

CORPORATE BRIEFS

BGIC The Bangladesh General Insurance Company credited stock dividend for 2009 to respective shareholders' BO accounts yesterday.

SHAHJALAL ISLAMIC BANK

The bank's Board of Directors has decided to hold its 10th EGM on August 28 at 11am at Bangabandhu International Conference Centre in Dhaka. The EGM aims to amend the relevant clauses of Memorandum and Articles of Association in order to change of face value of shares from Tk 100 to Tk 10, subject to the approval of the shareholders and regulatory authorities. A record date for the EGM is July 29.

NATIONAL LIFE INSURANCE

The insurer's share trading remains suspended today, a record date for AGM and EGM.

PROGRESSIVE LIFE INSURANCE

Trading of the insurer's shares will be allowed only on the spot market and

block/odd lot transactions will also be settled as per spot settlement cycle-cum benefit from today to Thursday. Trading will remain suspended on Sunday, the record date.

SAMATA LEATHER

The company responded to the DSE query dated July 8 saying that there is no undisclosed price sensitive information for the recent unusual price hike.

UNION CAPITAL

One of the corporate sponsors/directors of the company, Fortuna Agro Fisheries, has completed selling its 1.15 lakh shares at prevailing market price through stock exchanges as announced earlier.

SOUTHEAST BANK

Bimolendu Day, one of the sponsors/directors of the bank, seeks to sell his 10,000 shares out of 89,104, while Rowshanara Rahman, another sponsor/director, is willing to buy 10,000 shares (qualifying shares) at prevailing market price through stock exchanges in 30 workdays.



AAM Zakaria, managing director of First Security Islamic Bank Ltd, presides over the bank's half-yearly managers conference in Dhaka on Sunday.



Mohammad Abdul Mannan, managing director of Islami Bank Bangladesh Ltd, speaks at the bank's employees conference 2010 in Bogra on Friday.

Oil dips

Oil fell below 76 dollars in Asian trade on Monday afternoon, reversing earlier gains as traders cashed in on an over-bought market, analysts said. New York's main contract, light sweet crude for August delivery, slid 42 cents to 75.67 dollars a barrel and Brent North Sea crude also for August dipped 38 cents to 75.04 dollars.

Traders were taking profits from oil as the market was 'getting ahead of itself,' said Victor Shum, an analyst with energy consultancy Purvin and Gertz.

'Its primarily people looking to lock in profits... Oil is getting a little too strong and so there's selling among traders.'

Asia must brace for possible economic shocks: IMF chief

Asian nations must brace for possible threats to the world's economic recovery but a global double-dip recession is unlikely, the International Monetary Fund chief said Monday. 'Policymakers need to remain attuned to negative shocks,' said IMF managing director Dominique Strauss-Kahn, citing a potential spillover from the eurozone debt crisis, the sharp rise in capital inflows into Asia and the risks of overheating.

But Strauss-Kahn said he does not foresee a global double-dip recession and the economic recovery is on track. 'I don't believe there will be another dip. Our baseline is that there will be a recovery,' he said in a speech to a conference in the central South Korean city of Daejeon.

The IMF last week forecast growth for all Asia in 2010 of 7.5 percent compared to an average 4.3 percent worldwide.

Strauss-Kahn hailed the continent's role as 'a global economic powerhouse' in the wake of the global slowdown.

STOCK MARKET HIGHLIGHTS

Table with columns: Index, Value, Change, Volume. Includes DSE All Share Index, DSE 20 Index, CSE All Share Index, etc.

Turnover Leaders

Table with columns: Company, Turnover, Big Lot, Share. Lists companies like Titas Gas TCDL, BEXIMO Ltd, etc.

Capital Gainers/Losers

Table with columns: Company, Price Chn. (%), Close, Turnover. Lists companies like Modern Dyeing, Azz Pipes, etc.

Dividend/RD BC/IPO

Table with columns: Company, R.Day, BC, Spot, Div, Meeting Date. Lists companies like RDIH, BEXIMO, etc.

Shipping

Chittagong Port

Table with columns: Berth, Name of vessels, Cargo, L. Port, Agent, Date of arrival, Date of leaving, Import/Export.

Vessels not ready

Table with columns: Vessel Name, Agent, Local agent, Type of cargo, Loading/Unloading.

Vessels due at outer anchorage

Table with columns: Name of vessels, Date of arrival, L. Port, Local agent, Type of cargo, Loading/Unloading.

Market Highlights

July 12, 2010

DSE All Share Index: 5255.43413 (+) 0.18%
DSE 20 Index: 3760.27292 (+) 0.49%
CSE All Share Index: 18477.6580 (-) 0.03%

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News from Trade Servers

Sponsor's Buy/Sell: PREMIERLEA Engr. A Z M Akramul Haq has intention to sell 4,500 shares of PREMIERLEA Engr. A Z M Akramul Haq has intention to sell 4,500 shares...

TRADING ISSUES JULY 12, 2010

Table with columns: Bank, Buy, Sell, Bid, Ask, Price, Volume. Lists various banks and their trading issues.

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SOURCE: Capital Gainer/Losers tables are prepared on the basis of the close price change of the traded issues. EPS-Earnings per Share, BV=Book Value per Share, ** indicates CDBL Listed, Category is mentioned beside company name after CDBL mark. All EPS & BV are diluted/invested (in applicable cases). Year end is mentioned beside the declared dividend figure which may not related to the year end of EPS & BV. EPS & BV would be updated after getting the audited annual report of that financial year. EPS/BV was calculated by the companies under the business industry. These figures could not be compared with other industry's figures.