JUNE 28 INCIDENT AT RU FINE ARTS DEPT

Chairman for action against 4, students protest decision

A RU CORRESPONDENT

The chairman of fine arts department at Rajshahi University (RU) yesterday recommended that the university authorities suspend four students of the department for leading the June 28 incident.

The accused are third year student Tanjib Ahmed, fourth year student Sarwar, and second year students Asib forms. Kabir and Sujan.

Protesting the chairman's recommendation for suspension of the four, students of fine arts department staged a demonstration at the department and submitted a memorandum to the vicechancellor.

Chairman Prof Abdul Matin Talukder said he made the recommendation to Vice-Chancellor Prof Abdus Sobhan as per decision of the academic committee's

meeting held on Thursday.

The department's academic committee accused the four students of instigating the incident, he added.

Students of fine arts department on committee. June 28 confined Proctor Prof Chowdhury Zakaria, department Chairman Abdul Motin Talukdar and three teachers to office and classroom protesting abrupt increase in fees for filling up examination

The authorities recently hiked the fees for filling up final year examination forms of the students of 2006-07 session from Tk 350 to Tk 3,030. The students also vandalised the department's windows, notice board and furniture and burnt an effigy of the department chairman.

They also confined the proctor to a classroom as he could not give any assurance to resolve the issue.

In the memorandum, the fine arts committee.

students alleged that department chairman Prof Abdul Matin Talukdar recommended suspension of the four students without taking decision of the academic

Vice-Chancellor Prof Abdus Sobhan told the students that the university authorities would soon investigate the matter and take steps on the basis of the investigation report. Addressing a press conference on the

campus yesterday, the fine arts students

alleged that the department chairman

recommended action against the four

students without investigating the June 28 incident. Three members of the academic committee requesting anonymity told this correspondent that the chairman recommended suspension of the four students without the decision of the



Bangladesh Chhatra League forms a human chain at Satmatha intersection in Bogra town yesterday demanding early start of work for solving waterlogging problem in the area and repair of Temple Road in the town.



First ever Everest conqueror from Bangladesh, Musa Ibrahim joins a jubilant procession as teachers and students of Musa's alma mater Thakurgaon Sugar Mill High School and staff of Thakurgaon Sugar Mill arrange a reception in honour of the great celebrity yesterday.

held in Kushtia

OUR CORRESPONDENT, Kushtia

Police yesterday arrested seven Islami Chhatra Shibir men including a leader from a students' dormitory in the town early yesterday.

The arrestees are Kushtia town Shibir president Mazharul Haq and activists Abdul Hannan, Bokul Ahmed, Kawsar Ahmed, Sohel Rana, Anisur Rahman and Enamul Haq. A police team led by officer-

in-charge (OC) of Kushtia Sadar police Kamruzzaman raided Firoza Mahal, a student mess of Shibir at about 5:00 in the morning and arrested them.

The arrestees are accused in a case filed on June 30 with Kushtia Sadar police station, the OC said.

According to police, a group of activists of

Jamaat and its student front Shibir brought out a procession at Baro Bazar in the town on June 30 following arrest of three central Jamaat leaders.

When police asked them not to create trouble on the street, the Jamaat men tried to continue the programme. As police resisted, they locked in a clash with police. At this police charged baton and dispersed them.

Later, police filed a case against 100 Jamaat and Shibir activists.

With yesterday's arrests, the number of Jamaat-Shibir arrestees rose to 41 in the district. Police arrested four Jamaat

leaders including its district Ameer and Nayeb-e-Ameer on the night of June 29. On June 30, thirty other activists of the party were arrested.

7 Shibir activists Drug, contraband items seized in border dists

STAR NATIONAL DESK

Law enforcers recovered drug and contraband items from bordering districts on Saturday and the day before.

A patrol team of Bangladesh Rifles (BDR) of Chaderhat Border Outpost (BOP) recovered 1120 bottles of phensidyl early Saturday from border area of Pirganj upazila of Thakurgaon, reports our correspondent.

BDR members of 2 Rifles Battalion led by Subeder Shafiqur Rahman recovered the banned syrup in abandoned condition at about 1:00am.

Sensing presence of BDR personnel the drug smugglers left the bottles and fled away, BDR sources said.

Late Believe B

Md. Yusuf Ali Mridha

Senior Deputy Managing Director

Popular Life Insurance Company Limited

Battalion (Rab) seized phensidyl, sex stimulating tablets, saris and other contraband items worth Tk 35 lakh in separate drives at Joypurhat and adjacent Ghoraghat upazila on Friday.

Sharif Uddin Ahmed, senior ASP of Rab-5 Joypurhat camp told UNB that acting on secret information, they raided different areas of the district town and seized 1.30 lakh tablets, 48 pieces of saris, 58 three-piece dress materials, 158 T-shirts, two bicycles and bangles worth about Tk 7 lakh.

