

Debt worries erode euro

AFP, Paris
The crippling debt and shaky financial credibility undermining Greece and some of its partners on financial markets threaten the cohesion of the eurozone and the euro as well, analysts warn.
Anxious investors surveying the dark clouds looming over Greek and Portuguese finances, as well as lacklustre growth prospects for the eurozone as a whole, have begun to shun the single currency for the safe-haven dollar.
Adding to the downward pressure have been fears that China will take steps to cool its sizzling economy, curbing demand for currencies -- such as the euro -- seen as a riskier bet than the US unit.
The euro by the end of last week was being traded at 1.41 dollars, with analysts at Capital Economics seeing the single currency plunging to 1.30 dollars by the end of the year.
The euro in early December had been trading close to 1.51 dollars.

Until recently the financial turmoil rocking Greece and the failure of its deficit reduction plans to impress markets have been principally raising questions about cohesion of policies in the eurozone, where ever greater convergence is supposed to be the common target.
The fear is that if Greece is ultimately abandoned by its partners, the country -- despite its protestations to the contrary -- might decide to leave the eurozone, encouraging other weaker members to consider the same step.
Joining the eurozone has meant that they no longer control their own interest and exchange rates, having turned that responsibility over to the European Central Bank.
The International Monetary Fund last week told Portugal, which like Greece is grappling with a substantial debt and public deficit, it was "critical" that it restore order to its public finances.



K Mahmood Sattar, managing director and chief executive officer of The City Bank Ltd, and Rubel Aziz, president of Gulshan Club, exchange documents after signing a deal in Dhaka recently. Members can now make transactions with the club using the bank's American Express credit cards and visa debit cards.

Iran budgets \$60 for crude oil

AP, Tehran, Iran
Iran planned next year's budget based on an oil price of \$60 per barrel, nearly double the price from the last year, the official news agency reported on Sunday, indicating rising oil prices over energy prices.
Last year, the parliament approved a budget based for the fiscal year ending in March, reflecting the steep drop in prices that severely impacted the economy.
About 80 per cent of Iran's foreign revenue comes from oil exports.

Earlier on Sunday President Mahmoud Ahmadinejad submitted the budget to the Iranian parliament for approval, saying more money would be allocated to agriculture, education and research, as well as to the poor.
He did not give the size of the budget only saying there was "nothing complicated or untransparent" in it.
Iran's parliament speaker Ali Larijani said the amount

would be revealed later, according to IRNA. The budget requires approval of the parliament and a constitutional watchdog.
Semi-official Mehr news agency, however, said the amount of the budget was about \$368 billion, some \$89 billion more than the current Iranian year.
The report said some \$270 billion of the budget is predicted for state banks and public sector companies, a mainstay of the economy.



Khondker Fazle Rashid, managing director of Dhaka Bank Ltd, speaks at the bank's annual managers' conference 2010 in Dhaka recently. Altaf Hossain Sarkar, chairman, is also seen.

Table with 2 columns: Indicators and Values. Includes DSE All Share Index, DSE General Index, DSE - 20 Index, CSE All Share Index, CSE - 30 Index, CSE Selected Index.

Table with 4 columns: Company, Turnover, Big Lot, and Share. Lists various companies like Greenpharm, BEXIMCO, and others.

Table with 4 columns: Company, Price Chn. (%), Close, and Turnover. Lists companies like Purabi G Insu, Sorani Arsh, and others.

Table with 4 columns: Company, R-Day, BC, Spot, Div, Meeting Date. Lists companies like Awar Galvanizing, S Alam CR Steel, and others.

Table with 4 columns: Mutual Fund, NAV, CMP, CP, NAV(M.T.K), NAV(M.T.C). Lists mutual funds like First ICB MF, Second ICB MF, etc.

Market Highlights January 24, 2010

Table with 2 columns: Indicators and Values. Includes DSE All Share Index, DSE General Index, etc.

Turnover Leaders

Table with 4 columns: Company, Turnover, Big Lot, and Share. Lists companies like Greenpharm, BEXIMCO, etc.

Capital Gainers/Losers

Table with 4 columns: Company, Price Chn. (%), Close, and Turnover. Lists companies like Purabi G Insu, Sorani Arsh, etc.

Dividend/RD BC/IPO

Table with 4 columns: Company, R-Day, BC, Spot, Div, Meeting Date. Lists companies like Awar Galvanizing, S Alam CR Steel, etc.

News from Trade Servers

Trade Suspended On 25-01-10: GEMINISEA, PHARMAID, SINOBAANG, FINEFOODS
MEGHNALIFE: The Board of Directors of the company has decided to purchase a land measuring area of 9.25 decimal with a complete 3 (Three) storied building at a price of Tk. 1,500,000.00 only at Sadar Road, Patuakhali.
FUWANGFOOD: Mr. Md. Sahadat Hossain wants to sell 60,000 shares.

STOCK

Large table listing various stocks and their prices, including AB Bank, People's Leasing, and others.

ENGINEERING

Table listing engineering-related companies and their stock prices.

TEXTILE

Table listing textile-related companies and their stock prices.

PAPER & PACKAGING

Table listing paper and packaging-related companies and their stock prices.

MISCELLANEOUS

Table listing miscellaneous companies and their stock prices.

GENERAL INVESTMENT

Table listing general investment-related companies and their stock prices.

TELECOM

Table listing telecom-related companies and their stock prices.

Source: Capital Gainer / Loser tables are prepared on the basis of the close price change of the traded issues. EPS-Earnings per Share, BV-Book Value per Share, ... indicates CDBL Listed, Category is mentioned beside company name after CDBL mark. All EPS & BV are diluted/included (in applicable cases). Year end is mentioned beside the declared dividend figures which may not related to the year end of EPS & BV. EPS & BV would be updated after getting the audited annual report of that financial year. EPS/BV of Life Insurance was calculated by special formula which is appropriate just to compare those figures among the companies under life insurance industry. These figures could not compare with other industry's figures.