

China's support for euro sparks Asian markets rally

AFP, Hong Kong
China's rebuttal of claims it was reviewing its eurozone debt holdings prompted Asian markets to rally on Friday...

The jobless figure hit 5.1 percent in April from 5.0 percent in March, while the core consumer price index, which excludes volatile fresh food prices, fell 1.5 percent in April...

The gains extended from the previous two days after several weeks of losses and returned some confidence to the market...

In Sydney budget airline Virgin Blue dived 28 percent to 31 Australian cents after it cut its full-year earnings forecast by three to four cents...

Tokyo jumped 1.28 percent to close at 9,762.98 and Sydney was up 1.79 percent to end at 4,457.5.

Gold closed at 1,213.30-1,214.30 US dollars an ounce in Hong Kong, up from Thursday's close of 1,211.50-1,212.50 dollars.

Hong Kong added 1.73 percent to end at 19,766.71, but Shanghai ended flat, with profit-takers pulling back earlier gains...

Markets were closed for public holidays in Singapore, Malaysia, Indonesia and Bangkok.

However, profit-takers moved in during trading in Tokyo Friday, with the euro slipping lower to 1.2330 dollars against 1.2364 late in New York...

PC maker Acer rose 6.9 percent to 80.50 Taiwan dollars and AU Optronics added 1.98 percent to 30.95...

Stocks had been dented on Tuesday by growing tensions on the Korean peninsula, after Seoul blamed the North for the sinking of a South Korean warship.

Manila ended 3.04 percent, or 96.10 points to 3,252.63.

Japan on Friday reported weaker-than-expected economic data showing unemployment had risen and consumer prices had continued sliding, as deflation and weak domestic demand continue exerting drag on a slow recovery from recession.

Mumbai rose 1.18 percent, or 196.66 points to 16,863.06.

Mobile phone firm Reliance Communications rose 5.5 percent to 146.85 rupees and property firm DLF rose 2.98 percent to 278.6.

New York's main contract, light sweet crude for delivery in July, was down 58 cents at 73.97 dollars a barrel...

Renata Limited 37th Annual General Meeting



SH Kabir, chairman of Renata Ltd, presides over the company's 37th annual general meeting at Dhaka Ladies Club on Friday. The pharmaceutical company declared 60 percent cash and 25 percent stock dividends for 2009. Kaiser Kabir, managing director and chief executive officer, was also present.

Spain worries halt rising oil prices

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News that Fitch Ratings had downgraded the sovereign debt of Spain to AA+ from its top AAA rating sent oil prices into retreat.

A report by the US Department of Energy showed an unexpected dip in US gasoline (petrol) supplies of 200,000 barrels. Distillate stocks, including diesel and heating oil, fell 300,000 barrels in the week ending May 21.

"The prices clearly began falling when Fitch lowered the ratings on Spain sovereign debt," said Andy Lipow, of Lipow Oil Associates.

But there was some market malaise caused by the unfolding environmental disaster in the Gulf of Mexico.

"When I translate that into the effect on the oil market I come to the conclusion that it will impact the oil demand."

US President Barack Obama headed to Louisiana to view the oil spill response amid suspense over the latest bid to cap the massive leak in the Gulf of Mexico.

"The economy will take much longer to recover," he said.

Obama was to spend just over three hours in the region, surveying efforts to cap and clean up the disastrous spill on his second visit to the state, a day after he pledged not to rest until the crisis was dealt with.

STOCK

Weekly Market Highlights May 23 - 26, 2010

Table showing market indices: DSE All Share Index: 4995.80732 (+1.61%), DSE General Index: 6073.92327 (+1.54%), DSE-20 Index: 3427.36638 (+2.06%), CSE All Share Index: 17608.1103 (+1.42%), CSE-30 Index: 13539.8067 (+2.41%), CSE Selected Index: 11476.4439 (+1.42%).

Table with 3 columns: Indicators, DSE, CSE. Includes Total Turnover (Taka), Total Turnover (Volume), Number of Contract, Total Traded Issues, No. of Issue Gap (Avg. Price Basis), No. of Issue Loss (Avg. Price Basis), No. of Unchanged Issue (Avg. Price Basis), Market Cap. (Taka), Market Cap. (US\$), Price Earning Ratio, and Earning Per Share (%).

Weekly Turnover Leaders

Table listing top turnover leaders with columns: Company, Turnover (Vol., M.Tk.), Closing Av. Price, and % Change.

Weekly Capital Gainers/Losers

Table listing top capital gainers and losers with columns: Company, Price Chn. (%), Close Price, Turnover M.Tk., and % Change.

Weekly News Highlights from Trade Servers

Table listing news highlights from trade servers with columns: Category, News Title, and Date.

Weekly Traded Issues May 23 - 26, 2010

Large table listing traded issues with columns: Company, Price Chn. (%), Close Price, Turnover M.Tk., and % Change.

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Source: Capital Gains / Losses figures are prepared on the basis of the close price change of the traded issues. EPS-Earnings Per Share, BV-Book Value per Share, ... indicates CDBL Listed, Category is mentioned beside company name after CDBL mark. All EPS & BV are diluted/inflated (in applicable cases). Year end is mentioned beside the declared dividend figure which may not related to the year end of EPS & BV & BV are based on updated after getting the audited annual report of that financial year. EPS/BV of Loss/Income was calculated by special formula which is appropriate just to compare those figures among the companies under the industry. These figures could not be compared with other industry's figures.