

CORPORATE BRIEFS

PRIME INSURANCE
The insurer's board of directors has recommended 20 percent stock dividend for the year 2009.

QUASEM SILK
Unaudited quarterly accounts for the 1st quarter to December 31, 2009 (October to December) show that the company has made a net loss of Tk (2.83) million with earnings per share of Tk (1.42).

IDLC FINANCE
A meeting of the company's board of directors will be held on March 16 (at 3:00pm) for consideration of accounts for the year 2009, declaration of entitlement for shareholders, fixing date, time and

agenda for holding of the 25th annual general meeting.

IFIC Bank

The board of directors has decided to establish two fully owned subsidiary companies of the bank. One is IFIC Capital Management Limited which will conduct merchant banking operation with an authorised capital of Tk 600 crore and paid-up capital of Tk 200 crore.

FUWANG FOOD

The normal trading of the company's shares resumes today after the record date for its extraordinary general meeting.

APEX TANNERY

The company's board of directors has decided to purchase a land measuring 40.10 decimals in Savar at a cost of Tk 99.34 lakh only for future use.

ASSET SALES & SERVICE CENTER



Tai Terk Lin, chief executive officer of ICB Group, poses after inaugurating the asset sales and services center of ICB Islamic Bank Ltd at Gulshan in Dhaka recently.



Moniruddin Ahmed, director of Pubali Bank Ltd, inaugurates the bank's Islamic banking window at its 'stadium branch' in Sylhet recently. Helal Ahmed Chowdhury, managing director, is also seen.

Oil extends rally, rises above \$80

Oil prices extended gains made last week to push above 80 dollars a barrel in Asian trade Monday on the back of a weaker dollar and signs of a stronger US economy.

New York's main futures contract, light sweet crude for April delivery, rose 50 cents to 80.16 dollars a barrel.

London's Brent North Sea crude for April was up 47 cents at 78.06 dollars a barrel.

"It's higher due to the fact that the US dollar opened a little bit weaker against the euro," said David Moore, a commodity strategist with the Commonwealth Bank of Australia in Sydney.

Oil is traded in dollars and a weaker US unit makes the commodity cheaper to holders of other currencies, stimulating demand and pushing prices higher.

China's official purchasing managers index fell to 52.0 in February from 55.8 in January, despite analysts' forecasts of 55.45, as the sector slowed due to factory closures during the Lunar New Year holidays.

A reading of above 50 indicates growth in the world's most populous nation and the second-biggest oil consumer after the United States.

New York crude soared 1.49 dollars Friday to close at 79.66 dollars a barrel, lifted by data showing that the US economy grew by 5.9 percent in the final quarter of 2009, beating estimates of a 5.7 percent expansion.

It followed a 2.2 increase in the gross domestic product in the third quarter, the first economic growth after four consecutive quarters of contraction.

Shipping

Table with columns: Berthing position and performance of vessels as on 1/3/2010. Includes columns for Berth No., Name of vessels, Cargo call, L. Port, Local agent, Date of arrival, Leaving arrival, Import disch.

Table with columns: Outside port limit. Includes columns for Vessel, Vessel, Sing, lsa, R/A (19/12), Express-16, Sing, lsa, R/A (27/2), Trinity Revival, Sing, lsa, R/A (10/2), Crest Adventurer, Sing, lsa, R/A (25/2), Haiba-5, Sing, lsa, R/A (25/2).

Table with columns: Vessels not ready. Includes columns for Vessel, Hsd, Kuwa, Mstpl, 18/2, Al Sibaah, Hsd, Kuwa, Mstpl, 20/2, Voqe Dignity, Hsd, Kuwa, Mstpl, 20/2, Port Arthur, Gas Oil/mng, Sing, Prde, 25/2, Chembulk New York, Cdo, S. Lore, Jardine, 26/2, Douyless, Hsd, Kuwa, Mstpl, 26/2, Brave Royal, C. Clink, Kohsi, Bstl, 27/2.

Table with columns: Vessels awaiting employment / instruction. Includes columns for Vessel, Cement(bag), Baridhi, R/A (4/4), Bangla Gaurabh, Bsc, Bsc, R/A (1/5), Banglar Umi, Bsc, Bsc, R/A (3/7), Sulu Wind, Sing, Rspri, R/A (28/7), Banga Borak, Baridhi, Baridhi, R/A (24/11), Green Ocean, Tsp(bag), Lilmond, R/A (26/9).

Table with columns: Vessels due at outer anchorage. Includes columns for Name of vessels, Date of arrival, L. port, Local agent, Type of cargo, Loading ports. Includes Sarwar Jahan, 1/3, Tuap, Srs, Wheat(g), 12000 W/t, Sekhon, 2/3, B. Bund, Solar, Scraping, --, Incaentatic, 2/3, P. Rude, Ksm, Wheat(p), --, Khalid Ben Muhieddine, 1/3, P. Said, Ascl, Wheat(g), 8000 W/t, --, Bhal Challeng, 4/3, Yang, Everett, Gi(st. Coil), --, Uss Ingraham, 1/3, --, Globelink, For Visit, --, Hansa London, 2/3, Cbo, Seacon, Cont, Col, --, Stadt Hamburg, 2/3, P.kei, Bdsch, Cont, Sing, --, Frida Schulte, 2/3, Sing, Apl, Cont, Sing, --, Advance Pescadores, 2/3, Sing, Everett, Gi(st. Coil), --.

Positions of Chittagong Port vessels in line with a berthing sheet of CPA provided by ITC.

