



Dhaka Mercantile Cooperative Bank Ltd launches its 80th branch at Gaurnadi in Barisal recently. Brig Gen (ret'd) MA Malek, former special advisor to the chief advisor of the caretaker government, and Group Captain (ret'd) Abu Zafar Choudhury, chairman of the bank, were also present.

Asia markets tumble on US bank crackdown

AFF, Hong Kong
US President Barack Obama's vow to crack down on Wall Street's "reckless" big banks sent shockwaves through Asian stock markets on Friday, with the region's financial centres suffering.
Investors followed the lead of the Dow Jones index, which suffered its worst fall of the year after Obama said he wanted to put limits on banks to avoid a repeat of the financial crisis that threw the world's economies.
Tokyo's Nikkei dived 2.56 percent, or 277.86 points, to 10,590.55, while Sydney gave up 1.59 percent, or 76.6 points, to 4,750.6, its biggest daily drop since November 27.

Oil falls

World oil prices fell Friday on worries about weak energy demand in the United States and over the strength of China's economy, traders said.
New York's main contract, light sweet crude for March delivery, sank 98 cents to 75.15 dollars a barrel.
Brent North Sea crude for delivery in March dived 1.06 dollars to 73.52 dollars a barrel.

Weekly Currency Roundup

Jan 17-Jan 21st, 2010
International Markets
The euro fell broadly this week. By the end of the week the euro had hits its weakest against the dollar in nearly six months on Thursday stung by concerns over Greece and other peripheral euro zone countries. Technical forces are also playing into the mix as recent breaches of key support levels have added to the selling momentum.
Ongoing weakness in the single European currency prompted a broad rise in the dollar, which extended this week's winning streak and hit a 4-1/2-month high against a currency basket.
Analysts said the US currency benefited from a slide in global share prices and the dollar index's vault above its 200-day moving average on Thursday. The euro dropped under its 200-day moving average against the dollar on Wednesday for the first time since May 2009. Dollars said this suggested it may be prone to more weakness.
The Australian dollar slipped as robust Chinese growth and higher inflation data raised speculation of further monetary tightening, which could hurt commodity-linked currencies. China's annual gross domestic product expanded 10.7 percent in the fourth quarter, while third quarter growth was revised up to 9.1 percent. Growth for the year was 8.7 percent, surpassing Beijing's 8.0 percent target. That raised speculation of further tightening after recent steps by China's central bank to rein in liquidity.
On Thursday, it guided rates for 3-month bills higher. China is Australia's top trading partner, making the Aussie sensitive to growth expectations for China.
Local Money Market
The call money rate traded in the range of 4.0 the week.
Local Market FX
The USD remained steady against the BDT this week. The market was active and there was ample liquidity.
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Weekly Stock

Company	Turnover (Vol.)	(M.Tk.)	(%)	Closing Av. Pr.
Greenpharm-N	17,765,800	39,807.43	7.00	237.13
BEXIMCO Ltd.-A	3,300,140	23,370.06	4.11	318.52
Jamuna Oil*-A	3,222,000	16,715.71	2.94	468.49
Meghna Pharma*-A	9,522,271	15,725.94	2.77	173.03
Mekhona Petroleum*-A	4,310,510	14,029.54	2.47	325.25
Magnos Spinning*-A	11,718,450	13,160.25	2.31	112.01
LankaBangla Fin*-A	3,620,765	12,139.23	2.13	334.31
Prime Finance*-A	541,257	11,103.93	1.95	210.68
Navana CNG*-N	4,926,900	10,962.45	1.93	221.59
BEXTECH Ltd*-A	12,040,227	10,153.63	1.79	84.05

Weekly Capital Gainers/Losers

Company	Price Chn. (%)	Close Price	Turnover M.Tk.	
Alpha Tobacco*-D	35.20	35.08	33.80	5.82
Ambee Pharma*-C	23.55	24.32	294.30	38.46
Rangpur Foundry*-A	22.34	20.87	158.80	26.90
Meghna Con. Milk*-Z	20.16	17.55	44.10	32.13
Keya Detergent*-A	19.72	18.63	69.00	355.13
GO Bal Pen Inds.-A	18.48	14.06	304.50	256.63
Legacy Footwear*-B	18.16	17.72	46.20	55.39
Miracle Industries*-B	17.75	13.35	39.80	74.21
Anima Yarn*-B	16.51	17.26	190.50	21.82
Quaesim Silk Mills*-Z	16.22	16.06	17.20	14.60

Weekly News Highlights

Company	Price	Chn. (%)	Close	Turnover
Greenpharm-N	237.13	+7.00	39,807.43	17,765,800
BEXIMCO Ltd.-A	318.52	+4.11	23,370.06	3,300,140
Jamuna Oil*-A	468.49	+2.94	16,715.71	3,222,000
Meghna Pharma*-A	173.03	+2.77	15,725.94	9,522,271
Mekhona Petroleum*-A	325.25	+2.47	14,029.54	4,310,510
Magnos Spinning*-A	112.01	+2.31	13,160.25	11,718,450
LankaBangla Fin*-A	334.31	+2.13	12,139.23	3,620,765
Prime Finance*-A	210.68	+1.95	11,103.93	541,257
Navana CNG*-N	221.59	+1.93	10,962.45	4,926,900
BEXTECH Ltd*-A	84.05	+1.79	10,153.63	12,040,227

Weekly News Highlights from Trade Servers

Company	Price	Chn. (%)	Close	Turnover
Alpha Tobacco*-D	35.08	+35.20	35.08	33.80
Ambee Pharma*-C	24.32	+23.55	24.32	294.30
Rangpur Foundry*-A	20.87	+22.34	20.87	158.80
Meghna Con. Milk*-Z	17.55	+20.16	17.55	44.10
Keya Detergent*-A	18.63	+19.72	18.63	69.00
GO Bal Pen Inds.-A	14.06	+18.48	14.06	304.50
Legacy Footwear*-B	17.72	+18.16	17.72	46.20
Miracle Industries*-B	13.35	+17.75	13.35	39.80
Anima Yarn*-B	17.26	+16.51	17.26	190.50
Quaesim Silk Mills*-Z	16.06	+16.22	16.06	17.20

Source: Capital Gainer/Losers tables are prepared on the basis of the close price change of the traded issues. EPS=Book Value per Share, BV=Book Value per Share, ** indicates CDBL Listed, Category is mentioned beside company name after CDBL mark. All EPS & BV are diluted/retained (in applicable cases). Year end is mentioned beside the declared dividend figure which may not related to the year end of EPS & BV & BV are prepared on the basis of after getting the audited annual report of that financial year. EPS/BV of Low & High Trade Volume (Share) was calculated by special facilities which is appropriate just to compare those figures among the companies under the industry. These figures could not be compared with other industry's figures.