

CORPORATE BRIEFS

CONFIDENCE CEMENT

The company's board of directors meeting will be held on March 10 (at 3:30 pm) for consideration of its annual accounts for the year to December 31, 2009 and declaration of any entitlement for shareholders.

SINGER BANGLADESH

The company's board of directors has recommended 30 percent cash dividend for 2009. The company's annual general meeting will be held on April 28 (at 10am) at Trust Milonayaton in Dhaka. The record date is March 18. The company has also reported earnings per share of Tk 176.83, net asset value per share of Tk 481.68 and net operating cash flow per share of Tk 432.41 as of December 31, 2009.

SALAM COLLOID STEELS

The board of directors says the company has, on full subscription, allotted

53,34,480 fully convertible, 6 percent dividend, preference shares of Tk 100 each at par totalling Tk 53,34,48,000 to subscribers. These preference shares are expected to be credited to the BO accounts of the subscribers by March 8.

GRAEMEEN MUTUAL FUND ONE

On the close of operation on March 4, the fund has reported net asset value of Tk 55.32 per unit at current market price and Tk 27.09 per unit at cost price against face value of Tk 10 whereas the fund's net assets stood at Tk 940,426,490.

GRAEMEEN MUTUAL FUND TWO

On the close of operation on March 4, the fund has reported net asset value of Tk 19.75 per unit at current market price and Tk 12.65 per unit at cost price against face value of Tk 10. The fund's net assets stood at Tk 2,468,776,183.



Farzana Chowdhury, additional managing director of Green Delta Insurance Company Ltd, and Tarek Reaz Khan, general manager and head of secured lending for Standard Chartered Bank, exchange documents after signing a deal in Dhaka recently. The bank will now receive insurance premium payments from the customers of the insurer.

Germany mulls European IMF

Europe needs an institution similar to the International Monetary Fund to combat situations such as the Greek fiscal crisis, Germany's finance minister was quoted as saying Sunday. 'We're not planning an institution that would compete with the IMF, but with the internal stability of the eurozone, we need an institution that has the experience and power of the IMF,' Wolfgang Schauble told the Welt am Sonntag. 'We should calmly discuss the consequences of the Greek crisis and should not rule anything out, even the creation of a European Monetary Fund,' he said. 'I will shortly be making proposals on this topic,' added the minister. Moreover, Schauble said the 16 countries that share the euro would prefer to deal with the Greek debt crisis without resorting

to aid from the IMF. 'Taking financial help from the IMF would, in my opinion, be an admission that the euro countries could not solve their problems with their own resources,' he said. Weighed down by a deficit over four times the EU's limit, Greece has initiated a raft of austerity measures, including sweeping tax hikes and deep cuts in public spending. The emergency action has sparked protests and nationwide strikes that have affected air and ground transport, as well as schools and hospitals. On an international level, the crisis has weighed heavily on the value of the common currency, the euro, on the financial markets. 'We should not allow our common European currency to become a football for international speculators,' Schauble said.

Shipping Chittagong Port Berthing position and performance of vessels as on 7/3/2010. Table with columns: Berth, Name of vessels, Cargo call, L Port, Local agent, Date of arrival, Leaving, Import disch.



Ravi Dias, chief operating officer of Commercial Bank of Ceylon, attends the bank's annual staff conference in Dhaka on Saturday.

STOCK

Market Highlights March 07, 2010

Market Highlights table with columns: Index, Change, % Change, Volume, etc.

Turnover Leaders

Turnover Leaders table with columns: Company, Turnover (Vol.), (M.Tk.), (%) T, Share.

Capital Gainers/Losers

Capital Gainers/Losers table with columns: Company, Price Chn. (%), Close, Turnover.

Dividend/RD BC/IPO

Dividend/RD BC/IPO table with columns: Company, RDay, BC, Spot, Div, Meeting Date.

News from Trade Servers

SINGERBD The Board of Directors has recommended cash dividend @ 30% for the year 2009. Date of AGM: 28.04.10. Time: 10:00 am. Venue: Trust Milonayaton, 545, Old Airport Road, Dhaka Cantonment, Dhaka-1206. Record date: 18.03.10. The company has also reported Earning per Share (EPS) 176.83, Net Asset Value (NAV) per Share 481.68 and Net Operating Cash Flow per Share 432.41 for the year ended on December 31, 2009.

COMPANIES

Large table listing various companies and their stock prices, categorized by sector like BANK, ENGINEERING, FUEL & POWER, etc.

TRADED ISSUES March 07, 2010

Table listing traded issues with columns: Company, RDay, BC, Spot, Div, Meeting Date.

MISCELLANEOUS

Table listing miscellaneous news and information, including company announcements and market updates.

Source: Capital Gains / Losses figures are prepared on the basis of the close price of the traded issues. EPS-Earning per Share, BV-Book Value per Share, ** indicates CDBL Listed, Category is mentioned beside company name after CDBL mark. All EPS & BV are diluted/included (in applicable cases). Year end is mentioned beside the declared dividend figure which may not related to the year end of EPS & BV & BV would be updated after getting the audited annual report of that financial year. EPS/BV of Losses was calculated by special facilities which is approximate just to compare those figures among the companies under the business industry. These figures could not compare with other industry's figures.