

Dow's up but trades are scarce

AP, New York
Think Dow 11,000 is a big deal? Think again. The Dow Jones industrial average briefly hit the milestone Friday for the first time in 18 months before closing at 10,997.

relatively few participants. And that's given pause even to the bulls.

"It worries a lot of us," says Wellington Shields' Frank Gretz, a technical analyst who specialises in pinpointing market levels at which stocks might suddenly rise or fall. He wonders whether the volume signals that the rally could soon peter out, like the big surges that preceded steep declines in the 1930s in the US and in Japan more recently.



Abu Nasser Muhammad Abdus Zaher, chairman of Islami Bank Bangladesh Limited, speaks at the bank's quarterly branch managers' conference at Dhaka Sheraton Hotel on Friday.

Eurogroup ministers to discuss Greece

AFP, Madrid
Eurozone finance ministers are to discuss Greece's debt crisis on Sunday, a Spanish government official said Saturday, after Foreign Minister Miguel Angel Moratinos expressed hope of a solution.

The ministers will hold a conference call at 2:00 pm (1400 GMT) with the aim of "finalising aid mechanisms for Greece," the Spanish official said.

Speaking in Paris, Moratinos said, "I am quite optimistic that we are again able to show solidarity and above all send a message to the speculators that the eurozone is strong and firm."

European leaders agreed last month to provide last-resort assistance to Athens backed by the International Monetary Fund.

Weekly Currency Update April 4 - April 8, 2010

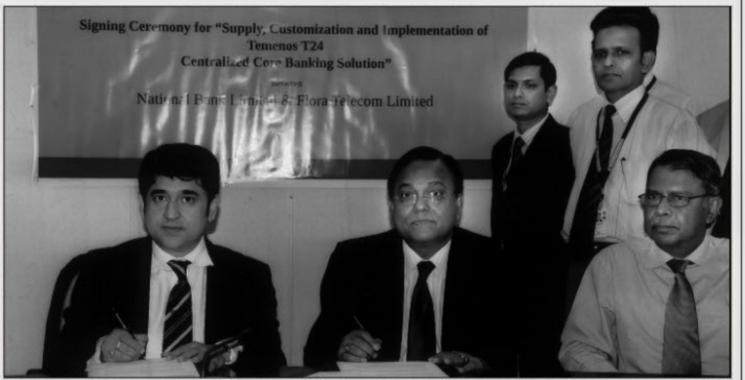
International Markets: This week the euro continued to be pressured the fallout from Greece, and speculation about possible renminbi revaluation provided relief to the Japanese Yen.

The euro fell on Thursday, grinding closer to this year's low against the dollar on growing doubts about Greece's ability to manage its debt crisis, while speculation about a possible yuan revaluation boosted the yen. Increasing skepticism among investors drove Greek yield spreads higher, taking the spread over 10-year German Bunds to its widest in the lifetime of the euro. Investors awaiting a European Central Bank policy decision saw a news conference at 1230 GMT, with the central bank expected to ease the financial squeeze on Greece by fleshing out easier lending terms into 2011.

The yen strengthened after the New York Times reported that China was close to announcing a shift in its currency policy involving a "small but immediate" revaluation of the yuan, which rose to its highest since February. The market was watching for signals on whether China will let the yuan rise as U.S. Treasury Secretary Timothy Geithner headed to Beijing for talks. The yen tends to benefit from any yuan appreciation as investors use Asia's most liquid and flexible currency as a proxy for other less flexible currencies in the region. Concerns that an appreciation in the Chinese currency would weigh on Chinese growth and dampen its demand for commodities weighed on commodity-linked currencies.

Local Money Market: The call money rate was not traded in the range of 3-4 this week.

Local Market FX: The USD was stable against the BDT this week. The market was active and there was ample liquidity.



Md Abdur Rahman Sarker, managing director and chief executive officer of National Bank Ltd, and Mustafa Rafiqul Islam, managing director of Flora Telecom Ltd, sign an agreement in Dhaka recently. Flora will help the bank to implement the Temenos T-24 centralised online banking solutions.

Weekly Market Highlights April 04 - 08, 2010

Table with 4 main sections: Weekly Market Highlights, Weekly Company Leaders, Weekly Capital Gainers/Losers, and Weekly News Highlights from Trade Servers. Each section contains various market data points, company names, and financial metrics.

Weekly TRADED ISSUES April 04 - 08, '10

Large table listing various traded issues including stocks, bonds, and commodities. Columns include company names, prices, and other financial details.

Source: Capital Gains & Losses are prepared on the basis of the close price change of the traded issues. EPS-Earnings Per Share, BV-Book Value per Share, ...