

CORPORATE BRIEFS

PRIME BANK

The bank's Board of Directors has decided: 1. to change the denomination of shares by fixing its face value at Tk 10 each instead of existing Tk 100 and market lot from 50 to 250 shares and to amend the relevant clauses / articles of memorandum of association and articles of association, subject to approval of regulatory authorities and shareholders in the EGM. The schedule of the EGM and record date will be decided and informed in due course and 2. to reduce its investment in the "Prime Investment Ltd", subject to approval of regulatory authorities.

ONE BANK

One of the sponsors/directors of the bank, Muhammad Arshed Ali, seeks to sell his 86,382 shares (bonus shares) out of 1,64,969 shares at prevailing market price through stock exchange in 30 workdays.

AL-ARAFAH ISLAMIC BANK

The rights offer of the bank has been approved by the Securities and Exchange Commission for 23,38,63,968 ordinary shares of Tk 10 each at par totalling Tk 233,86,39,680 only at a ratio of 1R:1 (one rights share for one existing share). The approval has been accorded subject to the condition that the company shall comply with the requirements embodied in the Securities and Exchange Commission (Rights Issue) Rules, 2006 and other relevant laws and regulatory requirements.

GOLDENSON

The Securities and Exchange Commission has approved the company's rights offer for 4,82,68,360 ordinary shares of Tk 10 each at an issue price of Tk 30 per share (including a premium of Tk 20 each) totalling Tk 144,80,50,800 only at a ratio of 1R:1, i.e. one rights share for one existing share.

MEGHANACEM

Share trading of the company's shares will be allowed only on the spot market and block/odd lot transactions will also be settled as per spot settlement cycle from Monday to Wednesday. Trading will remain suspended on September 16, a record date for changing the face value and market lot.

JAMUNA BANK

The Securities and Exchange Commission has approved the bank's rights offer for 7,43,36,280 ordinary shares of Tk 10 each at

PEOPLES LEASING AND FINANCIAL SERVICES

Md Shamsul Islam Mollah, one of the sponsors/directors of the company, seeks to sell his 2,30,950 shares out of 17,30,950 at prevailing market price through stock exchange in 30 workdays.

APEXWEAVING

The company has said, in response to a DSE query dated September 5, there is no undisclosed price sensitive information for recent unusual price hike.



Parvez Saifur Islam, divisional chief operating officer of Rahimafroz Distribution Ltd, shares with six winners of Rahimafroz IPS Eid Er Ajeel Eidee contest, at a ceremony in Dhaka recently. Each winner received a Daewoo Microwave Oven in the SMS-based contest.

Oil below \$74

Oil prices fell below \$74 dollars in Asian trade on Wednesday, dragged down by a sluggish start for regional equity markets, analysts said.

New York's main contract, light sweet crude for October delivery, slumped 23 cents to 73.86 dollars a barrel in the afternoon.

Brent North Sea crude for delivery in October slipped 14 cents to 77.60 dollars.

Poor openings by major Asian bourses were pulling down oil prices, said Victor Shum, senior principal of Purvin and Gertz energy consultants in Singapore.

"I think right now it's really the knock-on effect from equities in Asia.... Oil is pulling back as Asian stocks are coming off," he told AFP.

Currency

Wednesday's forex statement by Standard Chartered Bank

Table with columns: Major currency exchange rates (BC Sell, TT Buy), Exchange rate of some currencies (Per US, BDT per Currency), and USD forward rate against BDT (Buy, Sell).

Local Market FX

USD/BDT rates ended the day at a similar range to yesterday.

Money Market Rates

Call money rates fluctuated mostly around 8.5%.

International Market

The yen struck a fresh 15-year high against the dollar and the Swiss franc hit an all-time high versus the euro on Wednesday as a flare-up in worries over euro zone banks and sovereign debt led investors to shun risk.

Shipping

Charting position and performance of vessels as on 08/09/2010.

Table with columns: Berth No., Name of vessels, Cargo, L. Port, Local agent, Date of arrival, Leaving Import, Disch.

Outside port limit:

Table with columns: Quota, Crude Oil, R. Tanu, Uni Global, 2/9; Banglar Jyoti, Wld C. Oil, Bsc, R/1(9/1); St Begonia, Wld C. Oil, P. Rupe, Rainbow, 6/9.

Vessels not ready:

Table with columns: Anglin, C. Clinic, Zchu, Mariners, 3/9; Agnes, Rice(bag), Hoshi, Total, 5/9; Bashundhara-3, C. Clinic, Pak, Bashund, 6/9.

Vessels awaiting employment / instruction:

Table with columns: Bangla Lanka, Cement(bag), Baridhi, R/1(4/15); Banglar Gourab, Bsc, R/1(4/15); Banglar Umi, Bsc, R/1(3/7); Bangla Barak, Wld Cont, Baridhi, R/2(24/11); Banga Bonda, Cty, Bdship, 9/11.

Vessels out at anchor:

Table with columns: Name of vessels, Date of arrival, L. Port, Local agent, Type of cargo, Loading ports.

News from Trade Servers

DSE NEWS: As per decision of the Board of Directors, DSE Office and Trading will remain closed on 09/09/10 to 12/09/10 on account of 'Eid-ul-Fitr'. DSE Trading will resume on 13/09/10 as per regular trading schedule from 11:00 am to 3:30 p.m.

