Myanmar likely to let US envoy meet Suu Kyi

AFP, *Yangon*

Myanmar's junta is likely to let US envoy Kurt Campbell meet detained opposition leader Aung San Suu Kyi, paving the way for him to visit the country next week, an official told AFP yesterday.

On Friday the US State Department said Campbell, the assistant secretary for East Asian and Pacific Affairs, would only go ahead with the visit if he were allowed to see Aung San Suu Kyi and other opposition members.

Suu Kyi, 64, has been in detention for 14 of the past 20 years. Campbell met her in Yangon last November when he became the highest-ranking US official to visit Myanmar in 14 years, part of a new policy by President Barack Obama of engagement with the military-ruled country.

Delhi CM's security up after threat

INDO ASIAN NEWS SERVICE, *New Delhi*

Delhi Chief Minister Sheila Dikshit's security has been stepped up after the police got an anonymous call stating her life was in danger. But an unruffled Dikshit said she was not worried.

Delhi Police have beefed up Dikshit's 'Z' category security cover following the telephone call Thursday night saying her life was in danger.

"We got a call at 11 pm. The caller said the chief minister's life was in danger for the next 72 hours. As a precaution we have stepped up her security,' a Delhi Police official said.

Maoists suspend strike in Nepal

AP, *Katmandu*

Markets reopened for business, vehicles returned to the streets and some banks allowed customers to withdraw cash in Nepal yesterday after the former communist rebels ended their debilitating general strike after six days.

In the capital, Katmandu, residents rushed to the local markets to buy fresh vegetables and fruit that trucks carried from outside the city. Buses took thousands of people stranded by the strike to their destinations while even some banks opened their doors to customers.

Security was still tight, and police in riot gear guarded the main areas of Katmandu. Maoists plan a mass demonstration later Saturday, and a protest on Sunday is planned outside the office complex for the prime minister and key government ministries.

Transportation, schools and businesses had been closed in Katmandu and other cities since May 2 during the strike aimed at pushing out the present coalition government. Opposition to the strike had been increasing, and police fired warning shots at a rally Friday to control clashes between Maoist supporters and opponents.

The top leaders of the Maoist party decided late Friday to end the strike since it was making life difficult, Maoist leader Pushpa Kamal Dahal told reporters.

"Considering the difficulty faced by the general people due to the strike, the party has decided to end the strike but will continue with other protests," Dahal said.

The decision followed growing protests against the Maoists and pressure from the government and Western diplomats. Some 20,000 people rallied in central Katmandu on Friday to pressure the Maoists. There were similar protests in other parts of the country.

PHOTO: AFP

Unified Communist Party of Nepal (Maoist) Chairman Pushpa Kamal Dahal, also known as 'Prachanda', addresses supporters at a mass meeting in Kathmandu yesterday. Nepal's opposition Maoists ended their nationwide indefinite general strike on May 7 but vowed to continue with their protests demanding for the ruling administration to step down.

Thunderstorms kill 52 in India

AFP, *New Delhi*

At least 52 people were killed and scores injured by heavy rains lashing northern India over the past two days, which have destroyed homes, reports quoting police said yesterday.

The worst hit areas were the central and eastern regions of Uttar Pradesh, India's most populous state, where 35 people died and some 50 were injured, the Press Trust of India news agency reported.

The other 17 casualties were reported from neighbouring Bihar state that was also lashed by thunderstorms, the news agency quoted police as saying.

Most of the victims were crushed to death by falling trees or electric poles after strong winds blew off the roofs of their houses, the report said.

Some lost their lives when they were struck by lightning.

Winds uprooted hoardings, trees, electric and telephone poles, disrupting communication links and traffic flow at other places, it said.

Hillary warns Pakistan of 'consequences' over extremism

BBC ONLINE

Secretary of State Hillary Clinton has warned Pakistan of unspecified "severe consequences" if it can be linked to a successful extremist attack on the US.

She told CBS while Pakistan had become more helpful in tackling extremists, co-operation could still be improved.

A Pakistani-born US citizen has been charged with the attempted bombing in Times Square in New York a week ago.

Earlier, Defence Secretary Robert Gates said the US was prepared to increase military assistance to Pakistan.

