

## CORPORATE BRIEFS

### HILL PLANTATION

Unaudited quarterly accounts for the third quarter to March 31 show the company reported net profit of Tk 7.85 million against Tk 1.31 million for the same period of the previous year. Net profit was Tk 12.38 million for the period of nine months to March 31 against Tk 4.34 million for the same a-year-ago period.

### BANGLADESH PLANTATION

In line with unaudited quarterly accounts for the third quarter to March 31, the company reported net profit of Tk 1.89 million against Tk 1.59 million for the same period of the previous year. Net profit was Tk 3.65 million for the period of nine months to March 31 against Tk 3.29 million for the same period of the previous year.

### MUTUAL TRUST BANK

According to the unaudited half yearly accounts until June 30 show the bank reported consolidated net profit of Tk 474.40 million with consolidated earnings per share (EPS) of Tk 22.38 against Tk 350.21 million and Tk 16.52 (restated) respectively for the same period of the previous year. Consolidated net profit was Tk 273.37 million with consolidated EPS of Tk 12.90 for the period of three months to June 30 against Tk 199.56 million and Tk 9.42 (restated) respectively for the same period of the previous year.

### APEX SPINNING

The company's Board of Directors recommended 15 percent cash dividend, as of March 31, 2010. The AGM will be held on September 25. The record date is August 16. There is no price limit on the trading of shares today following its corporate declaration.

### FIRST BANGLADESH SHILPA RIN SANGSTHA MUTUAL FUND

The fund reported, on the close of operation on Thursday, net asset value of Tk 1,751.93 per unit

on current market price and Tk 254.75 per unit on cost price against face value of Tk 100. Net assets stood at Tk 12,73,76,549.69 after considering all assets and liabilities.

### ICB MUTUAL FUNDS

The mutual funds have reported, on the close of operation on Tuesday, net asset value for First ICB Mutual Fund of Tk 10,651.04, Second ICB Mutual Fund of Tk 3,418.33, Third ICB Mutual Fund of Tk 2,892.23, Fifth ICB Mutual Fund of Tk 2,395.00, Sixth ICB Mutual Fund of Tk 869.28, Seventh ICB Mutual Fund of Tk 1,430.39 and Eighth ICB Mutual Fund of Tk 1,024.06 per unit on current market price against face value of Tk 100 each. On cost price, net asset value per unit of the said eight funds were Tk 1,076.19, Tk 932.08, Tk 604.51, Tk 657.24, Tk 485.35, Tk 255.33, Tk 380.70 and Tk 291.21 respectively against face value of Tk 100 each.

### BD WELDING ELECTRODES

The company's unaudited half yearly accounts until June 30 show it reported net profit of Tk 10.62 million with basic earnings per share (EPS) of Tk 1.02 against Tk 6.30 million and Tk 0.61 respectively for the same period of the previous year. Considering 15 percent bonus share for 2009, diluted EPS is Tk 0.89 until June 30 and Tk 0.53 (restated) until June 30. Net profit was Tk 6.15 million with basic EPS of Tk 0.59 for the period of three months to June 30 against Tk 3.16 million and Tk 0.30 respectively for the same period of the previous year. Considering 15 percent bonus share for 2009, diluted EPS is Tk 0.51 until June 30, 2010 and Tk 0.26 (restated) until June 30, 2009.

### PHOENIX FINANCE FIRST MUTUAL FUND

Net asset value of Tk 11.22 per unit on current market price and Tk 10.10 per unit on cost

price against face value of Tk 10 has been reported by the fund on the close of operation on Tuesday. Total net assets stood at Tk 67,30,32,008.44 on market price and Tk 60,62,15,584.78 on cost price after considering all assets and liabilities.

### BOC BANGLADESH

In line with unaudited half yearly accounts until June 30, the company reported net profit of Tk 331.67 million with earnings per share of Tk 21.79 against Tk 320.53 million and Tk 21.06 respectively for the same period of the previous year. There was no price limit on the trading of shares yesterday following its corporate declaration. The Board of Directors recommended 250 percent interim dividend, as of December 31, 2010. The record date for entitlement of interim dividend is August 4.

