

CORPORATE BRIEFS

EASTLAND INSURANCE
The insurer has decided to appoint ICB as the trustee and custodian for the proposed Eastland Insurance 1st Mutual Fund. ICB Asset Management Company Ltd will be the asset manager.

CONTINENTAL INSURANCE
Trading of the insurer's shares will remain suspended today, the record date for AGM and EGM. Another record date for entitlement of the proposed right share will be notified after it received SEC nod.

OCEAN CONTAINERS
The company share trade will be allowed merely on spot market and block/odd lot transactions will also be settled as per spot settlement cycle from today to April 1. Trade will remain suspended on April 4, the record date.

DELTA LIFE INSURANCE
In response to a DSE query dated on Sunday, the company has informed it that there is no undisclosed material decision/information relating to the company's operation/profitability that might have impacted on the insurer's share trade.

PHOENIX FINANCE AND INVESTMENTS
The company has recommended 30 percent stock dividend for 2009. It has also recommended rights share at 1R: 5 (one rights share for every five shares) at an issue price of Tk 200 each (including a premium of Tk 100 each), subject to the approval of shareholders and regulatory authorities. AGM will be held on June 9 (at 11am) at Bangabandhu International Conference Centre in Dhaka. The record date is April 13. Another record date for entitlement of the proposed rights share will be notified after obtaining approval from the SEC. The company has also reported earnings per share of Tk 36.92, net asset value per share of Tk 192.38 and net operating cash flow per share of Tk 291.91 as of December 31, 2009.

ISLAMIC FINANCE & INVESTMENT
Share trade will be allowed on spot market and block/odd lot transactions will also be settled as per spot settlement cycle from today to April 1. Trading will remain suspended on April 4, the record date. On receipt of SEC nod, another record date for entitlement of the proposed right share will be notified.

SHAHJALAL ISLAMIC BANK
The bank's Board of Directors has recommended 25 percent stock dividend for 2009. The board has also decided to increase the bank's authorised capital to Tk 600 crore from Tk 400 crore, subject to the approval of shareholders in the EGM and regulatory authorities. The EGM and AGM will be held on May 9 (at 9am and 9.30am respectively) at Bangabandhu International Conference Centre in Dhaka. The record date for EGM and AGM is April 8. The bank has also reported earnings per share of Tk 39.07, net asset value per share of Tk 179.80 and net operating cash flow per share of Tk 140.94 as of December 31, 2009.

AIMS IST MUTUAL FUND
The fund's trustee has referred the matter regarding distribution of dividend etc to the Securities and Exchange Commission in view of the writ petition No 2517 of 2010. Thus, the matter of distribution of dividend and rights issue has become subjudice. As such, in the interest of the general investors at large, trading of the units of the fund remained suspended from yesterday until further decision in this regard.



Prime Bank Chairman Azam J Chowdhury, Managing Director M Ehsanul Haque and Citi Country Officer in Bangladesh Mamun Rashid are seen at the closing ceremony of the country's first unsecured, non-convertible, subordinated tier-II bond issue of Tk 250 crore by Prime Bank. Citigroup Global Markets Pvt Ltd was the sole placement agent for the transaction.

Oil higher

Crude oil prices rebounded Monday on optimism that US data this week will show the world's biggest economy is extending its steady recovery, analysts said.

New York's main contract, light sweet crude for delivery in May, climbed 68 cents to 80.68 dollars a barrel. London's Brent North Sea crude for May rose 65 cents to 79.94 dollars per barrel.

"The New York oil price is holding up above the mark of 80 dollars," said Commerzbank analyst Carsten Fritsch in a note to clients.

"Increasing economic optimism in the run-up to US employment data, to be released on Friday, boosts oil prices at the start of the week."

Currency

Following is Monday's (March 29, 2010) forex statement by Standard Chartered Bank

Table with columns: Major currency exchange rates (BC Sell, TT Buy), Exchange rate of some currencies (Per USD, BDT per Currency). Includes rates for US Dollar, Euro, Pound, Australian dollar, Japanese yen, Swiss franc, Swedish kronor, Canadian dollar, Hong Kong dollar, Singapore dollar, UAE dirham, Saudi riyal, Danish kroner, Kuwaiti dinar.