"We're willing to do as much... as they are willing to accept," he told reporters. "We are prepared to do training, and exercise with them. How big that operation becomes is really up to them."

But he played down the chances of an extended crackdown on militants, saying Pakistani forces were already "thinly stretched".

In an interview with CBS television's 60 Minutes programme, Hillary said there was now a "much better relationship" between the US and Pakistani governments, militaries and intelligence services.

"I think that there was a double game going on in the previous years, where we got a lot of lip-service but very little produced," she said.

But the past two years had seen "the killing or capturing of a great number of the leadership of significant terrorist groups", Hillary added.

"We've gotten more co-operation and it's been a real sea change in the commitment we've seen from the Pakistan government. We want more. We expect more."

"We've made it very clear that if - heaven-forbid - an attack like this that we can trace back to Pakistan were to have been successful, there would be very severe consequences," she warned.

Karzai says allies have 'miles to go'

AFP, *Washington*

Afghan President Hamid Karzai said yesterday that the United States and its allies still have a long way to go before their security operations are successful in his country.

"We have traveled far together, but the international effort in Afghanistan still has miles to go," Karzai wrote in an op-ed piece in The Washington Post. "We are not yet delivering security to large portions of the country."

He said he had consistently noted the urgency of addressing the problem of sanctuaries that Taliban and other militants receive beyond Afghanistan's borders and that this problem was far from solved.

"Ending night raids and house searches, as well as transferring control of detention facilities on our soil to Afghans will also go a long way in setting us up for success," the Afghan president said.

Taliban threatens new attacks in Afghanistan

AFP, *Kabul*

The Taliban yesterday announced a new nationwide campaign of attacks in Afghanistan, as President Hamid Karzai prepared for talks with US leaders on his embattled country's future.

The announcement, emailed to AFP, said the operation would begin on May 10 and would target diplomats, members of the Afghan parliament and foreign contractors as well as foreign forces in Afghanistan.

"The Islamic Emirate announces this spring operation by the name of Al-Faath (victory), to be launched against Americans, Nato members and their surrogates," said the statement, using the official name of the Taliban.

"The Al-Faath Jihadi operations will start in 10th May 2010 this year to include operations against the defeated foreigners and their surrogates all over the country."

Tactics would include bombings, assassinations and kidnappings, the statement said.

It came as Karzai warned that swathes of the country lacked security almost nine years after a US-led invasion ousted the Taliban regime.

"We have travelled far together, but the international effort in Afghanistan still has miles to go," Karzai wrote in The Washington Post. "We are not yet delivering security to large portions of the country."

The Afghan leader travels to Washington on Sunday for talks with US leaders ahead of a major military offensive in the southern province of Kandahar, the heartland of the Taliban.

Nato and the United States are deploying thousands of extra soldiers in a strategy designed to bring a swift end to the conflict, with foreign troop numbers expected to peak at 150,000 in August.

Afghan Defence Minister Abdul Rahim Wardak played down the Taliban threat, calling it a "propaganda campaign".

"I doubt very seriously that they have the capability to do anything like what they have claimed they will do," he told journalists.

National Housing Finance And Investments Limited

Registered Office: National Plaza (7th & 8th Floor), 109, Bir Uttam C.R. Datta Road, Dhaka-1205

Financial Statements as at 31 December 2009

NATIONAL HOUSING FINANCE AND INVESTMENTS LIMITED
Balance Sheet
As at December 31, 2009

