

Asian markets high

AFP, Hong Kong Strong US manufacturing figures boosted Asian stock markets Tuesday while Tokyo was pushed higher following an announcement from Toyota that the auto giant would start fixing recalled cars. Tokyo's Nikkei was lifted by a surge in Toyota shares after the company said it would start its programme of repairing vehicles this week. The index finished 1.63 percent, or 166.07 points, higher at 10,371.09. Hong Kong closed 0.14 percent, or 81.30 points, up at 20,272.18. However, Shanghai closed down 0.23 percent, or 6.65 points, at 2,934.18 as fears of further credit tightening by Beijing continued to weigh on sentiment. Seoul ended down 0.66 percent, or 10.63 points, at 1,595.81. Taipei closed down 1.26 percent, or 95.06 points, at 7,429.61. Jakarta lost 0.28 percent, or 7.29 points, to 2,580.25. Coal miner Bumi resources shed 2.0 percent to 2,500 rupiah, while tin miner Timah declined 3.5 percent to 2,075 rupiah. Manila fell 0.66 percent, or 19.03 points, to 2,864.18. Wellington was flat, edging down 3.60 points to 3,147.37. Bangkok fell 0.51 percent, or 3.54 points to close at 694.07. Mumbai fell 1.18 percent, or 192.59 points, to 16,163.44. India's largest bank, State Bank of India, fell 2.14 percent or 43.3 rupees to 1,977.8.

Dollar higher in Asia

AFP, Tokyo The dollar was trading higher in Asian trade Tuesday after upbeat factory data from the United States eased fears over the global economic outlook. The greenback rose to 90.86 yen in Tokyo noon trade from 90.59 in New York late Monday. The euro fell to 1.3908 dollars from 1.3931 but firmed to 126.35 yen from 126.21. The greenback was higher following news that America's manufacturing sector showed the best growth in more than five years in January. "Evidence of accelerating growth in global manufacturing activity in January appeared to ease, but not erase, fears about the economic and corporate earnings outlook," NAB Capital strategist John Kyriakopoulos wrote in a note. The Institute for Supply Management on Monday said its manufacturing index, also known as the purchasing managers index (PMI), climbed to 58.4 percent in January from 54.9 percent in December. It was the sixth consecutive monthly rise in the PMI and the highest reading since August 2004, eclipsing analyst expectations. A number above 50 percent indicates growth.

Mercantile Bank Limite



Md Abdul Jalil, chairman of Mercantile Bank Ltd, inaugurates a branch of the bank's brokerage house at Zindabazar in Sylhet recently. Dewan Mujibur Rahman, managing director and chief executive officer, was also present.



Hafizur Rahman Khan, chairman of Runner Automobiles Ltd, hands over a project agreement documents to Saima Mazhar, country manager of MTI Consulting Bangladesh, in Dhaka recently. MTI Consulting will assist Runner Automobiles in its monitoring cell and shareholders manual development project.

Currency

Table with columns: Major currency exchange rates, Exchange rate of some currencies, Per USD, BDT per Currency. Includes rates for US dollar, Euro, Pound, Australian dollar, Japanese yen, Swiss franc, Swedish kroner, Canadian dollar, Hong Kong dollar, Singapore dollar, UAE dirham, Saudi riyal, Danish kroner, Kuwaiti dinar, Indian rupee, Pak rupee, Lankan rupee, Thai baht, Malaysian ringgit.

Oil prices extend gains

AFP, London "When we see more signs of economic recovery, prices will creep back to 80 dollars but that might be in a few weeks," Shum added. Oil rose more than 1.50 dollars on Monday after a report from the Institute of Supply Management showed a brisk pace of manufacturing activity in the United States -- the world's biggest energy consumer. The ISM said its manufacturing index, also known as the purchasing managers index, climbed to 58.4 percent in January, the best since August 2004 and well ahead of the 50 percent that indicates growth. New York's main futures contract, light sweet crude for delivery in March, was up 82 cents at 75.25 dollars a barrel at about 1210 GMT. Brent North Sea crude for March also gained 82 cents to 73.93 dollars. In the near term, pricing will likely stay around the mid-70s level," said Victor Shum, an analyst at Purvin and Gertz energy consultants.