Right Share approved by SEC: GOLDENSON SEC has approved the Rights offer at a ratio of 1R:1, i.e. one Rights share for one existing share at an issue price of Tk. 30.00 per share (including a premium of Tk. 20.00 each). JAMUNABANK SEC has approved the Rights offer at a ratio of 1R:1, i.e. one Rights share for one existing share at an issue price of Tk. 10.00 per share (at par).

PLFS: SEC has given consent to the company for raising of capital through issuance of 12,00,00,000 Fully Convertible, 3% Dividend Preference Shares of Tk. 10.00 each at par totalling Tk. 120,00,00,000 only through existing ordinary shareholders and private placement. The subscription period for Preference Share issue will be from 19.09.2010 to 26.09.2010. Record date for entitlement of Preference share: 27.05.2010.

PRIMEBANK: Called EGM to Change the denomination of its Face Value at Tk. 10.00 and Market Lot of Shares from 50 to 250 shares and To reduce its investment in the "Prime Investment Ltd" subject to approval of Regulatory Authorities.

Sponsor's Buy/Sell: PLFS: Mr. Md. Shamsul Islam Mollah to sell 2,30,950 shares out of his total holdings of 17,30,950 shares. ONEBANK: Dr. Haji Muhammad Arshed Ali to sell 86,382 shares (Bonus Shares) out of his total holdings of 1,64,969 shares.

Spot Trade start on 13.09.10: MEGHANACEM (Change Face Value and Market Lot) FINEFORES Trading resumed on 08.09.10 in view of completion of investigation by DSE management.

SEC NEWS: Issued new clause related to "conversion of existing debt into ordinary shares" of the company to DSE & CSE to handle non-compliance. Use of N/A and apply the margin call requirements. SEC has imposed further conditions to the consent already accorded by it, or to be accorded by it in future, to the issue of capital in Bangladesh by an issuer of unlisted security. Please see website for further details.

STOCK

Market Highlights September 08, 2010

Table with columns: DSE All Share Index: 5705.87778 (-1.32%); DSE General Index: 6803.68538 (-1.25%); DSE - 20 Index: 3934.71165 (-0.67%); CSE All Share Index: 15544.6331 (-1.17%); CSE - 30 Index: 12976.8805 (-0.67%); CSE Selected Index: 20277.3988 (-1.16%).

Table with columns: Indicators, DSE, CSE. Total Turnover (Taka): 16,046,656,980.50; Total Turnover (Volume): 93,274.78; Number of Contract: 215,406; Total Traded Issues: 257; No. of Issue Gain (Avg. Price Basis): 92; No. of Issue Loss (Avg. Price Basis): 166; No. of Unchanged Issue (Avg. Price Basis): 110; Market Cap. (Taka): 2,568,811,792.27; Market Cap. (US\$): 37,325,718,570.27; Price Earning Ratio: 26.21; Earning Per Share (%): 47.08.

Turnover Leaders

Table with columns: Company, Turnover (Vol.), M.T.K. (%), Big Lot Share. Includes BIC Bank, JICA Bank, AL-Arafah Islamic Bank, etc.

Dividend/RD BC/IPO

Table with columns: Company, R.Day, BC, Spot, Div, Meeting Date. Includes Sylhet-1, Apex Food, Apex Food, etc.

TRADED ISSUES Sep 08, 2010

Table with columns: Company, R.Day, BC, Spot, Div, Meeting Date. Includes Sylhet-1, Apex Food, Apex Food, etc.

Engineering

Table with columns: Company, R.Day, BC, Spot, Div, Meeting Date. Includes Sylhet-1, Apex Food, Apex Food, etc.

Fuel & Power

Table with columns: Company, R.Day, BC, Spot, Div, Meeting Date. Includes Sylhet-1, Apex Food, Apex Food, etc.

Textile

Table with columns: Company, R.Day, BC, Spot, Div, Meeting Date. Includes Sylhet-1, Apex Food, Apex Food, etc.

Bank

Table with columns: Bank Name, Market Cap, P/E Ratio, etc. Includes AB Bank, City Bank, Dhan Bank, etc.

Investment

Table with columns: Company, Market Cap, P/E Ratio, etc. Includes ICB, JICA, AL-Arafah, etc.

Food & Allied

Table with columns: Company, Market Cap, P/E Ratio, etc. Includes Sylhet, Apex, etc.

Pharmaceutical & Chemical

Table with columns: Company, Market Cap, P/E Ratio, etc. Includes Sylhet, Apex, etc.

IT Industries

Table with columns: Company, Market Cap, P/E Ratio, etc. Includes Sylhet, Apex, etc.

Life Insurance

Table with columns: Company, Market Cap, P/E Ratio, etc. Includes Sylhet, Apex, etc.

General Insurance

Table with columns: Company, Market Cap, P/E Ratio, etc. Includes Sylhet, Apex, etc.

Non-Banking FI

Table with columns: Company, Market Cap, P/E Ratio, etc. Includes Sylhet, Apex, etc.

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Life Insurance

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Source: Capital Gains / Losses figures are prepared on the basis of the close price change of the traded issues. EPS-Earning per Share, BV-Book Value per Share, ...