

ABRIDGED VERSION OF PROSPECTUS REPEAT PUBLIC OFFERING OF SUBORDINATED 25% CONVERTIBLE BOND OF BRAC BANK LIMITED

SELECTED RATIOS & EARNINGS PER SHARE

Ratio	9 months ended on 30 Sep 2009	Year ended on December 31				
		2008	2007	2006	2005	2004
I. Liquidity Ratios						
Current Ratio	1.68	1.12	1.34	1.29	1.03	2.02
Quick Ratio	1.68	1.12	1.34	1.29	1.03	2.02
Times interest Earned	1.53	1.65	1.76	1.64	1.68	1.73
Debt-equity Ratio	4.81	7.98	8.89	7.91	10.28	10.24
II. Operating Ratios						
Accounts Receivable Turnover Ratio	N/A	N/A	N/A	N/A	N/A	N/A
Assets Turnover Ratio	N/A	N/A	N/A	N/A	N/A	N/A
Inventory Turnover Ratio	N/A	N/A	N/A	N/A	N/A	N/A
III. Profitability Ratios						
Gross Margin Ratio (%)	33.62%	39.35%	44.51%	41.46%	41.65%	45.95%
Operating Income Ratio (%)	47.07%	52.58%	54.91%	50.56%	49.46%	47.22%
Net Income Ratio (%)	30.66%	30.67%	31.78%	31.82%	33.20%	30.95%
Return on Assets (%)	1.19%*	1.64%	1.62%	1.42%	1.43%	1.36%
Return on Equity (%)	14.03%*	22.88%	23.83%	23.05%	28.06%	20.14%
Weighted Average Earning Per Share	45.68*	62.3	54.95	29.39	38.54	23.16
Net Asset Value per share	367.00	311.71	214.34	196.72	156.59	118.04

FINANCIAL STATEMENTS IN ACCORDANCE WITH SECTION 135, THE COMPANIES ACT 1994

(A) Statement of Assets and Liabilities:

Amount in Taka

Particulars	Consolidated 30.09.2009	30.09.2009	31.12.2008	31.12.2007	31.12.2006	31.12.2005	31.12.2004
Cash:							
In hand (including foreign currencies)	1,593,417,346	1,593,394,127	908,567,282	511,730,011	365,963,636	160,508,107	55,731,854
Balance with Bangladesh Bank and its agent bank (including foreign currencies)	4,789,668,423	4,789,668,423	3,407,320,718	2,602,841,460	1,806,423,803	850,962,771	493,035,146
	6,383,085,769	6,383,062,550	4,315,888,000	3,114,571,471	2,172,387,439	1,011,470,878	548,767,000
Balance with other Banks and financial institution							
In Bangladesh	6,833,810,376	6,288,468,628	2,925,484,027	2,894,113,161	2,274,811,764	1,140,010,459	1,355,257,225
Outside Bangladesh	(215,236,961)	(215,236,961)	269,487,082	170,449,420	60,389,066	22,515,829	4,341,185
	6,618,573,415	6,073,231,667	3,194,971,109	3,064,562,581	2,335,200,830	1,162,526,288	1,359,598,410
Money at Call and Short Notice	650,000,000	650,000,000	-	100,000,000	600,000,000	80,000,000	290,000,000
Investments							
Government Securities	10,380,774,530	10,380,774,530	7,880,195,243	4,893,785,452	3,554,997,837	1,873,314,600	1,370,407,800
Others	383,133,510	961,363,294	365,178,030	103,071,265	213,014,234	290,500,000	255,500,000
	10,763,908,040	11,342,137,824	8,245,373,273	4,996,856,717	3,768,012,071	2,163,814,600	1,625,907,800
Loans & Advances							
Loans, cash credits, overdrafts, etc.	62,100,497,357	62,100,497,357	52,665,236,558	32,446,123,378	19,541,741,031	11,789,118,444	5,819,282,504
Bills Purchased & Discounted	33,914,990	33,914,990	11,480,182	14,978,802	15,424,349	2,194,078	510,000
	62,134,412,347	62,134,412,347	52,676,716,740	32,461,102,180	19,557,165,380	11,791,312,522	5,819,792,504
Fixed Asset including premises, furniture and fixtures	1,529,006,627	1,509,444,143	1,472,024,279	942,929,286	389,375,132	160,567,157	30,679,501
	4,079,655,438	4,012,900,140	2,536,919,987	1,702,573,183	1,189,674,221	506,317,694	341,190,545
Non-banking assets	-	-	-	-	-	-	-
Goodwill	311,888,515	-	-	-	-	-	-
Total Assets	92,470,530,151	92,105,188,670	72,441,893,387	46,382,595,418	30,011,815,073	16,876,009,139	10,015,935,760

