



Kamal Uddin Ahmad, chief executive officer of Shanta Properties Ltd, and Md Shafquat Hossain, head of personal financial services of HSBC Bangladesh, exchange documents after signing a deal in Dhaka recently. The bank's customers will receive upcoming project information, saleable products and privileged services from the real estate company when purchasing flats.

Crude oil prices dive in volatile trade

APP, London

Oil prices sank heavily this week as traders tracked the dollar and Greek debt concerns, and shrugged off a widely-expected decision from the 12-nation OPEC cartel to maintain crude output levels.

The European single currency tumbled as low as 1.3503 dollars on Friday, as investors sought the safe-haven US currency amid uncertainty about aid for debt-plagued Greece.

OPEC meanwhile left its output ceiling at 24.84 million barrels a day at a meeting in Vienna on Wednesday.

Gasoline or petrol inventories sank by 1.7 million barrels, widely topping forecasts.

By late Friday on the New York Mercantile Exchange, Texas light sweet

crude for delivery in April plunged to 80.29 dollars from 82.42 dollars a week earlier.

On London's Intercontinental Exchange, Brent North Sea crude for May delivery dived to 79.66 dollars from 80.56 dollars for the expired April contract a week earlier.

Base or industrial metals mostly fell.

Three-month aluminium dropped to 2,252 dollars a tonne from 2,256 dollars.

Three-month tin grew to 17,700 dollars a tonne from 17,500 dollars.

By Friday on the London Bullion Market, gold eased to 1,105 dollars an ounce from 1,106.25 dollars the previous week. Silver was unchanged at 17.31 dollars an ounce.

On the London Platinum and Palladium Market, platinum edged

down to 1,617 dollars an ounce from 1,619 dollars.

By Friday on the New York Board of Trade (NYBOT), the price of unrefined sugar for delivery in May dropped to 18.42 US cents a pound from 19.53 cents the previous week.

London's futures exchange, the price of a tonne of white sugar for May slid to 523.90 pounds from 541.90 pounds.

By Friday on the Chicago Board of Trade, maize for delivery in May rose to 3.73 dollars a bushel from 3.64 dollars the previous week.

May-dated soyabean meal -- used in animal feed -- increased to 9.56 dollars from 9.25 dollars.

Wheat for May was up to 4.87 dollars a bushel from 4.85 dollars.

APP, London

STOCK

Weekly Market Highlights March 14 - 18, 2010

	DSE	CSE
Total Turnover (Taka)	28,597,642,052.25	2,724,217,256.50
Total Turnover (Volume)	125,061,529	19,836,986
Number of Contract	389,918	60,163
Total Traded Issues	249	188
No. of Issue Gain (Avg. Price Basis)	137	88
No. of Unchanged Issue (Avg. P. Basis)	112	100
Market Cap. (Taka)	1,793,635,078,476	1,714,674,064,787
Market Cap. (US\$)	26,184,453,700	25,031,738,172
Profit Earning Ratio	26.11	25.86
Earnings per Share (%)	22.10	22.10

Weekly Turnover Leaders

Company	Turnover (Vol.)	(M.Tk.)	(%)	T Av. Pr.
BEXTEK Ltd.-A	2,992,587	3,058,21	11.23	104.13
Hakkani P&P-B	19,60	17,66	59.80	3,492
Fine Foods-A	18,30	17,85	62.70	3,490
Bangladesh Welding-B	14,09	13,76	93.90	11,557
Indonesia Fin.-A	10,50	12,40	1,530.00	1,270
Rupali Insur*-A	9,27	9,27	1,120.00	0,090
Miracle Industries-B	9,06	7,03	36.10	2,398
Sonaronga Tex -A	-	-	-	-
Alex Foods*-A	8,81	8,81	1,099.00	0,061
The Ibn Sina	7,95	7,94	1,306.25	2,017
Eastland Insur*-A	7,88	6,55	917.00	1,834
Alfa Tobacco-Z	7,85	8,61	4,675.25	5,803
Shameek Glass*-A	5,97	5,47	2,212.00	4,131

Weekly Capital Gainers/Losers

Company	Price Chn. (%)	Close	Turnover
	(Close)	Avg.	(M.Tk.)
Hakkani P&P-B	-20.49	20.27	58.80
Fine Foods-A	-16.95	16.00	62.80
Bangladesh Welding-B	-14.42	12.99	94.40
Sinobangla Indu*-A	-10.23	7.54	52.80
Chittagong Veg.-Z	-9.55	6.80	513.25
Eastland Insur*-A	-8.50	7.52	1,327.25
Golden Son*-A	-8.38	7.80	76.30
BDCCOM Online*-A	-8.22	7.15	4,675.51
IDLC Finance*-A	-7.57	8.17	825.00
Alpha Tobacco-Z	-6.07	-6.18	23.20
Usmanija Glass*-A	-5.97	-3.47	2,212.00

Company	CDL	Market Category	Markt Value	Market Lot	EPS	BP	Last Dividend	Year End
Company	CDL	mark	Category	Markt Value	Market Lot	EPS	BP	Last Dividend
DCSE/CSE: WClosing		WChange %	Last Week	/ Average	High / Low	Trade Volume (Share)		

Weekly TRADED ISSUES Mar 14 - 18, '10

Company	CDL	mark	Category	Market Value	Market Lot	EPS	BP	Last Dividend	Year End
Company	CDL	mark	Category	Market Value	Market Lot	EPS	BP	Last Dividend	Year End

Euro plunges

APP, London

The euro sank against the dollar on Friday as investors sought the safe-haven US currency amid doubts over whether the eurozone will rescue Greece from a debt crisis.

