## INTERNATIONAL



PHOTO: AFP

A Pakistani policeman searches a man at a checkpoint in Karachi yesterday. Security has been increased across Pakistan since the arrest of Pakistani origin 30-year-old naturalized American Faisal Shahzad in connection to a failed May 1 terror plot against New York's Times Square.

### Lankan emergency laws relaxed

AFP, Colombo

Sri Lanka's parliament yesterday scaled down tough state of emergency laws that were first introduced 27 years ago to deal with separatist Tamil rebels.

Government troops finally defeated the Tamil Tiger guerrillas a year ago after a massive military offensive swiped out the rebels' territory and killed their leaders.

The assembly in Colombo voted to reduce some of the strictest provisions of the state of emergency, which has been extended monthly since 1983 to give sweeping powers to security forces.

Soldiers will now have reduced powers to carry out search operations, while the police will lose the right to ask for details of householders in any part of the island.

OTHER COMMITMENTS:

Net Asset Value (NAV) Per Share

Forward assets purchased and forward deposits placed

Total off balance sheet items including contingent liability

STRIKE ENTERS FOURTH DAY

# Nepal's Maoists block roads to govt offices

AP, Katmandu

Nepal's Maoist opposition blocked streets leading to key government offices yesterday on the fourth day of their crippling general strike to demand the prime minister's resignation, while the government vowed not to bow to protesters' pressure.

Protesters hoped to disrupt the government by blocking streets leading to the Singhadurbar complex which houses key offices and ministries, but many government ministers already had entered the complex under police protection before sunrise.

The Maoists, known to use violence to back their strike calls, have demanded that residents halt all travel and keep businesses and schools closed since Sunday in their campaign to get Prime Minister Madhav Kumar Nepal to resign and hand power to a Maoist-led government.

The strike has shut down most businesses, schools and transport, with daily activity grinding to a standstill.

The standoff has raised fears of renewed violence in Nepal, where the Maoists ended their decade-old insurgency and joined a peace process in 2006. They won elections in 2008 and briefly led a coalition government, but a dispute over the army chief's firing split the coalition, leading to the formation of the current administration they are trying to topple.

India tightens security

ANI, Sunauli Border

India has tightened security checks along the Nepal-India border following Maoist demonstrations in Nepal.

The Nepalese Armed Police Force (APF), deployed for border security, has also increased its vigilance along the border while large numbers of Seema Suraksha Bal (SSB) personnel have been stationed at major checkpoints.

"Keeping in view the shutdown call given by Maoists in Nepal, strict vigil is being kept on the border area.

Trucks have formed long queues at the Sunauli border as tougher security measures have led to increased checking of goods. MUMBAI ATTACK

### Court to give verdict today

ANI, KAKRA DUBAWAL, Uttar Pradesh

Family members of Phool Chand, the Mumbai taxi driver who was shot dead by the 26/11 attackers after they hired his cab to reach their targets, have said Ajmal Amir Kasab, the lone surviving terrorist must be given capital punishment.

Phool Chand's vehicle was

Phool Chand's vehicle was commandeered by the attackers after they entered Mumbai through the Arabian Sea on reaching their destination, they shot him dead.

"I would be satisfied only when the man who has killed my husband would be hanged," said Sanju Devi, Phool Chand's widow.

"We are satisfied to a certain extent, but we will be completely satisfied only when he will be given a death sentence and we will hear that he is dead," said Subhash Prajapati, his brother.

Mumbai Special Court has fixed May 6 as the day to announce the quantum of punishment on Kasab.

Earlier, Mumbai Special Public Prosecutor Ujjwal Nikam had formally demanded the death penalty for Kasab. Nikam said that Kasab wanted to inspire others to take part in fidayeen or suicide attacks.

Afghan Taliban attack govt buildings

Seven bombers killed along with an official

**BBC ONLINE** 

Seven suicide bombers have been killed along with a government official in an attack on government buildings in the Afghan city of Zaranj, officials say.

They say the bombers blew themselves up outside the governor's compound and a gun battle between insurgents and security forces is ongoing.

rity forces is ongoing.

A Taliban spokesman confirmed to the Reuters news agency that they were responsible for the attack.

Taliban militants are active in much of south-west

Afghanistan.

The scene of the attack - in Nimroz province - has traditionally been seen as their stronghold along with nearby Kandahar

Nimroz Governor Ghulam Dastagir Azad said that there have been seven explosions so far and that "police are engaged with the attackers in five or six locations including the provincial council and provincial court".