Particulars	Consolidated 30.09.2009	30.09.2009	31.12.2008	31.12.2007	31.12.2006	31.12.2005	31.12.2004
Liabilities and Capital							
Liabilities							
Borrowings from other banks, financial institutions and agents	2,050,000,000	2,050,000,000	2,280,000,000	2,240,000,000	1,332,974,167	1,473,391,667	568,208,333
Deposit and other accounts							
Current deposits and other accounts	19,942,443,637	20,012,645,215	7,652,002,775	5,543,600,799	3,060,293,660	3,288,528,993	931,965,861
Bills Payable	737,590,023	737,590,023	424,455,761	464,648,880	113,744,828	122,593,253	51,615,293
Savings Bank Deposit	11,178,114,904	11,178,114,904	4,627,686,658	3,985,564,159	2,936,582,930	1,863,763,753	1,082,602,445
Fixed Deposits	40,965,472,288	41,287,734,253	43,399,790,445	27,307,976,282	16,742,577,461	8,051,558,273	6,044,952,355
Other Deposits	555,127,443	555,127,443	1,902,951,371	66,617,653	148,722,810	82,566,118	57,842,912
	73,378,748,295	73,771,211,838	58,006,887,010	37,368,407,773	23,001,921,689	13,409,010,390	8,168,978,866
Minority Interest	465,892,830	-	-	-	-	-	-
Other Liabilities	8,526,541,946	8,434,563,837	6,717,480,731	3,702,158,970	3,559,726,180	1,210,720,172	688,541,752
Total Liabilities	84,421,183,071	84,255,775,675	67,004,367,740	43,310,566,743	27,894,622,036	16,093,122,229	9,425,728,951
Capital/Shareholders' Equity							
Paid up capital	2,059,200,000	2,059,200,000	1,584,000,000	1,200,000,000	1,000,000,000	500,000,000	500,000,000
Redeemable preference Share Capital	500,000,000	500,000,000	500,000,000	500,000,000	150,000,000	-	-
Share Premium	1,553,052,103	1,406,000,000	1,406,000,000	350,000,000	350,000,000	-	-
Statutory Reserve	1,185,352,445	1,185,352,445	908,762,089	504,071,923	251,204,796	58,396,570	19,860,550
Revaluation Reserve	1,866,469,212	1,866,469,212	118,846,147	-	-	-	-
Exchange Equalization Reserve	45,000	45,000	45,000	45,000	45,000	-	-
Capital Gain	47,940,000	-	-	-	-	-	-
Retained Earnings	837,288,320,832	346,337	919,872,411	517,911,751	365,943,241	224,490,340	70,346,259
Total Shareholders' Equity	8,049,347,080	7,849,412,995	5,437,525,647	3,072,028,674	2,117,193,037	782,886,910	590,206,809
Total Liabilities and Shareholders' Equity	92,470,530,151	92,105,188,670	72,441,893,387	46,382,595,418	30,011,815,073	16,876,009,139	10,015,935,760

