

AAIG Group IPO covered more than five times

REUTERS, Hong Kong American International Group Inc has received strong demand for the mega IPO of its Asian life insurance business, AIA Group Ltd, with the offer covered more than five times in the first week, sources with direct knowledge of the matter told Reuters.

week. AIG is raising funds to pay back some of the financial aid it received from the U.S. government during the financial crisis. Sources also said that AIG is highly likely to exercise the upside option given the robust demand for the offer. The sources were not authorised to speak to media about the IPO.



Ali Reza Iftekhar, managing director of Eastern Bank Ltd (EBL), and Ronald Biswas, country manager and director of Intertek Bangladesh Ltd, sign a memorandum of understanding in Dhaka on Thursday. Intertek became EBL Visa Corporate Card client through the deal.

Wall Street ends week up

Wall Street was likely to remain in low gear next week as investors increasingly expect the government to pump cash into the markets to boost the lagging economy.

In its keenly awaited report, the Labor Department said the economy lost a higher-than-expected 95,000 non-farm jobs in September while the unemployment rate held unchanged at 9.6 percent from August.



Lawmaker from Bogra-4 ZIM Mostafa Ali Mukul inaugurates the Nandigram branch of Islami Bank Bangladesh Ltd in Bogra recently. The bank's Deputy Managing Director Mohd Shamsul Haque presided over the programme.

Oil down

Oil prices eased in Asian trade Friday as investors awaited a widely watched US payrolls report, analysts said. New York's main contract, light sweet crude for November delivery dropped 50 cents to 81.17 dollars a barrel.

ECB unveils collateral rules for bank loans

The European Central Bank unveiled new provisions Saturday regarding key refinancing operations that should tighten some conditions for banks seeking to borrow central bank funds. The changes follow other reforms already proposed for the global financial system that could determine how much credit is available to drive an uncertain economic recovery.

STOCK

Weekly Market Highlights October 03 - 07 2010. DSE All Share Index: 6224.13625 (+4.94%). DSE 20 Index: 7480.33594 (+5.40%).

Weekly Market Turnover Leaders. Company: Prime Finance\*, BSMR Steels\*, Prime Finance\*, etc.

Weekly Market Gainers/Losers. Company: Apex Weaving Z, Momo First Ins\*, Al Arabi Islami B\*, etc.

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Weekly News Highlights from Trade Servers. DSE NEWS: As per SEC Directive dated September 28, 2010, DSE has deleted the securities of the following 25 issuer companies with effect from 01.10.2010.

BANK. AB Bank, Citibank, DGB Bank, etc. Prime Finance, BSMR Steels, etc.

ENERGING. BOC (BD) Ltd, Padma Oil Co, etc. FUEL & POWER. BOC (BD) Ltd, Padma Oil Co, etc.

TEXTILE. Al-Hadi Textile, etc. JUTE. Jute Spinners, etc. PAPER & PACKAGING. Haldani Paper, etc.

LEATHER. Apex Leather, etc. CERAMIC. Momo Ceramic, etc. MISCELLANEOUS. Various small business listings.

GENERAL INVESTMENT. Various investment opportunities and company listings.

S/Note: Capital Gains & Losses tables are prepared on the basis of the close price change of the traded issues. EPS-Earnings Per Share, BV-Book Value per Share, etc.