He described the fighting as extremely serious and said at least five policemen had been killed or wounded. Azad said at least one of the gunmen was still holed up in the compound.

least one of the gunmen was still holed up in the compound.

The BBC's Martin Patience in Kabul said that police responded quickly to the attacks, killing a number of the attackers as they tried to enter the compound.

Our correspondent says that these types of attacks using

Our correspondent says that these types of attacks using multiple fighters have become increasingly common and are designed both to create chaos and give the impression that the government has no control over the security situation.

The latest incident comes only weeks ahead of a major military offensive in southern Kandahar province.

### Army major, soldier killed in Kashmir gunfight

INDO ASIAN NEWS SERVICE,

An army officer and a soldier succumbed to injuries sustained in a gun battle between separatist guerrillas and security forces in Jammu and Kashmir's Bandipora district, police said yesterday.

A raiding party of the army and local police was moved out Tuesday night to lay a cordon in Chatibandi village in the district following specific information that a group of militants was hiding there, police added.

'The operation was launched on specific intelligence and as the troops were closing in on the target area, they were fired upon by terrorists resulting in injures to one officer and one soldier.

They later succumbed to their injuries in the military hospital,' Defence spokesperson Lt Col JS Brar said in a statement.

'Major Yogendra Rajbar and Rifleman Uttam Singh were martyred in an encounter last (Tuesday) night,' Brar added.



### Vacancy Announcement

Promotion of Development and Confidence Building in the Chittagong Hill Tracts



United Nations Development Programme in Bangladesh announces vacancy for the following position for "Chittagong Hill Tracts Development Facility" under "Service Contract" modality. The duration of the contract is one year initially and subject to renewal on an annual basis upon satisfactory performance.

1. Communication Officer -1 Position

For details of the Terms of Reference and instructions to apply, please visit our website: <a href="http://www.undp.org.bd/jobs">http://www.undp.org.bd/jobs</a>. Hard copies of the TOR's can be collected from UNDP-CHTDF Offices of Dhaka, Rangamati, Khagrachari and Bandarban. Applications should be submitted no later than 19 May 2010.

"Only short-listed candidates will be contacted. Submitted documents will not be returned to the applicants"

"Qualified female candidates are strongly encouraged to apply"



### 1ST QUARTER UN-AUDITED FINANCIAL STATEMENTS FOR THE QUARTER ENDED MARCH 31, 2010

In Compliance with the Securities and Exchange Commission's Notification No. SEC/CMRRCD/2008-183/Admin/03-34 dated 27 September, 2009, we are pleased to present the 1<sup>st</sup> quarter un-audited Financial Statements of IFIC Bank Ltd. for the quarter ended March 31, 2010