		Notes	December 31, 2009 Taka	December 31, 2008 Taka
IAS 1.38,39 IAS 1.113				
	PROPERTY AND ASSETS			
IAS 1.54(i)	**Cash:**	4.00		
	In hand (including foreign currencies)		31,789	143,798
	Balance with Bangladesh Bank and its agent bank(s) (including foreign currencies)		38,313,521	43,057,348
			38,345,310	**43,201,146**
IAS 1.54(d)	**Balance with banks and other financial institutions:**	5.00		
	In Bangladesh		656,480,044	2,155,064,080
	Outside Bangladesh		-	-
			656,480,044	**2,155,064,080**
IAS 1.54(i)	**Money at call and on short notice**	6.00	-	-
IAS 1.54(b)	**Investments:**	7.00		
	Government securities		-	-
	Others		39,255,000	24,021,000
			39,255,000	**24,021,000**
IAS 1.54(b)	**Loans, advances and leases:**	8.00		
	Loans, cash credits, overdrafts etc.		3,568,012,667	3,261,258,099
	Bills purchased and discounted		-	-
			3,568,012,667	**3,261,258,099**
IAS 1.54(a)	**Fixed assets including premises, furniture and fixtures**	9.00	**29,244,949**	**28,652,046**
IAS 1.55,57(a)	**Other assets**	10.00	**240,429,389**	**300,281,616**
IAS 1.55,57(a)	**Non-financial institution assets**	11.00	-	-
	TOTAL ASSETS		**4,571,767,358**	**5,812,477,987**
	LIABILITIES AND CAPITAL			
	Liabilities:			
IAS 1.54(k)	**Borrowing from banks, other financial institutions and agents**	12.00	**1,060,880,671**	**1,087,960,431**
IAS 1.54(m)	**Deposits and other accounts:**	13.00		
	Current deposits and other accounts etc.		1,208,245,687	1,005,814,705
	Bills payable		-	-
	Savings bank deposits		-	-
	Fixed deposits		1,117,500,000	2,350,000,000
	Bearer certificate of deposits		-	-
	Other deposits		51,755,219	174,513,189
			2,377,500,906	**3,530,327,894**
IAS 1.55,57(a)	**Other liabilities**	14.00	**394,690,547**	**494,538,623**
	Total Liabilities		**3,833,072,124**	**5,112,826,948**
IAS 1.54(r),78(e)	**Capital/shareholders' equity:**			
IAS 1.54(r),78(e)	Paid up capital	15.00	520,000,000	520,000,000
IAS 1.54(r),78(e)	Statutory reserve	16.00	126,053,167	105,244,328
IAS 1.54(r),78(e)	Retained earnings	17.00	92,642,067	74,406,711
	Total shareholders' equity		**738,695,234**	**699,651,039**
	TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY		**4,571,767,358**	**5,812,477,987**
IAS 1.55	**OFF BALANCE SHEET ITEMS**			
IAS 37.28	**Contingent Liabilities:**			
	Acceptances and endorsements		-	-
	Letters of Guarantee		-	-
	Irrevocable letters of credit		-	-
	Bills for collection		-	-
	Tax liability		-	-
	Other contingent liabilities		-	-
			-	-
	Other Commitments:			
	Documentary credits and short term trade related transactions		-	-
	Forward assets purchased and forward deposits placed		-	-
	Undrawn note issuance and revolving underwriting facilities		-	-
			-	-
	Undrawn formal standby facilities, credit lines and other commitments		-	-
	TOTAL OFF BALANCE SHEET ITEMS INCLUDING CONTINGENT LIABILITIES		-	-

The annexed notes 1 to 58 form an integral part of these financial statements.

Sd/- Md. Abdur Rob, Managing Director | Sd/- Md. Kabir Reza, Director | Sd/- Mizanur Rahman, Director | Sd/- Latifur Rahman, Chairman

See annexed auditors' report to the shareholders of date

Dhaka, April 26, 2010

Sd/- Chartered Accountants

NATIONAL HOUSING FINANCE AND INVESTMENTS LIMITED
Profit and Loss Account
For the year ended December 31, 2009

