

CORPORATE BRIEFS

DIHAK BANK
The bank's board of directors decided to form a separate subsidiary company, DBL Securities Limited, with authorised capital of Tk 100 crore and paid-up capital of Tk 15 crore to operate stockbroker and stock dealer activities subject to approval from the regulatory authorities.

200 crore subject to approval from the regulator.
1ST BANGLADESH SHILPA RINI SANGTHA MUTUAL FUND
The board of directors has recommended cash dividend at 15 percent for 2008-09 and at 15 percent for the year 2007-08. The record date for entitlement of the dividend is April 1 for both the financial years. The fund has also reported earnings per certificate of Tk 18.87, NAV per certificate of Tk 139.55 based on cost price and net operating cash flow per certificate of Tk 3.05 for the year ended on June 30, 2009 as against Tk 21.66, Tk 124.69 and Tk 6.05 respectively for the year to June 30, 2008.

AGNISYSTEMS
Worldwide Opportunity Fund (Cayman) Ltd, one of the corporate sponsors/directors of the company, reported that it completed selling 1.50 lakh shares of the company at market price through the stock exchange as announced earlier.

POPULAR LIFE INSURANCE
The insurer's board of directors has decided to purchase a land of around 143.20 katha under Bashundhara Riverview Dokhina Project at around Tk 4.34 crore. The board has also decided to increase the total fund size of Popular Life 1st Mutual Fund from Tk 120 crore to Tk



Fakor Uddin Ali Ahmed, president of Chittagong Stock Exchange, inaugurates the Syetel branch of MTB Securities, the stock brokerage arm of Mutual Trust Bank (MTB), in the district town recently. Anis A Khan, MTB's managing director and chief executive officer, is also seen.

MAKSONS SPINNING MILLS
Metro Spinning Ltd, one of the corporate sponsors of the company, seeks to sell six lakh shares (bonus shares) of its total holding of 36 lakh shares in the company at market price through the stock exchange in 30 workdays.

Oil falls
AFP, London
Oil prices dropped on Tuesday amid recent volatile trade and as the dollar rose against the euro, analysts said.
New York's main contract, light sweet crude for May delivery, shed 51 cents to 81.09 dollars a barrel.
Brent North Sea crude for May was down 48 cents to 80.06 dollars a barrel at 1145 GMT.
The dollar edged up against the euro, which was weighed down by uncertainty over the Greek debt crisis heading into a crunch EU summit this week, dealers said.

Currency
Tuesday's forex statement by Standard Chartered Bank
Major currency exchange rates
Exchange rate of some currencies
US dollar 69.62 68.62
Euro 95.80 91.66
Pound 106.51 102.20
Australian dollar 65.28 61.58
Japanese yen 0.79 0.74
Swiss franc 67.01 63.98
Swedish kroner 9.95 8.82
Canadian dollar 69.77 66.68
Hong Kong dollar 8.99 8.82
Singapore dollar 81.00 48.89
UAE dirham 19.06 18.59
Saudi riyal 18.66 18.20
Danish kroner 11.21 12.33
Kuwaiti dirham 237.92 234.54
Indian rupee 45.55 1.52
Pak rupee 84.05 0.82
Lankan rupee 114.05 0.61
Thai baht 32.33 2.14
Malaysian ringgit 3.32 20.83
USD forward rate against BDT
Buy Sell
68.73 70.34
68.83 70.67
69.24 71.78

Yakub Ali Montu, chairman of National Credit and Commerce Bank Ltd, inaugurates the bank's 66th branch in Narayanjan recently. Mohammed Nurul Amin, managing director and chief executive officer, was also present.



Money Market
Money market rates traded around 3.00%. The markets were liquid.
International Market
The euro fell against the dollar on Tuesday as uncertainty over possible support for Greece continued in the run-up to a summit later this week.

Shipping
Chittagong Port
Berthing position and performance of vessels as on 23/03/2010
Table with columns: Berthing No., Name of vessels, Cargo, L. Port call, Local agent, Date of arrival, Leaving, Import Disch.
Vessels not ready
Table with columns: Vessel, Type, Agent, Status.
Vessels due at outer anchorage
Table with columns: Name of vessels, Date of arrival, L. Port call, Local agent, Type of cargo, Loading ports.

STOCK

Market Highlights
March 23, 2010
DSE All Share Index: 4524.50116 (-0.76%)
DSE General Index: 5518.93777 (-0.78%)
DSE - 20 Index: 3066.71982 (-0.70%)
CSE All Share Index: 16068.0329 (-0.15%)
CSE - 30 Index: 11197.1224 (-0.32%)
CSE Selected Index: 10517.0532 (-0.14%)
Turnover Leaders
Capital Gainers/Losers
Dividend/RD BC/IPO
News from Trade Servers

TRADED ISSUES March 23, 2010

Table of traded issues including:
FUEL & POWER
ENGINEERING
JUTE
FOOD & ALLIED
PAPER & PACKAGING
MISCELLANEOUS
LIFE INSURANCE
BOND
Includes columns for Company Name, Price, Change, Volume, and other market data.

Source: Capital Gainers/Losers tables are prepared on the basis of the close price change of the traded issues. EPS-Earnings Per Share, BV-Book Value per Share, ** indicates CDBL Listed, Category is mentioned beside company name after CDBL mark. All EPS & BV are diluted/restricted (in applicable cases). Year end is mentioned beside the declared dividend figure which may not be related to the year end of EPS & BV. EPS & BV would be updated after getting the audited annual report of that financial year. EPS/BV of Life Insurance was calculated by special facilities which is approximate just to compare those figures among the companies under the industry. These figures could not be compared with other industry's figures.