

PUBALI BANK
The bank's Board of Directors has decided to change of the denomination of shares from Tk 100 to Tk 10 and change the lot size from five shares to 25. The bank also decided to change the relevant clauses of its memorandum and articles of the association. The schedule of the EGM will be notified later. The properties of the bank will be re-valued by appointing an external surveyor or firm to approximate the fair value of the properties.

REPUBLIC INSURANCE
In line with unaudited quarterly accounts for the first quarter to March 31, the company reported profit after tax of Tk 8.77 million with basic earnings per share (EPS) of Tk 5.85 against Tk 6.81 million and Tk 4.54 respectively for the same period of the previous year. Considering proposed 10

CORPORATE BRIEFS
MEGHNA CEMENT
Unaudited quarterly accounts for the first quarter to March 31, the company reported net profit of Tk 31.45 million with earnings per share of Tk 13.98 against Tk 40.51 million and Tk 18.01 respectively for the same period of the previous year.

PHOENIX FINANCE FIRST MUTUAL FUND
The fund reported net asset value (NAV) of Tk 10.36 per unit on current market price and Tk 10.01 per unit on cost price against face value of Tk 10, on the close of operations on May 18. The fund's total net assets stood at Tk 62.13 crore on market price and Tk 60.03 crore on cost price after considering all assets and liabilities.



Ali Reza Iftikhar, managing director and chief executive officer of Eastern Bank Ltd (EBL), attends a Tk 57 crore syndicated loan signing ceremony, at The Westin Dhaka on Friday. EBL along with several other banks have arranged the loan for Giant Textiles to set up a knit composite factory in Gazipur. (Story on B1)

Euro requires more regulation
AFP, Berlin
European Central Bank chief Jean-Claude Trichet insisted Saturday that the euro was a credible currency but said tighter regulation was needed of banks, markets and government policies.
'It's not the euro which is under threat but the fiscal policies of certain countries which must be taken in hand,' he said in an interview published in the Frankfurter Allgemeine Zeitung daily.
European finance ministers on Friday agreed to harden budget rules in a bid to rein in a galloping debt bubble as global stock markets and the euro recovered slightly after a disastrous week.

Currency
Sunday's forex statement by Standard Chartered Bank
Major currency exchange rates Exchange rate of some currencies
BC Sell TT Buy Per USD BDT per Currency
US dollar 69.67 68.67
Euro 87.75 84.20
Austrian 103.12 97.38
Pak rupee 59.44 55.70
Indian rupee 46.93 1.47
Pak rupee 9.24 0.82
Pak rupee 113.83 0.61
Thai baht 32.38 2.13
Malaysian ringgit 3.32 20.84
USD forward rate against BDT
Buy Sell
UAE dirham 19.12 18.55 1M 68.73 69.99
Saudi riyal 18.73 18.17 2M 68.84 70.42
Danish kroner 12.07 11.41 3M 68.97 70.76
Kuwaiti dinar 237.67 234.05 6M 69.63 71.92



Yasin Ali, managing director of Dutch-Bangla Bank Ltd, and Ahmed Abou Doma, managing director and chief executive officer of Banglalink, exchange documents after signing a deal in Dhaka recently. With the agreement, the bank and the mobile phone operator will now work together to launch mobile financial services in Bangladesh.

STOCK
Market Highlights May 23, 2010
DSE All Share Index: 5010.25396 (+1.91%)
DSE General Index: 6096.88194 (+1.92%)
DSE-20 Index: 3711.80947 (+0.40%)
CSE All Share Index: 17625.2434 (+1.52%)
CSE-30 Index: 11424.5982 (+1.54%)
CSE Selected Index: 11393.7408 (+1.58%)

Table with columns: Company, Turnover (Vol.), (M.Tk.), (Mk.%) Share, Price Chn. (%), Close Price, Turnover M.Tk. Lists various companies like Titas Gas, BEMLCO, and others.

Table with columns: Company, R-Day, BC Spot, Div Meeting Date, Price Chn. (%), Close Price, Turnover M.Tk. Lists companies like Kamphaj Insur, Meghna Petroleum, and others.

Table with columns: Company, Meeting Date, Venue, Time, Price Chn. (%), Close Price, Turnover M.Tk. Lists companies like First Lease, BDF Finance, and others.

TRADED ISSUES MAY 23, 2010

Table listing traded issues with columns: Company, R-Day, BC Spot, Div Meeting Date, Price Chn. (%), Close Price, Turnover M.Tk. Includes companies like AB Bank, Prime Finance, and others.

Table listing traded issues with columns: Company, R-Day, BC Spot, Div Meeting Date, Price Chn. (%), Close Price, Turnover M.Tk. Includes companies like Eastern Lubricants, Azis Pines, and others.

Table listing traded issues with columns: Company, R-Day, BC Spot, Div Meeting Date, Price Chn. (%), Close Price, Turnover M.Tk. Includes companies like Beximco, Pharmaceutical, and others.

Table listing traded issues with columns: Company, R-Day, BC Spot, Div Meeting Date, Price Chn. (%), Close Price, Turnover M.Tk. Includes companies like JUTE, TEXTILE, and others.

Table listing traded issues with columns: Company, R-Day, BC Spot, Div Meeting Date, Price Chn. (%), Close Price, Turnover M.Tk. Includes companies like FOOD & ALLIED, and others.

Table listing traded issues with columns: Company, R-Day, BC Spot, Div Meeting Date, Price Chn. (%), Close Price, Turnover M.Tk. Includes companies like PAPER & PACKAGING, and others.

Table listing traded issues with columns: Company, R-Day, BC Spot, Div Meeting Date, Price Chn. (%), Close Price, Turnover M.Tk. Includes companies like SERVICE, and others.

Table listing traded issues with columns: Company, R-Day, BC Spot, Div Meeting Date, Price Chn. (%), Close Price, Turnover M.Tk. Includes companies like CERAMIC, and others.

Shipping
Chittagong Port
Berthing position and performance of vessels as on 23/5/2010
Table with columns: Berthing No., Name of vessels, Cargo call, Local agent, Date of arrival, Leaving Import disch.

Table with columns: Name of vessels, Date of arrival, L Port call, Local agent, Type of cargo, Loading ports. Lists vessels like Friendly Falcon, Cnt Lions, and others.

News from Trade Sectors
ICB AMCL TRB NRB Mutual Fund: As per decision of the Board of Directors of DSE, trading of the units of ICB AMCL TRB NRB Mutual Fund will start at DSE with effect from May 24, 2010 under 'A' category.
BAYLEASING: The company has informed that it has credited the stock dividend for the year 2009 to the respective shareholders' BO Accounts on 19.05.10.

Table with columns: Company, FV/M, Sub. Val., From, To, NRs. Lists companies like United Airways, and others.

CEMENT

Table listing cement companies and their prices, including Healdhead Cement, BDF Cement, and others.

IT INDUSTRIES

Table listing IT companies and their prices, including NSN Ltd, City Group, and others.

MISCELLANEOUS

Table listing miscellaneous companies and their prices, including Aramit, Dabur, and others.

LIFE INSURANCE

Table listing life insurance companies and their prices, including National Life, and others.

GENERAL INSURANCE

Table listing general insurance companies and their prices, including Beximco, and others.

TELECOM

Table listing telecom companies and their prices, including Grameenphone, and others.

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