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Balance Sheet (Un-audited) As at March 31, 2010					
PROPERTY AND ASSETS	March-2010 Taka	December-2009 Taka			
Cash	3,787,942,113	4,633,980,079			
In hand (including foreign currency)	940,473,717	670,698,496			
Balance with Bangladesh Bank and its Agents Bank (including foreign currency)	2,847,468,396	3,963,281,583			
Balance with other banks and financial institutions	4,460,332,470	8,155,648,754			
In Bangladesh	3,384,535,512	7,203,872,949			
Outside Bangladesh	1,075,796,958	951,775,805			
Money at call and short notice	540,000,000	200,000,000			
Investments	8,941,730,762	9,082,951,144			
Government	7,565,368,660	7,848,544,488			
Others	973,344,928	831,389,483			
Outside Bangladesh	403,017,173	403,017,173			
Loans and advances	39,222,528,583	37,793,886,723			
Loans, cash credits, overdrafts, etc.	37,597,712,090	35,986,175,332			
Bills discounted and purchased	1,624,816,493	1,807,711,391			
Fixed assets including premises, furniture and fixtures	615,950,129	616,262,074			
Other assets	3,457,163,295	2,419,136,205			
Non Banking Assets		9			
Total assets	61,025,647,351	62,901,864,980			
Borrowing from other banks, financial Institutions and agents In Bangladesh	<b>850,000,000</b> <b>850,000,000</b>	1,250,000,000			
Outside Bangladesh					
Deposit and other accounts	47,592,949,475	50,017,960,808			
Current deposits and Other accounts	7,519,897,316	Y. STREET, STR			
	1,078,042,749	20 60 60			
	0 450 000 000	0 470 440 400			
Savings bank deposits	8,152,626,233				
Savings bank deposits Term deposits	30,842,383,177	33,998,937,335			
Savings bank deposits Term deposits Other liabilities	30,842,383,177 <b>8,190,119,386</b>	33,998,937,335 <b>7,436,447,934</b>			
Savings bank deposits Term deposits Other liabilities Total liabilities	30,842,383,177	33,998,937,335 <b>7,436,447,934</b>			
Savings bank deposits Term deposits Other liabilities Total liabilities Capital / Shareholders' equity	30,842,383,177 8,190,119,386 56,633,068,861	33,998,937,335 7,436,447,934 58,704,408,742			
Savings bank deposits Term deposits Other liabilities Total liabilities Capital / Shareholders' equity Paid up capital	30,842,383,177 8,190,119,386 56,633,068,861 1,743,860,800	33,998,937,335 7,436,447,934 58,704,408,742 1,743,860,800			
Savings bank deposits Term deposits Other liabilities Total liabilities Capital / Shareholders' equity Paid up capital Statutory reserve	30,842,383,177 8,190,119,386 56,633,068,861 1,743,860,800 1,545,408,159	33,998,937,335 7,436,447,934 58,704,408,742 1,743,860,800 1,545,408,159			
Savings bank deposits Term deposits Other liabilities Total liabilities Capital / Shareholders' equity Paid up capital Statutory reserve Other reserve	30,842,383,177 8,190,119,386 56,633,068,861 1,743,860,800 1,545,408,159 179,394,983	33,998,937,335 <b>7,436,447,934</b> <b>58,704,408,742</b> 1,743,860,800 1,545,408,159 179,907,922			
Savings bank deposits Term deposits Other liabilities Total liabilities Capital / Shareholders' equity Paid up capital Statutory reserve Other reserve Surplus in Profit and Loss Account	30,842,383,177 8,190,119,386 56,633,068,861 1,743,860,800 1,545,408,159 179,394,983 923,914,548	33,998,937,335 <b>7,436,447,934</b> <b>58,704,408,742</b> 1,743,860,800 1,545,408,159 179,907,922 728,279,357			
Savings bank deposits Term deposits Other liabilities Total liabilities Capital / Shareholders' equity Paid up capital Statutory reserve Other reserve Surplus in Profit and Loss Account Total shareholders' equity	30,842,383,177 8,190,119,386 56,633,068,861 1,743,860,800 1,545,408,159 179,394,983 923,914,548 4,392,578,490	33,998,937,335 <b>7,436,447,934</b> <b>58,704,408,742</b> 1,743,860,800 1,545,408,159 179,907,922 728,279,357 <b>4,197,456,238</b>			
Savings bank deposits Term deposits Other liabilities Total liabilities Capital / Shareholders' equity Paid up capital Statutory reserve Other reserve Surplus in Profit and Loss Account Total shareholders' equity	30,842,383,177 8,190,119,386 56,633,068,861 1,743,860,800 1,545,408,159 179,394,983 923,914,548	33,998,937,335 <b>7,436,447,934</b> <b>58,704,408,742</b> 1,743,860,800 1,545,408,159 179,907,922 728,279,357 <b>4,197,456,238</b>			
Savings bank deposits Term deposits Other liabilities Total liabilities Capital / Shareholders' equity Paid up capital Statutory reserve Other reserve Surplus in Profit and Loss Account Total shareholders' equity Total liabilities and shareholders' equity	30,842,383,177 8,190,119,386 56,633,068,861 1,743,860,800 1,545,408,159 179,394,983 923,914,548 4,392,578,490	33,998,937,335 <b>7,436,447,934</b> <b>58,704,408,742</b> 1,743,860,800 1,545,408,159 179,907,922 728,279,357 <b>4,197,456,238</b>			
Savings bank deposits Term deposits Other liabilities Total liabilities Capital / Shareholders' equity Paid up capital Statutory reserve Other reserve Surplus in Profit and Loss Account Total shareholders' equity Total liabilities and shareholders' equity OFF BALANCE SHEET ITEMS	30,842,383,177 8,190,119,386 56,633,068,861 1,743,860,800 1,545,408,159 179,394,983 923,914,548 4,392,578,490	33,998,937,335 <b>7,436,447,934</b> <b>58,704,408,742</b> 1,743,860,800 1,545,408,159 179,907,922 728,279,357 <b>4,197,456,238</b>			
Savings bank deposits Term deposits Other liabilities Total liabilities Capital / Shareholders' equity Paid up capital Statutory reserve Other reserve Surplus in Profit and Loss Account Total shareholders' equity Total liabilities and shareholders' equity  OFF BALANCE SHEET ITEMS Contingent liabilities:	30,842,383,177 8,190,119,386 56,633,068,861 1,743,860,800 1,545,408,159 179,394,983 923,914,548 4,392,578,490	33,998,937,335 7,436,447,934 58,704,408,742 1,743,860,800 1,545,408,159 179,907,922 728,279,357 4,197,456,238 62,901,864,980			
Bills payable Savings bank deposits Term deposits Other liabilities Total liabilities Capital / Shareholders' equity Paid up capital Statutory reserve Other reserve Surplus in Profit and Loss Account Total shareholders' equity Total liabilities and shareholders' equity  OFF BALANCE SHEET ITEMS Contingent liabilities: Acceptances and endorsements Letters of guarantee	30,842,383,177 8,190,119,386 56,633,068,861 1,743,860,800 1,545,408,159 179,394,983 923,914,548 4,392,578,490 61,025,647,351	33,998,937,335 7,436,447,934 58,704,408,742 1,743,860,800 1,545,408,159 179,907,922 728,279,357 4,197,456,238 62,901,864,980			
Savings bank deposits Term deposits Other liabilities Total liabilities Capital / Shareholders' equity Paid up capital Statutory reserve Other reserve Surplus in Profit and Loss Account Total shareholders' equity Total liabilities and shareholders' equity  OFF BALANCE SHEET ITEMS Contingent liabilities: Acceptances and endorsements	30,842,383,177 8,190,119,386 56,633,068,861 1,743,860,800 1,545,408,159 179,394,983 923,914,548 4,392,578,490 61,025,647,351	33,998,937,335 <b>7,436,447,934</b> <b>58,704,408,742</b> 1,743,860,800 1,545,408,159 179,907,922 728,279,357 <b>4,197,456,238</b> <b>62,901,864,980</b> 6,762,868,026 3,186,598,664			

