clearance of draft or cheque, as the case may be, shall be sent by post to the applicant by the Asset Management Joint application by two persons will be acceptable. In such a case, allotment or refund shall be made by post to the first applicant.

10. Application must be made by an individual, a corporation or company, a trust or a society and not by a firm, minor or persons of 11. Making of any false statement in the application or supplying of incorrect information therein or suppressing any relevant information shall make the Application liable to rejection and subject to forfeiture of Application money and/or forfeiture of the unit

before or after issuance of the same by the Asset Management Company. The said forfeited Application money or unit will be deposited in account specified by SEC. This may be in addition to any other penalties as may be provided for by law. 12. The intending NRB applicants shall deposit unit money by US\$/UK Pound Sterling/Euro draft drawn on and payable in Dhaka, Bangladesh, or through a nominee by paying out of foreign currency deposit account or in Taka, supported by foreign currency encashment certificate issued by the concerned bank, so that the Asset Management Company's collecting bank can clear the

proceeds and deposit the same into Asset Management Company's bank account in time. 13. Spot buying rate (TT clean) in US Dollar, UK Pound Sterling and Euro of Sonali Bank Ltd. as prevalent on the date of opening of

subscription will be applicable for the Non-Resident Bangladeshi (NRB) applicants. 14. The applicant shall furnish photocopies of relevant pages of valid passport(s) in support of his being an NRB, dual citizenship

or of the foreign passport bearing an endorsement from the concerned Bangladeshi 15. In case of joint NRB application, joint applicant shall also submit supporting papers/documents in support of their being an NRB as

16. In the case of non-allotment of securities, the application money of unsuccessful applicant shall be refunded to the respective banks for onward deposit of the refund money into the applicant's bank accounts as provided in the respective application form for

17. An applicant cannot submit more than two applications, one in his/her own name and another jointly with another person. In case an applicant makes more than two applications, all applications will be treated as invalid and will not be considered for allotment purpose. In addition, whole or part of application money may be forfeited by the Commission. 18. No sale of securities shall be made, nor shall any money be taken from any person, in connection with such sale until

25(twenty five) days after the Prospectus has been published. 19. The applicant shall provide the same bank account numbers in the application form as it is in the Beneficiary Owners account of the applicant. Otherwise the application will be considered invalid and the subscription money may be forfeited. 20. All the applicants shall first be treated as applied for one minimum market lot of 500 (five hundred) units worth TK. 5,000 (taka five thousand) only. If, on this basis, there is oversubscription, then lottery shall be held amongst the applicants allocating one

identification number for each application, irrespective of the application money. In case of oversubscription under any of the

categories mentioned hereinabove, the issuer and the Asset Manager shall jointly conduct an open lottery of all the applications

received under each category separately in presence of representatives from the SEC, the Stock Exchange(s), Sponsor, Trustee, Asset

Manager and applicants, if there be any. THE NRB APPLICATION ALONG WITH THE FOREIGN CURRENCY DRAFT/PAY ORDER, AS ABOVE, IS TO BE SUBMITTED TO THE ASSET MANAGEMENT COMPANY'S HEAD OFFICE DIRECTLY WITHIN THE STIPULATED TIME **MENTIONED IN PARA-5**