STOCK

Market Highlights February 02, 2010. DSE All Share Index: 4490.50432 (+) 0.93%. DSE General Index: 5451.15137 (+) 0.96%. DSE - 20 Index: 3049.84203 (+) 2.34%. CSE All Share Index: 15829.0341 (+) 1.09%. CSE - 30 Index: 11705.4116 (+) 2.53%. CSE Selected Index: 10309.3633 (+) 1.09%.

Turnover Leaders. Table with columns: Company, Turnover (Vol.), (M.Tk.), (% T), Big Lot Share. Includes BEXIMCO Ltd., Greenepharma, AB Bank, Southeast Bank, BEXTEX Ltd., Bextex Pharma, Prime Bank, Shaheed Islami, Titas Gas TDC, Square Pharma.

Capital Gainers/Losers. Table with columns: Company, Price Chn. (%), Close, Turnover, Price, M.Tk. Includes Standard Bank, Shaheed Islami, Dhaeka Bank, Southeast Bank, Chittagong Veg., Standard Bank, Shaheed Islami, Titas Gas TDC, Square Pharma, Alpha Tobacco, Bif-Wang Food, BSC, Meghna Con. Milk, Alpha Tobacco, Bif-Wang Food, BSC, Meghna Con. Milk.

Dividend/RD BC/PO. Table with columns: Company, R.Day, BC, Spot, Div, Meeting Date. Includes Moksso Spinning, Alam Group, Kamrul Islam, Delsipon, HR Textile, Peoples Insurance, Padma Oil Co., Eastern Lubricants, Anwar Galvanizing, Moksso Spinning, HR Textile.

News from Trade Servers. Grameen Phone Ltd. The company has informed that Grameenphone Ltd. (GP) and Orascom Telecom Bangladesh Limited (Banglink) has signed an Agreement on February 1, 2010 to share GP's telecom infrastructure to expand Banglink's network across the country. As per un-audited half yearly accounts as on 31.12.09 OLYMPIC NPAT= Tk. 81.60 mn., EPS = Tk. 35.15. CTGVEG Net loss = Tk. 23.60 mn., EPS = Tk. -23.60. As per profit and loss account of the company, there was no turnover/sales for the period ended on 31.12.09. Abnormal Loss (Damage of Stock) was Tk. (22.72) mn. as on 31.12.09 which was (1.47) as on 31.12.08. RAHIMTEXT NPAT= Tk. 1.78 mn., EPS = Tk. 9.78. SEC NEWS: SEC vice its directive dated February 01, 2010 has directed the stock exchanges; the stock exchange shall not entertain the equity securities with price-earning ratio of above 50 (fifty) as "marginable securities" and the stock brokers shall not provide loan facilities to their clients to purchase the said securities until further order. SEC vice its directive dated February 01, 2010 has directed the Stock Exchanges and its members to the effect that, the members of the stock exchanges shall not extend credit facilities to their approved clients beyond 1.5 times of the client's margin/client's deposit (i.e. credit facilities shall be on 1:1.5 basis). Prime Bank 1st Mutual Fund: Trade started from February 02, 2010. According to SEC directive Stock Brokers and Merchant Bank could provide loan facilities to purchase this security for first 30 trading days. On the close of operation on February 01, 2010, the Fund has reported Net Asset Value (NAV) of Tk. 10.20 per unit on the basis of current market price and Tk. 10.07 on the basis of cost price against face value of Tk. 10.00 whereas total Net Assets of the Fund stood at Tk. 101,95,540,498 on the basis of market price and Tk. 100,74,81,060.08 on the basis of cost price after considering all assets and liabilities of the Fund. Spot Trade started from 03/02/2010: PEOPLESIN BDAUTOCA: The company will be placed in "Z" category from existing "B" category with effect from 03.02.2010.

TRADED ISSUES February 02, 2010

Large table listing traded issues with columns: Company, Price, Change, Volume, etc. Includes various stocks like Dhaeka Bank, Standard Bank, Shaheed Islami, etc.

S/Note: Capital Gain/Loss is calculated on the basis of the close price of the traded issues. EPS= Earnings per Share, BV= Book Value per Share, ** indicates CDML Listed, Category is mentioned beside company name after CDML. All EPS & BV are diluted/weighted (in applicable cases). Year end is mentioned beside the declared dividend figure which may not related to the year end of EPS & BV. EPS & BV would be updated after getting the audited annual report of that financial year. EPS/BV of Life Insurance was calculated by the companies under life insurance industry. These figures could not be compared with other industry's figures.