

Asia stocks in the red

AFP, Hong Kong Linger concerns that Beijing will move to tighten liquidity fed into regional stock markets Tuesday, which fell as investors overlooked a positive result on Wall Street. Markets have been on edge since China announced last week that its economy expanded at a better-than-expected pace last year, while inflation was soaring and banking lending was at a record high. Shanghai closed down 2.42 percent, or 75.02 points, 3,019.39, amid reports that Chinese authorities had ordered several banks to stop issuing new loans this month as fears grow that the extra money is fuelling inflation. The concerns spilled over into Hong Kong, which saw its fifth straight loss to close down 2.38 percent, or 489.22 points, to 20,109.33. The Nikkei dropped 1.78 percent, or

187.41 points, to 10,325.28. Seoul dropped 1.97 percent, or 32.86 points, to 1,637.34 after data showed the South Korean economy grew more slowly in the December quarter than in the previous three months. The market is at a seven-week low. Taipei closed 3.48 percent, or 274.18 points, off at 7598.81, its lowest level since November 30. Markets in Sydney and Mumbai are closed Tuesday for public holidays. Singapore lost 2.54 percent, or 71.38 points, to 2,740.33. Manila shed 0.41 percent, or 12.26 points, to 2,955.70. Jakarta fell 0.75 percent, or 19.45 points, to 2,578.41. Kuala Lumpur fell 1.06 percent, or 13.77 points, to 1,283.02. Bangkok dropped 1.23 percent, or 8.73 points, to 701.66.



Vikas Varma, vice president and head of business for South Asian banks of MasterCard Worldwide, hands over the principal member license to Kaiser A Chowdhury, president and managing director of AB Bank, at a ceremony recently. With the license, the bank can issue MasterCard credit card, Maestro debit and prepaid cards in Bangladesh.

Oil below \$75

Oil prices dipped below 75 dollars a barrel in Asian trade Tuesday after overnight gains, amid concerns China would make further moves to tighten credit, analysts said. New York's main futures contract, light sweet crude for delivery in March, fell 86 cents to 74.40 dollars a barrel. London's Brent North Sea crude for March delivery dropped 80 cents to 72.89 dollars. Crude lost 4.60 dollars over the Wednesday to Friday period last week as investors mulled abundant US petroleum inventories.

Currency

Table showing Tuesday's forex statement by Standard Chartered Bank. Columns include Major currency exchange rates, Exchange rate of some currencies, BC Sell, TT Buy, Per USD, and BDT per Currency. Currencies listed include US Dollar, Euro, Pound, Australian dollar, Japanese yen, Swiss franc, Swedish krona, Canadian dollar, Hong Kong dollar, Singapore dollar, UAE dirham, Saudi riyal, Danish krona, and Kuwaiti dinar.

ANNUAL CONFERENCE 2010 of Branch Managers and Executives



Yakub Ali, chairman of National Credit and Commerce Bank Ltd, attends the bank's executives and branch managers annual conference 2010, in Cox's Bazar on Sunday.

News from Trade Servers

Trade Suspended On 27-01-10: RUPALIBANK. The Trade Trust Bank Ltd Mutual Fund under 'A' category, DSE Trading Code is 'RUPSTB1MF' and DSE Company Code is 12172. In CSE the Scrip ID is 21021, Scrip Code is TBMF1, Mkt Lot=500, Face Value=Tk 10.0 and Tick Price=10 paisa. Prime Bank Ltd ICB AC Mutual Fund: As per decision of the Board of Directors of shares of Prime Bank Ltd ICB AC Mutual Fund will start on 02.02.2010 under 'A' category. DSE Trading Code for Prime Bank Ltd ICB AC Mutual Fund is 'PRIMEICBA' and DSE Company Code is 12173. Dividend Declaration: MAKSONSIP Credit dividend @ 20% Financial Year: Full Year. MAKSONSIP NPAT = Tk. 78 million, EPS = Tk. 49.46 m, EPS = Tk. 14.94 m, NAV = Tk. 137.02 (Per Share). DBH NPAT = Tk. 193.12 m, EPS = Tk. 46.60. ISLAMICFIN: The Board of Directors of the company has decided to purchase premises of 6,614 sq. ft. of ground and 1st floor in Bhuiyan Center, 68, Dhaka, Bangladesh. The price of the premises will be met partially by availing investment facility from a Shariah based bank and partially from own source of funds. BRACBANK: The Board of Directors of the Bank in principle has decided to form a Subsidiary Company for Payment Service Operator (PSO) as per the Bangladesh Payment and Settlement Systems Regulations, 2009 where BRAC Bank Limited will act as the Payment Service Provider (PSP) as per the same regulatory guidelines, subject to the approval of respective Regulatory bodies. BRAC Bank Limited will hold 51% share and the partner Money in Motion (MIM), USA will hold the remaining 49% share. SAHARINS: The Board of Directors of the company has decided to sign a Memorandum of Understanding (MOU) with Golden Bridge Company Limited, a reputed financial institution of Republic of Korea to form a Joint Venture (JV) company, 'GBSL Investment Limited' (proposed), to operate in the area of Bangladesh capital market. SLIC will have 45 percent shareholding in the proposed JV Company.

