

CORPORATE BRIEFS

IDIC Finance The company's board of directors recommended 10 percent cash dividend and 100 percent stock dividend for the year 2009. The company's annual general meeting will be held on April 19 (at 11am) at Bangabandhu International Conference Centre in Dhaka.

board meeting for consideration on March 20. A decision may be taken for dividend, date, time and venue of company's ninth annual general meeting.

1ST BANGLADESH SHILPA RIN SANGSTHA MUTUAL FUND

The fund has said a meeting of the fund's board of directors will be held on March 22 (at 4:30pm) for consideration of audited financial statements for fiscal 2007-2008 & 2008-2009 and the declaration of any entitlement for certificate holders and other related decision connected to the fund.

CONFIDENCE CEMENT

The Securities and Exchange Commission served notice on the company, its directors, managing director and company secretary for non-disseminating the price sensitive information.

ISLAMIC FINANCE AND INVESTMENT

The company has said the financial statements for the year 2009 will be placed at its



Shahjahan Majumder, chief operating officer of Apollo Hospitals Dhaka, and Samuel D Bretzfield, managing director of BG Interactive Ltd, exchange documents after signing a deal in the capital recently. The hospital will provide priority corporate benefits and medical services for the company's employees and their dependants.

Oil above \$80

AFP, Singapore

Oil fell in Asian trade Thursday, erasing overnight gains in reaction to Opec's decision to keep output targets unchanged, analysts said.

New York's main contract, light sweet crude for April delivery, fell 56 cents to 82.37 dollars a barrel.

Brent North Sea crude for May delivery was off 60 cents to 81.36 dollars.

But the Organisation of the Petroleum Exporting Countries' (Opec) decision to hold quotas will support prices in the long-term, analysts said, adding Thursday's fall was likely to be temporary.

Euro dips on Greek concerns

AFP, London

The euro sank against the dollar on Thursday on persistent worries over the Greek debt crisis after Athens warned again that it could appeal to the International Monetary Fund for aid if none is forthcoming from its eurozone partners.

In late morning trade, the European single currency tumbled to 1.3648 dollars, before recovering to 1.3692 dollars, still down from 1.3735 dollars in New York on Wednesday.

Against the Japanese currency, the dollar fell to 90.12 yen from 90.33 yen.

Greek Prime Minister George Papandreou warned on Thursday that Greece might have to resort to IMF aid and rejected a German call that eurozone nations in serious breach of fiscal rules should be expelled from the group.

His remarks raised the stakes over Greek pleas for greater help and the euro fell on the growing signs of tension between the two sides. "This is where Europe must come in and say 'OK in this case we either can provide what an IMF would provide... or in the end Greece may have to choose the option to go to the IMF,'" Papandreou told the EU parliament in Brussels.



Shamsur Rahman, chairman of Bay Group, inaugurates a branch of Bay Emporium on Elephant Road in Dhaka yesterday.

STOCK

Market Highlights March 18, 2010

Table with market indices: DSE All Share Index: 4437.16437 (-0.88%), DSE General Index: 5408.66338 (-0.95%), DSE - 20 Index: 2993.24158 (+0.13%), CSE All Share Index: 15710.2755 (+0.84%), CSE - 30 Index: 11173.8543 (+0.27%), CSE Selected Index: 10275.1933 (+0.87%).

Turnover Leaders

Table listing top turnover leaders with columns for Company, Turnover (Vol.), Turnover (M.Tk.), and Big Lot Share.

Capital Gainers/Losers

Table listing top capital gainers and losers with columns for Company, Price Chn. (%), Close Price, and Turnover M.Tk.

Dividend/RD BC/IPO

Table listing companies with upcoming dividends, rights issues, and IPOs, including company names, dates, and amounts.

News from Trade Sectors

IDIC: The Board of Directors has recommended cash dividend @ 10% and stock dividend @ 100% for the year 2009. Date & Time of AGM: 19.04.10 at 11:00 a.m., Venue: Celebrity Hall, Bangabandhu International Conference Centre, Agardigh, Dhaka. Record date: 28.03.10. The company has reported consolidated net profit of Tk. 821.88 m., consolidated EPS of Tk. 273.96, consolidated NAV per share of Tk. 797.70 and consolidated Net Operating Cash flow per share of Tk. 244.44 for the year ended on March 31, 2009 against Tk. 406.37 m., Tk. 135.46, Tk. 537.10 and Tk. (665.09) respectively as on 31.12.08. The company has also reported net profit of Tk. 518.53 m., EPS of Tk. 172.84, NAV per share of Tk. 633.57 and Net Operating Cash Flow per share of Tk. 254.98 m. for the year ended on March 31, 2009 against Tk. 254.98 m., Tk. 84.99, Tk. 473.23 and Tk. (725.68) respectively as on 31.12.08.

COMPANIES TO WATCH

Large table listing various companies with their market status, price changes, and other financial metrics.

TRADED ISSUES March 18, 2010

Table listing traded issues with columns for Company, Issue Type, and Price.

CEMENT

Table listing cement companies and their market performance.

IT INDUSTRIES

Table listing IT industry companies and their market performance.

MISCELLANEOUS

Table listing miscellaneous companies and their market performance.

LIFE INSURANCE

Table listing life insurance companies and their market performance.

TELECOM

Table listing telecom companies and their market performance.

BOND

Table listing bond companies and their market performance.

GENERAL INSURANCE

Table listing general insurance companies and their market performance.

Source: Capital Gains & Losses figures are prepared on the basis of the close price change of the traded issues. EPS-Earnings per Share, BV-Book Value per Share, ** indicates CDBL Listed, Category is mentioned beside company name after CDBL mark. All EPS & BV are diluted/strated (in applicable cases). Year end is mentioned beside the declared dividend figure which may not related to the end of EPS & BV. EPS & BV will be updated after getting the audited annual report of that financial year. EPS/BV of Life Insurance was calculated by special facilities which is approximate just to compare those figures among the companies under the insurance industry. These figures could not compare with other industry's figures.