

CORPORATE BRIEFS

MERCANTILE INSURANCE COMPANY

The insurer recommended 10 percent stock dividend for 2009. It also recommended for raising paid-up capital by issuing rights share at 1R:1 (one right share for every one existing share) at an issue price of Tk 150 each (including a premium of Tk 50 per share) on paid-up capital after considering the stock dividend for 2009, subject to the approval of the shareholders in the EGM and regulatory authorities. The company's Board of Directors also recommended increasing its authorised capital from Tk 30 crore to Tk 100 crore, subject to the approval of the shareholders in the EGM and regulatory authorities. The EGM and AGM will be held on July 1 at 10am and 11am respectively. The record date for EGM and AGM is May 13. Another record date for entitlement of the proposed rights share will be notified after obtaining approval from SEC. Venue of the meetings will be notified later. It also reported earnings per share of Tk 18.05, net asset value per share of Tk 153.99 and net operating cash flow per share of Tk 22.14, as of December 31, 2009.

SAFKOSPINNINGS

The company said the book closure period for holding its AGM would now be from May 19 to June 24 instead of May 29 to June 24 to comply with SEC notification dated October 5, 2009. It also reported net asset value of Tk 91.42 million, earnings per share of Tk (29.83) and net operating cash flow per share of Tk (24.64), as of December 31, 2009. Other information of the AGM will be notified as soon as possible.

EASTLAND INSURANCE

As per unaudited quarterly accounts for the first quarter to March 31, 2010, the company reported profit after tax of Tk 26.83 million with basic earnings per share (EPS) of Tk 12.64 as against Tk 16.51 million and Tk 7.78 (restated) respectively for the same period of the previous year. However, considering proposed 30 percent bonus share for 2009, diluted EPS will be Tk 9.72 as on March 31, 2010 and Tk 5.98 (restated) as on March 31, 2009.

MEGHNA CEMENT

The company said the record date for holding its AGM would be on May 20 instead of May 25 to comply with SEC notification dated October 5, 2009. It also reported net operating cash flow per share of Tk (40.70), as of December 31, 2009. Other information of the AGM will remain the same as announced earlier.

AGRANI INSURANCE COMPANY

Trading of the insurer's shares will be allowed only on the spot market and block/odd lot transactions will also be settled as per spot settlement cycle with cum benefit from today to Sunday. Trading will remain suspended on Monday, the record date for AGM and EGM.

INFORMATION SERVICES NETWORK

Trading of the company's shares will be allowed only on the spot market and block/odd lot transactions will also be settled as per spot settlement cycle with cum benefit from today to Sunday. Trading will remain suspended on Monday, the record date for AGM and EGM.

DHAKA INSURANCE

Trading of the insurer's shares will be allowed only on the spot market and block/odd lot transactions will also be settled as per spot settlement cycle with cum benefit from today to Sunday. Trading will remain suspended on Monday, the record date for AGM and EGM.

AZIZ PIPES

Trading of the company's shares will be allowed only on the spot market and block/odd lot transactions will also be settled as per spot settlement cycle with cum benefit from today to Sunday. Trading will remain suspended on Monday, the record date for AGM and EGM.

FIDELITY ASSETS AND SECURITIES COMPANY

Trading of the company's shares will be allowed only on the spot market and block/odd lot transactions will also be settled as per spot settlement cycle with cum benefit from today to Sunday. Trading will remain suspended on Monday, the record date for AGM and EGM.

IFIC BANK

As per unaudited quarterly accounts for the first quarter ended on March 31, the bank reported profit after tax of Tk 195.64 million with basic earnings per share (EPS) of Tk 11.22 as against Tk 246.25 million and Tk 14.12 (restated) respectively for the same period of the previous year. However, considering proposed 25 percent bonus share for 2009, diluted EPS will be Tk 8.97 as on March 31, 2010 and Tk 11.30 (restated) as on March 31, 2009.

BSC

As per unaudited quarterly accounts for the third quarter ended on March 31, the company reported net loss of Tk (184.57) million with earnings per share (EPS) of Tk (92.28) as against net profit of Tk 60.67 million and EPS Tk 30.33 for the same period of the previous year. Accumulated loss of the company was Tk (1,273.11) million as on March 31.

JAMUNA BANK

As per unaudited quarterly accounts for the first quarter ended on March 31, the bank reported net profit of Tk 142.31 million with basic earnings per share (EPS) of Tk 8.77 as against Tk 16.41 million and of Tk 1.01 (restated) respectively for the same period of the previous year. However, considering proposed 37.50 percent bonus share for 2009, diluted EPS will be Tk 6.38 as on March 31, 2010 and Tk 0.74 (restated) as on March 31, 2009.

ICB ISLAMIC BANK

The bank did not recommend any dividend for 2009. The AGM will be held on June 22 (at 11am) at Trust Milonayati in Dhaka Cantonment. The record date is May 20. The bank also reported net loss of Tk (2,062.21) million, earnings per share of Tk (310.25), net asset value per share of Tk (667.86) and net operating cash flow per share of Tk 81.34, as of December 31, 2009.

