

Japanese shares soar in Asia

AFP, Hong Kong Japanese shares soared and the yen tumbled Tuesday after the central bank announced a surprise zero percent interest rate policy but regional markets were mixed following a weak lead from Wall Street.

Most Asian traders took their cue from the Dow, which ended Monday 0.72 percent lower as jitters set in before Friday's key jobs data, which provide a clue as to the state of the world's biggest economy.

The Bank of Japan cut interest rates from 0.1 percent to between zero and 0.1 percent, the first rate move since December 2008, as it tries to give a much-needed boost to the ailing economy.

Bank Rakyat rose 2.4 percent to 10,600 rupiah, heavyweight Telkom added 2.6 percent to 9,800 and car maker Astra fell 1.8 percent 58,950 rupiah.

The decision, which came with other monetary easing measures, immediately sent the Nikkei higher, ending up 1.47 percent, or 137.70 points, at 9,518.76.

Kuala Lumpur closed up 0.68 percent, or 9.92 points, at 1,472.19. Manila slipped 0.39 percent, or 16.44 points, to end at 3,218.32. Wellington fell 0.33 percent, or 10.60 points, to 3,218.32.

Hong Kong shares also rebounded from earlier lows to end up 0.09 percent, or 20.48 points, at 22,639.14.

Bangkok climbed 0.52 percent, or 5.06 points, to 969.28 baht. BANPU gained 12.00 baht to 722.00, while PTT closed unchanged at 297.00 baht.

The euro rose to 114.90 yen from 113.86 in New York. A weaker yen lifts exporters as it makes their goods more competitive abroad.

Mumbai slipped 0.33 percent, or 68.02 points, to end at 20,407.71. The market was hit by profit-taking after approaching a 33-month high.



Signing Ceremony for Issuance of Investment Agreement

Khaled Farazi, managing director of BRAC EPL investments Ltd, has recently signed an agreement with M Hafizur Rahman, managing director of HP Chemicals Ltd, in Dhaka. BRAC EPL will provide issue management and corporate advisory services for the forthcoming initial public offering of HP Chemicals.

Oil mixed

Oil prices were mixed in Asian trade Tuesday as a strengthening dollar and a slump on Wall Street weighed on sentiment, analysts said.

New York's main contract, light sweet crude for delivery in West Coast, gained 17 cents to 81.64 dollars a barrel in the afternoon.

Brent North Sea crude for November delivery fell seven cents to 83.21 dollars.

Wall Street's fall Monday as well as the strengthening value of the dollar was dragging down crude markets, Phillip Futures said in a report.

Indian companies to raise record funds

With Indian shares near historic peaks, firms look set to raise a record amount of funds in 2010 through initial public offerings (IPOs) and other stock issues, a leading brokerage forecast Tuesday.

Indian companies have raised over 500 billion rupees (11.2 billion dollars) so far this year through domestic issues, fast closing in on the 2007 record of 529 billion rupees, Indian brokerage firm Motilal Oswal said in the report.

"Given the pipeline of capital raising from public and private sectors in the fourth quarter of calendar year 2010, we expect this year's total capital raising to significantly surpass the previous high of 2007," the firm said.

The government has announced a \$4.5-billion-dollar asset sale and the private sector also needs to raise money to fund infrastructure and other projects, Motilal Oswal said.



Sheltech (Pvt) Ltd and Bangladesh General Insurance Company (BGIC) have signed a memorandum of understanding on fire and earthquake insurance policy in Dhaka yesterday. Toufiq M Seraj, managing director of Sheltech, inked the deal with his BGIC counterpart AKAH Chaudhuri.

STOCK

Market Highlights October 05, 2010

Table with market indices: DSE All Share Index: 6090.53409 (+0.52%), DSE General Index: 4327.31134 (+0.89%), DSE-20 Index: 7320.59536 (+1.58%), CSE All Share Index: 17170.4916 (+0.53%), CSE-30 Index: 2115.2833 (+1.43%), CSE Selected Index: 13828.0624 (+0.77%).

Turnover Leaders

Table listing top turnover leaders with columns for Company, Turnover (Vol.), and Market Share.

Capital Gainers/Losers

Table listing top capital gainers and losers with columns for Company, Price Chn. (%), and Close Price.

Dividend/ROE/BC/IPO

Table listing companies with financial metrics: Dividend, ROE, BC, and IPO status.

News from Trade Sectors

Sponsor's Buy/Sell: IFLS Mr. Nasir Ahmed has intention to sell 5,000 shares. PROGRESSIVE Mr. Nasir Ali Shah has intention to buy 7,500 shares. SEC NEWS: SEC has directed the Dhaka Stock Exchange Ltd. to (i) delist the following securities from the main bourses and (ii) place them in the 'Over-the-Counter (OTC) Market' for trading, effective from October 20, 2010, until further order, namely: (1) Apex Weaving and Finishing Mills Ltd., (2) Dhaka Fisheries Ltd., (3) Monno Fabrics Ltd. and (4) Padma Cement Ltd. (Ref: SEC Directive No. SEC/SRMIC/94-198/623 dated October 5, 2010).

COMPANY CDBL MARKET VALUE

Table listing company market values and CDBL metrics for various companies.

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S/Note: Capital Gain/Loss Figures are prepared on the basis of the close price of the traded issues. EPS-Earnings per Share, BV-Book Value per Share, ** indicates CDBL Listed, Category is mentioned beside company name after CDBL mark. All EPS & BV are diluted/strated (in applicable cases). Year end is mentioned beside the declared dividend figure which may not related to the year end of EPS & BV & BV would be updated after getting the audited annual report of that financial year. EPS/BV/Div is calculated by specialists which is approximate just to compare those figures among the companies under the business industry. These figures could not compare with other industry's figures.