23,578,176,800 21,366,734,096

23,578,176,800 21,366,734,096

251.89

Profit and Loss Account (Provis For the Period ended Mare		)
PARTICULARS	January to	January to March 31, 2009
	Taka	Taka
	287	Xn
Interest income	987,168,250	1,005,098,200
Less: Interest paid on deposits, borrowings, etc.	635,682,919	705,566,077
Net Interest Income	351,485,331	299,532,123
Income from Investment	320,312,922	193,009,294
Commission, exchange and brokerage	263,705,208	204,913,470
Other operating Income	60,687,378	62,200,401
Capital gain	5,181,400	682,313
Total operating Income	1,001,372,239	760,337,602
Salaries and allowances	216,781,480	200,268,936
Rent, taxes, insurance, lighting and travelling	62,659,105	45,247,383
Legal expenses	344,250	360,075
Postage, stamp, telegram and telephone	10,997,340	11,092,151
Auditors' fee	12	3
Stationery, printing and advertisement	16,333,949	8,426,828
Charges on loan loss	19785-986-0	7088TT 0880FC
Managing Director's salary	1,335,000	1,335,000
Directors' meeting fee	349,000	336,000
Repair, maintenance and depreciation of assets	44,910,546	36,495,531
Other expenses	55,252,542	28,521,439
Total operating expenses	408,963,212	332,083,343
Profit before provision	592,409,027	428,254,259
Provision for advance,other assets & off BS items	145,000,000	
Profit before tax	447,409,027	428,254,259
Provision for tax:	251,773,837	182,008,060
Current tax	251,773,837	182,008,060
Profit after tax	195,635,191	246,246,199
Appropriations	534	604 604 777
Statutory reserve		
Retained earnings	195,635,191	246,246,199
Earnings Per Share (EPS)	11.22	18.36
	Staten	nent of Chang For the Period
PARTICULARS		Paid up capit
2002:03 925 9360 54 h256 32-A 336	+	Taka