		Notes	December 31, 2009 Taka	December 31, 2008 Taka
IAS 1.38,39 IAS 1.113				
IFRS 7.20(b)	Interest income	19.00	656,866,581	741,157,707
IFRS 7.20(b)	Interest paid on deposits, borrowings etc.	20.00	425,686,426	511,595,509
IAS 1.85	**Net interest income**		**231,180,155**	**229,562,198**
IFRS 7.20(b)	Income from investment	21.00	8,274,109	(11,858,629)
IFRS 7.20(c)	Commission, exchange and brokerage	22.00	7,752,733	5,208,552
IAS 1.85	Other operating income	23.00	1,888,174	3,015,588
			17,915,016	**(3,634,489)**
IAS 1.85	**Total operating income (A)**		**249,095,171**	**225,927,709**
IAS 1.104	Salaries and allowances	24.02	21,005,021	17,032,546
IAS 1.97	Rent, taxes, insurance, electricity etc.	24.03	3,892,475	2,543,276
IFRS 7.20(c)	Legal expenses	24.04	1,853,253	953,639
IAS 1.97	Postage, stamps, telecommunication etc.	25.00	1,937,595	2,107,909
IAS 1.97	Stationery, printing, advertisement etc.	26.00	2,994,480	3,321,896
IAS 1.97	Managing Director's salary & fees	27.00	4,440,000	3,927,630
IAS 1.97	Directors' fees and expenses	24.01	207,400	354,200
IAS 1.97	Auditors' fees	28.00	90,000	90,000
IAS 1.104	Depreciation on and repairs to institution's assets	29.00	4,404,975	4,181,757
IAS 1.97	Other expenses	30.00	6,456,118	16,050,466
IAS 1.85	**Total operating expenses (B)**		**47,281,317**	**50,563,319**
IAS 1.85	**Profit before provisions (C=A-B)**		**201,813,854**	**175,364,390**
	Provisions for			
IAS 1.97	Loans, advances and leases	31.00	7,400,848	37,848,166
IAS 1.97	Diminution in value of investments		-	-
IAS 1.97	Others		-	-
	Total provisions (D)		**7,400,848**	**37,848,166**
	Total profit before taxation (E=C-D)		**194,413,006**	**137,516,224**
IAS 1.82(d)	Provisions for taxation (F)	14.07	(90,368,812)	(49,405,473)
IAS 1.82(f)	**Net Profit after taxation (E-F)**		**104,044,195**	**88,110,751**
IAS 1.85	**Appropriations:**			
	Statutory reserve	16.00	20,808,839	17,622,150
	General reserve		-	-
	Proposed dividend		-	-
			20,808,839	**17,622,150**
IAS 1.85	**Retained surplus**	17.00	**83,235,356**	**70,488,601**
IAS 33.66	Earnings per share	32.00	20.01	18.50

The annexed notes 1 to 58 form an integral part of these financial statements.

Sd/- Md. Abdur Rob, Managing Director | Sd/- Md. Kabir Reza, Director | Sd/- Mizanur Rahman, Director | Sd/- Latifur Rahman, Chairman

See annexed auditors' report to the shareholders of date

Dhaka, April 26, 2010

Sd/- Chartered Accountants

NATIONAL HOUSING FINANCE AND INVESTMENTS LIMITED
Statement of Changes in Equity
For the year ended December 31, 2009

Figures in Taka

Particulars	Paid-up Capital	Retained Earnings	Statutory Reserve	Total
As at January 01, 2008	400,000,000	62,668,110	87,622,178	550,290,288
Stock dividend	70,000,000	-	-	70,000,000
Initial public offering	50,000,000	-	-	50,000,000
Net profit for the year	-	88,110,751	-	88,110,751
Cash dividend for the year 2007	-	(58,750,000)	-	(58,750,000)
Transfer to statutory reserve	-	(17,622,150)	17,622,150	-
Balance as at December 31, 2008:	**520,000,000**	**74,406,711**	**105,244,328**	**699,651,039**
As at January 01, 2009	520,000,000	74,406,711	105,244,328	699,651,039
IAS 1.106(b) Changes in accounting policy	-	-	-	-
IAS 1.106 Restated balance	520,000,000	74,406,711	105,244,328	699,651,039
IFRIC 1.6(a) Surplus/deficit on account of revaluation of properties	-	-	-	-
IFRIC 1.6(a) Surplus/deficit on account of revaluation of investments	-	-	-	-
IFRIC 1.6(a) Currency transaction differences	-	-	-	-
IFRIC 1.6(a) Net gain/loss not recognized in the income statement				
IAS 1.106(a) Net profit for the year	-	104,044,195	-	104,044,195
IAS 1.107 Cash dividend for the year 2008	-	(65,000,000)	-	(65,000,000)
IAS 1.106(d) Transfer to statutory reserve	-	(20,808,839)	20,808,839	-
Balance as at December 31, 2009:	**520,000,000**	**92,642,067**	**126,053,167**	**738,695,234**