STOCK

Market Highlights March 01, 2010

Table with columns: DSE All Share Index: 4552.79109 (+) 0.07%, DSE General Index: 2567.40015 (+) 0.12%, DSE - 20 Index: 5967.07235 (+) 0.86%, CSE All Share Index: 16099.6689 (-) 0.06%, CSE - 30 Index: 11067.1370 (-) 0.89%, CSE Selected Index: 10559.7660 (-) 0.02%.

Turnover Leaders

Table with columns: Company, Turnover (Vol.), (M.Tk.), (%), Big Lot Share. Includes BEXIMCO Ltd., LankaBangla Fin., BEXTEX Ltd., Greenphone-N, Avank, Navana CNG-N, PNC Finance-A, N C Bank-A, Southeast Bank-A, Keya Cosmetics-A.

Capital Gainers/Losers

Table with columns: Company, Price Chn. (%), Close, Turnover, M.Tk. Includes Paramour Insur-B, Mercantile Insur-A, Janata Insur-A, Federal Insur-A, Agrani Insurance-A, Paramour Insur-C, Republic Insur-N, Standard Insurance-N, Prime Finance-A, Northern G Group-A, Mercantile Bank-A, Reckitt Benckiser-A, Eastern Insurance-A, Quassam Silk Mills-Z, Renata Ltd.-A, ICB AMCL 1st NRB-A, Al Arafa Islami B-A, Azic Pipes-Z, MuralTrust Bank-A.

Dividend/RD BC/IPO

Table with columns: Company, R.Day, BC, Spot, Div, Meeting Date. Includes Ladda Leasing, Ladda Leasing, Ladda Leasing, Ladda Leasing, Ladda Leasing, Ladda Leasing, Ladda Leasing, Ladda Leasing, Ladda Leasing, Ladda Leasing.

News from Trade Servers

PRIMEINSUR: The Board of Directors has recommended stock dividend @ 20% for the year 2009. Date of AGM: 03.05.10, Time: 11:00 AM, Venue: BIAM Auditorium, 63, New Eskaton, Dhaka. Record date: 15.03.10. The company has also reported Earning per Share (EPS) of Tk. 28.68, Net Asset Value (NAV) per Share of Tk. 143.80 and Net Operating Cash Flow per Share of Tk. 19.27 for the year ended on December 31, 2009. Sponsor Buy/Sell of Shares: FUWANG: Mr. Hsu Chin Hua to sell 28,700 shares out of his total holdings of 32,000 shares. ABBANK: The Board of Directors of the Bank has resolved to open a new branch in Kolkata, India and also approved remittance of additional paid-up capital of USD 15.00 million for the purpose subject to relevant clearance and approval from the concerned regulatory authorities in Bangladesh and India respectively. The Board of Directors of the Bank has resolved in principle to invest in Equity Shares to the extent of 15% in Aman Bank Ltd. (ABL) which is going to be established as a Commercial Bank to carry on Islamic Banking business in Sri Lanka, in view of the Synergic benefits to expand business activities subject to satisfactory review of the due diligence of the proposition and also relevant clearances and approval from the concerned regulatory authorities in Bangladesh and Sri Lanka respectively. QMSILK: As per un-audited quarterly accounts for the 1st quarter ended on 31st December 2009 (October to December), the Company has reported net loss of Tk. (2.83) million with EPS of Tk. (1.42). Accumulated loss of the company was Tk. (33.11) million as on 31.12.09. As per profit and loss account of the company, there was no turnover/sales for the period ended on 31.12.09. ARAMIT: The company has informed that consequent upon successful completion of erection, commissioning and trial production, the Board of Directors has declared commercial production of Unit-2 of Aramit Ltd. with effect from 1st March 2010. The production capacity of this unit will be 15 Lacs M2N (square meter) for the first year. The capacity of this unit will gradually increase up to 30 Lacs M2N per year on creation of production of products. Finally total production capacity of both units 1 and 2 will be 60 Lacs M2N per year. APEXANTARY: The Company has informed that the Board of Directors of the Company has decided to purchase a land measuring 40.10 decimals at Savar in the district of Dhaka at a cost of Tk. 99,34,000.00 only for its future use.

COMPANY CDBL MARK CATEGORY MARK FACE VALUE MARKET LOT EPS/BV/ LATEST DIVIDEND - YEAR END

Table with columns: Company, CDBL, Mark, Category, Mark, Face Value, Market Lot, EPS/BV, Latest Dividend - Year End. Includes AB Bank, ABC Bank, ABC Bank, ABC Bank, ABC Bank, ABC Bank, ABC Bank, ABC Bank, ABC Bank, ABC Bank.

TRADED ISSUES March 01, 2010

Table with columns: Company, R.Day, BC, Spot, Div, Meeting Date. Includes Eastern Lubricants, Eastern Lubricants, Eastern Lubricants, Eastern Lubricants, Eastern Lubricants, Eastern Lubricants, Eastern Lubricants, Eastern Lubricants, Eastern Lubricants, Eastern Lubricants.

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S/Note: Capital Gain/Loss Figures are prepared on the basis of the close price figure of the traded issues. EPS-Earning per Share, BV-Book Value per Share, ** indicates CDBL Listed, Category is mentioned beside company name after CDBL mark. All EPS & BV are diluted/retained (in applicable cases). Year end is mentioned beside the declared dividend figure which may not related to the end of EPS & BV. EPS & BV will be updated after getting the audited annual report of that financial year. EPS/BV in Indian Rupees was calculated by special facilities which is approximate just to compare those figures among the companies under life insurance industry. These figures could not compare with other industry's figures.