The European single currency fell as low as 1.3503 dollars before recovering to 1.3531 dollars in late trading here compared to 1.3603 in late New York trade on Thursday.

Against the Japanese currency, the dollar was nearly unchanged at 90.38 yen from 90.35 yen late on Thursday.

The Swiss franc, meanwhile, rose to a 17-month high against the euro after a member of the Swiss National Bank's governing board warned that the central bank could end interventions that prevented sharp currency appreciations.

The European Union struggled to forge common ground on the Greek debt crisis as Athens warned it could turn to the International Monetary Fund for help if the bloc failed to come up with a solution at a summit March 25-26.

In London on Friday, the euro was at 1.3531 dollars against 1.3603 dollars on Thursday.

Inter-American Development Bank seeks capital boost

APP, Cancun

The Inter-American Development Bank (IDB) sought a boost in capital for increased lending to Latin America and the Caribbean as its annual meeting opened on Friday in Mexico.

The gathering of top bankers, finance officials and interest groups at the beach resort of Cancun, which lasts until Tuesday, was also under US pressure to cancel Haiti's debt.

The bank needs additional capital because its lending capacity will start to significantly fall off next year, IDB President Luis Alberto Moreno said last week.

As the global financial crisis has increased demands for development lending, the IDB last year approved record financing of 15.5 billion dollars, up 38 percent on the previous year.

Although some shareholders have agreed

on raising the bank's capital, the amount still needs to be decided.

The IDB's ordinary capital -- not all available for loans -- is around 100 billion dollars.

Suggestions for the capital increase have spanned from a more likely 50 billion, according to analysts, to as much as 180 billion dollars.

Washington supports a "robust" increase in the bank's capital, US Treasury sources said on Thursday.

Some lenders are also seeking to modify the practices of the IDB and other multilateral institutions, in order to better assess their impact and reduce corruption.

The IDB said in a statement Friday that it sought to increase loans for poverty reduction from 40 to 50 percent by 2015, and boost loans for climate change efforts from five to 25 percent.

Service Campaign 2010



CITY BANK

Sohail RK Hussain, acting managing director of The City Bank Ltd, inauguates the bank's Service Campaign 2010, in Dhaka recently. The campaign was a follow-up of a 'Spirit to Serve' training given to all retail employees of the bank in February.

Weekly News Highlights from Trade Servers

ACI 20% Convertible Zero Coupon Bonds: Trading will start at DSE on 22.03.2010 under 'N' category. DSE Trading Code for ACI 20% Convertible Zero Coupon Bonds is "ACIZCBOND" and DSE company code # 26002. Sponsor Share/Sell/Buy: AGNSVSYL Worldwide Opportunity Fund (Cayman) Ltd has intention to sell 1,00,000. LANKABAPIN Shanta Apparal Limited has informed that the Board of Directors of the company has resolved that the company presently holding 1,00,000 ordinary shares of "Pran Agrico Ltd" each of Tk. 100.00 be sold to prospective buyer within one month as per book value of Tk. T500.00 per share.

Recommendation of Dividends: BATBC has recommended 300% cash dividend for the year 2009.AGM will be held on 15 April 2010 at 2000 hours. CONTINNS The Board of Directors has recommended stock dividend @ 10% for the year 2009. The Board has also recommended offering Right share @ 1R : 2 (i.e. 1 Rights Share for every 2 shares) at an issue price of Tk. 150.00 each with premium of Tk. 50.00 SEC & EGM. The Board has also decided to increase Authorized Capital from Tk. 20,000 cr to 60,000 cr crore subject to approval of EGM and regulatory authority. Date of EGM & AGM: 26/5/10, Time of EGM & AGM: 10:30 AM and 11:00 AM respectively. Record Date for EGM & AGM: 30/03/10. Venue: Celebrity Hall, Gangabandhu International Conference Centre, Aganagon, Dhaka. Date record: 28/03/2010.

Audited account for the year ended 2009: BATBC NPAT = Tk. 2,068.57m, EPS = Tk. 34.48, CONTINNS EPS = Tk. 15.61, NAV = Tk. 135.16 (Per Share), IDLC Net Profit = Tk. 821.88m, consolidated EPS of TK. 273.96, consolidated NAV = Tk. 797.70 (Per Share)

Grameen Phone As per regulation 30 of DSE Listing Regulations, the company will be held on March 19, 2010 at 6:00 pm. for consideration of the Board of Directors for the year ended December 31, 2009, declaration of any entitlement for the shareholders and other related decision with regard to the 13th AGM of the company.

POPULAR FINC: The company has informed that it has decided to purchase a land measuring 1 (one) acre and 15x 54 decimals at Badda, Dhaka at a cost of Tk. 48,56,200/- 400,000/- only.

Merit Bank (Portfolio Manager): has been re-fixed @ 1.5% by SEC. Based on the merit of the client's assets, the Merchant Banker (Portfolio Manager) can provide loan to their clients up to that ratio with effect from March 18, 2010 until further Order. In case of considering market price of portfolio/securities, the Instruction no. 7 of SEC (Merchant Banker & Portfolio Managers) Regulations, 1996 must be ensured. (Ref.: SEC Order No. SEC/CMRRC/2001-43/30 dated March 15, 2010)