At the same time, another team of Rab seized 177 pieces of Indian sari worth over Tk 1.50 lakh at Gobindaganj in Dinajpur. But the smugglers managed to flee the scene.

Earlier, Rab members In Dinajpur, Rapid Action recovered 675 bottles of

phensidyl syrup and other contraband items worth Tk 25 lakh from a truck.

and BDR conducted a joint drive at Noor Market in the town and seized 409 kgs of Indian steel goods worth about Tk 1.50 lakh. In Benapole, Jessore, the

In another drive, police

in a drive arrested a drug peddler along with 320 bottles of phensidyl at Balunda village on Friday. The arrestee was identified

members of Bangladesh Rifles

as Golam Mostafa, son of Abdur Rahim of nearby Raghunathpur village. Acting on a tip-off, a

team of BDR members raided the village and arrested Golam Mostafa along with contraband drug. A case was filed in this connection.

SNIPPETS

BSF injures cattle trader

OUR CORRESPONDENT, Satkhira

Indian Border Security Force (BSF) opened fire on a group of Bangladeshi cattle traders leaving one of them seriously injured on Baikari border in Sadar upazila on Saturday. Abul Bashar, 30, son of Abul Khair of Godaghata in the district was rescued by other cattle traders and admitted to Satkhira Sadar Hospital in a critical condition. The BSF men of Joynagar camp fired 10 gunshots at the cattle traders at 4:00am, BDR sources said. BDR authorities sent a letter to BSF protesting the incident, said 41 Rifles Battalion operations officer Major Jahangir.

Outlaw murdered

OUR CORRESPONDENT, Magura

Police recovered body of an outlaw from a jute field at village Devinagar in Sreepur upazila yesterday morning. Deceased Subrata Sarkar 26, was son of Bimal Sarkar of Molladangi village of the same upazila. Police recovered the body after being informed by the villagers of Devinagar. Subrata was a cadre of outlawed outfit Sarbahara Party. He was accused in four criminal cases including that of murder and toll collection, police said.

Firearm recovered

OUR CORRESPONDENT, Chapainawabganj

Members of Bangladesh Rifles (BDR) recovered a firearm and ammunition from a house in Shibganj upazila under Chapainawabganj early yesterday. Acting on a tip-off, a BDR team of Monakasha camp recovered the items kept in a bag at a house in Raninagar village at around 1:00am, said Maj Nazrul Islam, operation officer of 39 Rifles Battalion. The recovered items include one foreign-made pistol, one magazine and two bullets.

Fee hike protested

A CORRESPONDENT, Barisal

Agitated students ransacked different rooms of Government Barisal College on Saturday noon protesting hike in fees for honours part-1 examination. Witnesses said honours part-1 examinees of english, political science, and social welfare, marketing and management departments of the college brought out procession on the campus and later damaged windows, doors, and benches of their class rooms. Prof Majibor Rahman, principal of the college, said the university authorities fixed the fees for the examinations and he had nothing to do in this regard.

College student drowns

UNB, Sylhet

A college student drowned and another was injured while swimming in river Piain at Zaflong in Goainghat upazila here on Friday afternoon. The deceased was identified as Shahriar Soumik, 27, a HSC student of Government Science College of Dhaka and son of Md Mamun, a resident of West Rajabazaar in the capital. Locals said, seven students of the college, who arrived here from Dhaka on Friday, were swimming in the river Piain in the afternoon after visiting the house of a friend in neighbouring Kulaura upazila in Moulvibazar district. At one stage, Soumik and Salman got stuck in quicksand while swimming. Hearing their scream, locals rushed to the spot, rescued the youths and sent them to Jaintapur upazila health complex where doctors declared Soumik dead.

