

**PHILIPS 52" Full HD LCD TV**

RSP: Tk. 399,000/-  
Discounted Price: Tk. 365,000/-

Assembled in Europe

28.9 Billion Color Processing  
50000:1 Contrast Ratio  
5 ms Response Time

Full HD 1080p

**TRANSCOM**  
DIGITAL  
Your Trusted Electronics Retailer

Stocks	
DGEN	0.95% 5,408.66
CSCX	0.86% 10,275.19

Asian Markets	
MUMBAI	0.17% 17,519.26
TOKYO	0.95% 10,744.03
SINGAPORE	0.18% 2,913.94
SHANGHAI	0.14% 3,046.09

Commodities	
Gold	\$1,123.05 (per ounce)
Oil	\$82.37 (per barrel)

SOURCE: AFP  
(Midday Trade)

## Contact Us

If you have views on Star Business or news about business in Bangladesh, please email us at [business@thedailystar.net](mailto:business@thedailystar.net)

## BB okays separate pay scale for its staff

### STAR BUSINESS REPORT

The Board of Directors of Bangladesh Bank (BB) yesterday approved a separate pay scale for its officials and employees.

The pay scale will now be sent to the finance ministry for its nod, the central bank officials said.

Details about the pay scale could not be known. However, it was learnt that basic salary of the executive director will be Tk 66,700, while it is Tk 18,000 for an assistant director.

Though the government has implemented the new pay scale for the government employees, the BB members of the staff still draw their salaries as per the previous scale.

When the cabinet approved the pay scale for the public servants, it was also decided that a separate pay scale would be given to the BB staff.

The government also decided that after transforming into public limited companies, the state-owned banks Sonali, Agrani and Janata and Rupali banks would also have separate pay scales.

During BB's yesterday meeting, such separate pay scale for the four banks was also approved.



AMRAN HOSSAIN

An attendant at the Rangs Group stall poses with a Mitsubishi Lancer EX Ralliart at a three-day motor show at Bangabandhu International Conference Centre in Dhaka yesterday. The car (2,000cc) comes with a price tag of Tk 40 lakh. Rangs is the sole distributor of Mitsubishi vehicles.

## Buzz at motor show Toyota Prius to hit Dhaka roads

### SAYEDA AKTER

In a country of inadequate public transport and constant gridlocks, middle and high-income groups are increasingly thinking about owning cars. The turnout at the three-day Dhaka Motorshow that started yesterday is testimony to that.

Hundreds of people from different professions poured into the fair at Bangabandhu International Conference Centre in Dhaka. They were making queries on the nitty-gritty of a car, such as engine, origin of parts and most importantly, prices.

It was mid-morning when Suborna Rahman, a mid-level manager for a company, was inquiring about the configurations of a sedan, the highest selling vehicle in Bangladesh, at the Toyota stall.

"I have been working for the last 12 years and I have no car of my own. I have to wait awhile to ride a city bus or take a CNG autorickshaw on my way from Uttara to Gulshan every morning," she said.

"It's the same battle in the evening, which is tiring me out." This makes her feel the need for owning her own means of transport.

"I have been planning to buy a car for long, but my savings were not enough to afford a new car. At the same time, I did not want to go for a reconditioned car, as I don't want to spend on repairs on a regular basis." She now plans to get a car loan from a bank to buy a car soon.

Rabiul Islam, a doctor, is planning for a new car, as he is tired of spending a chunk each month on repairing and servicing his reconditioned car. "Sometimes it seems I earn only to feed the owner of the repair shop."

A total of 60 companies are showcasing cars, trucks, motorcycles, motor parts and equipment like batteries, tyres and lubricants at 207 stalls. Participants are mainly targeting the upper-middle income groups and local entrepreneurs.

Shajia Afrin, senior sales executive of

Navana Ltd, the sole agent of Toyota in Bangladesh, said her company is displaying cars at the fair that target the upper-middle income and high-income groups.

Toyota, market leader in the personal car segment, sold more than 1,800 new cars last year, the price of most of which ranged between Tk 16.5 lakh and Tk 1 crore, she said.

At the fair, Toyota brought cars that range between Tk 16.5 lakh and Tk 95 lakh, added Afrin.

Rangs Ltd, the local distributor of Mitsubishi vehicles, sold 700 new cars last year -- mostly "government purchases", said Qazi Saad Ulla Hill Alim, assistant sales manager of the company. Rangs is displaying Pajero, Lancer and Mercedes-Benz for a wide spectrum of people.

Alim said car sales usually remain high in the last three to four months of a fiscal year, when government purchases start.

Alim looks to good sales this year too, thanks to a stable political situation.

The charm of a stylish bike still excites the youth, as sales remain steady even in the worst recession that shook the world in 2009.

Sameem Ahsan, sales executive of Hyundai that markets Yamaha bikes in Bangladesh, said the company sold around 650 bikes in 2009.

At the same time, the sales of rechargeable electric bikes are also growing, and F-Z Technologies Ltd sold nearly 100 such bikes last year, said Mohammad Sohail Rashid, general manager of the company.