Sd/- Md. Abdur Rob, Managing Director | Sd/- Md. Kabir Reza, Director | Sd/- Mizanur Rahman, Director | Sd/- Latifur Rahman, Chairman

NATIONAL HOUSING FINANCE AND INVESTMENTS LIMITED
Cash Flow Statement
For the year ended December 31, 2009

		Notes	December 31, 2009 Taka	December 31, 2008 Taka
IAS 1.38,39 IAS 1.113				
IAS 1.70	**A. CASH FLOWS FROM OPERATING ACTIVITIES**			
IAS 7.31	Interest receipts in cash	33.00	746,591,217	652,460,873
IAS 7.31	Interest payments	34.00	(527,022,063)	(430,111,841)
IAS 7.31	Dividend receipts		2,597,231	3,244,300
IAS 7.14(b)	Fees and commissions receipts in cash	35.00	7,752,733	5,208,552
IAS 7.14(d)	Cash payments to employees	36.00	(25,445,021)	(20,960,176)
IAS 7.14(c)	Cash payments to suppliers	37.00	(7,707,568)	(4,021,983)
IAS 7.35	Income taxes paid		(110,456,215)	(32,921,416)
IAS 7.14(b)	Cash receipts from other operating activities	38.00	7,565,052	(12,087,341)
IAS 7.14(c)	Cash payments for other operating activities	39.00	(12,410,142)	(25,167,188)
	Cash generated from operating activities before changes in operating assets and liabilities (i)		**81,465,224**	**135,643,779**
IAS 7.19(b)	**Increase/(decrease) in operating assets and liabilities:**			
	Loans, advances and leases to the client		(306,754,568)	(226,412,935)
	Other assets	40.00	(23,057,304)	(62,814,325)
	Fixed deposits	41.00	(1,232,500,000)	750,000,000
	Deposits from customers	42.00	202,430,982	59,026,679
	Other deposits	42.00	(122,757,970)	138,152,302
	Other liabilities	43.00	9,289,744	4,164,737
	Cash utilized in operating assets and liabilities (ii)		**(1,473,349,116)**	**662,116,458**
	Net cash flow from operating activities (i+ii)		**(1,391,883,892)**	**797,760,237**
IAS 7.10	**B. CASH FLOWS FROM INVESTING ACTIVITIES**			
IAS 7.16(d)	Sale/(investment) in shares		(15,234,000)	37,805,685
IAS 7.16(a)	Acquisition of fixed assets	9.00	(4,242,220)	(546,558)
	Net cash flow from investing activities		**(19,476,220)**	**37,259,127**
IAS 7.10	**C. CASH FLOWS FROM FINANCING ACTIVITIES**			
IAS 7.17(a)	Receipt from Issue of ordinary shares		-	50,000,000
IAS 7.17(c)	Loan from banks		(27,079,760)	138,885,487
IAS 7.31	Cash dividend for the year 2008 & 2007		(65,000,000)	(58,750,000)
	Net cash flow from financing activities		**(92,079,760)**	**130,135,487**
IAS 7.50(d)	**D. Net increase/(decrease) in cash and bank balances (A+B+C)**		**(1,503,439,872)**	**965,154,851**
	E. Effects of exchange rate changes on cash and cash equivalent		-	-
	F. Cash and bank balances at beginning of the year		2,198,265,226	1,233,110,375
	G. Cash and bank balances at closing of the year (D+E+F)		**694,825,354**	**2,198,265,226**
IAS 7.45	**Cash and bank balances at end of the year:**			
	Cash in hand (including foreign currencies)		31,789	143,798
	Balance with Bangladesh Bank and its agent bank(s) (including foreign currency)		38,313,521	43,057,348
	Balance with banks and other financial institutions		656,480,044	2,155,064,080
	Money at call and on short notice		-	-
			694,825,354	**2,198,265,226**

Sd/- Md. Abdur Rob, Managing Director | Sd/- Md. Kabir Reza, Director | Sd/- Mizanur Rahman, Director | Sd/- Latifur Rahman, Chairman

*The detailes of published FSs can be available in the website of the company.The address of the website is www.nationalhousingbd.com