Local Market FX

The local interbank market was trading actively today. USD/BDT rates were stable and the market was liquid.

Money Market

Money market rates traded around 3.00%. The market was liquid.

News from Trade Servers

ARAMIT The Company has informed that the Board of Directors of the company has decided the following: 1. To invest initially Tk. 20.79 m. as one of the sponsors, being 45% of the paid-up capital in a newly floated company "AACPL". 2. To purchase a piece of Land measuring 6 (Six) Kathas situated at Madhyasth Badda, Dhaka and enter into a Registered Biana Nama with the owner CTGVEG. The company has informed that the EGM of the company will be held on 06.05.2010 instead of 21.04.2010. Accordingly the book closure date for EGM will be from 15.04.2010 to 06.05.2010. Other information of the EGM as announced earlier.

STOCK

Market Highlights

Table with columns: DSE All Share Index, DSE General Index, CSE All Share Index, CSE 30 Index, CSE Selected Index, Indicators, DSE, CSE.

Turnover Leaders

Table with columns: Company, Turnover (Vol., M.Tk.), Big Lot Share.

Capital Gainers/Losers

Table with columns: Company, Price Chn. (%), Close Price, M.Tk., Turnover.

Dividend/RD BC/IPO

Table with columns: Company, RDay, BC, Spot, Div, Meeting Date.

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COMPANY CDBL MARK CATEGORY MARK FACE VALUE MARKET LOT E/P/S R/V/LATEST DIVIDEND YEAR END DSE/CE: Closing % Change % Last Day Average High/Low % Trade Volume (Share)

Table listing various companies like ABK Bank, Prime Bank, Continental Insurance, etc. with their market data.

ENGINEERING

Table listing engineering companies like DMC Kamal Text, Daka Fisheries, Meghna Cement, etc. with their market data.

TEXTILE

Table listing textile companies like Jute, Northern Jute, Jute, etc. with their market data.

Pharmaceutical & Chemical

Table listing pharmaceutical and chemical companies like Amnol, Pharmalabs, etc. with their market data.

CEMENT

Table listing cement companies like Healdholme Cement, etc. with their market data.

INVESTMENT

Table listing investment companies like ICB, etc. with their market data.

FOOD & ALLIED

Table listing food and allied companies like Alpha Tobacco, etc. with their market data.

LEATHER

Table listing leather companies like Apex Tannery, etc. with their market data.

PAPER & PACKAGING

Table listing paper and packaging companies like Haldipaper, etc. with their market data.

MISCELLANEOUS

Table listing miscellaneous companies like BSCA, etc. with their market data.

Shipping

Table titled 'Chittagong Port' showing Berthing position and performance of vessels as on 29/3/2010. Columns include Berth, Name of vessels, Cargo, L. Port, Local agent, Date of Leaving/Port arrival, Disch.

Table titled 'Vessels at Kutubdia' showing Name of vessels, Cargo call, Last port, Local agent, Date of arrival.

Table titled 'Vessels at outer anchorage Vessels ready' showing Name of vessels, Cargo call, Last port, Local agent, Date of arrival.

Table titled 'Vessels not ready' showing Name of vessels, Cargo call, Last port, Local agent, Date of arrival.

Table titled 'Vessels due at outer anchorage' showing Name of vessels, Date of arrival, L. port, Local agent, Type of cargo, Loading ports.

Table titled 'Positions of Chittagong Port vessels in line with a berthing sheet of CPA provided by BICG' showing Name of vessels, Date of arrival, L. port, Local agent, Type of cargo, Loading ports.

Source: Capital Gainer/Losers tables are prepared on the basis of the close price change of the traded issues. E/P/S-Earnings Per Share, BV-Book Value per Share, * indicates CDBL Listed, Category is mentioned beside company name after CDBL mark. All E/P/S & BV are diluted/retained (in applicable cases). Year end is mentioned beside the declared dividend figure which may not be related to the year end of E/P/S & BV and BV was used on the basis of the audited annual report of that financial year. E/P/S of BV of Life Insurance was calculated by special facilities which is appropriate just to compare those figures among the companies under the insurance industry. These figures could not be compared with other industry's figures.