Particulars	Consolidated 30.09.2009	30.09.2009	31.12.2008	31.12.2007	31.12.2006	31.12.2005	31.12.2004
Off Balance Sheet Items							
Contingent Liabilities							
Acceptance and Endorsements	137,034,370	137,034,370	136,773,626	222,882,782	-	-	-
Letters of Guarantee	741,907,497	741,907,497	425,080,706	269,968,985	216,575,186	66,154,552	21,920,809
Irrevocable Letters of Credit	2,091,959,288	2,091,959,288	1,570,706,657	1,437,314,301	873,612,300	1,122,651,200	186,886,500
Bills for Collection	19,671,781	19,671,781	8,570,591	69,227,653	-	-	-
Tax Liability	136,257,553	136,257,553	3,367,206	3,367,206	3,367,206	3,367,206	3,367,206
Other Contingent Liabilities	384,988,922	384,988,922	16,496,673	153,785,106	225,672,648	150,638,722	14,122,064
Total Contingent Liabilities	3,511,819,411	3,511,819,411	2,160,995,458	2,156,546,033	1,319,227,340	1,342,811,680	226,296,579
Other Commitments							
Documentary credits and short term trade related transactions	-	-	-	-	-	-	-
Forward assets purchased and forward deposits placed	-	-	-	-	-	-	-
Undrawn note issuance and revolving underwriting facilities	-	-	-	-	-	-	-
Undrawn formal standby facilities, credit lines and other commitments- lease hold assets	-	-	-	-	-	-	-
Total Other Commitments	-	-	-	-	-	-	-
Total off Balance Sheet Items including Contingent Liabilities	3,511,819,411	3,511,819,411	2,160,995,458	2,156,546,033	1,319,227,340	1,342,811,680	226,296,579

(B) Profit & Loss Account

Amount in Taka

Particulars	Consolidated 30.09.2009	30.09.2009	31.12.2008	31.12.2007	31.12.2006	31.12.2005	31.12.2004
Interest Income	6,775,158,846	6,753,221,529	8,021,101,674	4,633,346,578	2,831,285,394	1,463,654,725	815,717,559
Interest paid on deposits, borrowings, etc.	(4,497,045,847)	(4,497,045,847)	(4,865,091,805)	(2,571,236,238)	(1,634,640,822)	(850,729,209)	(440,906,029)
Net Interest Income	2,278,112,999	2,256,175,682	3,156,009,869	2,062,110,340	1,196,644,572	612,925,516	374,811,530
Income from Investment	1,044,608,840	1,044,608,840	909,126,833	693,142,387	361,050,876	292,067,158	166,967,110
Commission, exchange and brokerage	1,709,425,654	1,644,491,408	1,951,193,720	771,783,604	515,404,192	271,073,023	137,217,899
Other Operating Income	54,658,997	54,658,997	19,853,415	16,113,551	4,325,882	2,846,359	456,571
Total Operating Income	5,086,806,490	4,999,934,927	6,036,183,837	3,543,149,882	2,077,425,522	1,178,912,056	679,453,110
Salaries and Allowances	1,325,957,175	1,309,082,695	1,422,467,134	789,774,456	492,356,582	297,154,369	172,343,334
Rent, taxes, insurance, electricity etc.	216,349,505	213,818,842	201,185,595	109,452,384	65,186,136	77,161,888	60,957,118
Legal Expenses	11,341,280	11,231,280	6,659,649	5,246,161	8,558,485	1,876,822	1,904,182
Postage, stamps, telecommunication etc.	132,357,013	131,659,458	153,973,003	99,420,829	70,985,993	42,756,768	21,719,027
Stationery, printing, advertisement etc.	224,181,689	223,563,912	212,445,802	134,980,937	100,201,029	56,620,255	30,258,517
Managing Director & CEO's salary and fees	6,167,600	6,167,600	21,606,094	8,332,800	7,156,950	4,350,000	3,840,000
Director's fees and expenses	670,400	340,400	729,715	399,144	791,093	754,470	271,871
Auditors' fees	656,800	585,000	753,125	622,500	470,000	909,000	2,162,360
Repairs & Maintenance of fixed assets	-	-	-	-	-	14,391,422	9,605,187
Depreciation on and repairs to bank assets	327,407,482	323,262,303	320,428,159	178,180,999	120,994,106	19,159,310	2,903,961
Other Expenses	447,494,962	433,271,659	522,029,311	274,343,794	160,318,121	77,865,343	52,651,434
Total Operating Expenses							