We are pleased to present the un-audited Financial Statement for Popular Life Insurance Co. Ltd. for the period ended 31 March 2010 as per Securities and Exchange Commission (SEC) Notification. Accordingly these Financial Statements have already been sent to Securities and Exchange Commission and Stock Exchanges. **Balance Sheet (Un-Audited)** As at 31 March 2010 31.12.2009 31.03.2010 Growth PARTICULARS Rate (%) TAKA CAPITAL AND LIABILITIES SHAREHOLDERS' CAPITAL 250,000,000 Authorised 0.00 2,500,000 Ordinary Shares of Tk.100 each 113,400,000 0.00 Issued, Subscribed and Paid-up 113,400,000 11,34,000 Ordinary Shares of Tk. 100 each fully paid up in cash 8.56 Life Insurance Fund Estimated Liabilities in Respect of Outstanding 13,755,226 2,059,257 567,97 Claims, Whether Due or Intimated 126,979,113 (40.00)Sundry Creditors and Others 76,186,399 25,428,917 Premium Deposits (43.93)14,256,725 10,217,703,833 9,479,577,768 7.79 Total PROPERTY AND ASSETS 2,728,979 2,682,017 1.75 On Insurer's Policies within their Surrender Value 2,682,017 2,728,979 1.75 INVESTMENT (AT COST) 2,901,047,435 2,920,239,654 4,000,000 Statutory Deposit with Bangladesh Bank (NIB) 4,000,000 0.00 2,537,650,000 2,372,000,000 (6.53) Jatiya Biniog Bond (JBB) Membership of DSE & CSE 151,313,110 0.00 151,313,110 227,276,544 373,734,325 Shares & Debentures 927,329,808 Interest, Dividend and Rents Accruing But not due 14.56 1,062,319,024 91,683,329 (8.06)Advance and Deposits 84,294,204 Sundry Debtors & Others Receivable 34,009,548 32,200,988 5.62 5,589,798,091 CASH AND BANK BALANCES 4,970,319,728 (9.63) On Fixed Deposit with Banks 3,614,783,975 3,999,792,497 203,708,121 On STD Account with Banks 1,587,355,040 62,621,337 34,477,642 On Current Account with Banks Cash in Hand 20,505,770 9,032,178 127.03 4,657,867 129,92 Branch Petty Cash 10,709,507 718,651,423 (59.11) Collection in Hand 293,822,462 **OTHER ACCOUNTS** 543,506,552 522,843,523 1.18 516,737,851 Fixed Assets (at Cost Less Depreciation) Stamps, Printing and Stationary in hand 20,663,029 18,384,393 12.39 Total

Mohammad Ali Miah

Company Secretary

Life Revenue Account (Un-Audited) For the First Quarter 31st March 2010 31.03.2009 Growth 31.03.2010 PARTICULARS Rate (%) TAKA TAKA PREMIUM INCOME First Year Premium 183,459,798 37.81 133,127,707 Ordinary Life (34.78)197,461,636 Micro Insurance 128,789,164 Group Insurance Renewal Premium 646,349,931 856,386,602 32.50 45.26 216,442,241 149,006,227 Ordinary Life 28.67 497,343,704 639,944,361 Micro Insurance 19.62 1,168,635,564 976,939,274 Gross Premium 24.87 Less: Re-Insurance Premium 139,005 976,800,269 19.62 **Net Premium** 1,168,461,991 184,755,697 FROFIT/INTEREST, DIVIDEND & RENT 143,938,598 28.36 EXCESS PROVISION WRITTEN BACK (39.30)(DEATH CLAIM) 132,000 217,479 (83.82)OTHERS INCOME 7,982,890 49,346,505 1,361,332,578 1,170,302,851 16.32 (A) TOTAL (1+2+3+4) 36.76 CLAIM & SURRENDERS (Less: Re-Insurance) 56,648,434 41,421,481 COMMISSION AND ALLOWANCES 375,224,784 349,069,554 7.49 MANAGEMENT EXPENSES 140,962,562 152,603,059 (7.63)OTHER EXPENSES 24,467,633 101,798 (99.58)0.95 (B) TOTAL (5+6+7+8) 572,937,578 567,561,727 602,741,124 30.80 BALANCE OF FUND (A-B) 788,395,000 Add: Balance of Fund at the beginning of the year 51,49 9,211,710,483 6,080,898,581 Life Fund Transfer to Balance-Sheet 10,000,105,483 6,683,639,705 49.62 **Cash Flow Statement** For the period ended 31st March 2010 31.03.10 31.03.09 PARTICULARS Taka Taka CASH FLOWS FROM OPERATING ACTIVITIES Premium Received 1,157,463,372 1,002,984,319 7,982,890 49,346,505 Other Income received (44,820,465)(30,316,953)Claim Paid (480,406,197) Payment for operating activies (515,314,490) 605,311,307 541,607,674 Net cash flow from operating activities CASH FLOWS FROM INVESTING ACTIVITIES (415,967,271) (19, 192, 219)Investment made (798,080)Acquisition of Fixed Assets (16,360,244)(126,500)Loan against Policies Paid (192, 350)Loan against Policies Realized 145,388 225,000 49,766,481 49,694,159 Interest, Dividend, Rent Received 14,167,056 (366,972,692) Net cash flow from investing activities CASH FLOWS FROM OPERATING ACTIVITIES Divided Paid Divided Distribution Tax Paid-up Capital raised Net cash flow from financing activities 174,634,982 Net increase in cash and cash equivalents Cash and Cash equivalent beginning of the period 4,970,319,728 3,290,685,144 Cash and Cash equivalent at the end of the period5,589,798,091 3,465,320,126

B.M. Yusuf Ali

Managing Director

CEO