Shipping

Chittagong Port

Table with columns: Berthing No., Name of vessels, Cargo, L. Port call, Local agent, Date of Leaving arrival, Import disch. Lists various vessels and their schedules.

Outside port limit

Table with columns: Vessel Name, Survey Vessel, China Sing, lba Sing, lba Limton, R/A (18/2), R/A (26/4). Lists vessels and their agents.

Vessels not ready

Table with columns: Vessel Name, Cgo, Lubu, Rysl, Vanc, Sstc, Zhou, Sunm, Viza, Jssi, 15/4, 22/4, 29/4, 1/5, 3/5. Lists vessels and their agents.

Vessels awaiting employment / instruction

Table with columns: Vessel Name, Cement(bag), Baridhi, Bsc, Bsc, Rshpp, Baridhi, Bshpp, R/A (4/4), R/A (1/5), R/A (3/7), R/A (24/11), R/A (28/7), 09/11. Lists vessels and their agents.

Vessels due at outer anchorage

Table with columns: Name of Vessels, Date of arrival, L. Port call, Local agent, Type of cargo, Loading ports. Lists vessels and their agents.

Sponsor's Buy/Sell: NCCBANK Mr. Md. Hattun Rashid has intention to sell 40,000 shares, Mr. Hattun Rashid has intention to transfer 16,777 shares to Mrs. Nigam Sultan by way of gift under the will system. SIBL Mr. Ahmed Akbar Sobhan has intention to sell 40,000 shares. ITBBL East West Property Development (Pvt.) Ltd. has intention to sell 1,000,000 shares. EASTLAND Mrs. Shabeda Khan has intention to sell 1,800 shares. As per unaudited quarterly accounts for the 3rd quarter ended on 31st March 2010: MIRA-CLM Ltd. reported net loss of Tk (13.64) million, consolidated EPS = Tk (0.69), BSC Net Loss of Tk (184.57) million, EPS = Tk (92.28). Accumulated loss of the Company was Tk (1,273.11) million as on 31.03.10. As per unaudited quarterly accounts for the 1st quarter ended on 31st March 2010: JAMUNA-BANK reported net loss of Tk (184.57) million, consolidated EPS = Tk 2.34. IFIC NPAT = Tk 195.64 million, EPS = Tk 11.22. ISLAMIBANK: The Bank has further informed that the 27th AGM of the Bank will be held on 19.05.10 at 10:00 AM at 'Cash Garden' Army Golf Club, Dhaka Cantonment, (Opposite to Cantonment Rail Station), Dhaka. ICBBANK: The Board of Directors did not recommend any dividend for the year 2009. Date of AGM: 22.06.10, Time: 11:00 AM, Venue: 'Trust Milonayati', Dhaka Cantonment, Dhaka. Record Date: 20.05.10. The Bank has also reported net loss of Tk (2,062.21) million, EPS of Tk (310.25), NAV per share of Tk (667.86) and Net Operating Cash Flow per share of Tk 81.34 for the year ended on 31.12.09. MERICNS: The Board of Directors has recommended stock dividend @ 10% for the year 2009. The Board of Directors has also recommended for raising paid up capital by issuing rights share @ Tk 1 per share. Issue price: Tk 150. The AGM will be held on 19.05.10 at 10:00 AM on paid up capital after considering the stock dividend for the year ended 2009 subject to the approval of the shareholders in the EGM and Regulatory Authorities. The Board has also recommended to increase Authorized Capital of the company from Tk 30.00 crore to Tk 100.00 crore subject to the approval of the shareholders in the EGM and Regulatory Authorities. Date of EGM and AGM: 01.07.10, Time of EGM and AGM: 10:00 AM and 11:00 AM respectively. Record date for EGM and AGM: 13.05.10. The company has also reported EPS of Tk 18.05, NAV per share of Tk 153.99 and Net Operating Cash Flow per share of Tk 22.14 for the year ended on 31.12.09.

Market Highlights

May 04, 2010
DSE All Share Index: 4548.62488 (-) 0.99%
DSE General Index: 5534.6532 (+) 1.06%
DSE - 20 Index: 3023.56536 (+) 0.16%
CSE All Share Index: 16040.0242 (-) 1.33%
CSE - 30 Index: 11515.2302 (-) 0.93%
CSE Selected Index: 10474.1079 (-) 1.36%

Table with columns: Company, Turnover (Vol.), (M.Tk.), (%) Share. Lists various companies and their turnover data.

Turnover Leaders

Table with columns: Company, Turnover (Vol.), (M.Tk.), (%) Share. Lists top performing companies.

Capital Gainers/Losers

Table with columns: Company, Price Chn. (%), Close Price, Turnover M.Tk. Lists companies with significant price changes.

Dividend/RD BC/IPO

Table with columns: Company, R.Day, BC, Spot, Div, Meeting Date. Lists companies with dividends or other financial events.

News from Trade Sectors

Text providing news and updates from various trade sectors, including shipping, insurance, and banking.

TRADED ISSUES MAY 04, 2010

Large table listing traded issues for May 04, 2010, including company names, prices, and other financial details.

Source: Capital Gains / Losses figures are prepared on the basis of the close price change of the traded issues. EPS-Earnings per Share, BV-Book Value per Share, ...