Market Highlights

January 26, 2010 DSE All Share Index: 4325.24078 (-) 1.19% DSE General Index: 5243.44911 (-) 1.30% DSE 20 Index: 2905.77591 (+) 1.46% CSE All Share Index: 15191.7320 (-) 1.45% CSE 30 Index: 11134.5203 (+) 0.40% CSE Selected Index: 9883.4882 (-) 1.54%

Turnover Leaders

Table with columns: Company, Turnover (Vol.), Turnover (M.Tk.), Big Lot Share. Top companies include Greenphone-N, BEXTECH Ltd, BEXIMCO Ltd, and others.

Capital Gainers/Losers

Table with columns: Company, Price Chn. (%), Close Price, Turnover M.Tk. Top gainers include AIMS F One, Greenphone-N, and others.

Dividend/RD BC/IPO

Table with columns: Company, RDay, BC, Spot, Div, Meeting Date. Lists companies with upcoming dividends, rights issues, and IPOs.

Mutual Fund

Table with columns: Fund Name, NAV(Per Unit), NAV(M.Tk.), CMP, CP. Lists various mutual funds and their performance metrics.

Market Highlights

Table with columns: Company, Market Cap, P/E Ratio, Dividend Yield. Lists various companies and their financial metrics.

TRADED ISSUES

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NON BANKING FI

Table listing various Non-Banking Financial Institutions (NBFI) with their market cap, P/E ratio, and dividend yield.

INVESTMENT

Table listing various investment opportunities with their market cap, P/E ratio, and dividend yield.

FOOD & ALLIED

Table listing various food and allied products with their market cap, P/E ratio, and dividend yield.

PAPER & PACKAGING

Table listing various paper and packaging products with their market cap, P/E ratio, and dividend yield.

SERVICE

Table listing various service companies with their market cap, P/E ratio, and dividend yield.

Shipping

Chittagong Port

Table showing berthing position and performance of vessels at Chittagong Port on 26/1/2010. Columns include Berth no., Name of vessels, Cargo call, L Port, Local agent, Date of arrival, Leaving, and Import disch.

Vessels not ready

Table listing vessels that are not ready for service, including ship names, agents, and locations.

Vessels awaiting employment/instruction

Table listing vessels awaiting employment or instruction, including ship names, agents, and locations.

Vessels not entering

Table listing vessels that are not entering the port, including ship names, agents, and locations.

Vessels due at outer anchorage

Table listing vessels due at the outer anchorage, including ship names, agents, and locations.

Positions of Chittagong Port vessels in line with a berthing sheet of CPA provided by BRC

Source: Capital Gainer/Losers figures are prepared on the basis of the close price change of the traded issues. EPS=EPS per Share, BV=Book Value per Share, \*\* indicates CDBL Listed, Category is mentioned beside company name after CDBL mark. All EPS & BV are diluted/restated (in applicable cases). Year end is mentioned beside the declared dividend figures which may not related to the end of EPS & BV figures & BV would be updated after getting the audited annual report of that financial year. EPS/BV of Live Investment was calculated by special facilities which is approximate just to compare those figures among the companies under the live investment. These figures could not be compared with other industry's figures.