### PRIME BANK FIRST ICB AMCL MUTUAL FUND

The fund reported net asset value of Tk 12.39 per unit on current market price and Tk 11.31 per unit on cost price against face value of Tk 10, on the close of operation on Tuesday. Total net assets stood at Tk 123,91,59,640.93 on market price and Tk 113,08,96,919.43 on cost price after considering all assets and liabilities.

### PRIME FINANCE FIRST MUTUAL FUND

The fund reported net asset value of Tk 21.45 per unit at current market price and Tk 14.49 per unit at cost price against face value of Tk 10, on the close of operation on Tuesday. Total net assets stood at Tk 42,89,12,823.53 on market price and Tk 28,98,12,421.61 on cost price after considering all assets and liabilities.



AHM Mustafa Kamal MP, chairman of the parliamentary standing committee on finance ministry, poses with the remittance card of Islami Bank Bangladesh Ltd (IBBL) at Dhaka Sheraton Hotel on Saturday. Abu Nasser Muhammad Abduz Zaher, IBBL chairman, presided over the programme.

## Markets to issue verdict on stress tests today

AFP, Paris

European bank stress tests will themselves be tested on Monday when investors return to markets in Europe and Asia with a verdict on an unprecedented bid to restore confidence in the EU banking sector.

Market reaction will be crucial to determining if tests on the financial health of 91 European Union banks, published on Friday, have dispelled suspicions that somewhere in their balance sheets lurk unrevealed problems and incorrectly priced risks.

The stress tests are a response to the global financial crisis. The unprecedented decision to publish the detailed results is a response to crisis in Europe in the last six months, compounded by clouds of doubt about the solvency of some banks.

The tests imagine a level of crisis arising

from economic downturn, a stock market collapse or a government debt crisis, and then test each bank and the system against the given level of supposed distress.

The underlying worry is that if banks in general become highly nervous that some of their neighbours, without necessarily knowing which, may have potentially dangerous balance sheet weaknesses, they could become collectively and individually increasingly reluctant to do business with each other. They would also park funds in safe places, rather than lend normally, in case a link in the banking system becomes insolvent, spreading a domino effect.

In the last 18 months, this effect of fear has caused the interbank market, at the centre of much banking activity, to dry up on occasions, greatly aggravating distress in the system.

## STOCK

### Market Highlights

July 25, 2010

#### Turnover Leaders

DSE CSE

Indicators

DSE

CSE

Total Turnover (Taka)

Number of Contract

Total Traded Issues

No. of Issue Gain (Avg. Price Basis)

No. of Issue Loss (Avg. Price Basis)

No. of Unchanged Issue (Avg. P. Basis) -

Market Cap. (Taka)

Market Cap. (USS)

Price Earning Ratio

Earning Per Share (%)

DSE

CSE

Total Turnover (Volume)

Number of Trade

Trade Basis

No. of Day No. 1209

Turnover

Big Lot

Share

(Vol.)

(M.Tk.)

(%)

(#)

Titas Gas TDCL

D

681,300

914.86

6.31

14,350

6.31

BRM Steels

A

1,263,205

579.04

3.99

10,000

3.46

BEKIMCO Ltd.

A

1,620,574

480.09

3.31

24,400

3.31

RAK Ceramics

N

1,807,400

412.49

2.85

9,000

2.85

DESCO Ltd.

A

1,335,650

318.88

2.20

3,450

Summit Power

A

2,258,170

310.60

2.14

26,000

UNITED AIRN

A

901,800

318.18

2.19

2,900

UNITED AIRN

A

2,258,170

310.60

2.14

26,000

AB Bank

A

410,282

286.71

1.98

38,000

RAK Ceramics

N

1,807,400

412.49

2.85

9,000

AB Bank

A

901,800

318.18

2.19

2,900

RAK Ceramics

N

1,807,400

412.49

2.85

9,000

AB Bank

A

901,800</p