At the inaugural ceremony, Commerce Minister Faruk Khan urged local banks to lower the interest rate for car loans and ease the terms and conditions.

"Owning a car is no longer a luxury. Many middle-income groups of people are thinking about buying a car. This situation is also an indicator of improved lifestyles of the urban middle class that shows stable economic growth," he said.

The fair is open to all from 10am to 8pm at an entry fee of Tk 30 a person.

sayed@thedailystar.net

## Toyota Prius to hit Dhaka roads

### STAR BUSINESS REPORT

Toyota Prius is set to join Bangladesh traffic in May.

A Toyota Prius-2010 is already on display at a motor show at Bangabandhu International Conference Centre in Dhaka. The hybrid will sell at around Tk 47 lakh, said officials of Navana Ltd, the distributor of Toyota cars in Bangladesh, yesterday.

Prius was recalled in parts of the world for a fault in its braking system, but Navana said it would distribute new cars in Bangladesh market.

"Toyota identified the fault, and in Bangladesh market we will distribute newly-made cars," Hamdur Rahman Simon, executive senior manager of Navana, said at a press conference yesterday.

Prius-2010 is designed with more power, higher fuel-economy figures, and a host of new and optional features.

"This gas and electric hybrid teams up with a four-cylinder engine with a battery-powered electric motor and a continuously variable transmission," said JA Naser, operative director of Navana Ltd.

Toyota's hybrid system allows Prius to run on one or both of its power sources to balance acceleration and fuel economy.

Available safety features include traction control, antiskid system, curtain-side airbags, and front-side airbags.

There will also be an adjustable-height driver seat, heated front seats and telescopic steering column.

Prius remained the best-selling car in Japan for a 10th straight month in February despite the company's massive safety recalls worldwide.

**ACI** Advanced Chemical Industries Limited  
ACI 20% Convertible Zero Coupon Bonds  
ACI Centre, 245 Tejgaon Industrial Area, Dhaka-1208  
Phone: +02 9885694-8; Fax: +88 02 9884784, 9565257  
Web site: www.aci-bd.com

## Public Announcement

In accordance with the lottery result of 03 March 2010, 89,993 successful bondholder's BO accounts were credited by 15 March 2010. Using online banking facilities the cash refund of 23,300 unsuccessful applicants were transferred to their bank accounts. In addition, refund warrants of around 295,420 applicants, (resident & non resident) were delivered by hand between 06 and 08 March, 2010. The rest 26,070 refund warrants were dispatched through courier to their respective addresses.

The trading of ACI 20% Convertible Zero Coupon Bonds will start on 22nd March 2010 in both Dhaka & Chittagong Stock Exchanges.

For any queries about refund warrant, please contact the address above.

Our heartiest gratitude to all for their support and participation in ACI 20% Convertible Zero Coupon Bonds.

## SEC serves notice on GP

### STAR BUSINESS REPORT

The stockmarket regulator served notice on Grameenphone (GP) yesterday for non-compliance with securities rules.

The Dhaka Stock Exchange (DSE) in a web posting said the Securities and Exchange Commission (SEC) has served the notice in connection with GP's unaudited financial statements (fourth quarter) for the year 2009.

GP, the only listed telecom company in Bangladesh, on February 9 disclosed financial statements for the fourth quarter that showed that it made net profits worth Tk 844.43 crore with a basic earnings per share (EPS) of Tk 6.44 against Tk 260.37 crore and Tk 2.14 for the same period last year.

GP's disclosure also showed that the operator's profit reached Tk 1,496.81 crore in 2009 from Tk 299.38 crore a year ago.

**EBL Human Resources**

# GREAT CAREER STARTS HERE

**Senior Relationship Manager (VP) & Relationship Manager (AVP-SAVP)**

**Prime Responsibilities**

- Managing impaired assets of Corporate & Mid Segment SME Banking and monitoring Non-Performing Loans
- Timely follow up with internal & external lawyers for speedy disposal of cases
- Negotiate with default clients for out of court settlement as per directives of Bangladesh Bank
- Reporting/Correspondence with Central Bank and other regulatory bodies

**Qualification & Other Competencies**

- Graduation preferably in Business/ Law / BBA / MBA from recognized Institutions
- Minimum 12 years experience for SRM and 8 years experience for RM in Branch Banking/ Corporate Business/ Credit Risk Management/ Credit Administration/ Recovery Department of a reputed Bank/ Financial Institution
- Strong knowledge in Banking/ Financial Services/ Bangladesh Bank Regulations
- Proven leadership quality with strong negotiation skills
- Excellent verbal and written communication skills
- Competent in MS Office

Eastern Bank Ltd. offers excellent career opportunities with most competitive salary and benefits package.

Application should be marked "Confidential" and the position applied for should be clearly written on the A4 size envelope. Application including résumé and recent passport size photograph should be sent to the Head of Human Resources, Eastern Bank Ltd. Head Office, 10 Dilkusha C/A, Jiban Bima Bhaban (2nd Floor), Dhaka 1000 on or before 27 March 2010.

Only short listed candidates will be communicated.

**Eastern Bank Ltd.**  
Simple Math™