

CORPORATE BRIEFS

BOC BANGLADESH

The company's board of directors has recommended final dividend at 77 percent (Tk 7.70 per share of Tk 10) for December 31, 2009. The date of annual general meeting is May 13 while the record date is April 1. AGM's time and venue will be notified later. The company has also reported NAV of Tk 1,838.53 million, EPS of Tk 40.08 and net operating cash flow per share of Tk 68.41 for December 31 last year.

SINGER BANGLADESH

Shares trading of the company will be allowed only on the spot market and block/odd lot transactions will also be settled as per spot settlement cycle from March 14 to March 16. Share trade will remain suspended on March 18, the record date.

CONFIDENCE CEMENT

The company's board of directors has recommended stock dividend at 20 percent and cash dividend at 10 percent for 2009. They have also taken a special resolution to offer rights share at 3R:1 (three rights share against 10 ordinary shares) at an issue price of Tk 700 each (including premium of Tk 600) subject to approval of shareholders and regulatory authority. The company's AGM will be held on April 20 (at 11am) at the factory premises in Chittagong. The record date is March 25, while another record date for entitlement of the proposed right share will be notified later after obtaining approval from SEC. The company has also reported EPS of Tk 68.61, NAV per share of Tk 894.78 and net operating cash flow per share of Tk 80.10 for December 31, 2009.

LANKANGABA FINANCE

The company said its 13th annual general meeting would be held on March 30 (at 11am) at Spectra Convention Centre in Dhaka.

SQUARE PHARMACEUTICALS

The company said Medicines and Healthcare Products Regulatory Agency of UK has renewed the pharmaceuticals' good manufacturing practice compliance certificate for the next three years. This year, the company expects to complete export formalities of 14 more products for the UK.



A Rof Chowdhury, director of Bank Asia, inaugurates the bank's 44th branch at Kamal Bazar in Chittagong yesterday. Erfanuddin Ahmed, president and managing director, is also seen.

Oil steadies

Oil prices held steady on Thursday as investors paused for breath following recent gains made after data that showed stronger US energy demand, analysts said.

New York's main contract, light sweet crude for April delivery, was up four cents to 82.13 dollars per barrel.

London's Brent North Sea crude for April dropped just two cents to 80.46 dollars a barrel.

Prices had climbed on Wednesday, boosted by declining fuel stockpiles in the United States, which indicated strengthening demand in the world's top energy consuming nation.

Currency

Thursday's forex statement by Standard Chartered Bank

Table showing major currency exchange rates and USD/BDT rates for various currencies like US dollar, Euro, Pound, etc.

Local Market FX

The local market traded actively yesterday. USD/BDT rates were slightly higher yesterday.

Money Market

Money market rates traded in the range of 2.5-2.7%. Most deals traded around 2.7%. The market was liquid.

International Market

The euro steadied against the dollar and yen in quiet trade on Thursday, recovering from earlier falls after strong Chinese data fueled expectations of possible further monetary tightening by Beijing.

Shipping

Chittagong Port

Table showing berthing position and performance of vessels at Chittagong Port as of 11/3/2010.

Outside Port Limit

Table showing details of vessels outside the port limit, including ship name, vessel type, and agent.

Vessels not ready

Table listing vessels that are not ready for service, including ship names and agents.

Vessels awaiting employment/instruction

Table listing vessels awaiting employment or instruction, including ship names and agents.

Vessels due at outer anchorage

Table listing vessels due at the outer anchorage, including ship names and agents.

Table listing positions of Chittagong port vessels in line with a berthing sheet of CPA provided by ITC.



Lokman Hossain, managing director of Panna Group, attends the dealer conference 2010 of Panna Battery at Bangabandhu International Conference Centre in Dhaka on Wednesday.

STOCK

Market Highlights March 11, 2010

Table showing market highlights including DSE All Share Index, DSE General Index, and various indicators like turnover and volume.

Turnover Leaders

Table listing top turnover leaders among companies, including Lankabanga Fin., BEXIMCO Ltd., and others.

Capital Gainers/Losers

Table listing capital gainers and losers, including Savar Refractories, Lankabanga Fin., and others.

Dividend/RD BC/IPO

Table listing companies with dividends, rights issues, and IPOs, including Grameenphone, Prime Bank, and others.

NAV/Per Unit

Table listing Net Asset Value (NAV) and Per Unit values for various companies.

News from Trade Servers

News from trade servers including JAMUNAHOIL's dividend recommendation, CONFIDENCE's AGM details, and EXIMBANK's postponement of AGM.

COMPANY CDBL MARKET CATEGORY

Large table listing company CDBL market category data, including company names, market values, and various metrics.

TRADED ISSUES MARCH 11, 2010

Table listing traded issues for March 11, 2010, including company names, issue types, and amounts.

FUEL & POWER

Table listing fuel and power related issues, including companies like BOC, Amber, and others.

PHARMACEUTICAL

Table listing pharmaceutical issues, including companies like Amber, GSK, and others.

JUTE

Table listing jute-related issues, including companies like Northern Jute and others.

TEXTILE

Table listing textile-related issues, including companies like Alpha Textile and others.

MISCELLANEOUS

Table listing miscellaneous issues, including companies like Panna Battery, Square Pharmaceuticals, and others.

Source: Capital Gains & Losses figures are prepared on the basis of the close price figure of the traded issues. EPS-Earnings per Share, BV-Book Value per Share, ** indicates CDBL Listed, Category is mentioned beside company name after CDBL mark. All EPS & BV are diluted/strated (in applicable cases). Year end is mentioned beside the declared dividend figure which may not related to the end of EPS & BV. EPS & BV will be updated after getting the audited annual report of that financial year. EPS/BV in Square was calculated by special facilities which is approximate just to compare those figures among the companies under the business industry. These figures could not compare with other industry's figures.