

GE and profits boost Wall Street

REUTERS, New York
General Electric delivered a shot of confidence to U.S. investors when it raised its dividend on Friday, pushing the S&P 500 through the key 1,100 level.

was far below the 31 cents per share that the company paid its shareholders before February 2009.
The Dow Jones industrial average (DJ) gained 102.32 points, or 0.99 percent, to 10,424.62. The Standard & Poor's 500 Index (SPX) rose 8.99 points, or 0.82 percent, to 1,102.66. The Nasdaq Composite Index (XIC) added 23.58 points, or 1.05 percent, to 2,269.47.



Yabak Ali Montu, chairman of National Credit and Commerce Bank Ltd, inaugurates the bank's 69th branch in Mymensingh recently. Nurul Amin, managing director, is also seen.

Weekly Currency Roundup

International Markets
The euro this week tested the \$30 barrier, but could not sustain above the key level. Attention focused on the release of European bank stress test results, due on Friday although some sources said they will be released earlier.

Oil slips

REUTERS, New York
US crude oil prices hit an 11-week high above \$79 per barrel on Friday then retreated to close lower, as markets digested the European bank stress test results while taking support from the temporary loss of some Gulf of Mexico oil production ahead of Tropical Storm Bonnie.

GM plans to file for IPO during week of August 16

REUTERS, New York/Detroit
General Motors Co GM.UL plans to file its registration for an initial public offering during the week of August 16, just after the expected date for its second quarter results, according to two people with direct knowledge of the preparations.

Mercantile Bank Limited



Abdul Jalil MP, chairman of Mercantile Bank Ltd, attends the bank's half-yearly business conference 2010 in Dhaka yesterday. Dewan Mujibur Rahman, managing director, presided over the meeting.

Oil slips

US crude oil prices hit an 11-week high above \$79 per barrel on Friday then retreated to close lower, as markets digested the European bank stress test results while taking support from the temporary loss of some Gulf of Mexico oil production ahead of Tropical Storm Bonnie.

GM plans to file for IPO during week of August 16

General Motors on Thursday said it would buy auto finance company AmeriCredit Corp for \$3.5 billion in cash to form what it called the "core" of a captive finance operation. The move marks a reversal of the position GM took when it sold control of its former in-house financing arm GMAC in 2006.

Weekly Currency Roundup

International Markets
The euro this week tested the \$30 barrier, but could not sustain above the key level. Attention focused on the release of European bank stress test results, due on Friday although some sources said they will be released earlier.

STOCK

Weekly Market Highlights July 18 - 22 2010
DSE All Share Index: 5331.95464 (+1.57%)
DSE General Index: 6404.96827 (+1.51%)
DSE 20 Index: 3763.56636 (+0.91%)
CSE All Share Index: 19033.1479 (+2.48%)
CSE 30 Index: 15048.1803 (+0.80%)
CSE Selected Index: 12270.3115 (+2.47%)

Weekly Turnover Leaders
Company: Titas Gas TDCL-A, BEXIMO Ltd-A, Lankabanga Fin-A, DESCO Ltd-A, Summit Power-A, BSRM Steels-A, Confidence Cement-A, Power Grid Co-A, RAK Ceramics-N

Weekly Capital Gainers/Losers
Company: Apex Weaving-Z, RAK Ceramics-N, Ocean Containers-N, Chitagoning Weav-Z, Dacca Dyeing-N, Quaesim Silk Mills-Z, Lafarge's Cement-Z, Singer BD-A, Aramit Cement-Z, Rangpur Foundry-A

Weekly News Highlights from Trade Servers
INSLTD: The company will be placed in "A" category from existing "B" category with effect from 19.07.10.
CMBL: The company has informed that the Board of Directors of the company has decided to change the denomination of the ordinary shares to a value of Tk. 100.00 from Tk. 10.00.

Weekly Market Highlights July 18 - 22 2010
DSE All Share Index: 5331.95464 (+1.57%)
DSE General Index: 6404.96827 (+1.51%)
DSE 20 Index: 3763.56636 (+0.91%)
CSE All Share Index: 19033.1479 (+2.48%)
CSE 30 Index: 15048.1803 (+0.80%)
CSE Selected Index: 12270.3115 (+2.47%)

Weekly TRADED ISSUES July 18 - 22, '10

Table with multiple columns: Company, Price Chn. (%), Close, Turnover, Price Chn. (%), Close, Turnover. Lists various companies and their trading performance over the week.

S/Note: Capital Gain/Loss figures are prepared on the basis of the close price change of the traded issues. EPS-Earning per Share, BV-Book Value per Share, \*\* indicates CDBL Listed, Category is mentioned beside company name after CDBL mark. All EPS & BV are diluted/retained (in applicable cases). Year end is mentioned beside the declared dividend figure which may not related to the amount of EPS & BV. EPS & BV would be updated after getting the audited annual report of that financial year. EPS/BV of Life Insurance was calculated by special formula which is appropriate just to compare those figures among the companies under life insurance industry. These figures could not be compared with other industry's figures.