& Un-audited 2010	)	Cash Flow Statement (Un-audited) For the Period ended March 31, 2010				
January to March 31, 2010	January to March 31, 2009	PARTICULARS	January to March 31, 2010	January to March 31, 2009		
Taka	Taka	30-24 Tools - 122 - 144 Annotes - 12 Const. (22 Annotes - 12 Annotes -	Taka	Taka		
Iana	Iana	Cash flows from operating activities		III.		
		Interest received in cash	987,168,250	1,005,098,200		
987,168,250	1,005,098,200	Interest payments	(635,682,919)	(705,566,077)		
635,682,919	705,566,077	Dividend received	9,388,384	738,750		
	100000000000000000000000000000000000000	Fees and Commission receipts in cash	194,015,557	200,169,480		
351,485,331	299,532,123	Recovery on loans previously written-off	6,338,843	13,951,338		
		Cash payment to employees	(218,116,480)	(201,603,936)		
320,312,922	193,009,294	Cash payment to suppliers	/00 101 451	(440 440 427)		
		Income tax paid Cosh receipts from other operating activities	(88,181,451)	(110,140,427)		
263,705,208	204,913,470	Cash receipts from other operating activities  Cash payment for other operating activities	440,144,124 (163,282,806)	245,945,911		
60,687,378	62,200,401	Cash flows before charges in operating assets and liabilities	531,791,501	(104,627,064) 343,966,175		
5,181,400	682,313	Increase / Decrease in operating assets and liabilities	331,731,301	343,900,173		
1,001,372,239	760,337,602	Statutory deposits		FIX 22		
1 2	1 1	Purchase/sales of Trading Securities		50		
		Loans and advances to other Banks				
216,781,480	200,268,936	Loans and advances to Customers	(1,428,641,860)	(147,319,247)		
62,659,105	45,247,383	Other assets	(949,845,638)	(459,512,298)		
344,250	360,075	Deposits from other Banks	(49,533,000)	19,939,000		
		Deposit from customers	(2,375,478,333)	815,717,433		
10,997,340	11,092,151	Trading Liabilities	(400,000,000)	(200,000,000)		
Super-control of the control of the	5 <u>4</u> 3	Other Liabilities	355,830,276	139,858,365		
16,333,949	8,426,828	185074.96.171.753647442CO	(4,847,668,555)	168,683,253		
**	1000	Net cash from operating activities	(4,315,877,054)	512,649,428		
1,335,000	1,335,000	Cash flows from investing activities				
349,000	336,000	Proceeds from sale of securities	-			
36-		Cash payments for purchase of securities	(141,955,445)	61,433		
44,910,546	36,495,531	Purchase/ Sale of Property, Plant & equipment of fixed assets	(26,697,581)	(30,517,124)		
55,252,542	28,521,439	Purchase/Sales of Subsidiary		39 (5000) 500 (5000)		
408,963,212	332,083,343	Net cash from investing activities	(168,653,026)	(30,455,691)		
592,409,027	428,254,259	Cash flows from financing activities				
W		Received from issue of loan, capital and debts security	·			
145,000,000		Payments for redemption of loan capital and debt security		(3,530,016)		
	3 3	Net Cash from Financing activities	(4 404 500 070)	(3,530,016)		
447,409,027	428,254,259	Net increase in cash and cash equivalent	(4,484,530,079)	478,663,721		
20 20	36 36	Opening cash and cash equivalent	20,756,173,322	9,452,803,655		
251,773,837	182,008,060	Closing cash and cash equivalent (Note # 1)	16,271,643,243	9,931,467,376		
251,773,837	182,008,060	Note # 1: Cash in hand	940,473,717	596,430,385		
195,635,191	246,246,199	Balance with Bangladesh Bank and its Agents Bank (including foreign currency)	2,847,468,396	2,657,800,040		
28 JG	\$ SE	Balance with other banks and financial institutions	4,460,332,470	1,764,223,081		
		Money at call and short notice	540,000,000	330,000,000		
*	18	Govt. Securities	7,477,675,338	4,576,431,170		
195,635,191	246,246,199	Prize bonds	5,693,322	6,582,700		
199,099,191	270,270,100	Valuation Carlo	16,271,643,243	9,931,467,376		
11.22	18.36			92 30		
	3335	Net Operating Cash Flow Per Share (NOCFPS)	(247.49)	29.40		

PARTICULARS	Paid up capital Sta	Statutory Reserve Taka	Other Reserve Taka	Profit /Loss Taka	Total Taka
Balance at January 01, 2010 Surplus /Deficit on account of Revaluation of Govt. Treasury bill & bond etc Net Profit after Tax	1,743,860,800 - -	1,545,408,159 - -	179,907,922 (512,939)	728,279,357 - 195,635,191	4,197,456,238 (512,939) 195,635,191
Balance as on March 31, 2010	1,743,860,800	1,545,408,159	179,394,983	923,914,548	4,392,578,490
Balance as on March 31, 2009	1,341,431,400	1,215,504,476	78,494,970	807,340,223	3,442,771,069

